



Budget Adjustment Request

Date

01/24/2025

Requesting Department*

Community Development

Type of Adjustment

- Administrative
- Council

Item #

Council Date

1/30/2025

Council Approval

Revenues

Account Number	Account Description	Increase/Decrease

Total Revenues

\$0.00

Expenditures

Account Number	Account Description	Increase/Decrease
5552-00-00-000-4500.500	Initial Funding - Loans	\$900,624.00
1373-00-00-000-4500.500	Initial Funding - Loans	\$449,376.00

Total Expenditures

\$1,350,000.00

Net Impact

-\$1,350,000.00

Purpose

Allocation of Successor Agency Program Income and Permanent Local Housing Allocation (PLHA) funds for the Mid-Penn affordable housing loan.

Department Head Approval

Hertiky

Finance Director Approval

Jim Malberg

City Manager Approval