

BYLAWS OF THE CAPITOLA FINANCE ADVISORY COMMITTEE

The Finance Advisory Committee (FAC) was established on January 27, 2000, by City Council Resolution 3063.

Section 1. The Committee shall be called the Finance Advisory Committee (FAC) and is hereby established.

Section 2. The purpose of the FAC is to provide financial and budget alternatives to the City Council, provide financial and budget advice to the City Manager, conduct financial studies on the request of the City Council or City Manager, and review the budget and financial reports of the City.

Section 3. The FAC shall be comprised of the following representation:

The Mayor and Vice Mayor shall serve on this committee. When either or both the Mayor and Vice Mayor do not want to serve on this committee, other member(s) of the City Council shall be appointed by the Mayor, with the concurrence of the City Council.

Four or five additional members, serving at the pleasure of the City Council for a term of two years ending in December of each even-numbered year, as follows:

Three Capitola Residents, each appointed by the remaining Capitola City Council members not on the committee at the time of appointment.

One or two Capitola Businessperson and/or Capitola Resident representing the business community appointed by the Capitola City Council with consideration given to a recommendation from the Capitola Soquel Chamber of Commerce. If no applicants for these positions exist, the City Council may appoint another resident to the FAC.

Any staff member serving in the capacity of City Treasurer would be an ex-officio member and not a voting member of the committee.

The Committee may also recruit youth members pursuant to Administrative Policy I-38.

Section 4. The regular meetings of the FAC will be held a minimum of four times per year, with meeting dates and times to be determined by the committee.

Section 5. The City will provide staff support to the Finance Advisory Committee with the Finance Director to be primarily responsible for ensuring this support, to include preparation of agendas and minutes, compilation of material for discussion at committee meetings and follow-up as necessary.

Adopted by City Council Resolution No. 3063

Amended by City Council Resolution Nos. 3113, 3337, 3423, 3437, 3770, 4105, 4249