

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAPITOLA  
SETTING THE 2023-24 FISCAL YEAR APPROPRIATION LIMIT PURSUANT  
TO ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION**

**WHEREAS**, before June 30 of each year, the City Council must select the factors to calculate the appropriation limit for the ensuing fiscal year and set the appropriation limit accordingly.

**NOW, THEREFORE, BE IT HEREBY RESOLVED** by the City Council of the City of Capitola that the 2023-24 Fiscal Year Appropriation Limit shall be \$35,126,146 calculated as follows:

Population change within the city:	0.9669
Change in California per capita Income	1.0444

2022-23 Appropriation Limit:	\$ 34,079,286
Adjustment Factor	<u>x 1.0307</u>
2023-24 Appropriation Limit:	<u>\$ 35,126,146</u>

**I HEREBY CERTIFY** that the foregoing Resolution was passed and adopted by the City Council of the City of Capitola on the 8<sup>th</sup> day of June 2023, by the following vote:

**AYES:**  
**NOES:**  
**ABSENT:**  
**ABSTAIN:**

\_\_\_\_\_  
Margaux Keiser, Mayor

ATTEST:

\_\_\_\_\_  
Julia Moss, City Clerk