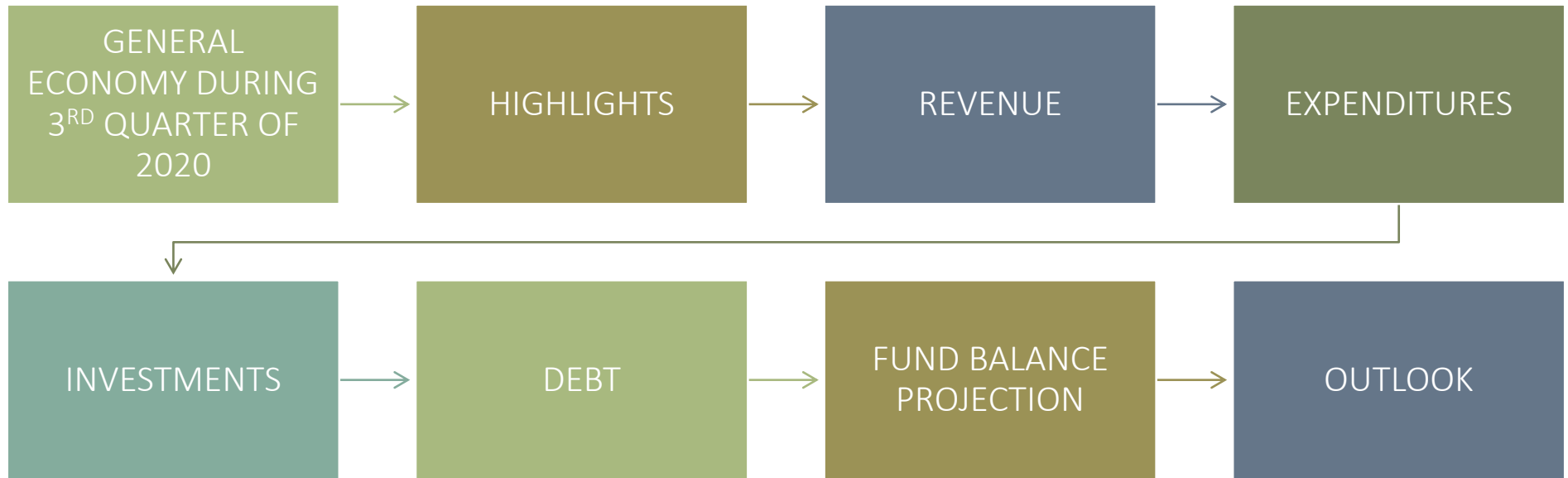




2020 Third Quarter Financial Performance

City of Camas

Agenda



3Rd Quarter Economy

Indicators at September 30, 2020

Avg. Mortgage Rate LOWER 2.88% v. 3.07%
than June 30, 2020

Unemployment LOWER (improving) 7.9 v.
11.1%

Retail Sales(% change yr.) HIGHER 8.2% v. -1.4%

CPI (national) HIGHER 1.4% v. 0.2%

Avg. Gas Prices STABLE \$2.20 v. \$2.19

GDP growth projected in the
3rd Quarter

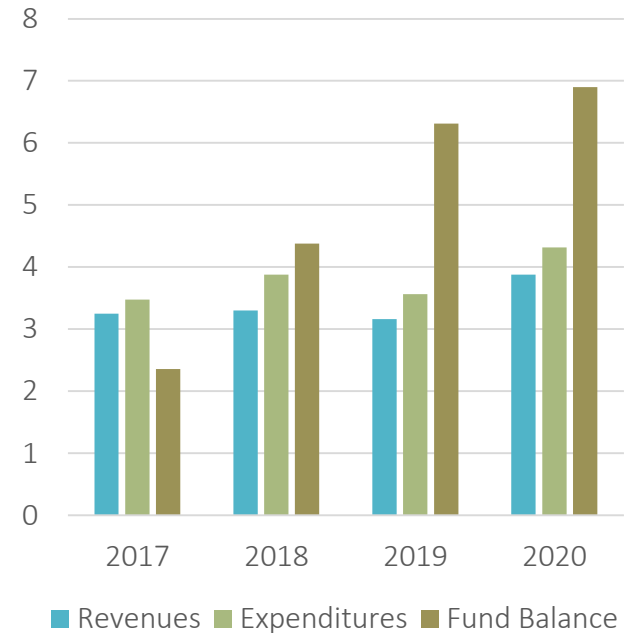
Retail sales were stronger
than expected

Building materials rose
sharply

“Flight to the suburbs” seems
to be helping Camas home
sales

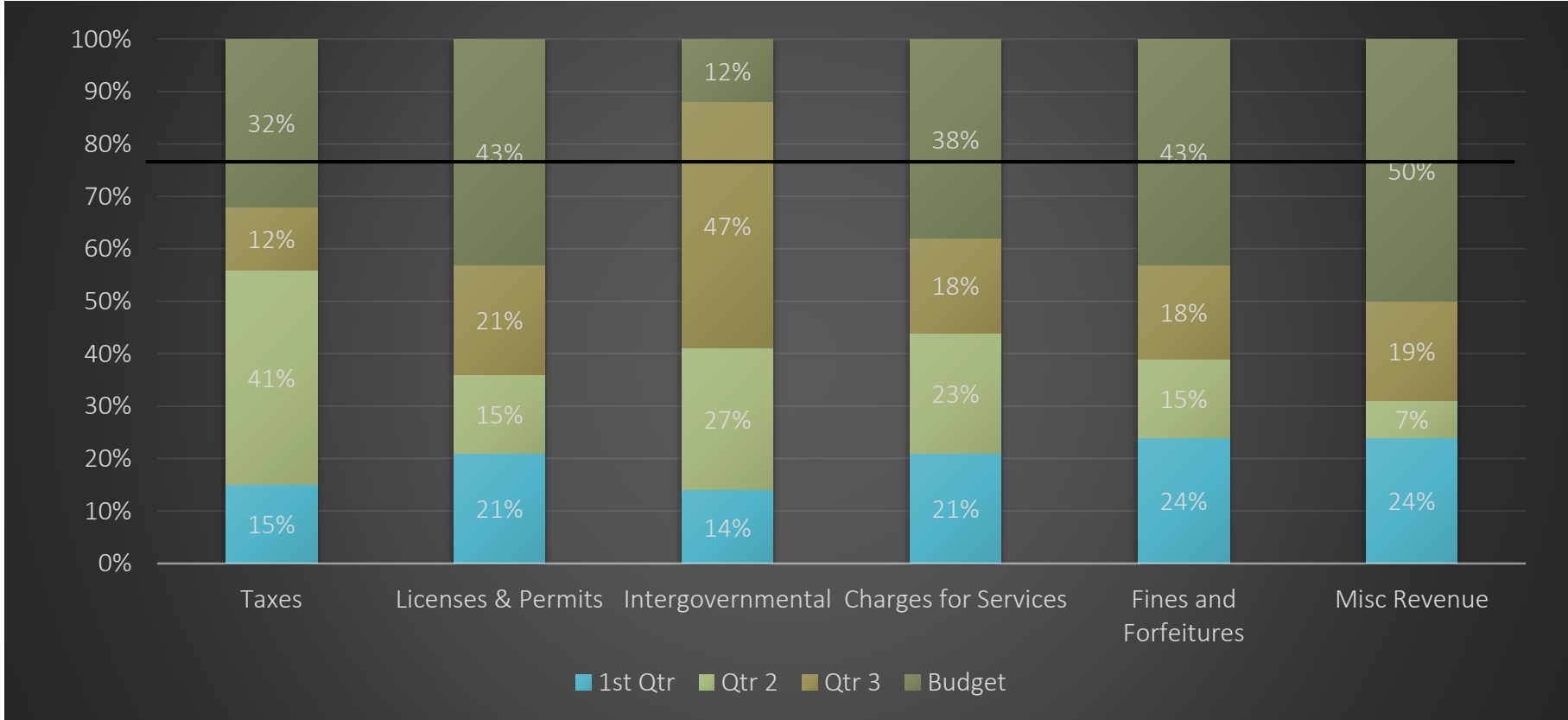
General Fund Highlights

| | 2017 Third Quarter | 2018 Third Quarter | 2019 Third Quarter | 2020 Third Quarter |
|--|--|--|--|--|
| Net revenues (less transfers) | \$3,249,670 | \$3,300,172 | \$3,162,339 | \$3,877,772 |
| Net expenditures (less transfers) | \$3,473,766 | \$3,878,795 | \$3,565,085 | \$4,315,168 |
| Net Cash Flow | (\$244,096) | (\$578,623) | (\$402,746) | (\$437,396) |
| % of Budget Spent | 68% | 70% | 67% | 70% |
| General Fund Balance | \$2,356,789 | \$4,379,006 | \$6,311,706 | \$6,900,610 |
| Overall Cash and Investments for All Funds | \$45,215,198 Includes Bond Proceeds | \$46,338,377 Includes Bond Proceeds | \$69,995,036 Includes Bond Proceeds | \$74,900,074 Includes Bond Proceeds |

