

RESOLUTION NO. _____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAPITOLA
SETTING THE 2025-26 FISCAL YEAR APPROPRIATION LIMIT PURSUANT
TO ARTICLE XIIB OF THE CALIFORNIA CONSTITUTION**

WHEREAS, before June 30 of each year, the City Council must select the factors to calculate the appropriation limit for the ensuing fiscal year and set the appropriation limit accordingly.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Capitola that the 2025-26 Fiscal Year Appropriation Limit shall be \$38,359,050 calculated as follows:

Population change withing the city:	0.9965
Change in California per capita income:	1.0644

2024-25 Appropriation Limit:	\$ 36,164,767
Adjustment Factor:	x 1.0607
2025-26 Appropriation Limit:	<u>\$ 38,359,050</u>

I HEREBY CERTIFY that the foregoing Resolution was passed and adopted by the City Council of the City of Capitola on the 12th day of June 2025, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Joe Clarke, Mayor

ATTEST:

Julia Gautho, City Clerk