

**GOVERNING BOARD RESOLUTION**

**RESOLUTION NO. \_\_\_\_\_**

**THE GOVERNING BOARD OF THE CITY OF CAPITOLA**

**HEREBY AUTHORIZES: Submittal of a HOME Program Income application to the California Department of Housing and Community Development for funding under the HOME Investment Partnerships Program; and if approved, the execution of a Standard Agreement, any amendments thereto, and of any related documents necessary to participate in the HOME Investment Partnerships Program.**

**WHEREAS:**

A.	The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200.
B.	The City of Capitola a General Law City (the "Applicant"), wishes to submit a Program Income application to the Department for the use of HOME Program Income funds.

**IT IS NOW THEREFORE RESOLVED THAT:**

1. The Applicant shall submit an application to the Department to participate in the HOME program and for the use of HOME Program Income funds not to exceed Nine Hundred Thousand Dollars (\$900,000) for the following activities:

Acquisition and rehabilitation of The Dakota Apartments located at 3245 Clares Street, Capitola, CA 95010.

2. If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant will also execute a Standard Agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

3. The Applicant authorizes the City Manager or their designee(s) to execute, in the name of the Applicant, the HOME Standard Agreement.

4. The Applicant authorizes the City Manager or their designee(s) to execute, in the name of the Applicant, all other required documents.

**PASSED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2024, BY THE FOLLOWING VOTE:**

**AYES:\_\_\_\_\_ NAYS:\_\_\_\_\_ ABSTAIN:\_\_\_\_\_ ABSENT:\_\_\_\_\_**

The undersigned City Clerk of the Applicant does hereby attest and certify that the foregoing is a true and full copy of a resolution of the governing board of the Applicant passed and adopted at a duly convened meeting on the date set forth above, and said resolution has not been altered, amended, or repealed. 1

Footnote 1: An official cannot attest and certify, if listed as an authorized signer in Sections 3 or 4 above.

Kristen Brown, Mayor \_\_\_\_\_  
\_\_\_\_\_

Name

Signature

Date

Julia Gautho, City Clerk \_\_\_\_\_  
\_\_\_\_\_

Name

Signature

Date