

Staff Report

April 18, 2022 Council Workshop Meeting

Downtown Camas Association (DCA) Economic Development and Promotion of

Downtown Businesses Agreement Amendment

Presenter: Cathy Huber Nickerson, Finance Director

Time Estimate: 5 minutes

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BACKGROUND: This presentation will review the proposed Amendment to the Agreement between the DCA and the City for Economic Development and Promotion of Downtown Businesses.

SUMMARY: The City and the DCA's current agreement designates DCA to serve as a general economic development promotion, recruitment, and preservation service for the Camas downtown area. The agreement outlines responsibilities as well as commits the City to remit \$15,000 as part of the City's annual budget process for the services described in the Agreement.

In 2021, the City was encouraged by the DCA to participate in the Washington State Main Street Program, request for the Public Utility Tax (PUT) credit as provided by RCW 82.73, and to remit the credit provided the Department of Revenue.

This credit is based upon a pledge contribution by the City in year one resulting in a credit in year two of public utility taxes equally 75% of the contribution in the prior year. In the Amendment, the City will pledge \$60,000 in 2021 and in 2022 which will result in \$45,000 in utility tax credit in 2022 and 2023. This \$45,000 will be added to the 2012 Agreement of \$15,000 annually for total contribution of \$60,000 in 2021 and 2022.

EQUITY CONSIDERATIONS:

What are the desired results and outcomes for this agenda item? To supplement the support of DCA with state funds combined with the City's contribution to further economic development of the downtown businesses.

What's the data? What does the data tell us? N/A

How have communities been engaged? Are there opportunities to expand engagement? DCA provides engagement of the program to downtown businesses.

Who will benefit from, or be burdened by this agenda item? The City community benefits from a healthy downtown. Growing businesses support the community as well as generate

sales tax which help funds core City services such as police, street maintenance, and Library operations.

What are the strategies to mitigate any unintended consequences? The City is committed to a two-year trial to ensure there are no unintended consequences.

Does this agenda item have a differential impact on underserved populations, people living with disabilities, and/or communities of color? Please provide available data to illustrate this impact. N/A

Will this agenda item improve ADA accessibilities for people with disabilities? N/A

What potential hurdles exists in implementing this proposal (include both operational and political)? The City is committed to a trial run to ensure all operations hurdles have been cleared.

How will you ensure accountabilities, communicate, and evaluate results? The Agreement with DCA requires an annual reporting to ensure the commitment of City resources are used to meet the terms of the Agreement.

How does this item support a comprehensive plan goal, policy, or other adopted resolution? This Amendment supports the growth of Economic Development in the City of Camas which is a component of the City's Strategic Plan.

BUDGET IMPACT: The impact of this Amendment is budget neutral after the first year.

RECOMMENDATION: The Amendment for the Agreement is on the April 18, 2022 Consent Agenda at the Regular City Council Meeting.