## NOTICE OF PUBLIC HEARING CITY OF CAPITOLA CDBG PROGRAM INCOME COMMITMENT AND APPLICATION

NOTICE IS HEREBY GIVEN that the City of Capitola will conduct a public hearing on **Thursday**, **February 27**, **2025**, beginning at the hour of 6 p.m. in the City Council Chambers, 420 Capitola Avenue, Capitola, California, to discuss the commitment of Community Development Block Grant (CDBG) Program Income (PI) funds and to solicit public input regarding how these funds will be allocated.

Under the CDBG Program, there are specific rules and requirements associated with the management and use of Program Income received by grantees. Program Income are monies that have been loaned out in various forms (i.e. housing rehab loan, homebuyer assistance loan) and are paid back to the City via a loan payoff or sale in property. Program Income constitutes federal CDBG funds and must be expended and used in compliance with all CDBG statutes and regulations once they have been returned to the City.

The City is proposing to commit up to \$170,000 in Program Income towards the Community Center Rehabilitation project.

The agenda and staff reports will be available the Friday before the public hearing. You may view this information on the City's website at <u>cityofcapitola.org</u>. Remote access for this meeting is available at <u>https://www.youtube.com/channel/UCJgSsB5qqoS7CcD8lq9Yw1g</u> and live on Spectrum Cable Television channel 8. If you require special assistance in order to attend the meeting, including needs addressed by the Americans with Disabilities Act, notify the City at least 3 days prior to the meeting by calling 831-475-7300. If you are unable to attend the public hearing, you may direct written comments to the City of Capitola, Attn: Community Development, 420 Capitola Avenue, Capitola, CA 95010, or email kherlihy@ci.capitola.ca.us.

The City of Capitola promotes fair housing and makes all its programs available to low- and moderate-income families regardless of age, race, color, religion, sex, national origin, sexual orientation, marital status, or handicap.

For further information, please contact the City Clerk at 831-475-7300 during normal business hours, write to the City of Capitola, 420 Capitola Avenue, CA 95010, or via email at jgautho@ci.capitola.ca.us.