## **RESOLUTION NO. 71-22**

A RESOLUTION PROVIDING FOR AND ADOPTING FOR THE CITY OF CAMDEN, ARKANSAS, AN ANNUAL OPERATING BUDGET FOR THE TWELVE MONTHS BEGINNING JANUARY 1, 2023, AND ENDING DECEMBER 31, 2023; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

**WHEREAS**, the City Council of the City of Camden has made a comprehensive study and review of the proposed Fiscal Year 2023 Operating Budget; and

**WHEREAS**, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for all funds for the Fiscal Year 2023, including the various pay rate modifications, appear to be as accurate as possible for budgetary purposes.

## NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

**SECTION 1.** This Resolution shall be known as the Budget Resolution for the City of Camden, Arkansas, for the twelve-month period beginning January 1, 2023, and ending December 31, 2023, reflecting estimated revenues and expenditures for all funds as set forth in the Fiscal Year 2023 Operating Budget Document, including the various pay rate modifications, for the City of Camden. Said Official Budget Document is hereby made an attachment to this Resolution and is incorporated herein as if fully set forth.

**SECTION 2.** This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose, except as prohibited by law.

**SECTION 3.** The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the City Council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City, up to a maximum amount allowed by Arkansas law and the payment or disapproval of any bills, debts or liabilities exceeding that amount shall require the confirmation of this governing body. Provided, however, that the execution of all contracts and conveyances and lease contracts shall be performed by the Mayor and City Clerk, when authorized by a resolution in writing and approved by a majority vote of the City Council present and participating.

**SECTION 5.** If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

**EMERGENCY CLAUSE.** WHEREAS, the efficient operation of municipal government requires that a budget be planned and adopted by the governing body, and that without a budget the City may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and the resolution being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

| PASSED AND AI | PPROVED THIS | DAY OF | , 2022. |
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|               |              |        |         |
| Mayor         |              |        |         |
|               |              |        |         |
| City Clerk    |              |        |         |