

**RESOLUTION NO. 45-22**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS,  
AMENDING THE 2022 ANNUAL OPERATING BUDGET; AUTHORIZING THE  
DISBURSEMENT OF FUNDS TO OPED; AND FOR OTHER PURPOSES**

**WHEREAS**, the City of Camden received funds from the American Rescue Plan Act to replace revenue lost during the COVID-19 pandemic; and

**WHEREAS**, the funds were used to reimburse the City for the cost of police and fire salaries and related expenses; and

**WHEREAS**, the resulting surplus in the general fund was placed in a separate account number 11118 to be disbursed by the Council at a future date; and

**WHEREAS**, the initial amount available was \$1,110,587.41; and

**WHEREAS**, the City Council has allocated the sum of \$730,000.00 for separate projects; and

**WHEREAS**, the City Council desires to allocate funds for economic development; and

**WHEREAS**, the City Council previously approved Resolution 20-22 to enter into a contract with Ouachita Partnership for Economic Development (OPED) to provide economic development services for the calendar year 2022; and;

**WHEREAS**, Resolution 20-22 amended the 2022 operating budget to include the payment to OPED for \$100,000.00; and

**WHEREAS**, the payment to OPED was for administration of the economic development program, but did not include additional funds for incentives; and

**WHEREAS**, the contract provides that OPED may request additional funds for incentives; and

**WHEREAS**, the City Council desires to provide an additional \$55,000.00 to OPED for incentives pursuant to the contract.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:**

**SECTION 1.** The 2022 annual operating budget is amended to transfer the sum of \$155,000.00 from account 11118 to economic development miscellaneous revenue line item number 08-46900.

**SECTION 2.** The 2022 annual operating budget is amended by increasing expense line item 08-54045 for economic development by \$55,000.00.

**SECTION 3.** Pursuant to the contract with OPED, the mayor is authorized to transfer the sum of \$55,000.00 to OPED for its use as incentives to procure economic development.

**PASSED AND APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2022.**

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**Mayor**

\_\_\_\_\_  
**City Clerk**