

RESOLUTION NO. 14-23

**A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF CAMDEN, ARKANSAS, AUTHORIZING THE
MAYOR TO ENTER INTO A CONTRACT WITH THE OUACHITA
PARTNERSHIP FOR ECONOMIC DEVELOPMENT (OPED) TO
PROVIDE CERTAIN ECONOMIC DEVELOPMENT SERVICES
FOR THE CITY OF CAMDEN.**

WHEREAS, the future of the City of Camden is dependent upon economic development in order to sustain the progress and success of the local economy; and

WHEREAS, the mission of the Ouachita Partnership for Economic Development, Inc. (OPED), is to work with existing industry, attract new industry, capital investment and jobs to the City of Camden, Ouachita County and its environs; and

WHEREAS, the City of Camden desires for OPED to exercise its leadership role in providing a comprehensive and aggressive marketing strategy to insure economic prosperity in the City of Camden, Ouachita County and its environs; and

WHEREAS, the City of Camden wishes to enter into a new Contract with OPED to replace previous contracts; and

WHEREAS, the City of Camden specifically desires to contract with OPED to pay to it the sum of \$100,000 to be used by OPED for administration of the economic development program, including the continued employment of the Executive Director, maintenance of the Small Business Development Center, and marketing for a period of time through December 31, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

SECTION 1. The Mayor, on behalf of the City of Camden, is hereby authorized to enter into a contract, similar to the one previously presented to the city council, of which has been presented to the City Council, in the amount of One-Hundred Thousand Dollars (\$100,000.00) for the purpose of providing economic development services for the City of Camden in full replacement of all previous contracts. Said amount shall be paid from the economic development line item 08-54045.

SECTION 2. In the event OPED ceases to exist all its assets shall be conveyed to the City of Camden without any compensation.

PASSED AND APPROVED THIS _____ DAY OF _____, 2023.

Mayor

City Clerk