



Staff Report

March 2, 2026 Council Workshop

City of Camas 2025 Financial Performance Presentation

Presenter: Cathy Huber Nickerson, Finance Director

Time Estimate: 15 minutes

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BACKGROUND: This presentation is to review the financial performance of the City from the perspective of budget to actual, investment performance and status of short- and long-term debt. The presentation also will provide an economic overview both nationally and regionally to provide context as well as provide the outlook for the next quarter.

SUMMARY: The City of Camas' 2025 performance shows steady planned results meeting budget projections; revenues were at 101% of budget and expenses at 96%. The revenue collections showed a noticeable pick-up in the first quarter with higher state-shared revenue, grants, and construction related revenue but slowed to a modest pace in the last quarter. Expenses were below budget with the normal turnover in positions and a delay in capital expenditures.

Capital projects are nearly completion notably Crown Park redevelopment, 38th Avenue Phase III and street preservation. Other projects such as the Wastewater Treatment Plant upgrades and water projects were underway.

For the City's investment and debt activity, the City's is continuing to carefully monitor the treasury market and economic trade winds to prudently safeguard the City's assets.

The City issued two major bond issues in 2025, Unlimited General Obligation Bond for the new Fire Station for \$25 million, Limited General Obligation Bond for \$6 million for transportation and facilities and Refunding Bond to refinance the 2015 General Obligation Bond for \$4.3 million. The City also issued Revenue Bond for the Water and Sewer utilities for \$23.5 million and a Refunding Bond to refinance the 2019 Revenue Bond for \$12.8 million.

BENEFITS TO THE COMMUNITY:

The intent of the presentation is to provide City Council a status report on the City's financial performance and an outlook to 2025-2026. It provides context for decision making for City Council and discloses the state of the City's finances to the residents of Camas. In addition,

provides open and transparent financial reporting which is a goal of the City's strategic plan and meets best financial practices.

BUDGET IMPACT: This agenda item provides financial context for City Council considerations.

RECOMMENDATION: Information only.