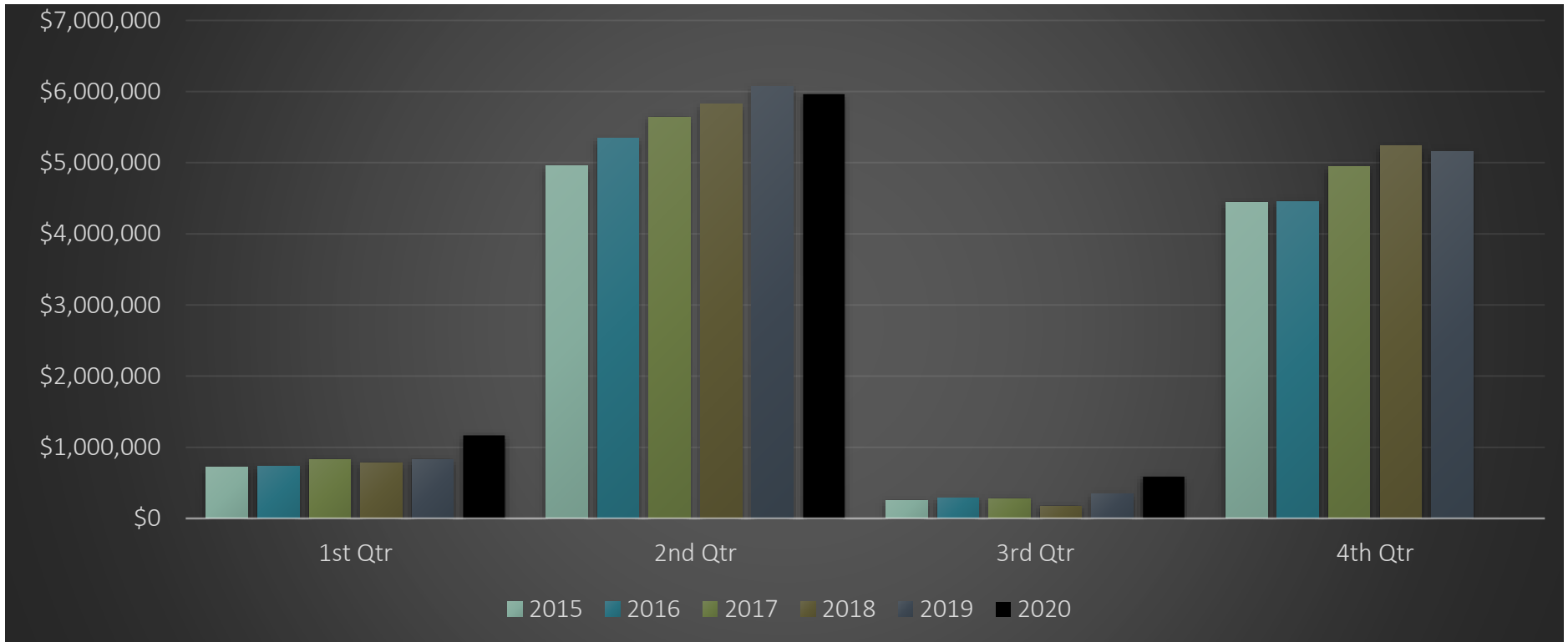


This table illustrates the cash flow of the General Fund.

