

# City of Camas 2021 First Quarter Financial Review

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GENERAL ECONOMY DURING FIRST QUARTER OF 2021

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HIGHLIGHTS

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REVENUE

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EXPENDITURES

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INVESTMENTS

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DEBT

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FUND BALANCE PROJECTION

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OUTLOOK

# Agenda

# 2021 First Quarter Economy

## End of First Quarter Comparison to December

Avg. Mortgage Rate      HIGHER    3.17% v. 2.67%

Unemployment            IMPROVING    6.0% v. 6.7%

Retail Sales(% change yr.)      HIGHER    26.9% v. 6.3%

CPI (national)            HIGHER    2.6% v. 1.3%

Avg. Gas Prices            HIGHER    \$2.81 v. \$2.33

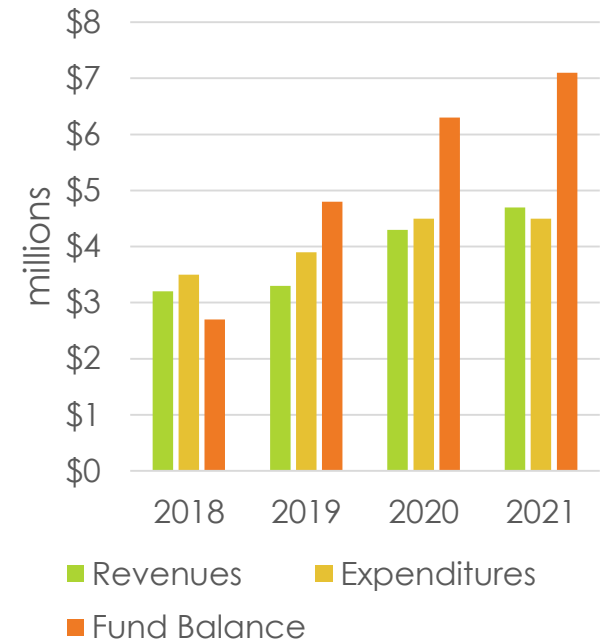
Fiscal Support +  
Vaccines + Favorable  
Weather =

Soaring Retail sales-  
highest on record!

New construction  
locally continues at a  
more normal pace

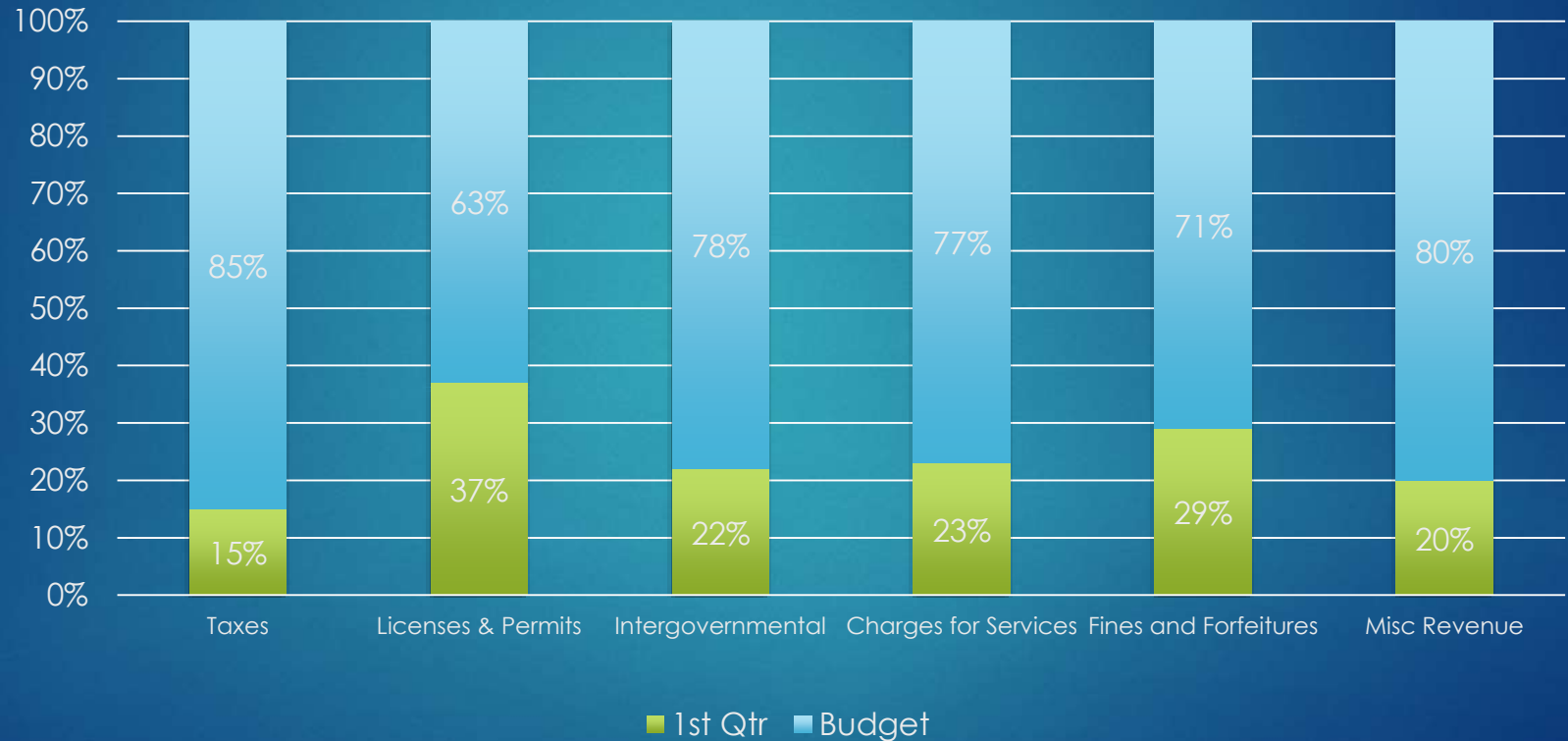
# General Fund Highlights

	2018 First Quarter	2019 First Quarter	2020 First Quarter	2021 First Quarter
Net revenues (less transfers)	\$3,161,415	\$3,289,389	\$4,274,750	\$4,671,108
Net expenditures (less transfers)	\$3,481,356	\$3,932,471	\$4,494,255	\$4,502,446
Net Cash Flow	(\$319,941)	(\$643,082)	(\$219,505)	\$168,662
% of Budget Spent	22%	25%	23%	21%
General Fund Balance	\$2,728,902	\$4,816,892	\$6,341,216	\$7,149,620
Overall Cash and Investments for All Funds	\$42,608,780	\$53,705,957	\$84,969,628	\$84,052,390
	Includes Bond Proceeds	Includes Bond Proceeds	Includes Bond Proceeds	Includes Bond Proceeds

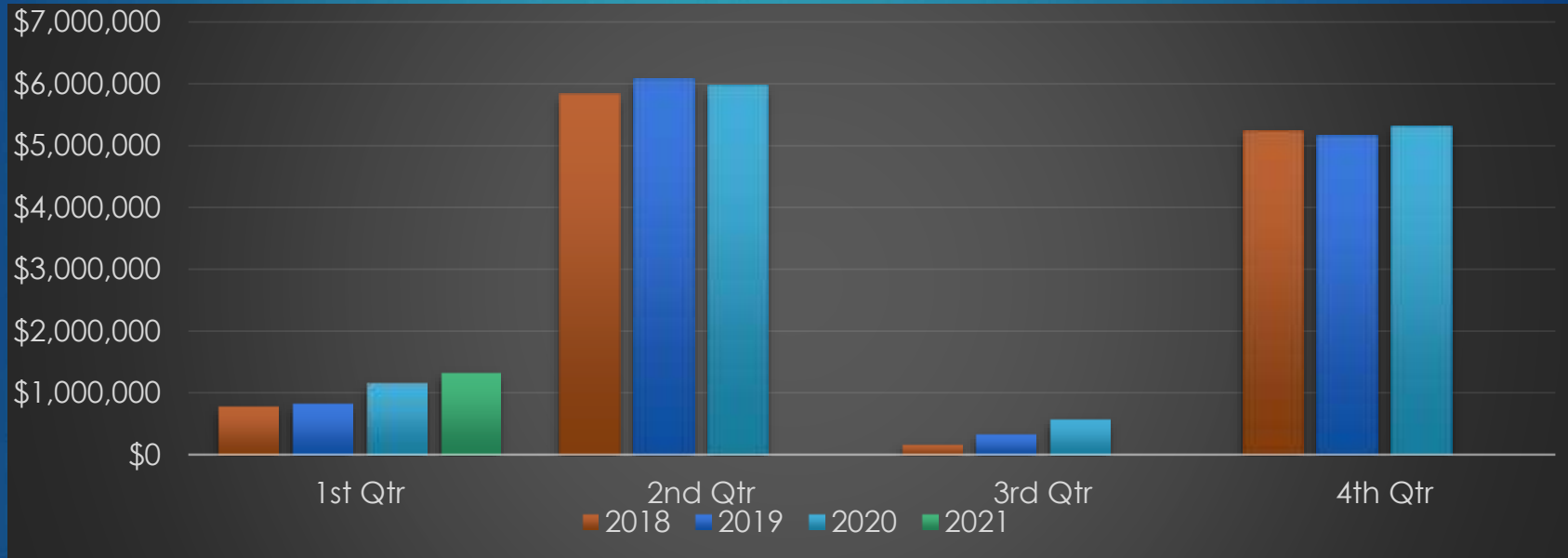


This table illustrates the cash flow of the General Fund.

