

Capitola City Council

Agenda Report



Meeting: July 28, 2022

From: Public Works Department

Subject: Consider a Five Year Measure D Master Funding Agreement with the Santa Cruz County Regional Transportation Commission

Recommended Action: Approve a new Measure D Master Funding Agreement with the Santa Cruz County Regional Transportation Commission (RTC), extending the term of the agreement through 2047 (the life of Measure D).

Background: In 2017 the City entered the first Measure D Master Funding Agreement. This agreement laid out regulations for the allocation and expenditure of Measure D funds from the 2016 voter approved retail transaction and use tax of one-half of one percent. That original funding agreement had a 5-year term and expired at the end of June 2022. Measure D has a duration of 30 years and will expire in March of 2047.

Discussion: To continue to receive Measure D funds, the City must enter a new agreement. The Regional Transportation Commission has recommended that the prior agreement simply be extend through the life of Measure D. To comply with the conditions of the agreement the expiration date will be changed to December 31, 2047.

All other terms and conditions of the agreement are unchanged.

Fiscal Impact: Measure D provides critical road maintenance funding for the city with annual revenues from \$250,000 to \$300,000 per year.

Attachments:

1. Measure D Master Funding Agreement

Report Prepared By: Steven Jesberg, Public Works Director

Reviewed By: Chloé Woodmansee, City Clerk; Samantha Zutler, City Attorney

Approved By: Jamie Goldstein, City Manager