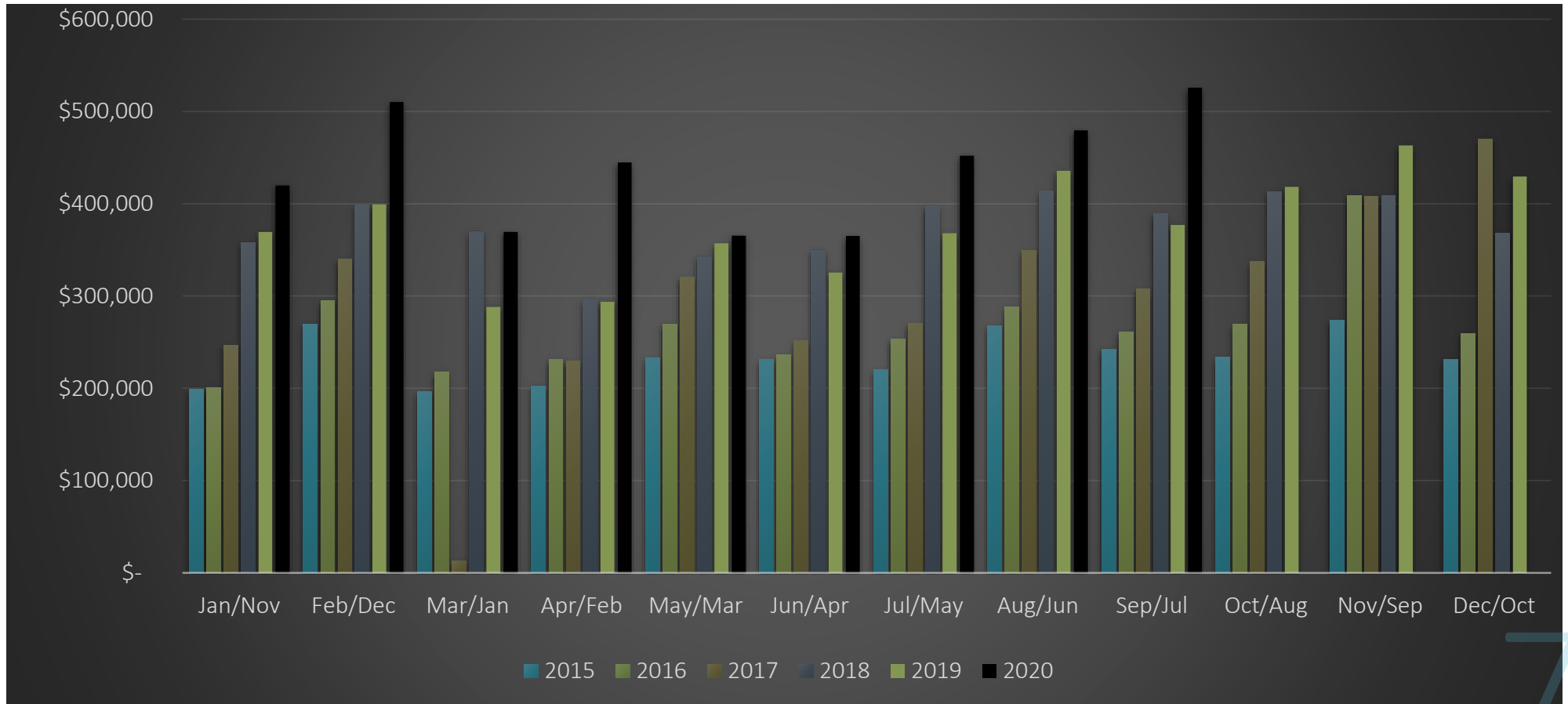
General Fund Revenues



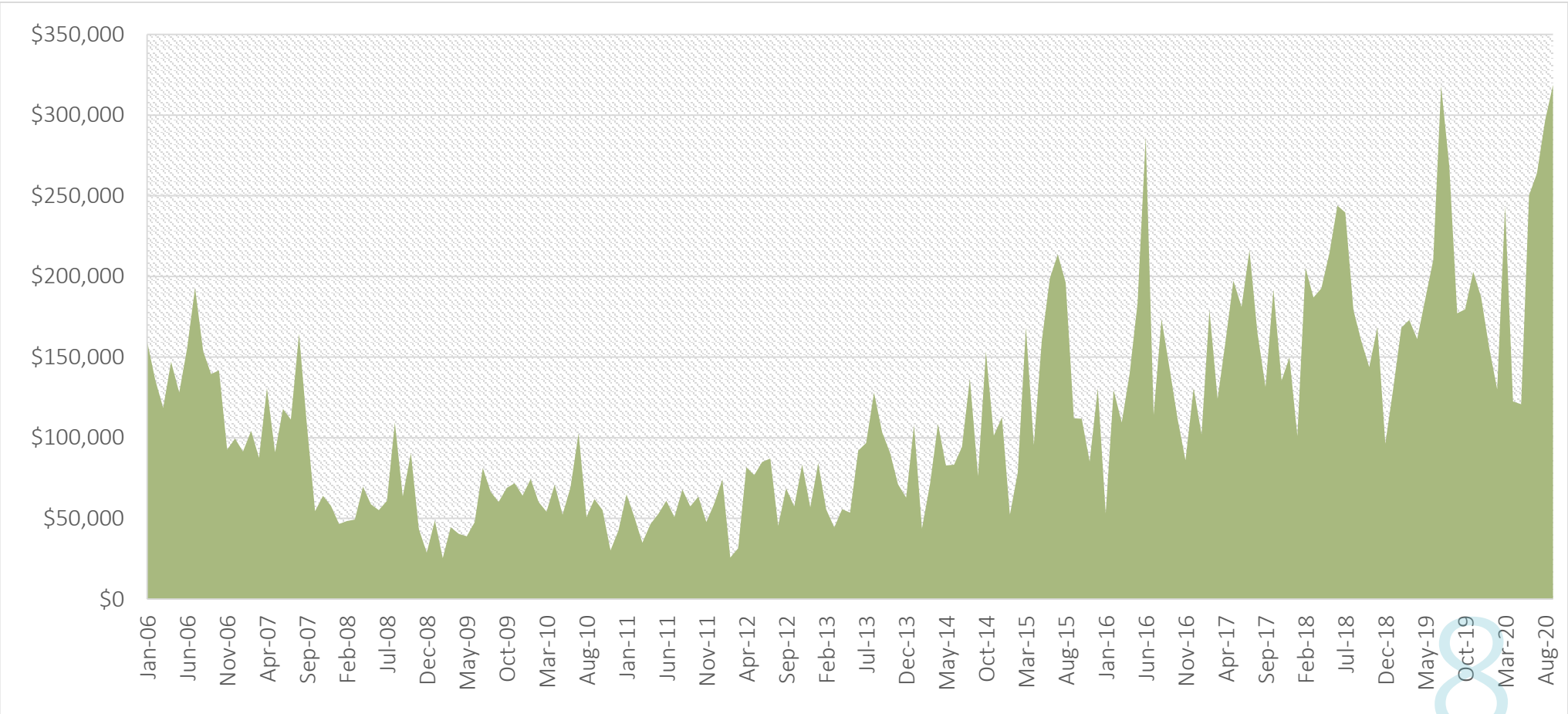
Property Tax Collections



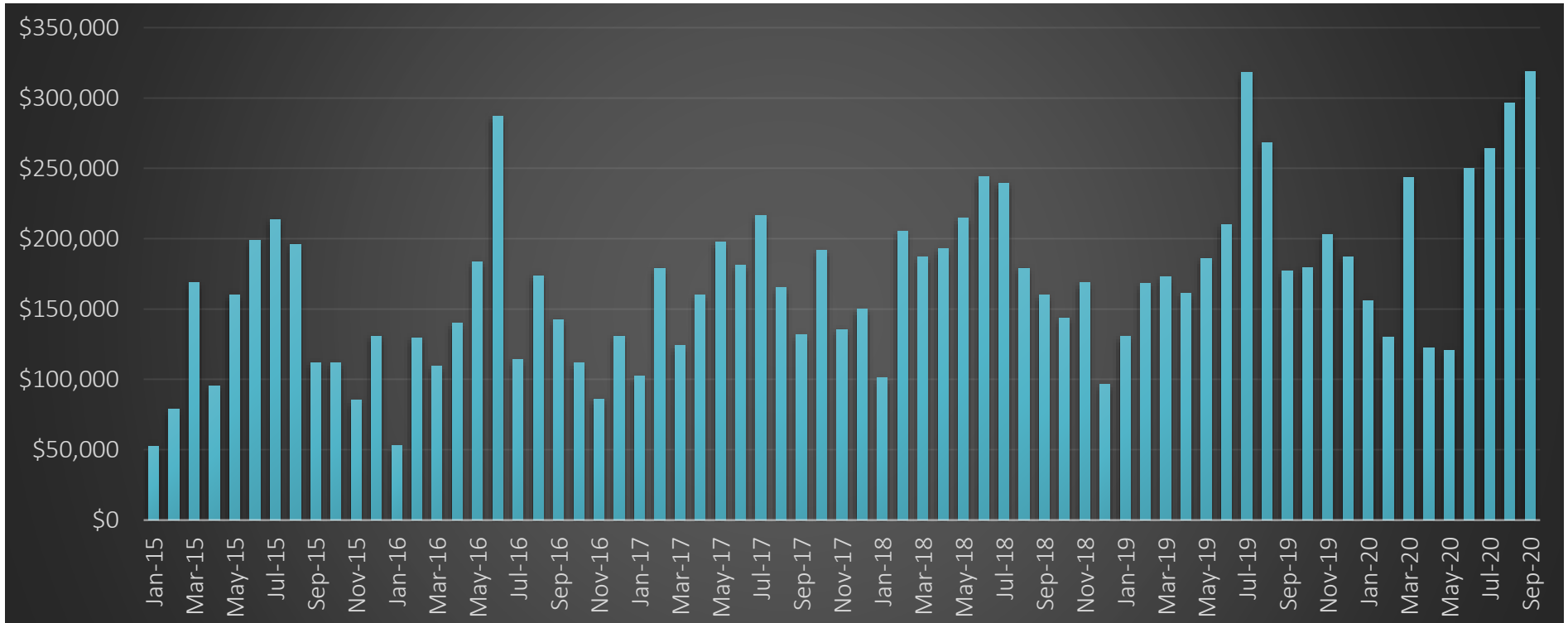
Sales and Use Tax

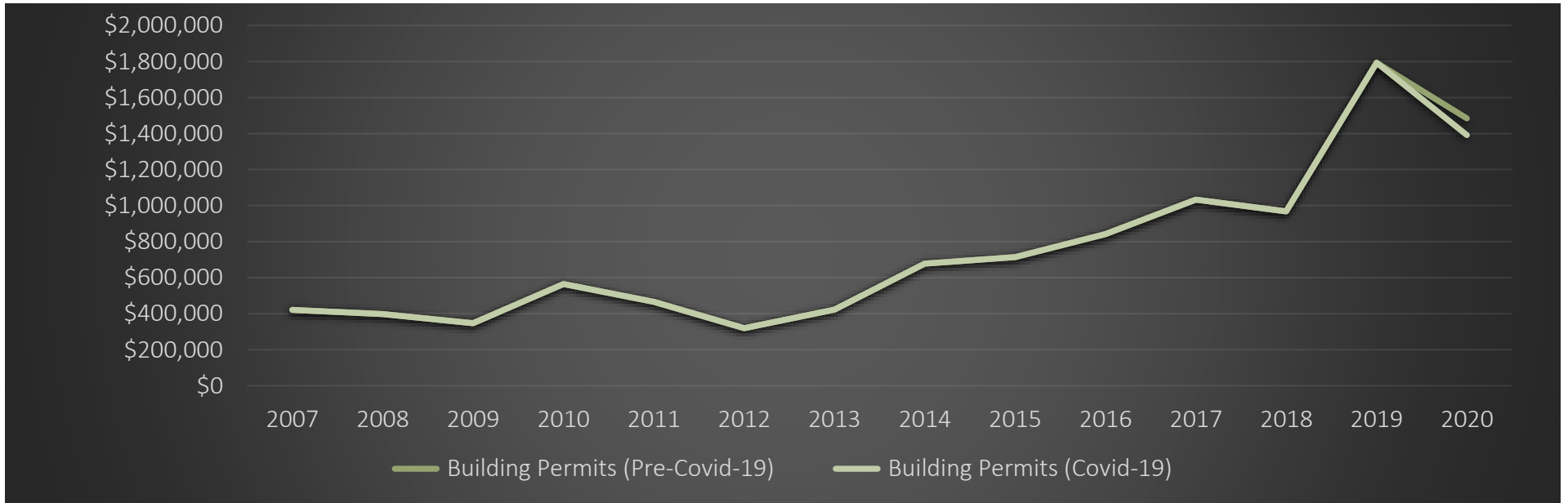


