RESOLUTION NO. 35-26

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, AUTHORIZING THE MAYOR TO EXECUTE AN EXTENSION OF THE LEASE AGREEMENT WITH THE PLANTING A SEED FOUNDATION.

WHEREAS, the City owns the "Old Boys Club Building" at Carnes Park; and

WHEREAS, the City Council previously approved a resolution authorizing the mayor to enter into a lease agreement with the Planting-A-Seed Foundation for said premises; and

WHEREAS, the Planting-A-Seed Foundation desires to make repairs and improvements to the leased premises; and

WHEREAS, the Planting-A-Seed Foundation desires to extend the term of the lease to justify the expenses of repairs and improvements; and

WHEREAS, the City desires to extend the term of the lease because the repairs and improvements will benefit the City's property; and

WHEREAS, the City desires to lease the premises to the Planting-A-Seed-Foundation because it provides a youth program beneficial to the citizens of Camden; and

WHEREAS, the City desires to place a maximum valuation on the leased premises for which Planting a Seed shall be responsible at Two-Hundred and Fifty Thousand Dollars ($250,000.00).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

SECTION 1. The Mayor is hereby authorized to execute an extension of the lease agreement with the Planting-A-Seed Foundation for an additional ten (10) years.

SECTION 2. The Mayor is authorized to execute an extension to provide that the Planting a Seed Foundation shall only be required to reimburse the City for the cost of insurance up to a maximum valuation on the leased premises of Two-Hundred and Fifty Thousand Dollars ($250,000.00).

SECTION 2. All other terms of the previous lease agreement shall remain unchanged.

PASSED AND APPROVED THIS _____ DAY OF _____, 2026.

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Mayor

_____

City Clerk