

Gautho, Julia

From: John <jxmuly@gmail.com>
Sent: Tuesday, March 5, 2024 6:36 PM
To: City Council; Gautho, Julia; Goldstein, Jamie (jgoldstein@ci.capitola.ca.us)
Subject: Regarding the Additional CWEP materials

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Just some quick math

The council gave CWEP 250K and 75K of that was for the waverunner storage on the wharf.

In the most recent letter it appears CWEP has misunderstood that funding as they indicate they will be keeping 75K back for one year since the storage isn't being built yet, but still appear to think the city will be giving the 250K for the installations they didn't factor into their campaign and then another 75K at the later date.

But according to the council record and motion, the storage unit being postponed means the city is only giving CWEP 175K and will also be holding onto the 75K the city committed to, the same as CWEP is.

With the increase in costs beyond our means on the WRP and the likelihood there will be more increases, I, who I'll add donated \$1013 to CWEP, suggest the city and CWEP consider a project scope within their and the city's means.

If I misunderstood the CWEP letter and they do understand they only will be receiving 175K in city taxes at this time, please ignore this email (as you do my other advice).

Warmly JM