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HISTORY OF TENANT'S INTEREST ON SECURITY DEPOSITS FOR RESIDENTIAL RENTAL PROPERTIES

ORDINANCES ADOPTED

Ordinance No. 804 was adopted on February 12, 1998, and added Chapter 5.48 to the Municipal Code, requiring interest on security deposits for residential rental properties effective March 14, 1998. Ordinance No. 813 was adopted on December 19, 1999, amending Section 5.48.040 of the Municipal Code regarding Payment of Tenant's Interest effective January 18, 2000.

RESOLUTION NO.	PERCENT	EFFECTIVE DATE
Resolution No. 2948	2%	March 14, 1998
Resolution No. 3007	2%	January 1, 1999
Resolution No. 3067	2%	January 1, 2000
Resolution No. 3107	2%	January 1, 2001
Resolution No. 3180	1%	January 1, 2002
Resolution No. 3258	0.58%	January 1, 2003
Resolution No. 3322	0.32%	January 1, 2004
Resolution No. 3416	0.32%	January 1, 2005
Resolution No. 3510	0.43%	January 1, 2006
Resolution No. 3594	0.34%	January 1, 2007
Resolution No. 3671	0.31%	January 1, 2008
Resolution No. 3731	0.23%	January 1, 2009
Resolution No. 3791	0.10%	January 1, 2010
Resolution No. 3849	0%	January 1, 2011
Resolution No. 3898	0%	January 1, 2012
Resolution No. 3945	0%	January 1, 2013
Resolution No. 3973	0%	January 1, 2014
Resolution No. 4009	0%	January 1, 2015
Resolution No. 4040	0%	January 1, 2016
Resolution No. 4070	0%	January 1, 2017
Resolution No. 4094	0%	January 1, 2018
Resolution No. 4133	0%	January 1, 2019
Resolution No. 4165	0%	January 1, 2020
Resolution No. 4206	0%	January 1, 2021
Resolution No. 4241	0%	January 1, 2022
Resolution No. 4298	0%	January 1, 2023
Proposed Resolution	0%	January 1, 2024