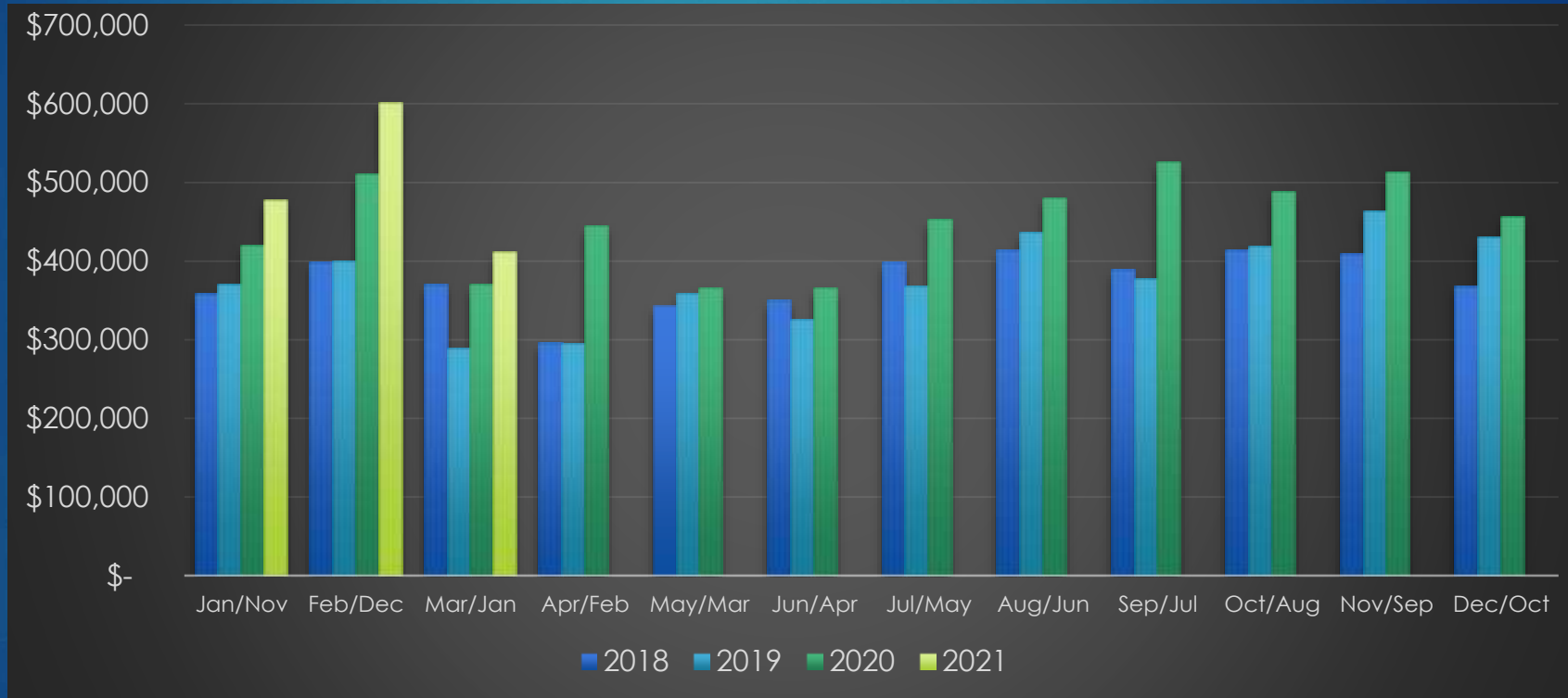
# General Fund Revenues



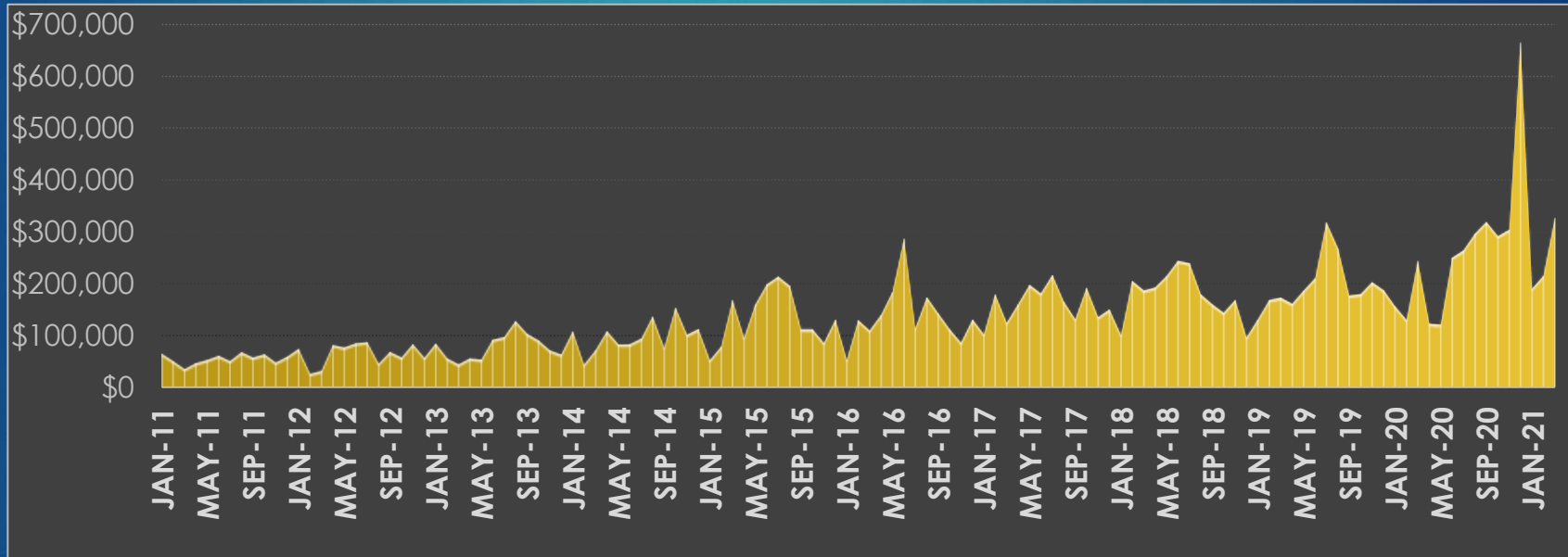
# Property Tax Collections



# Sales and Use Tax

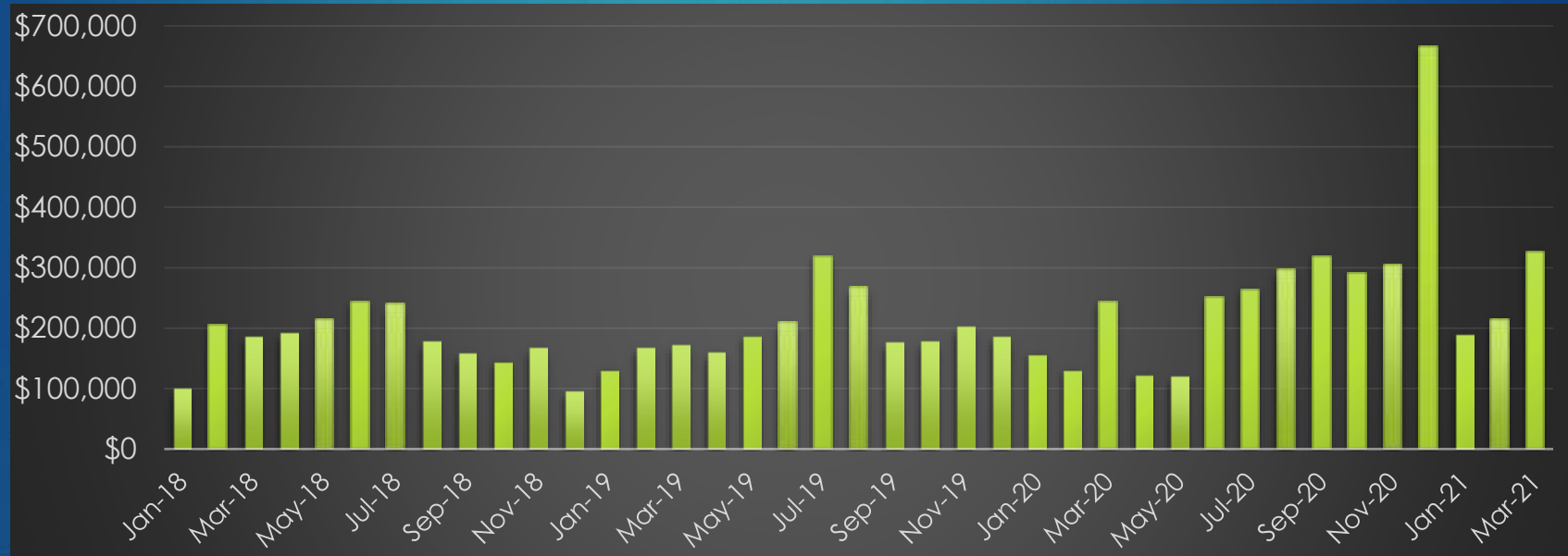


# Real Estate Excise Tax

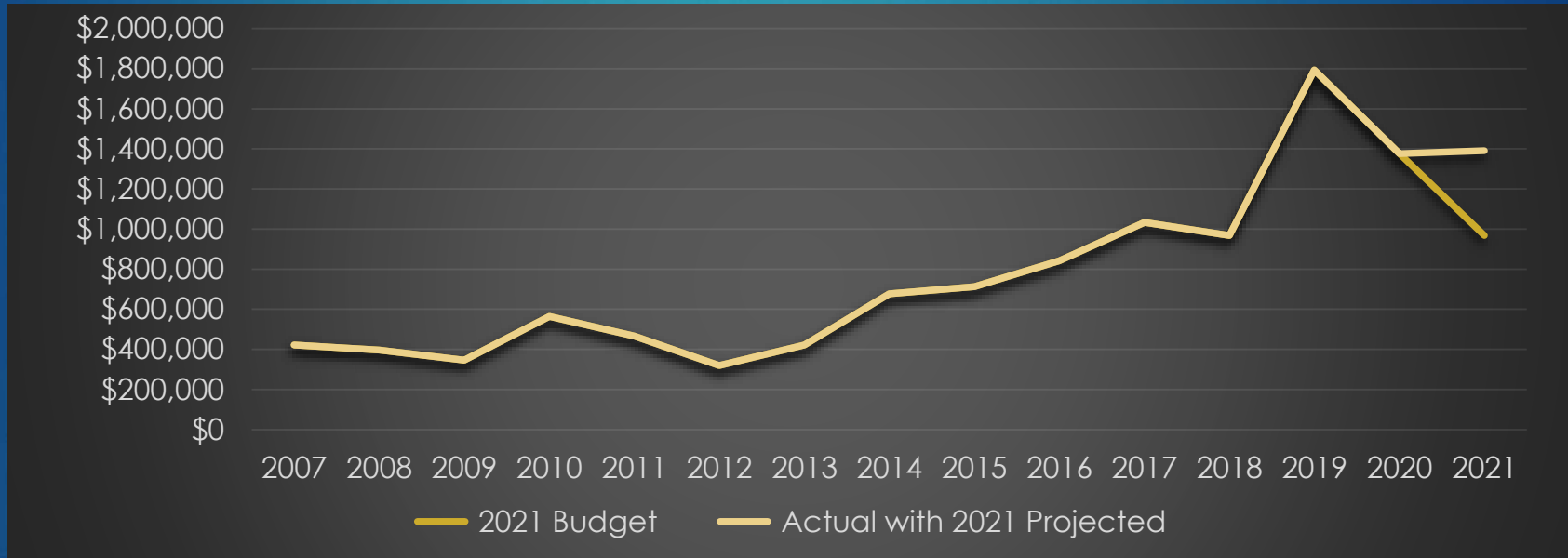




