



CDBG Grant Resolution

Action Summary

- 1) Conduct a public hearing regarding CDBG Program Income
- 2) Adopt a resolution allocating \$160,240.62 of Program Income for the Community Center Rehabilitation Project, and
- 3) Amend FY 2024-25 budget



CDBG Grant Resolution

Community Development Block Grant (CDBG) Program

2023 CDBG

- \$3.3 million Jade Street Community Center

CDBG Program Income

- December 2024, Loan payoff \$160,240.62.
- Loan was from 2014 CDBG rehabilitation grant
- City must obligate Program Income funds before Community Center funds drawn down



CDBG Grant Resolution

Community Development Block Grant (CDBG) Program

Jade Street Community Center

- \$3.3 million new CDBG
- \$160,240 CDBG Program Income



CDBG Grant Resolution

RECOMMENDED ACTION:

- 1) Conduct a public hearing and receive public comment regarding Program Income and its eligible uses;
- 2) Adopt a resolution allocating \$160,240.62 of Program Income for the Community Center Rehabilitation Project; and
- 3) Adopt a resolution amending FY 2024-25 budget.



CDBG Grant Resolution

What qualifies as a CDBG Activity?

- 1. Public Services**
- 2. Public Facility**
- 3. Housing for Homeless**
- 4. Economic Development**