## Capitola City Council Agenda Report

Meeting: September 14, 2023

From: Community Development Department

Subject: Chapter 18.02 Affordable (Inclusionary) Housing

Recommended Action: Adopt an ordinance of the City of Capitola amending Chapter 18.02 of the Capitola Municipal Code, Affordable (Inclusionary) Housing.

<u>Background</u>: On August 24, 2023, the City Council unanimously approved the introduction of the draft ordinance.

<u>Discussion</u>: The proposed amendments will add definition and exemption for primary residences, amend the definition of "qualified retirement plan," update for sale housing units sales price and procedures to reflect current practices, and amend eligibility requirements.

Fiscal Impact: There are no fiscal impacts associated with the proposed ordinance.

## Attachments:

1. Ordinance

Report Prepared By: Julia Moss, City Clerk
Reviewed By: Samantha Zutler, City Attorney
Approved By: Jamie Goldstein, City Manager