Real Estate Excise Tax

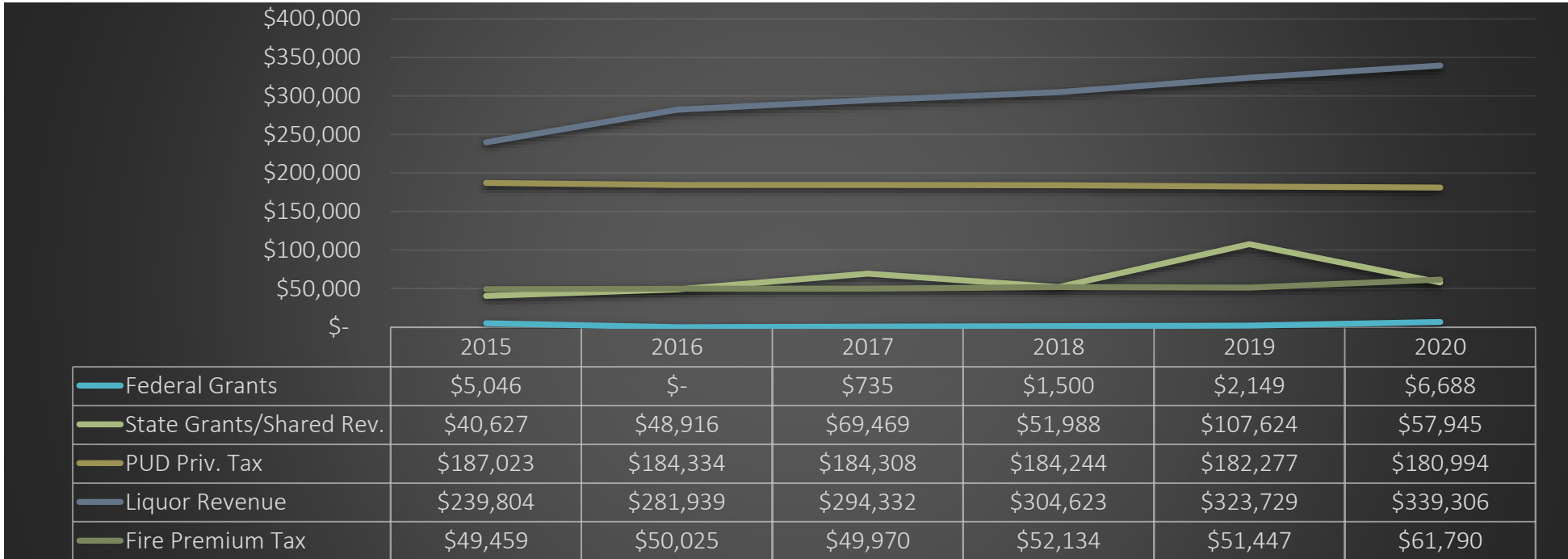


Real Estate Excise Tax





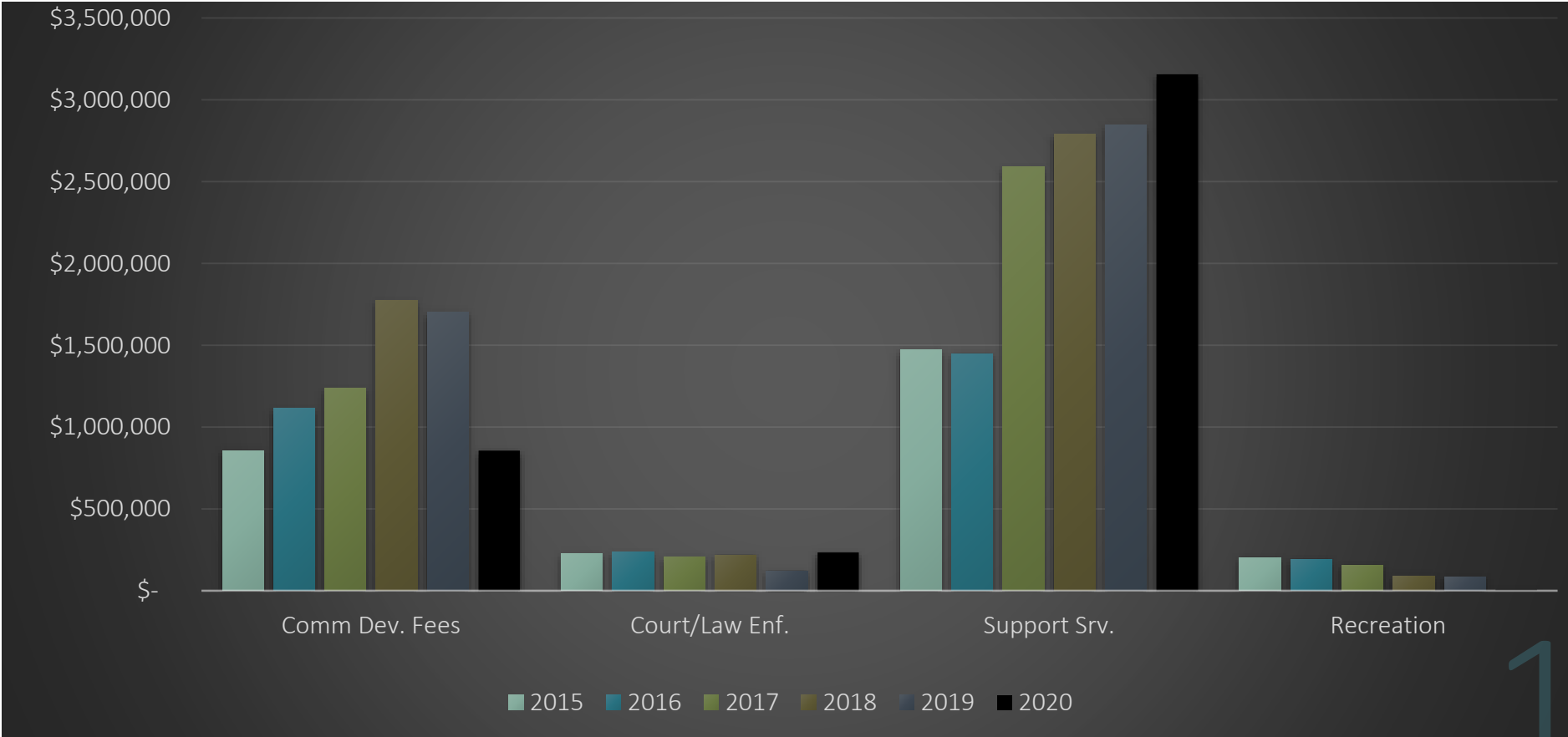
Building Permits



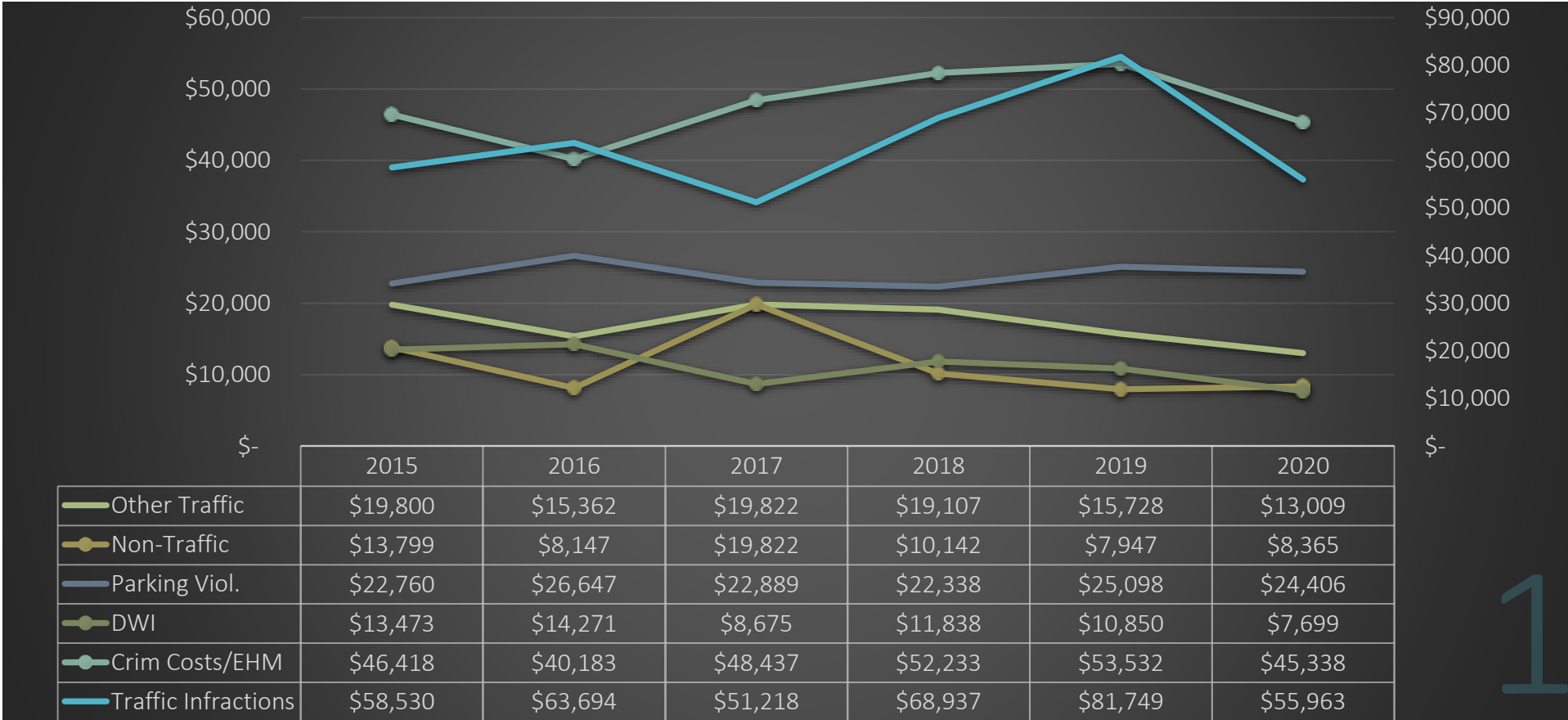
Intergovernmental

