

Capitola City Council

Agenda Report



Meeting: March 1, 2023
From: Finance Department
Subject: FY 2023-24 Budget Calendar

Recommended Action: Approve Budget Calendar for Fiscal Year (FY) 2023-24.

Background: Capitola Municipal Code Section 3.20.010 requires the City to prepare and disseminate a budget calendar on or before March 1 of any fiscal year. The attached draft calendar provides dates for budget study sessions, hearings, meetings, and other significant budget events.

Discussion: Staff has prepared the attached draft Budget Calendar for FY 2023-24. The budget cycle begins with a City Council Meeting on March 1, 2023. This meeting will focus on establishing the FY 2023-24 Budget Principles and Goals. The budgeting principles and goals will serve to guide staff's preparation of the Proposed Budget.

Pursuant to this calendar, the Proposed Budget will be distributed on Friday, April 28, 2023, and the presentation of the City and Successor Agency Budgets is scheduled for a Special Meeting on Wednesday, May 3, 2023. This is a tentative schedule that may be changed as necessary by the City Manager and/or City Council. Some meetings may be cancelled if they become unnecessary based on prior sessions.

Fiscal Impact: None.

Attachments:

1. FY 2023-24 Draft Budget Calendar

Report Prepared By: Jim Malberg, Finance Director

Reviewed By: Julia Moss, City Clerk

Approved By: Jamie Goldstein, City Manager