

RESOLUTION NO. 22-25

A RESOLUTION AUTHORIZING THE OFFERING OF CAPITAL IMPROVEMENT REVENUE BONDS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the City Council of the City of Camden, Arkansas (the "City") has determined that the City is in need of street improvements and improvements to the Carnes Park Community Center (collectively, the "Improvements"); and

WHEREAS, in order to finance all or a portion of the costs of the Improvements, the City proposes to issue its Capital Improvement Revenue Bonds (the "Bonds") in the approximate principal amount of \$6,750,000; and

WHEREAS, the Bonds will be secured by franchise fees received by the City;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Camden, Arkansas:

Section 1. The offering of the Bonds is hereby authorized.

Section 2. The terms of the sale of the Bonds, including particularly, without limitation, the purchase price, interest rates, maturities, principal amounts and redemption dates shall be subject to the approval of the City Council by ordinance at a subsequent meeting.

Section 3. The officials of the City are hereby authorized and directed to work with Stephens Inc., as underwriter, and Friday, Eldredge and Clark, LLP, as bond counsel, in connection with the sale of the Bonds.

PASSED AND APPROVED this 10th day of June, 2025.

APPROVED:

By: _____
Mayor

ATTEST:

City Clerk

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Camden, Arkansas (the "City"), hereby certifies that the foregoing is a true and compared copy of a resolution passed at a regular session of the City Council of the City, held at the regular meeting place of the Council at 7:00 o'clock p.m. on the 10th day of June, 2025.

City Clerk

(SEAL)