



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 7/22/2025

SUBJECT: Appropriate funds for Revenue Bond Financial Analysis

BACKGROUND:

The Town is contracting with Willdan Financial Services to update the Revenue Bond feasibility model for the up coming bond issuance. The contract amount is \$54,800 which will be reimbursed to the Town when the bonds are sold. Reimbursement Resolution 25-2324 was approved on March 11, 2025.

Appropriations:

Appropriate \$54,800 to 30-800-046 W&S Admin Professional Services from the Utility Fund fund balance for the Revenue Bond Financial Analysis.

BUDGET IMPACT:

The appropriation will affect the budget.

ACTION REQUESTED:

Approval of appropriation as presented by the Finance Director.