

RESOLUTION NO. _____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAPITOLA
SETTING THE 2022-23 FISCAL YEAR APPROPRIATION LIMIT PURSUANT
TO ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION**

WHEREAS, before June 30 of each year, the City Council must select the factors to calculate the appropriation limit for the ensuing fiscal year and set the appropriation limit accordingly.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Capitola that the 2022-23 Fiscal Year Appropriation Limit shall be \$34,079,286 calculated as follows:

Population change within the city:	0.9686
Change in California per capita Income	1.0755

2021-22 Appropriation Limit:	\$ 32,714,148
Adjustment Factor	<u>x 1.0417</u>
2022-23 Appropriation Limit:	<u>\$ 34,079,286</u>

I HEREBY CERTIFY that the foregoing Resolution was passed and adopted by the City Council of the City of Capitola on the 9th day of June, 2022, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Sam Storey, Mayor

ATTEST:

Chloe Woodmansee, City Clerk