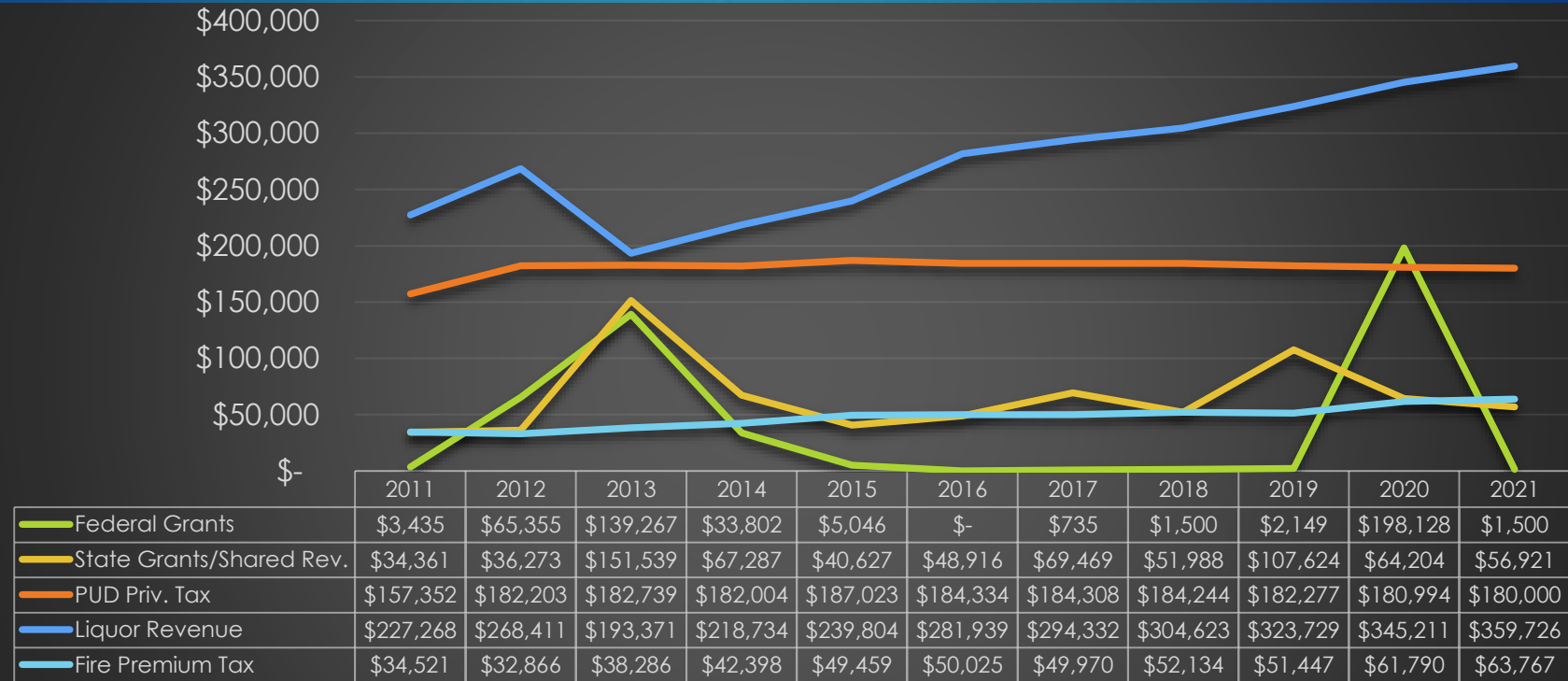
# Real Estate Excise Tax



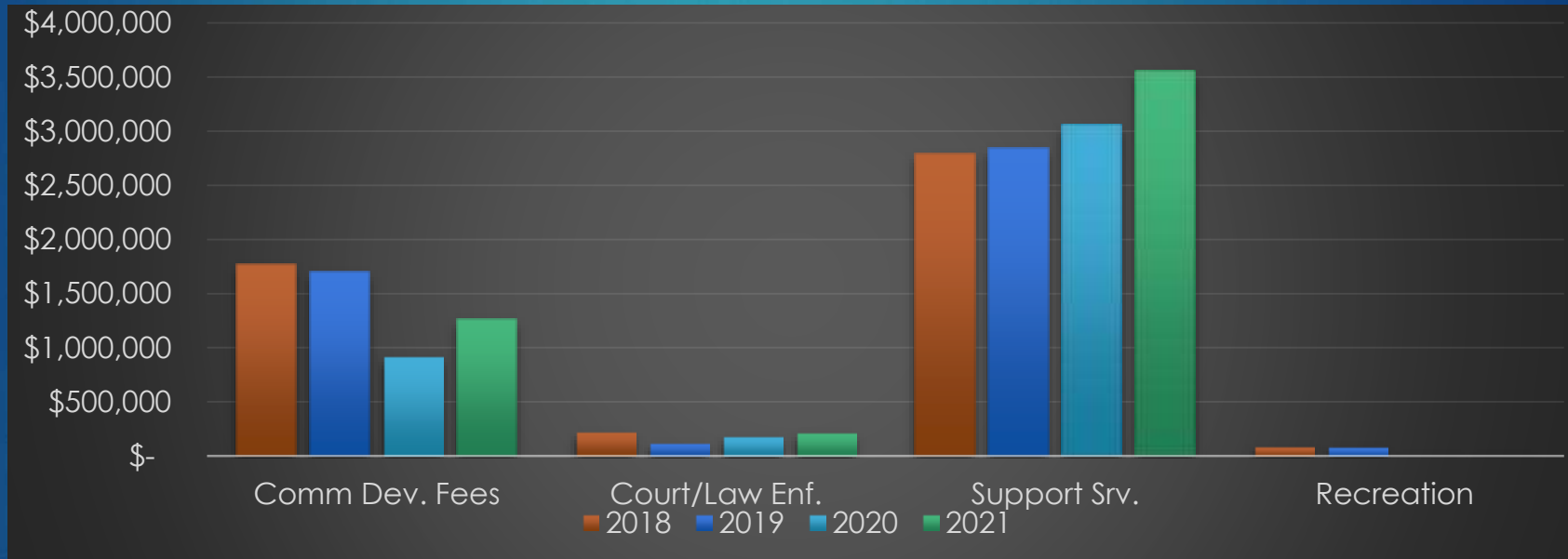
# Building Permits



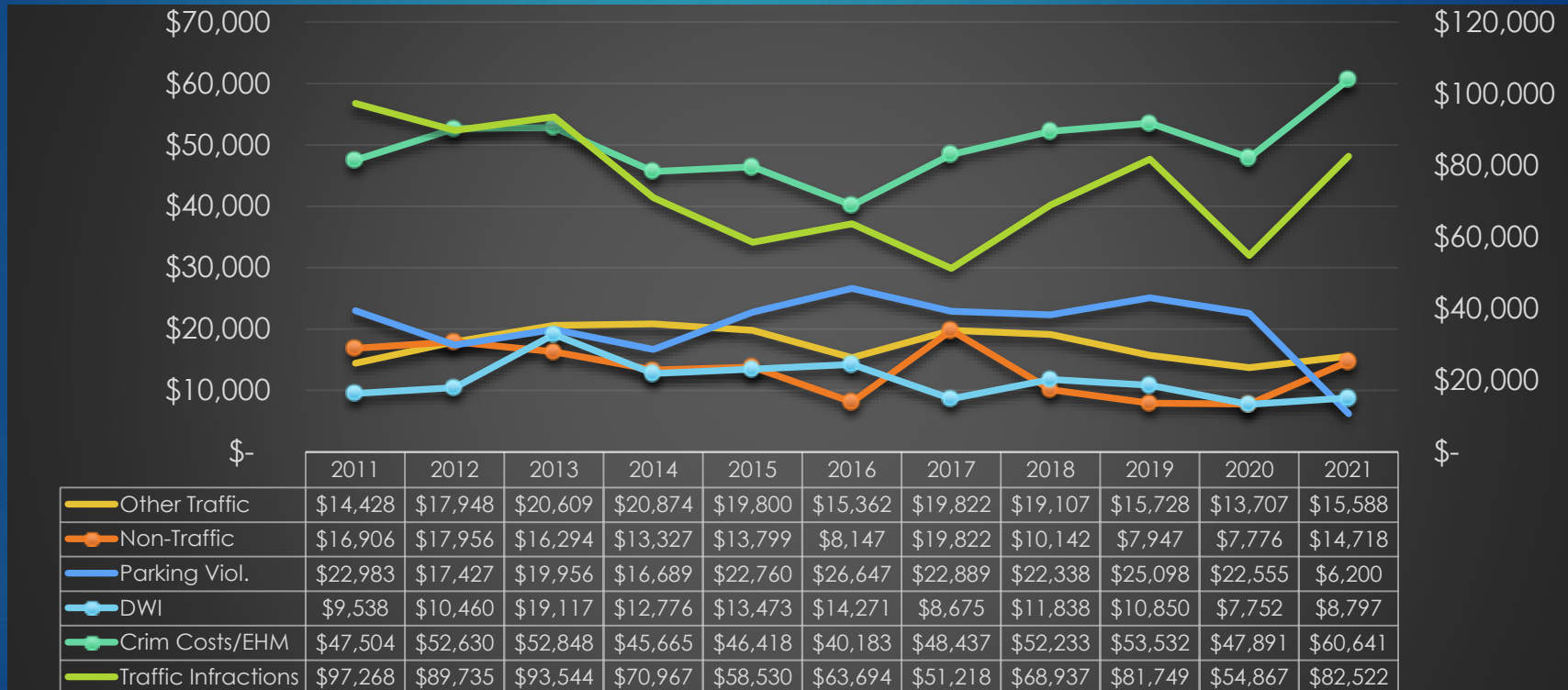
# Intergovernmental



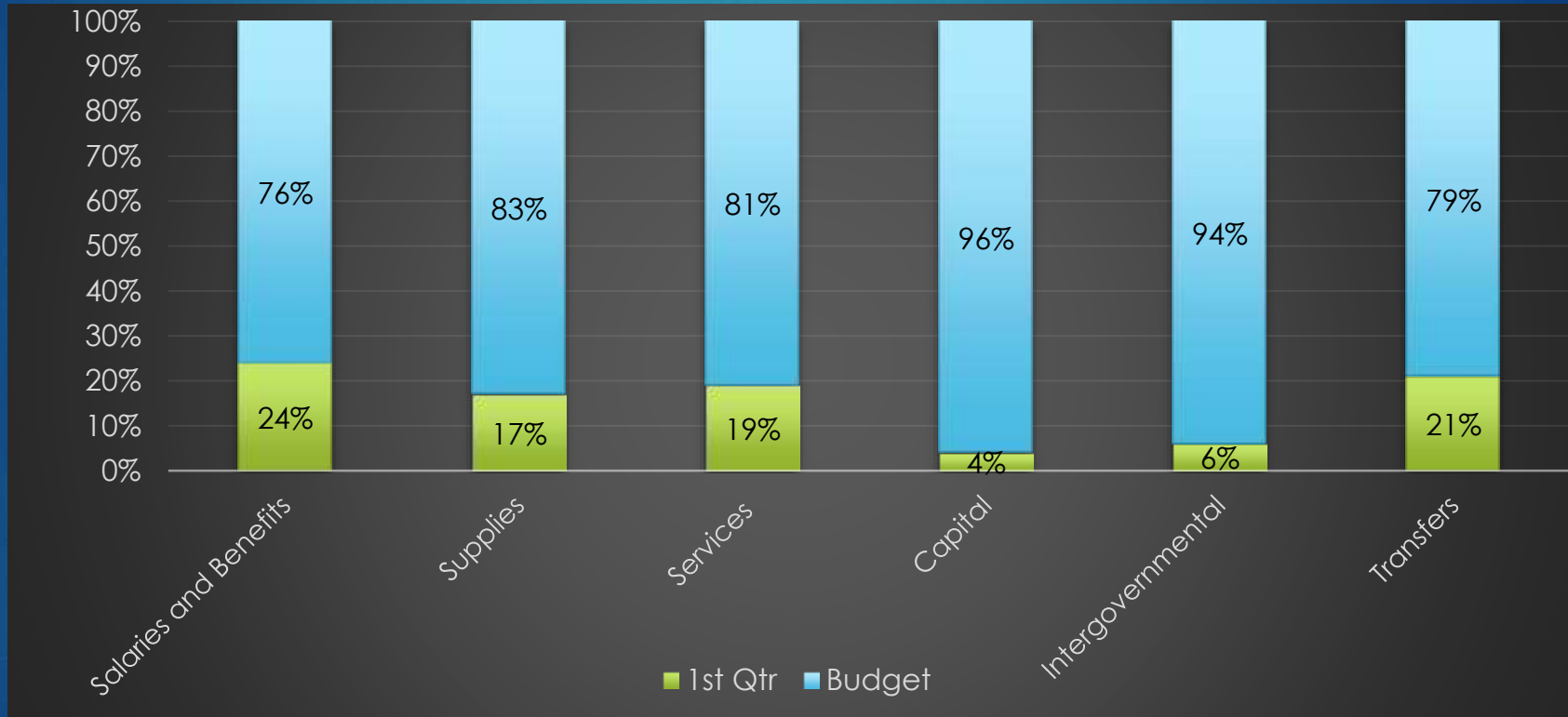
