

ORDINANCE NO. 15-23

AN ORDINANCE PROVIDING FOR THE ACCOUNTING OF THE PUBLIC SAFETY SALES AND USE TAX; AND FOR OTHER PURPOSES

WHEREAS, Ordinance Number 23-07 levied a three-fourths percent (3/4%) sales and use tax for public safety purposes within the City of Camden; and

WHEREAS, 42.5% of the revenues are currently being placed into line item 41304, “public safety fire sales tax” for the portion used to supplement fire department salaries; and

WHEREAS, 49.5% of the revenues are currently being placed into line item 41305, “public safety police sales tax” for the portion used to supplement police department salaries; and

WHEREAS, 8% of the revenues are currently being placed into line item 41306, “public safety capital outlay” for the portion used to supplement capital outlay purchases; and

WHEREAS, the City desires to specify additional accounting procedures for the public safety sales and use tax.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMDEN, ARKANSAS, THAT:

SECTION 1. There shall be created a new operating fund identified as “Operating Fund Number 13, Public Safety Tax”.

SECTION 2. All revenues received from the public safety sales tax shall be deposited into the newly created operating fund number 13.

SECTION 3. 42.5% of the funds in operating number 13 shall be transferred into the general operating fund, line item 41304, “public safety fire sales tax”, to supplement fire department salaries.

SECTION 4. 49.5% of the funds in operating number 13 shall be transferred into the general operating fund, line item 41305, “public safety police sales tax”, to supplement police department salaries.

SECTION 5. 8% of the funds in operating number 13 shall be transferred into the general operating funds, line item 41306, “public safety capital outlay”, to supplement the purchase of capital equipment.

PASSED AND APPROVED THIS _____ DAY OF DECEMBER, 2023.

Mayor

City Clerk