ORDINANCE NO. 07-26

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, FIXING THE RATE OF TAXATION FOR THE YEAR 2027; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

SECTION 1. Upon each and every dollar of taxable property, both real and personal, there shall be and is hereby levied the following rate of taxation for the year 2027:

1. For defraying the general expense of the City, known as taxes for general purposes:

   5.0 mills on the dollar for real property.

   5.0 mills on the dollar for personal property.

2. For creating a fund to be used for the payment of firemen's pensions:

   1.0 mills on the dollar for real property.

   1.0 mills on the dollar for personal property.

3. For creating a fund to be used for the payment of policemen's pensions:

   1.0 mills on the dollar for real property.

   1.0 mills on the dollar for personal property.

4. For creating a fund to be used for maintenance of a public library:

   1.0 mills on the dollar for real property.

   1.0 mills on the dollar for personal property.

SECTION 2. The County Clerk of Ouachita County, Arkansas, on receipt of a duly certified copy of this Ordinance from the City Clerk of the City of Camden, is directed to enter upon the tax books of Ouachita County, Arkansas, for the year 2027, the foregoing rate of taxation by which all property, both real and personal, is assessed in the City of Camden, and the Collector of Ouachita County, Arkansas, is directed to collect said taxes and pay over to the Treasurer of the City of Camden the respective amounts so collected and found due to said City on his statement with the County Clerk of Ouachita County, Arkansas.

SECTION 3. It is recognized that according to the provisions of Arkansas Code Ann. § 26-26-406, the County Clerk of Ouachita County, Arkansas, has the statutory authority to make base year adjustments to the millage levy for personal property outlined above.

SECTION 4. It is ascertained that the time for making the levy of these taxes for the year 2027 is about to expire and in order to prevent the loss of revenues to the City of Camden, it is necessary that this Ordinance take effect immediately; therefore, an emergency is declared to exist and this Ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED THIS_____DAY OF_____, 2026.

_____
Mayor

_____
City Clerk