

RESOLUTION NO. 33-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, AMENDING THE ANNUAL OPERATING BUDGET FOR 2023; AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH THE OUACHITA PARTNERSHIP FOR ECONOMIC DEVELOPMENT (OPED) TO PROVIDE CERTAIN ECONOMIC DEVELOPMENT SERVICES FOR THE CITY OF CAMDEN; AND FOR OTHER PURPOSES

WHEREAS, the future of the City of Camden is dependent upon economic development in order to sustain the progress and success of the local economy; and

WHEREAS, the mission of the Ouachita Partnership for Economic Development, Inc. (OPED), is to work with existing industry, attract new industry, capital investment and jobs to the City of Camden, Ouachita County and its environs; and

WHEREAS, the City of Camden desires for OPED to exercise its leadership role in providing a comprehensive and aggressive marketing strategy to insure economic prosperity in the City of Camden, Ouachita County and its environs; and

WHEREAS, the City of Camden wishes to enter into a new Contract with OPED to replace previous contracts; and

WHEREAS, the City of Camden specifically desires to contract with OPED to pay to it the sum of \$155,000 to be used by OPED for administration of the economic development program, including the continued employment of the Executive Director, maintenance of the Small Business Development Center, and marketing for a period of time through December 31, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

SECTION 1. The 2023 annual operating budget is hereby amended by adding Fifty-Five Thousand Dollars (\$55,000.00) to line item 08-54045 for economic development.

SECTION 2. The Mayor, on behalf of the City of Camden, is hereby authorized to enter into a contract, similar to the one previously presented to the city council, in the amount of One-Hundred and Fifty-Five Thousand Dollars (\$155,000.00) for the purpose of providing economic development services for the City of Camden in full replacement of all previous contracts. Said amount shall be paid from the economic development line item 08-54045.

SECTION 3. In the event OPED ceases to exist, all its assets shall be conveyed to the City of Camden without any compensation.

PASSED AND APPROVED THIS _____ DAY OF _____, 2023.

Mayor

City Clerk