# Charges for Services



# Fines and Forfeitures



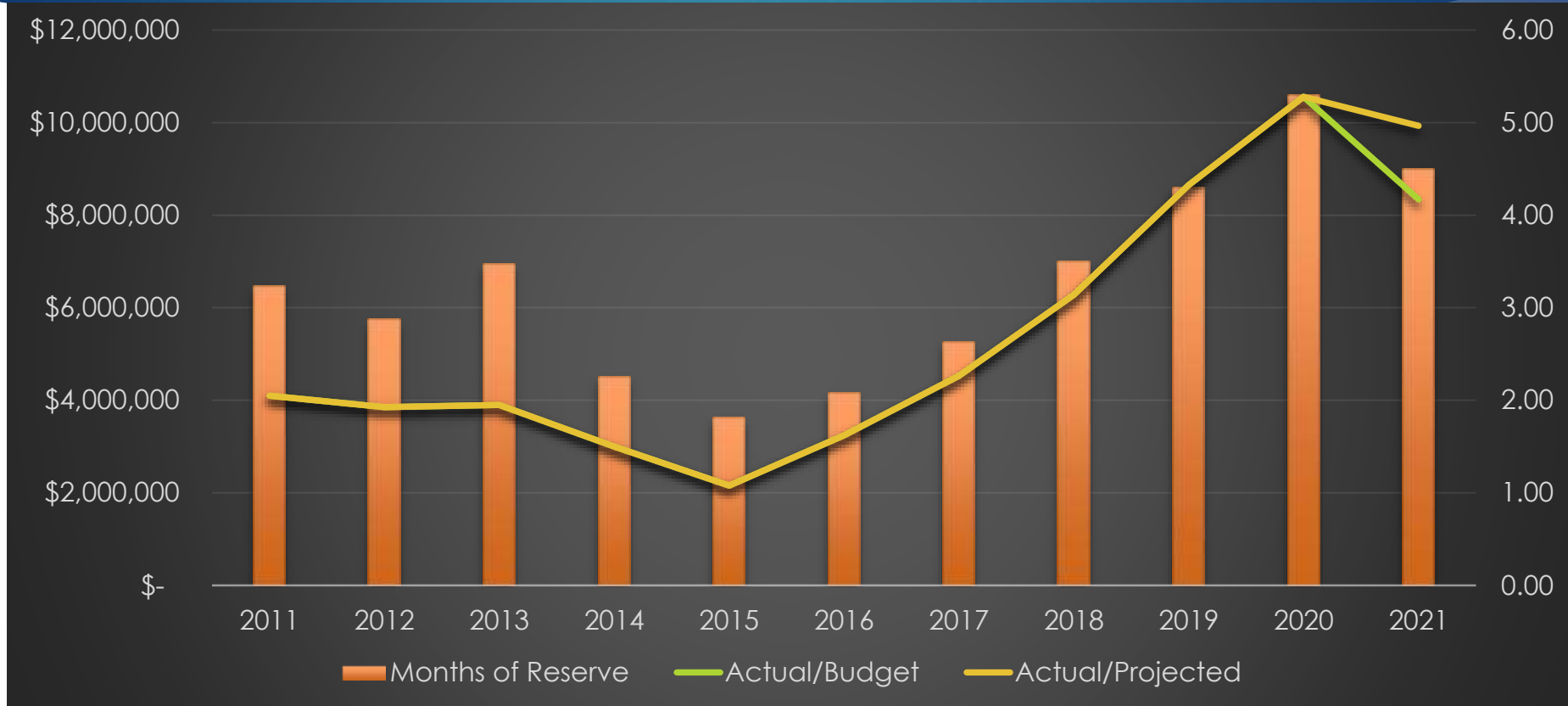
# General Fund Expenditures

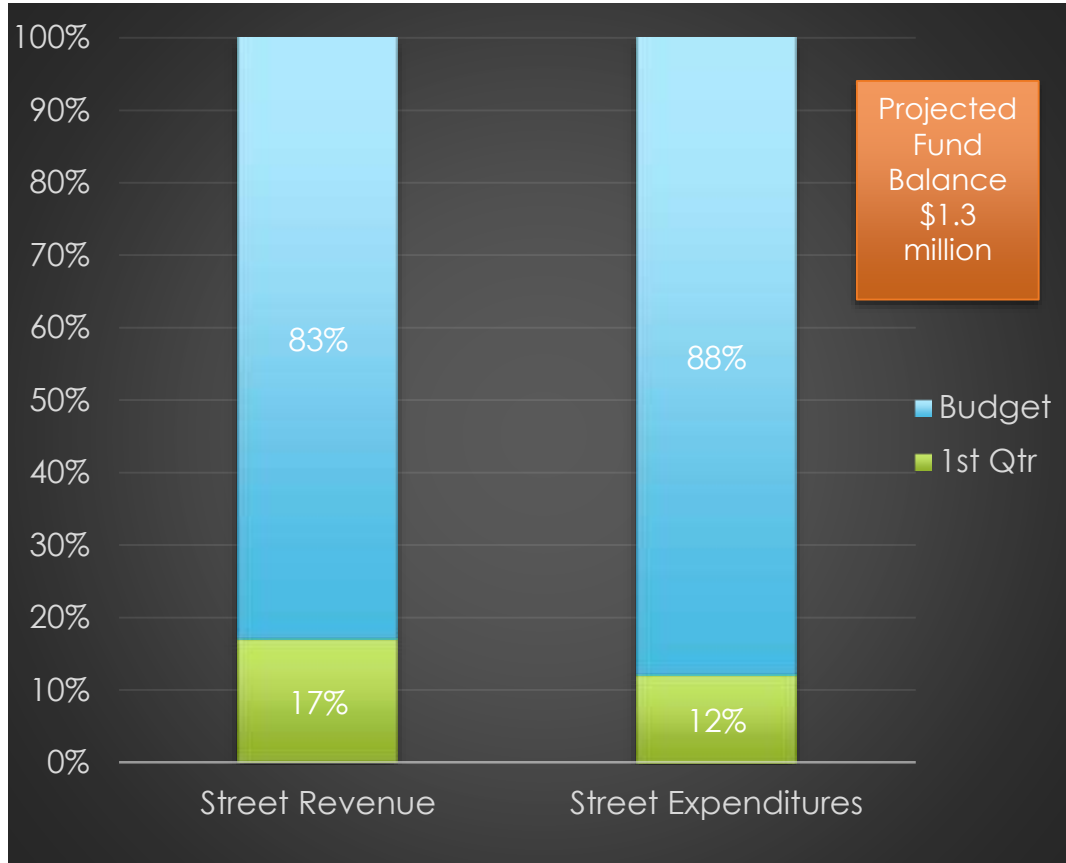


# General Fund Balance

15

Months

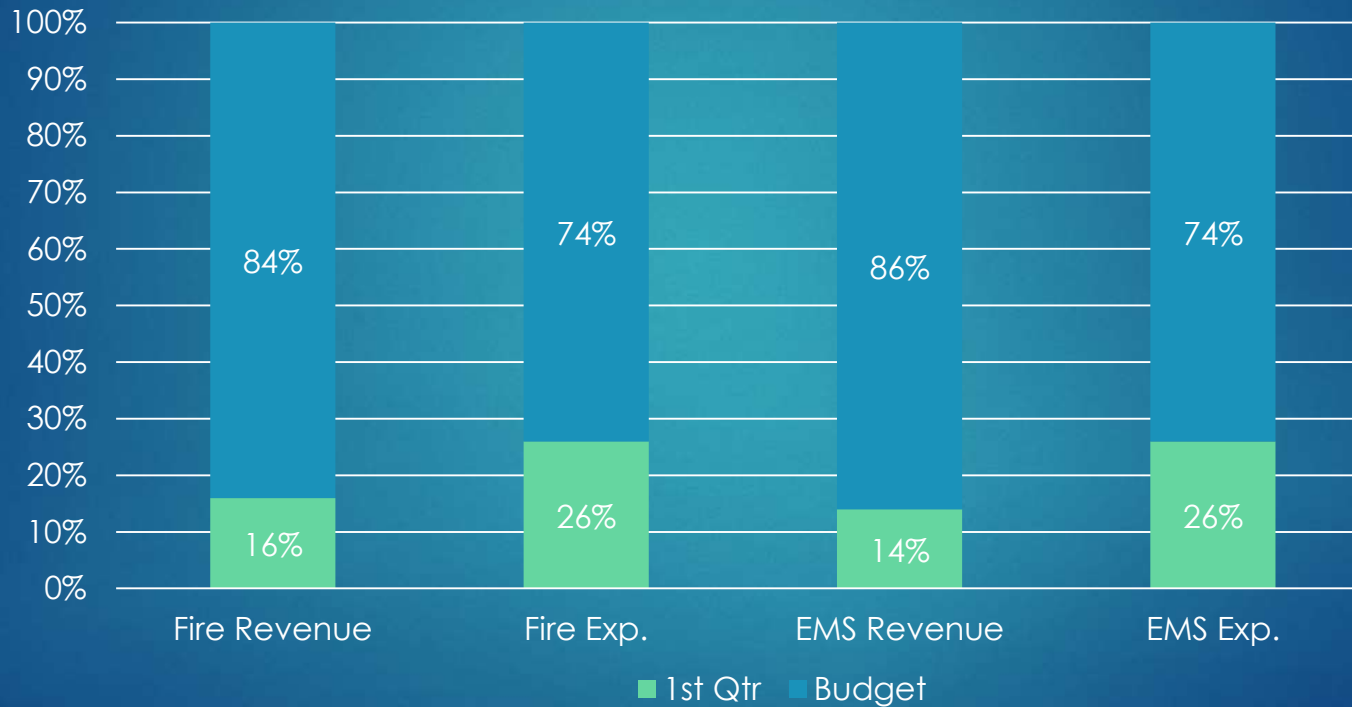




