

420 Capitola Avenue Capitola, California 95010 Telephone: (831) 475-7300 FAX: (831) 479-8879 Website: www.ci.capitola.ca.us

HISTORY INFORMATION REGARDING

TENANT'S INTEREST ON SECURITY DEPOSITS FOR RESIDENTIAL RENTAL PROPERTIES

ORDINANCES ADOPTED

Ordinance No. 804 was adopted on February 12, 1998, and added Chapter 5.48 to the Municipal Code, requiring interest on security deposits for residential rental properties effective March 14, 1998.

Ordinance No. 813 was adopted on December 19, 1999, amending Section 5.48.040 of the Municipal Code regarding Payment of Tenant's Interest effective January 18, 2000.

| RESOLUTION NO. | PERCENT | EFFECTIVE DATE |
|---------------------|---------|-----------------|
| Resolution No. 2948 | 2% | March 14, 1998 |
| Resolution No. 3007 | 2% | January 1, 1999 |
| Resolution No. 3067 | 2% | January 1, 2000 |
| Resolution No. 3107 | 2% | January 1, 2001 |
| Resolution No. 3180 | 1% | January 1, 2002 |
| Resolution No. 3258 | 0.58% | January 1, 2003 |
| Resolution No. 3322 | 0.32% | January 1, 2004 |
| Resolution No. 3416 | 0.32% | January 1, 2005 |
| Resolution No. 3510 | 0.43% | January 1, 2006 |
| Resolution No. 3594 | 0.34% | January 1, 2007 |
| Resolution No. 3671 | 0.31% | January 1, 2008 |
| Resolution No. 3731 | 0.23% | January 1, 2009 |
| Resolution No. 3791 | 0.10% | January 1, 2010 |
| Resolution No. 3849 | 0% | January 1, 2011 |
| Resolution No. 3898 | 0% | January 1, 2012 |
| Resolution No. 3945 | 0% | January 1, 2013 |
| Resolution No. 3973 | 0% | January 1, 2014 |
| Resolution No. 4009 | 0% | January 1, 2015 |
| Resolution No. 4040 | 0% | January 1, 2016 |
| Resolution No. 4070 | 0% | January 1, 2017 |
| Resolution No. 4094 | 0% | January 1, 2018 |
| Resolution No. 4133 | 0% | January 1, 2019 |
| Resolution No. 4165 | 0% | January 1, 2020 |
| Resolution No. 4206 | 0% | January 1, 2021 |
| Resolution No. 4241 | 0% | January 1, 2022 |
| Resolution No. 4298 | 0% | January 1, 2023 |
| Resolution No. 4353 | 0% | January 1, 2024 |

| Proposed Resolution | 0% | January 1, 2025 |
|---------------------|----|--------------------|
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