

CONSTRUCTION COST BREAKDOWN PER Section 17.92.070

Existing Building Costs:

STAFF

Existing Residence:	1095 square feet	=	\$ 219,000.00
	\$ 200.00 square foot		
Existing Garage:	219 square feet	=	\$ 19,710.00
	\$ 90.00 square foot		
Existing Deck:	80 square feet	=	\$ 2,000.00
	\$ 25.00 square foot		
<u>Total Existing Value:</u>			<u>\$ 240,710.00</u>
80% of Total Existing Value			\$ 192,568.00

New Construction Costs:

New Conditioned Space:	550 square feet	=	\$ 110,000.00
	\$ 200.00 square foot		
New Garage:	0 square feet	=	\$ -
	\$ 90.00 square foot		
New deck/porch:	0 square feet	=	\$ -
	\$ 25.00 square foot		
<u>Total New Construction Value:</u>			<u>\$ 110,000.00</u>

Remodel Costs: (50% of "new construction" costs)

Remodel Conditioned Space:	500 square feet	=	\$ 50,000.00
	\$ 100.00 square foot		
Remodel Garage:	0 square feet	=	\$ -
	\$ 45.00 square foot		
Remodel Deck:	0 square feet	=	\$ -
	\$ 12.50 square foot		
<u>Total Remodel Value:</u>			<u>\$ 50,000.00</u>
<u>Total Construction/Remodel Cost</u>			<u>\$ 160,000.00</u>
% of Existing Value			66.5%