# Streets

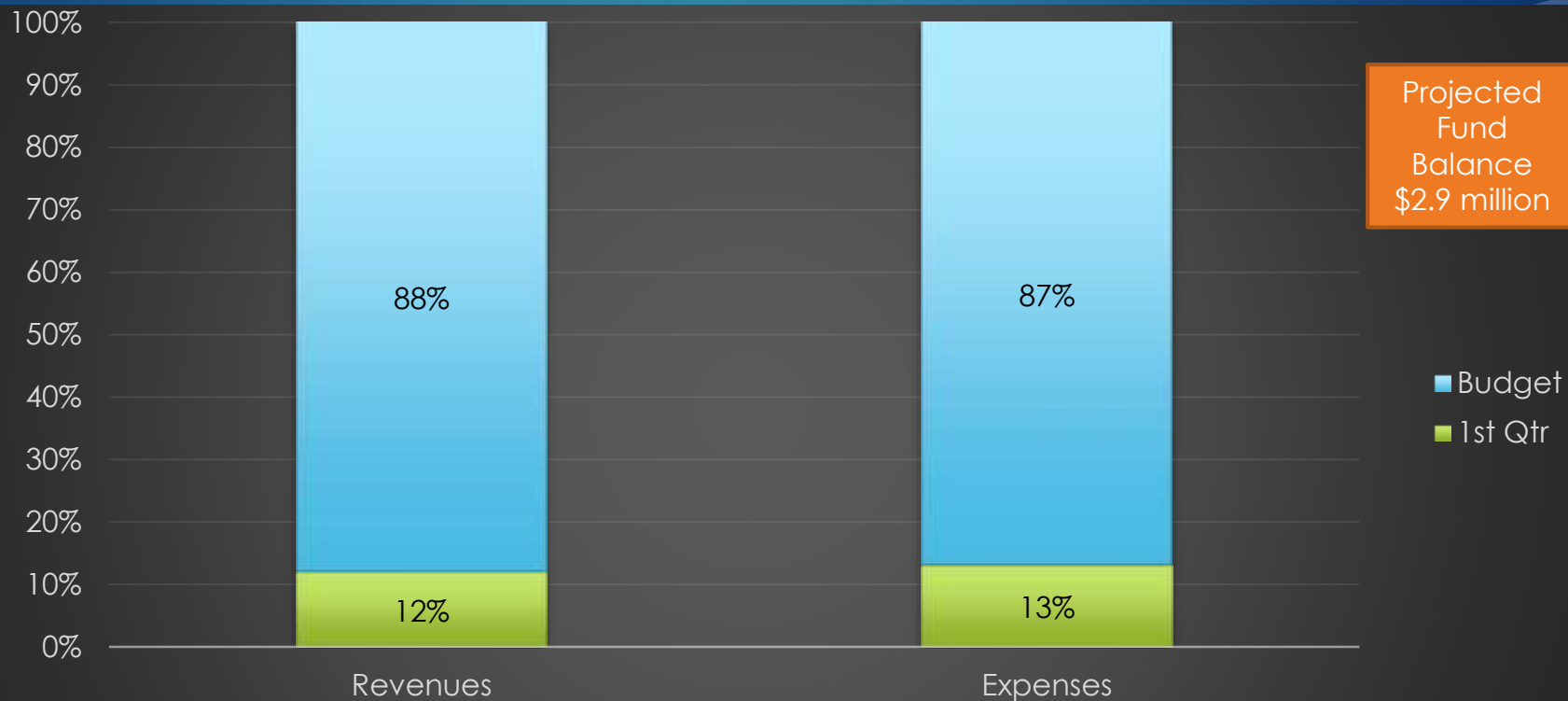


# Camas/Washougal Fire and EMS

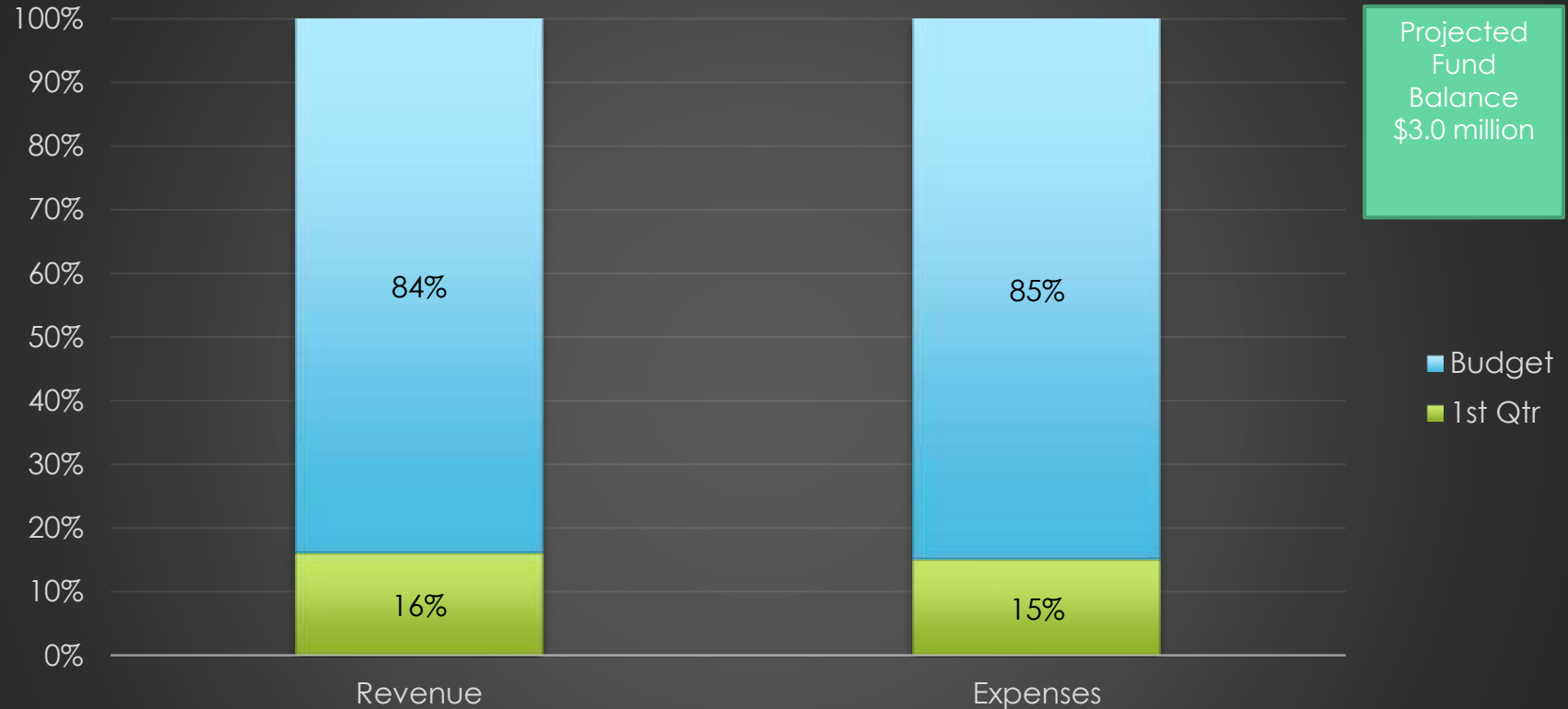


Projected  
Fund Balance  
\$3.0 million

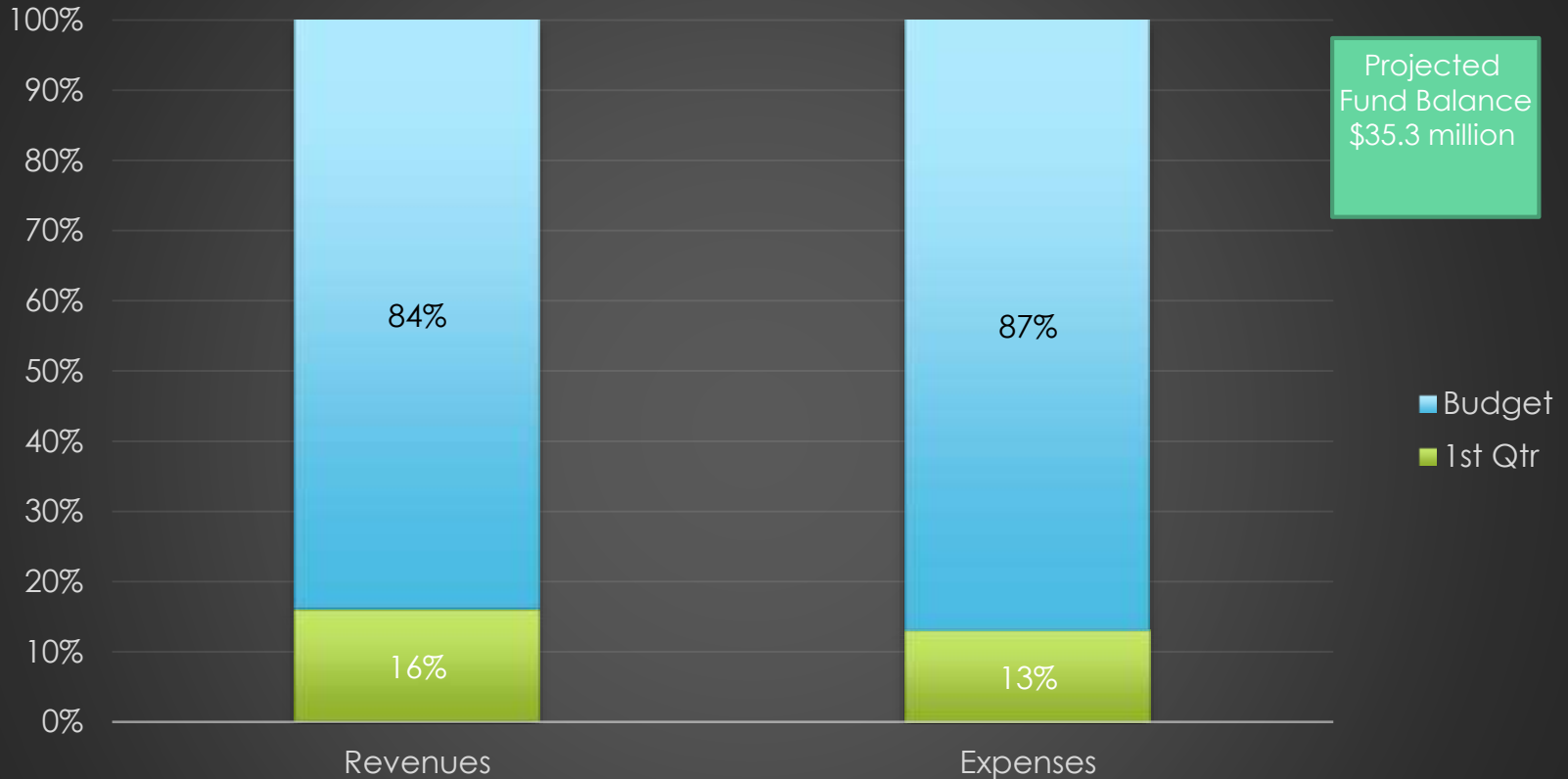
