

RESOLUTION NO. _____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAPITOLA
AMENDING THE 2024-25 FISCAL YEAR CITY BUDGET AND CAPITAL IMPROVEMENT
PROGRAM BUDGET**

WHEREAS, it is necessary to adopt the 2024-25 Fiscal Year Budget for all City funds and Capital Improvement Program; and

WHEREAS, the City Council conducted budget study sessions, heard and considered public comments, had modified and proposed a budget accordingly, and on June 27, 2024, adopted such budget for the Fiscal Year July 1, 2024, through June 30, 2025; and

WHEREAS, the adopted FY 2024-25 budget included \$30,000 towards the \$120,000 estimated cost to asphalt the pump track; and

WHEREAS, since the adoption of the budget the has received an additional donation of \$90,000 for the McGregor Pump Track; and

WHEREAS, it is necessary to amend the Fiscal Year 2024-25 Adopted Budget to accept the \$90,000 donation and increase the McGregor Pump Track project budget to include the \$90,000 in project expenditures; and

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Capitola that the 2024-25 Fiscal Year Budget is hereby amended, including Exhibit A (Budget Amendment) to this Resolution; and

BE IT FURTHER RESOLVED that the Finance Director is directed to enter the budget into the City's accounting records in accordance with appropriate accounting practices, and the City Manager, with the Finance Director's assistance, shall assure compliance therewith.

I HEREBY CERTIFY that the foregoing Resolution was passed and adopted by the City Council of the City of Capitola on the 12th day of September 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Kristen Brown, Mayor

ATTEST:

Julia Gautho, City Clerk