



Budget Adjustment Request

Date

07/15/2025

Requesting Department *

Community Development

Type of Adjustment

- ☐ Administrative
- ☒ Council

Item #**Council Date**

July 24, 2025

Council Approval

Revenues

Account Number	Account Description	Increase/Decrease
1350-00-00-000-3310.612	CDBG Grant - 2024	\$3,600,000.00
1200-00-00-000-3910.350	Transfer in - CDBG	\$3,200,000.00

Total Revenues

\$6,800,000.00

Expenditures

Account Number	Account Description	Increase/Decrease
1200-00-00-000-4910.100	Construction Services	\$3,200,000.00
1350-00-00-000-4350.613	Public Services	\$280,400.00
1350-00-00-000-4345.202	Grant Admin Svcs	\$119,600.00
1350-00-00-000-4910.200	Transfer out - CIP	\$3,200,000.00

Total Expenditures

\$6,800,000.00

Net Impact

\$0.00

Purpose

To recognize the 2024 CDBG Main grant award and program expenditures.

Department Head Approval

Hertlhy

Finance Director Approval

Jim Malberg

City Manager Approval

Jamie Goldstein

Action History (all history times shown in Pacific Standard Time)

Submit	by Jim Malberg 7/15/2025 12:00:59 pm (Budget Amendment Request Submitted)
Approve	by kherlihy@ci.capitola.ca.us 7/15/2025 12:10:08 pm (Routed to CDD) <ul style="list-style-type: none">The task was assigned to kherlihy@ci.capitola.ca.us 7/15/2025 12:00:59 pm
Approve (send to CM for approval)	by Jim Malberg 7/17/2025 8:45:36 am (Routed to Finance Director) <ul style="list-style-type: none">The task was assigned to Jim Malberg 7/15/2025 12:10:08 pm
Approve (return to Finance for processing)	by Jamie Goldstein 7/18/2025 11:16:50 am (Routed to CM for final approval) <ul style="list-style-type: none">The task was assigned to Jamie Goldstein 7/17/2025 8:45:36 am