# Storm Water



# Solid Waste



# Water/Sewer



# Budget Implementation Status

## Healthy Washington Metrics 4/12/21 for Clark County

Case Count 690

Case Rate 138.2 (<200)

Hospitalization Count 12

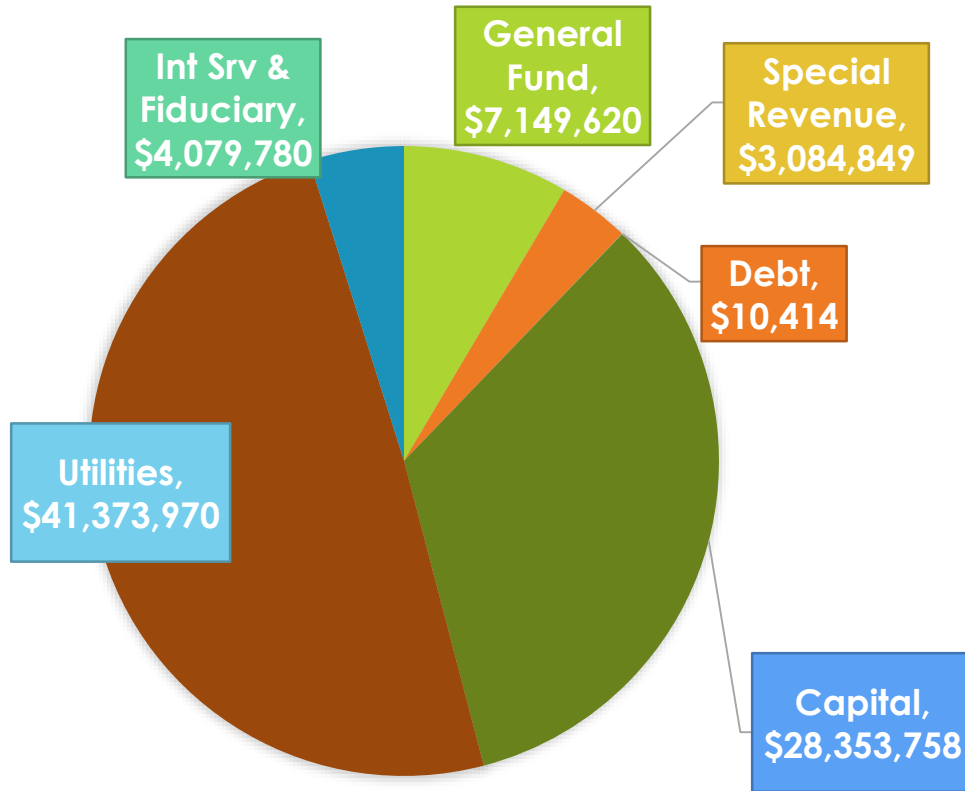
Hospitalization Rate 2.4 (<5)