Federal grants will change with the Coronavirus Relief Fund

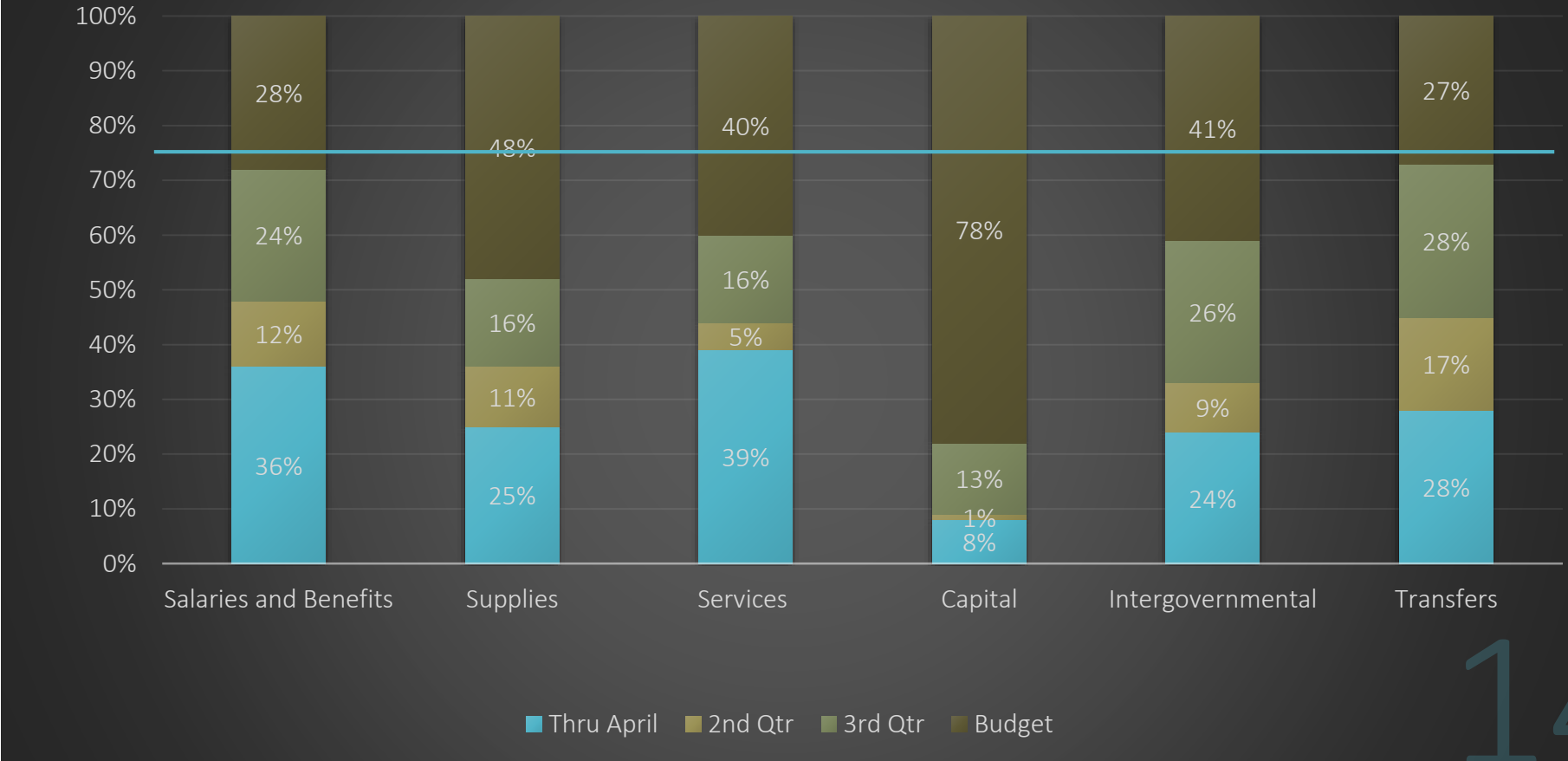
Charges for Services



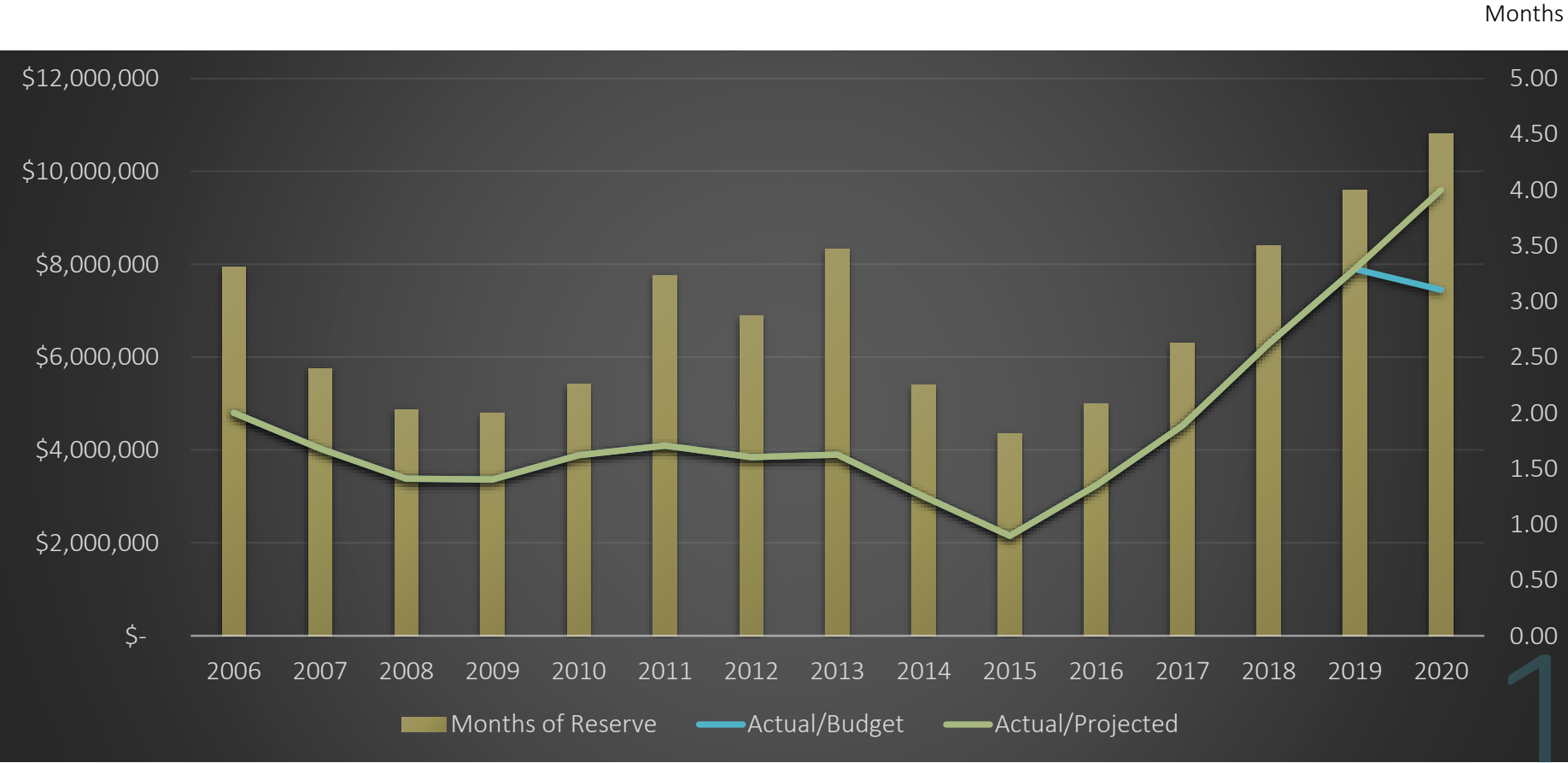
Fines and Forfeitures



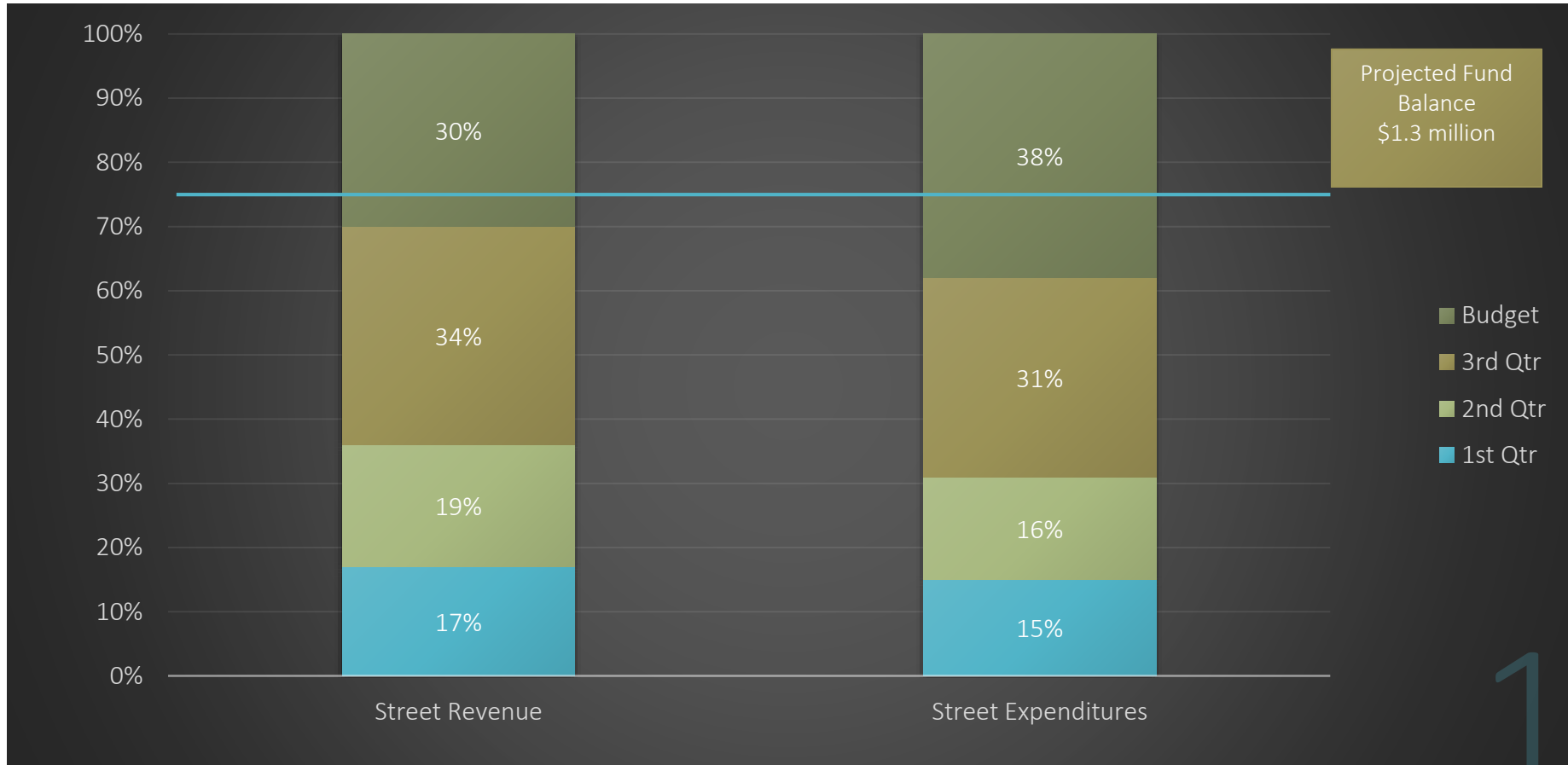
