

RESOLUTION NO. 40-23

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS
AMENDING THE OPERATING BUDGET FOR 2023; AND FOR OTHER PURPOSES**

WHEREAS, the Airport Commission consistently reviews its operating budget and compares it to actual current income and expenses; and

WHEREAS, the 2023 annual operating budget included \$80,000.00 in line item 05-53311 for airport improvements; and

WHEREAS, the Airport incurred additional expenses this year, specifically including the replacement of a roof; and

WHEREAS, the Airport Commission approved an amendment to its budget by adding \$8,000 to expense line item 05-53311 for airport improvements; and

WHEREAS, the Airport Commission is engaged in a multiyear taxiway lighting project; and

WHEREAS, the 2023 annual operating budget for the City of Camden included \$650,000.00 in line item 05-59480 for FAA grant expenses; and

WHEREAS, the 2023 annual operating budget for the City of Camden included \$585,000.00 in line item 05-43215 for FAA grant income; and

WHEREAS, engineering costs that were anticipated to be paid in 2022 will be paid in 2023; and

WHEREAS, costs of the project upon receiving bids were higher than anticipated; and

WHEREAS, the Airport Commission approved an amendment to its budget to adjust grant income and expenses.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

SECTION 1. The 2023 annual operating budget is amended by adding Eight Thousand Dollars (\$8,000.00) to expense line item number 05-53311 for airport improvements, raising it to \$88,000.00.

SECTION 2. The 2023 annual operating budget is amended by adding One-Hundred and Eighty Thousand Dollars (\$180,000.00) to expense line item number 05-59480 for FAA grants, raising it to \$ 830,000.00.

SECTION 3. The 2023 annual operating budget is amended by adding One-Hundred and Sixty Thousand Dollars (\$160,000.00) to revenue line item number 05-43215 for FAA grants, raising it to \$ 745,000.00.

SECTION 4. The 2023 annual operating budget is amended by adding Twenty Thousand Dollars (\$20,000.00) to revenue line item number 05-43210 for state grants, increasing it to \$85,000.00.

PASSED AND APPROVED THIS _____ DAY OF _____, 2023.

Mayor

City Clerk