## Phase 3 (Phase 3 Budget)

- ▶ 2020 Status Quo Budget
- ▶ 2020 Hirings – new positions on hold
- ▶ Work at Home
- ▶ Work onsite permitted
- ▶ Essential Travel

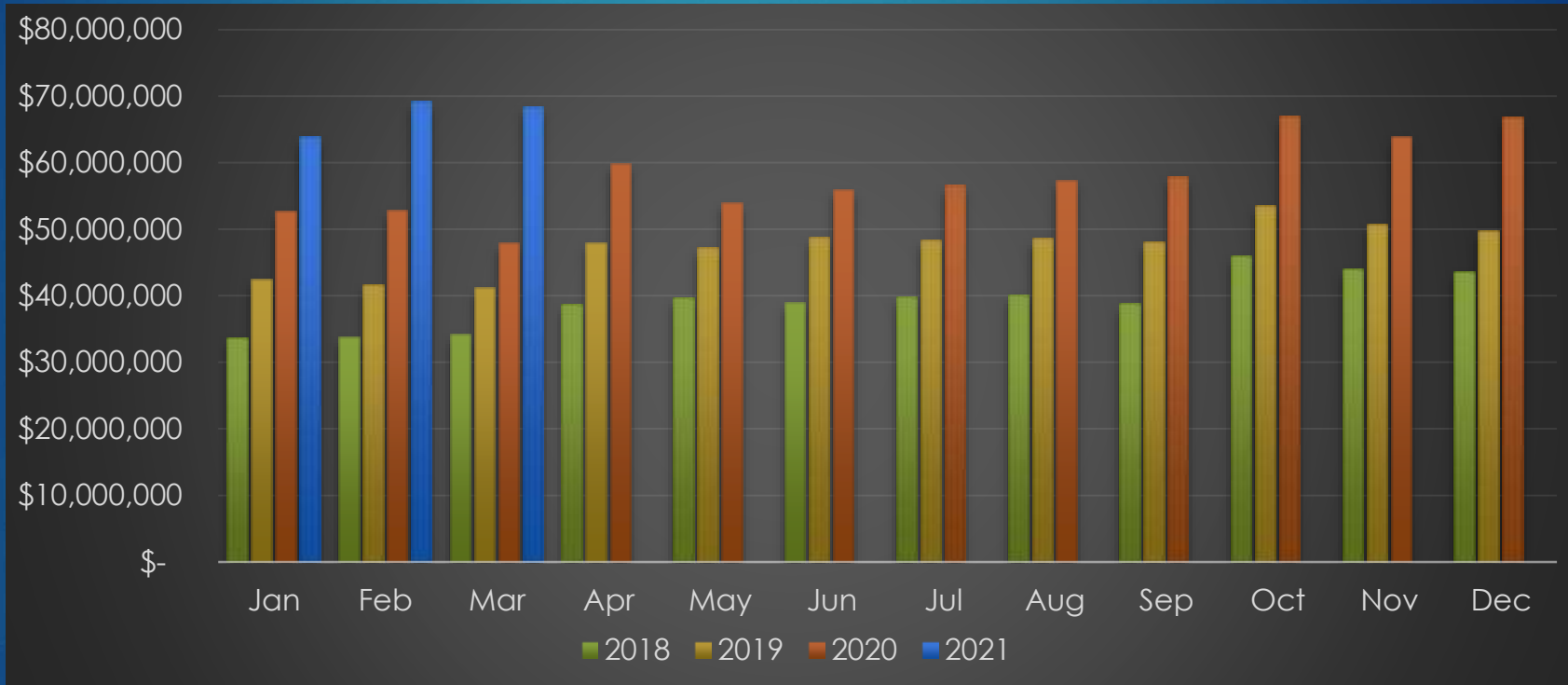
# Cash and Cash Equivalent Assets





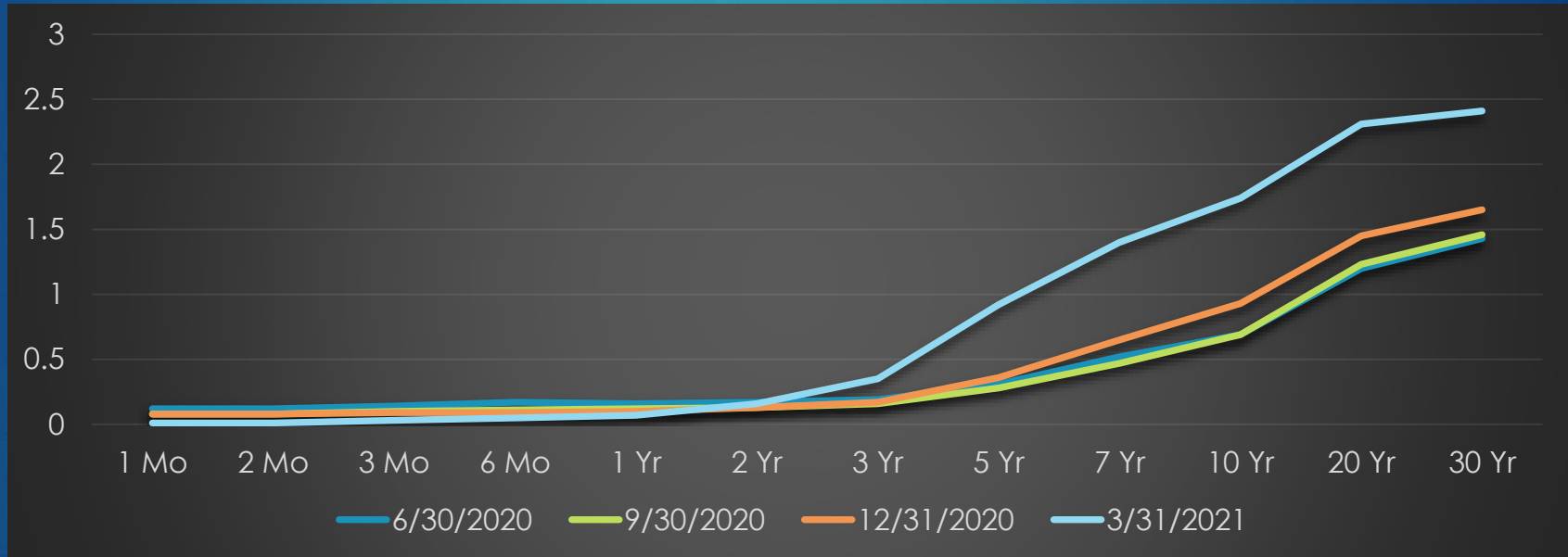
## Fund Composition of Investment Portfolio