General Fund Expenditures



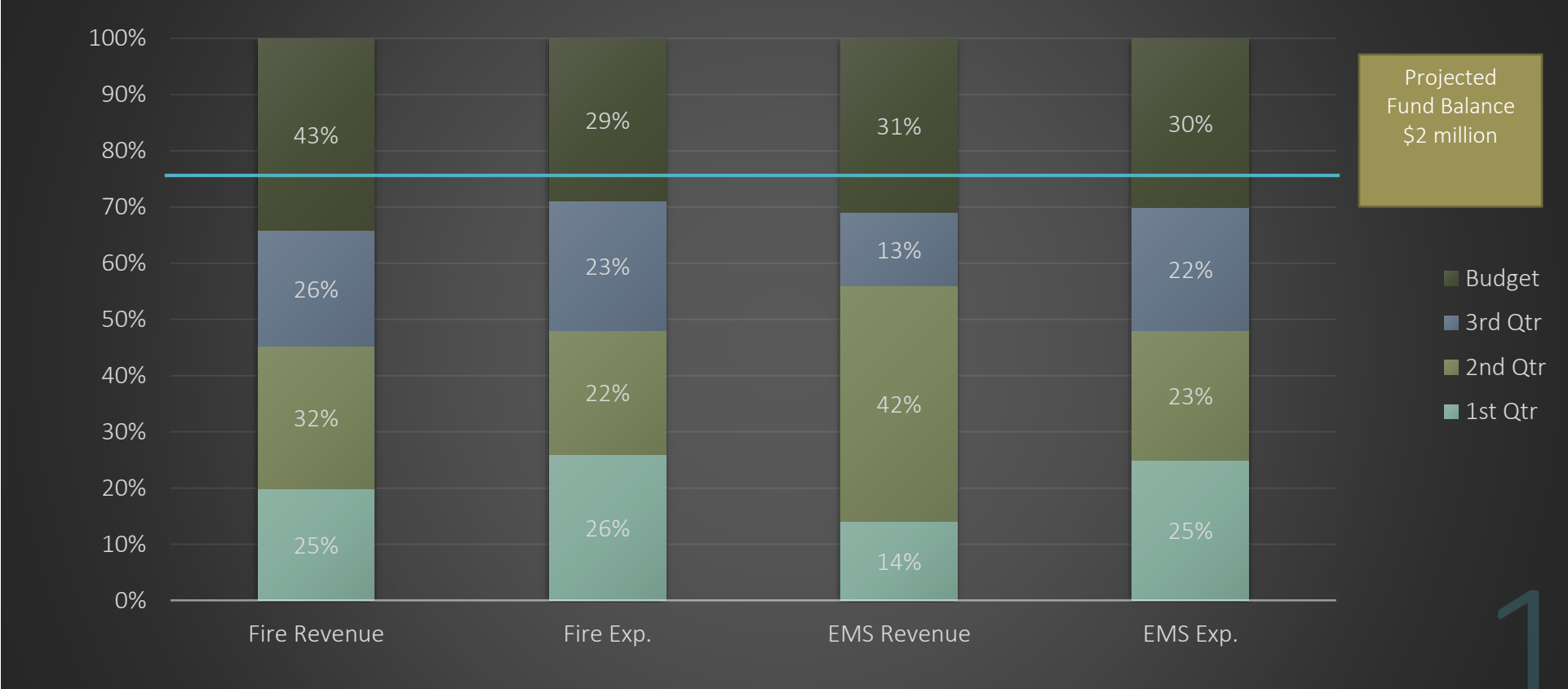
General Fund Balance



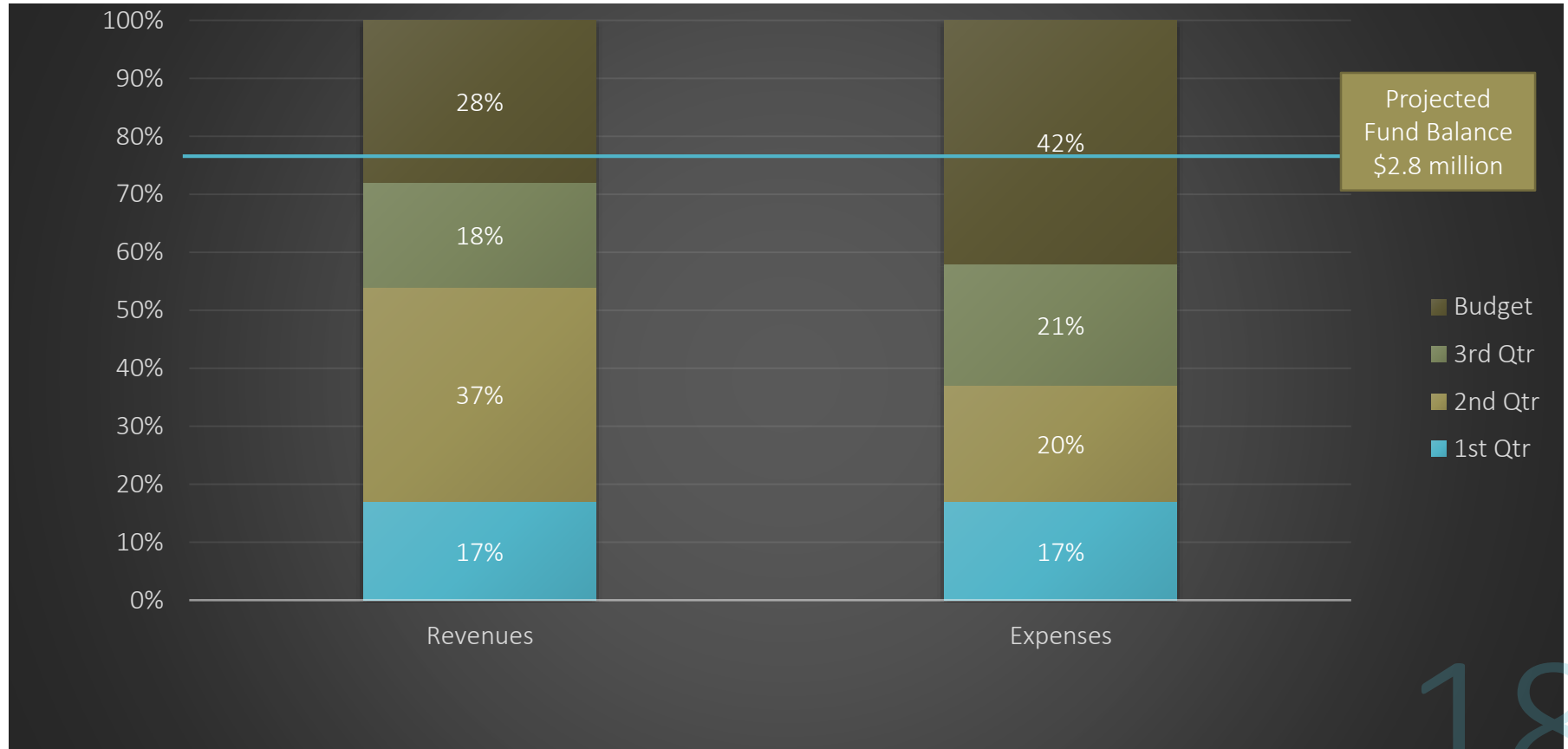
Streets



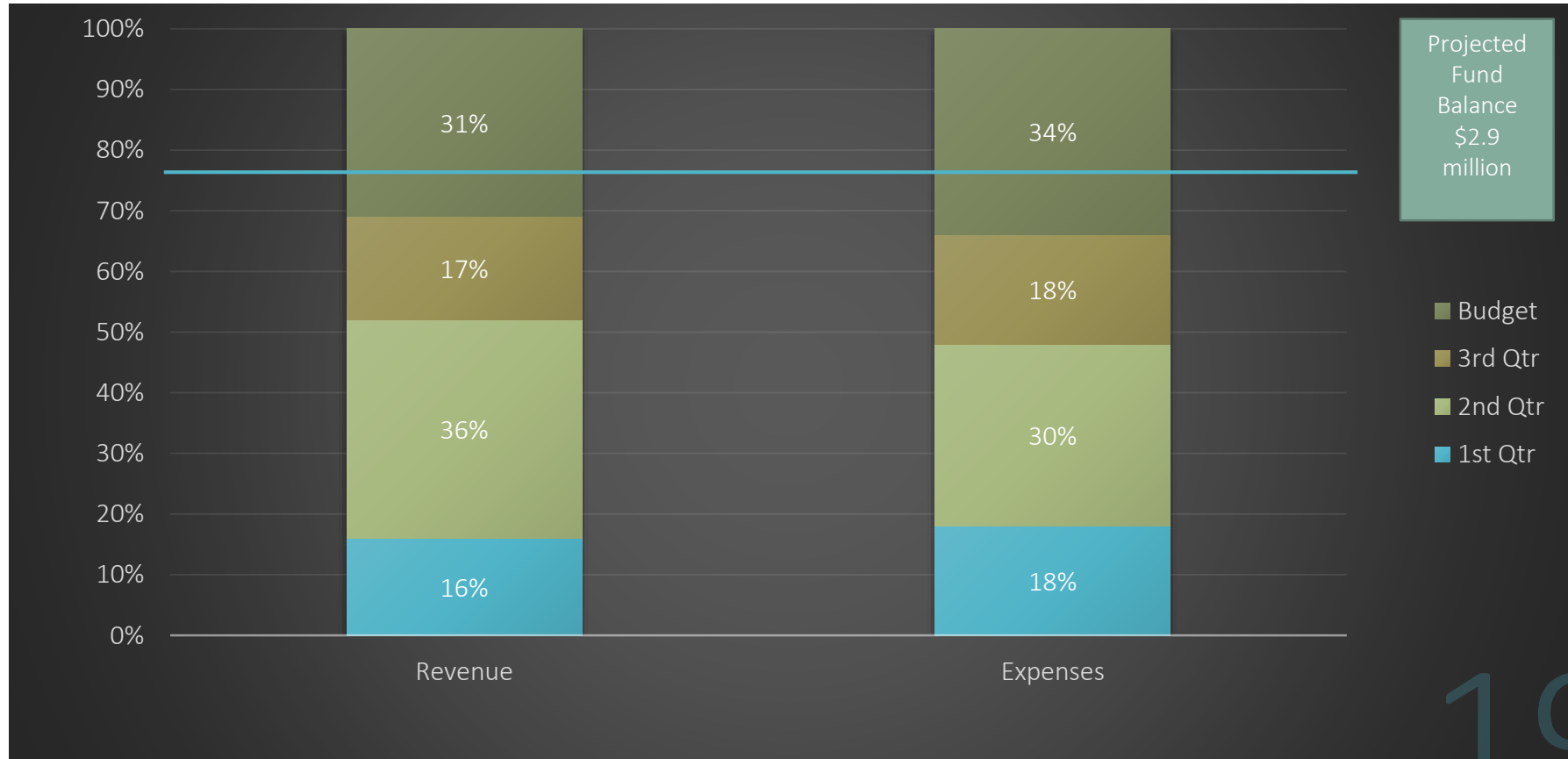
Camas/Washougal Fire and EMS



