

RESOLUTION NO. 37-23

A RESOLUTION AUTHORIZING THE TRANSFER OF ARPA FUNDS; AND FOR OTHER PURPOSES

WHEREAS, the City received the sum of One-Million, One-Hundred and Thirteen-Thousand, Four-Hundred and Eighty-Six Dollars and Ninety-Three Cents (\$ 1,113,486.93) in the second installment from the American Rescue Plan Act (ARPA); and

WHEREAS, the City enacted resolution 29-23 amending the 2022 annual operating budget and appropriating funds from the ARPA funds for the reimbursement of police and fire salaries and employer contributions; and

WHEREAS, the funds are being held in line item 55055 awaiting transfer to the General Fund; and

WHEREAS, the funds should be transferred from line item 55055 to line item 43501 of the City's General Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

SECTION 1. The City of Camden hereby authorizes the transfer of One-Million, One-Hundred and Thirteen-Thousand, Four-Hundred and Eighty-Six Dollars and Ninety-Three Cents (\$ 1,113,486.93), plus the accumulated interest in the amount of approximately Two-Thousand and Six-Hundred and Thirty-Nine Dollars and One Cent (2,639.01) from ARPA line item 55055 to General Fund line item 43501.

PASSED AND APPROVED THIS _____ DAY OF _____, 2023.

Mayor

City Clerk