



## AGENDA ITEM COVERSHEET

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**PREPARED BY:** Ed Parvin, Deputy Town Manger

**DEPARTMENT:** Executive

**MEETING:** Town Council – 5/14/2024

**SUBJECT:** Amend Grant Project Budget for Saint Joseph Bike Ped Project

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### **BACKGROUND:**

On October 25, 2023, the WMPO Board voted to approve an additional \$1,172,760 for St Joseph Street bicycle and pedestrian improvements. This is an 80/20 NCDOT grant (#12874). The WMPO previously awarded the Town a grant for \$457,777 with a 20% match of \$114,445 (#10929). Grant Ordinance No. 24-1223 will amend the budget adding the new grant award for a project total of \$2,038,172 (\$1,465,950 NCDOT) and (\$572,222 Town match).

### **New Grant allocation:**

NCDOT 80% -	\$ 1,172,760
Match 20% -	<u>\$ 293,190</u>
<b>Total</b>	<b>\$ 1,465,950</b>

### **ACTION REQUESTED:**

Approval of Ordinance No. 24-1223