



Staff Report

May 4, 2026 Council Workshop

City of Camas 2026 First Quarter Financial Performance Presentation

Presenter: Cathy Huber Nickerson, Finance Director

Time Estimate: 15 minutes

Phone	Email
360.817.1537	chuber@cityofcamas.us

BACKGROUND: This presentation is to review the financial performance of the City from the perspective of budget to actual, investment performance and status of short- and long-term debt. The presentation also will provide an economic overview both nationally and regionally to provide context as well as provide the outlook for the next quarter.

SUMMARY: The City of Camas' 2026 performance shows slower revenue growth to budget projections; revenues were at 15% of budget and expenses at 21%. Slower construction related revenues were most noticeable. Expenses were below budget with the normal turnover in positions and a delay in capital expenditures.

Carry forward capital projects continue to proceed while others are in design and bid phases. The largest projects such as Wastewater Treatment Plant upgrades and the Fire Station 41 construction are underway while some of the transportation projects will be delayed until next year such as the Lake and Sierra intersection.

For the City's investment and debt activity, the City's is continuing to carefully monitor the treasury market and economic trade winds to prudently safeguard the City's assets.

The City issued two major bond issues in 2025, Unlimited General Obligation Bond for the new Fire Station for \$25 million, Limited General Obligation Bond for \$6 million for transportation and facilities and Refunding Bond to refinance the 2015 General Obligation Bond for \$4.3 million. The City also issued Revenue Bond for the Water and Sewer utilities for \$23.5 million and a Refunding Bond to refinance the 2019 Revenue Bond for \$12.8 million.

BENEFITS TO THE COMMUNITY:

The intent of the presentation is to provide City Council with a status report on the City's financial performance and an outlook for 2026. It provides context for decision making for City Council and discloses the state of the City's finances to the residents of Camas. In

addition, it provides open and transparent financial reporting, which is a goal of the City's strategic plan and meets best financial practices.

BUDGET IMPACT: This agenda item provides financial context for City Council considerations.

RECOMMENDATION: Information only.