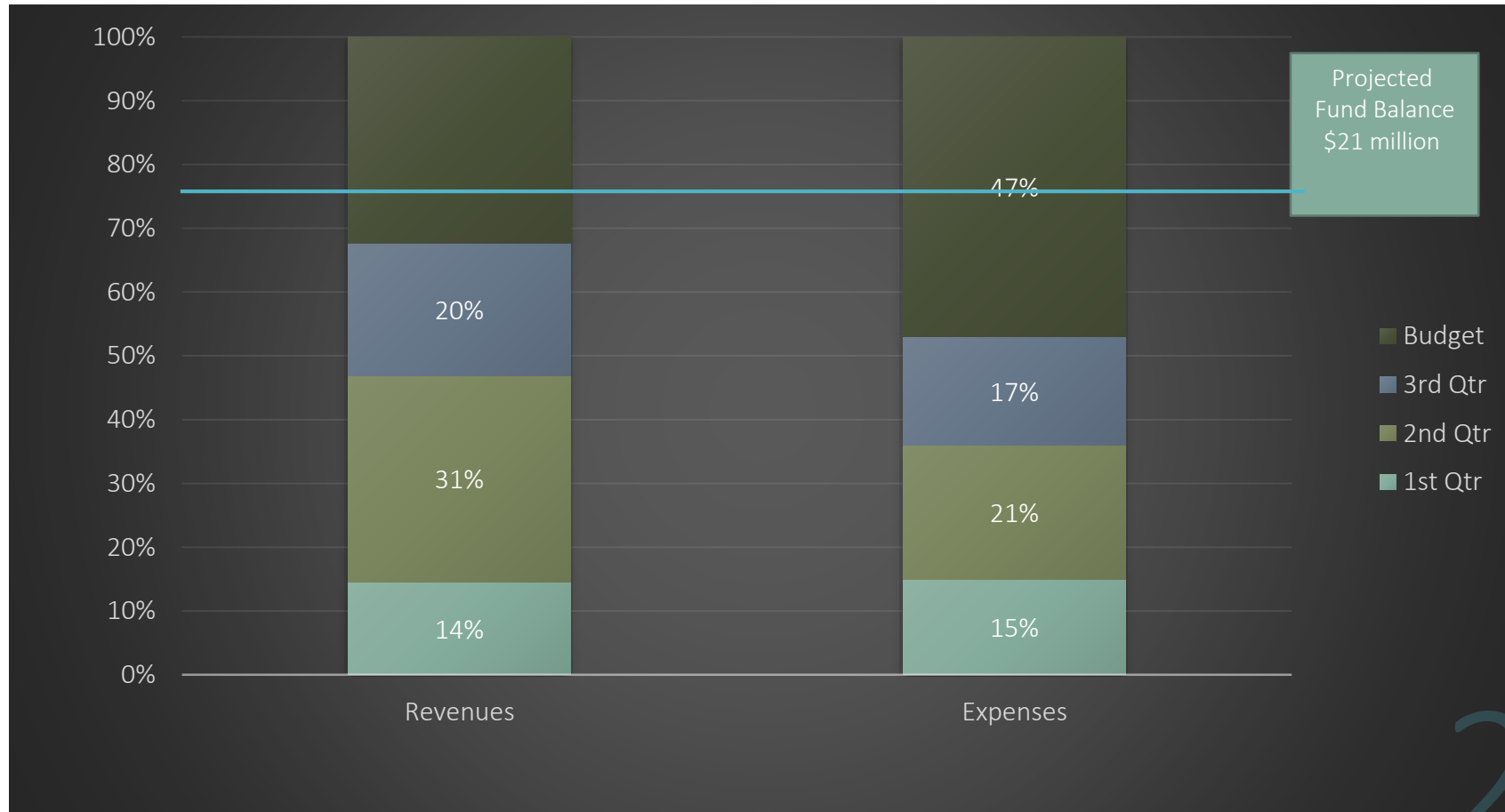
Storm Water

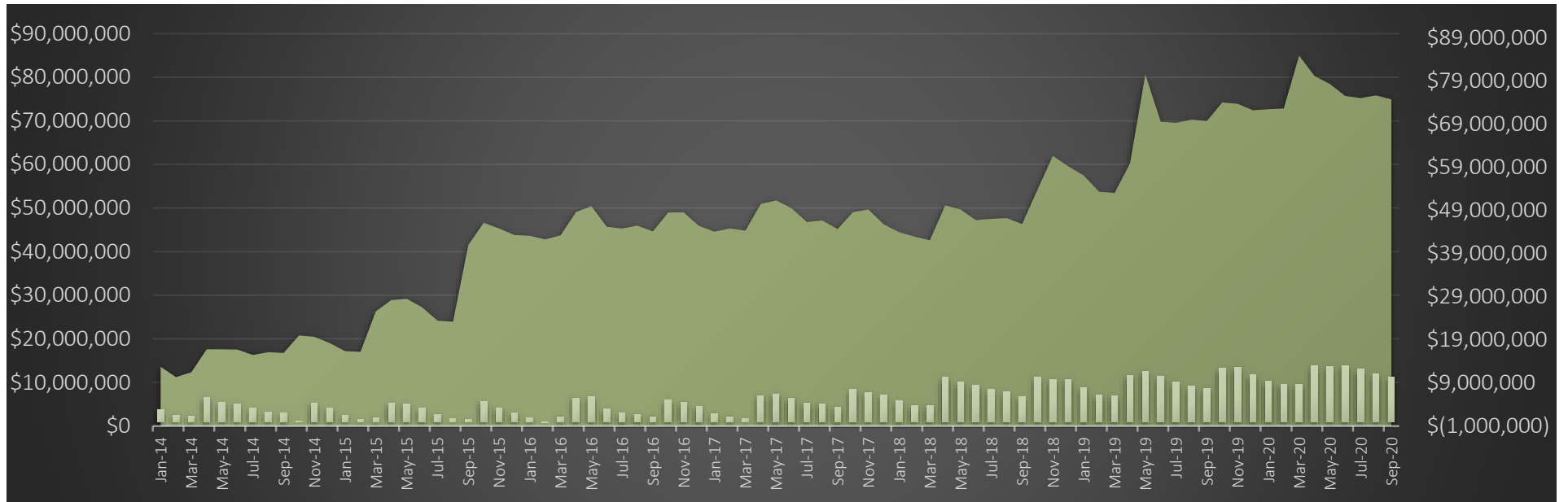


Solid Waste

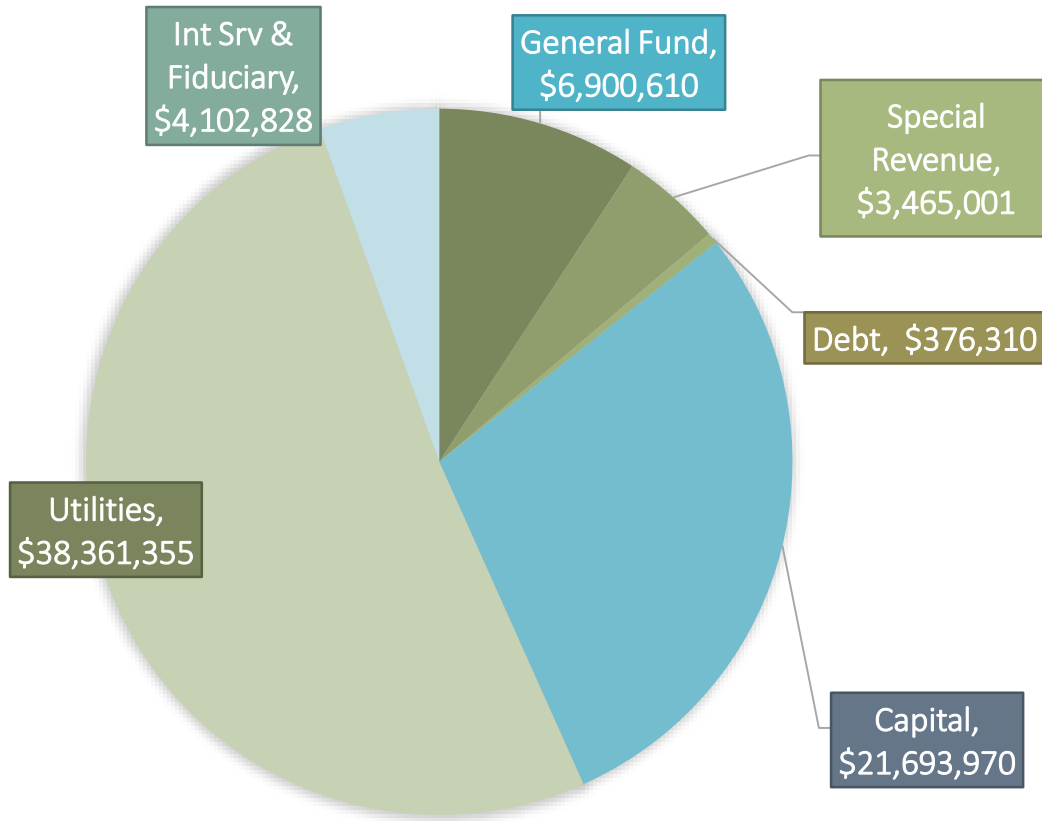


Water/Sewer



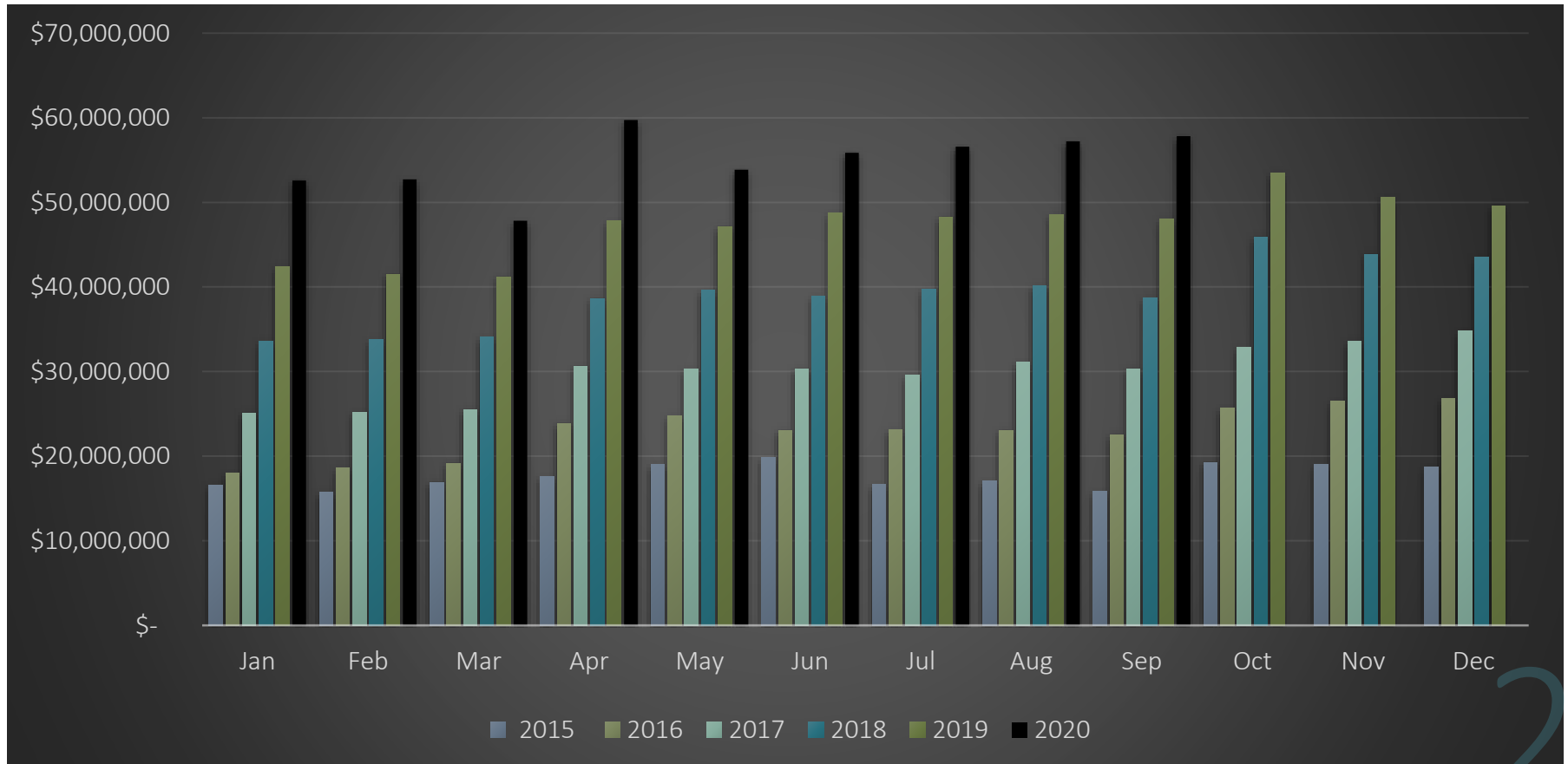


Cash and Cash Equivalent Assets

