

RESOLUTION NO. _____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAPITOLA
AMENDING AMINISTRATIVE POLICY III-I – INVESTMENT POLICY**

WHEREAS, on May 9, 1996, the City Council adopted resolution number 2788 governing the investment of cash held in the City Treasury; and

WHEREAS, on June 13, 2024, adopted resolution number 4376 amending and affirming the City's Investment Policy; and

WHEREAS, the City Council is required to annually affirm the City's investment policy as part of the annual budget adoption process; and

NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of the City of Capitola hereby approved Administrative Policy III-I – Investment Policy as shown on Exhibit A to this resolution; and

BE IT FURTHER RESOLVED that the City Treasurer is directed to invest cash held in the City Treasury in accordance with the City's Investment Policy.

I HEREBY CERTIFY that the foregoing Resolution was passed and adopted by the City Council of the City of Capitola on the 12th day of June 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Joe Clark, Mayor

ATTEST:

Julia Gautho, City Clerk