# Investment Portfolio Balance

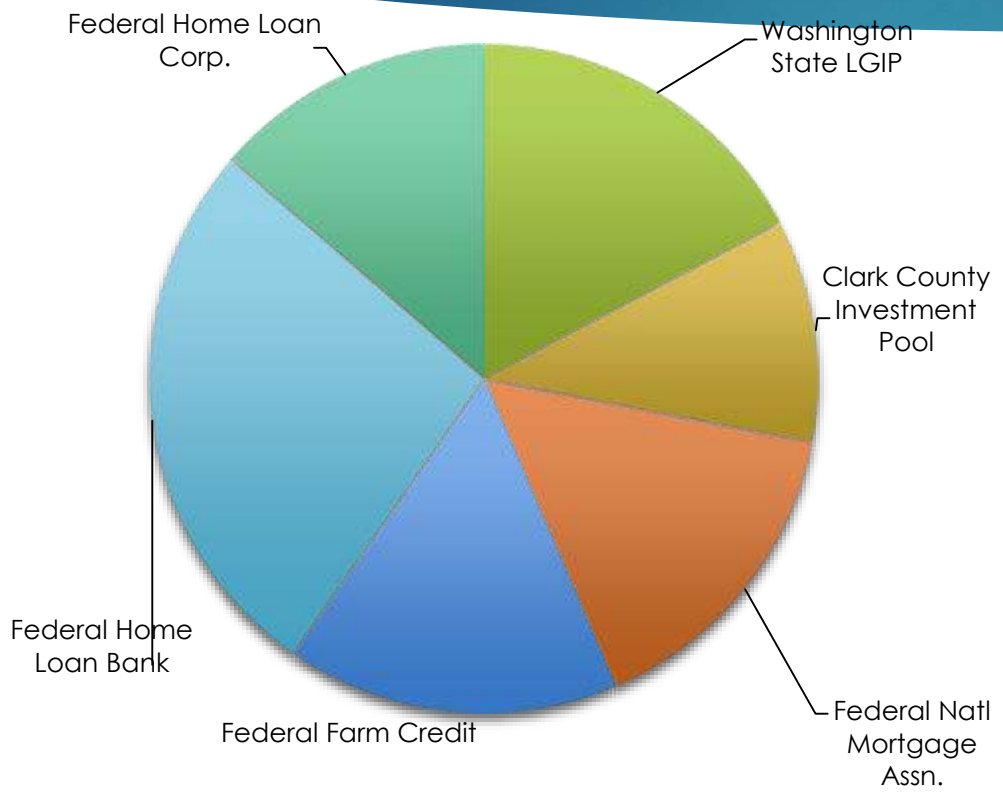




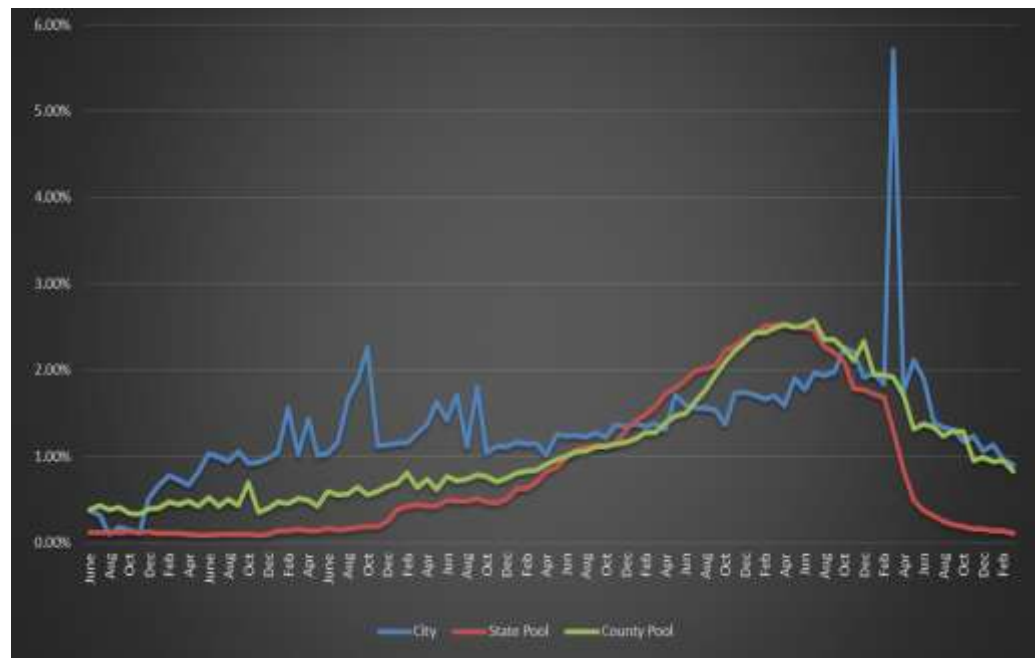
# Yield Curve - Interest Rates



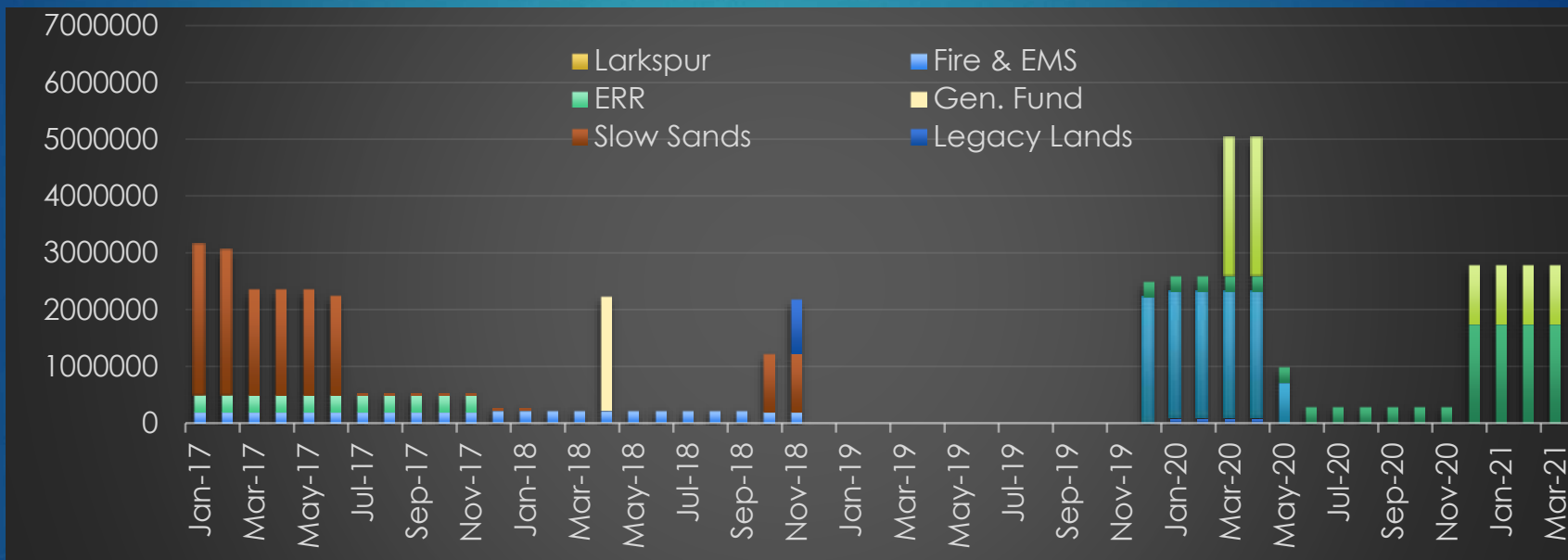
# Investment Portfolio



## Portfolio Performance 2013-2021



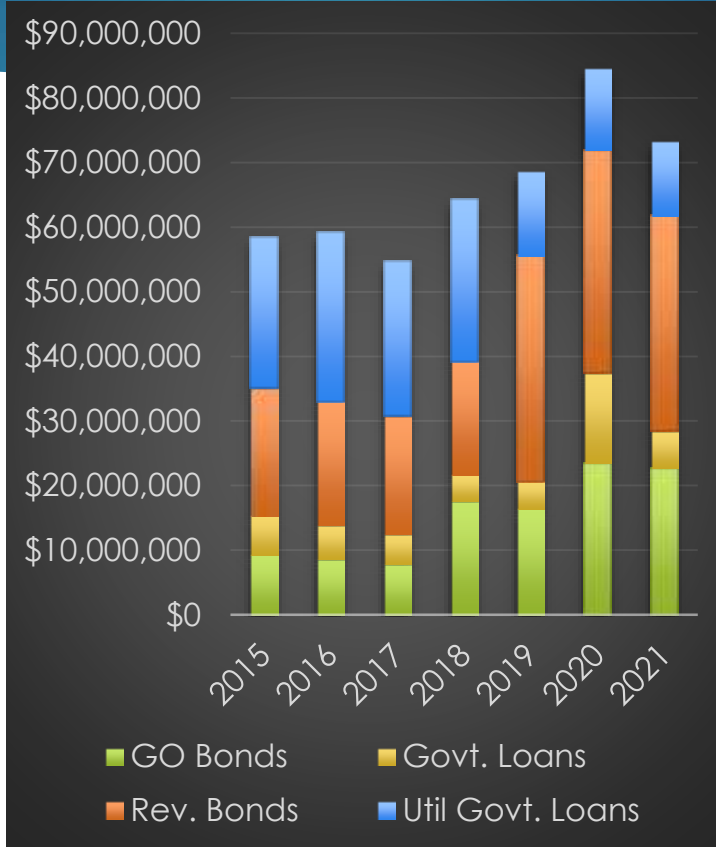
# Line of Credit



# Debt Outstanding

## Projects Financed

- 2015 LED Lights  
6<sup>th</sup> and Norwood Roundabout  
Friberg/Strunk  
38<sup>th</sup> Ave  
Parker  
Fire Truck  
Annex Building  
Sewer Transmission Main  
Lacamas Creek Pump Station
- 2018 Lake and Everett Roundabout
- 2019 Water Projects  
Legacy Lands  
Water Reservoir
- 2020 Legacy Lands



## Final Debt Payments

- 2016 Water Transmission Line  
Parker Street
- 2017 Parker Street  
Sewer Treatment Plant
- 2018 Friberg/Strunk
- 2019 Ambulance  
Sewer Treatment Plant Upgrade
- 2020 Sewer Treatment Plant Upgrade  
Library Bond  
Steigerwald Well Fields
- 2021 Legacy Lands Contract  
Lake Road

### Momentum in Job Market Gathers Steam

% of businesses reporting an increase in...



Sources: Census Bureau, Moody's Analytics

### Lumber Costs Rose Dramatically in 2020

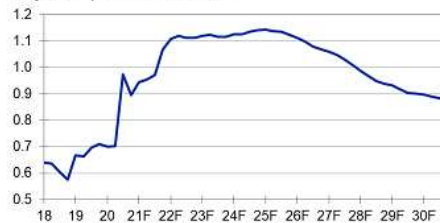
PPI: lumber, 1982=100, SA



Sources: BLS, Moody's Analytics

### New Home Sales Will Rise This Year

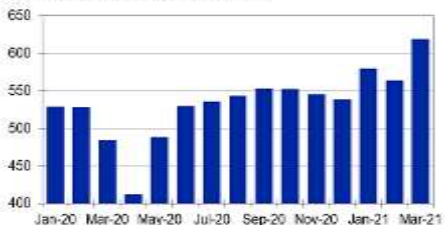
Single-family houses, mil #, SAAR



Sources: Census Bureau, Moody's Analytics

### Retail Sales Hit Record Highs

U.S. retail and food services sales, \$ bil



Sources: Census Bureau, Moody's Analytics

### Consumer Confidence Marches Higher

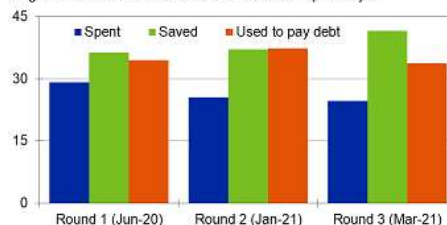
Consumer sentiment, Jan 2020=100, NSA



Sources: Univ. of Michigan, Moody's Analytics

### How Households Use Stimulus Checks

Avg % of stimulus checks that households reportedly...



Sources: New York Fed, Moody's Analytics

### Vaccinations Winning Race Against Virus

Ratio of daily vaccinations to new confirmed cases in U.S.



Sources: Our World in Data, WHO, Moody's Analytics

### Inflation Is Still in Check

Consumer price indexes, ex food and energy, % change



Sources: BLS, Moody's Analytics