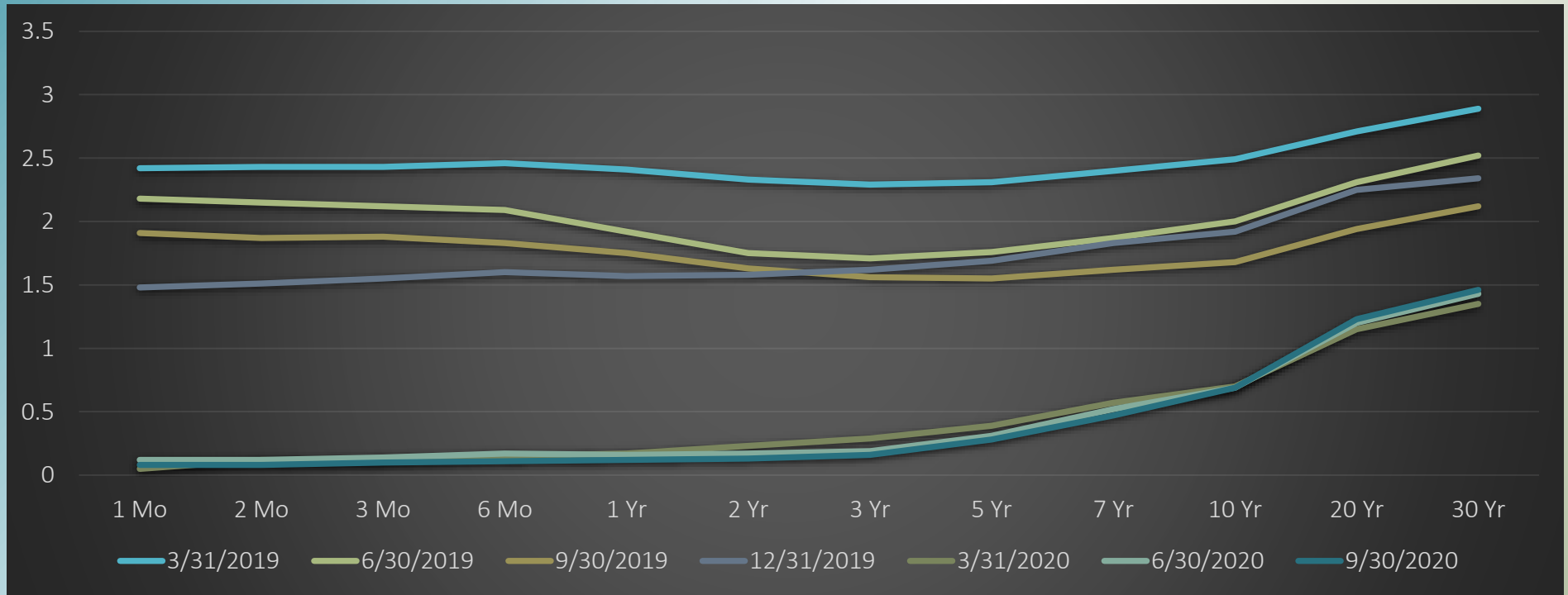


Fund Composition of Investment Portfolio

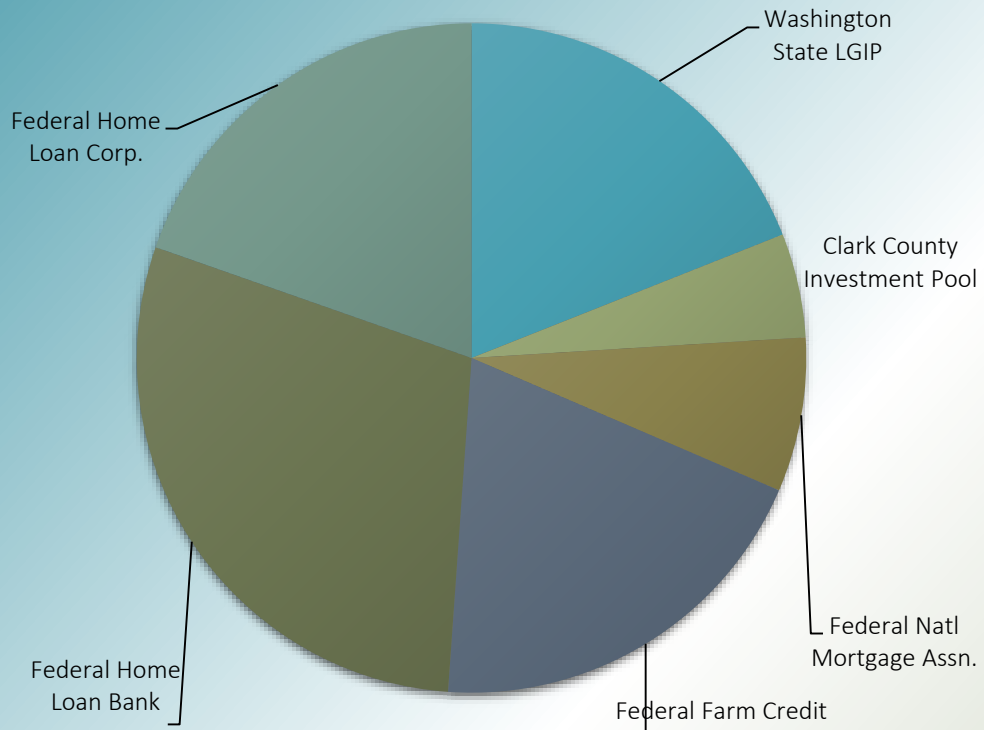
Investment Portfolio Balance



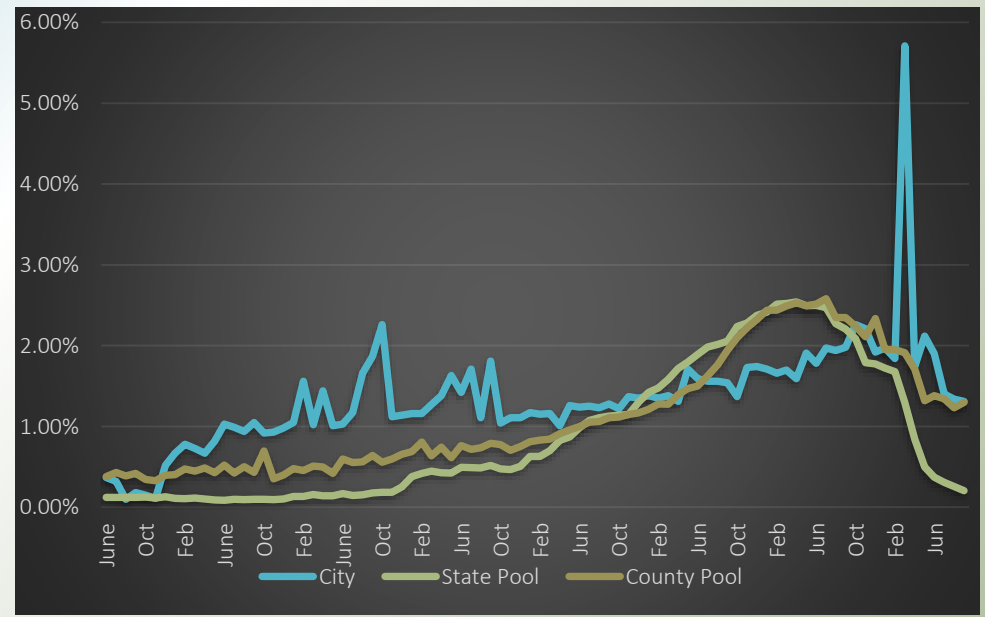
Yield Curve - Interest Rates



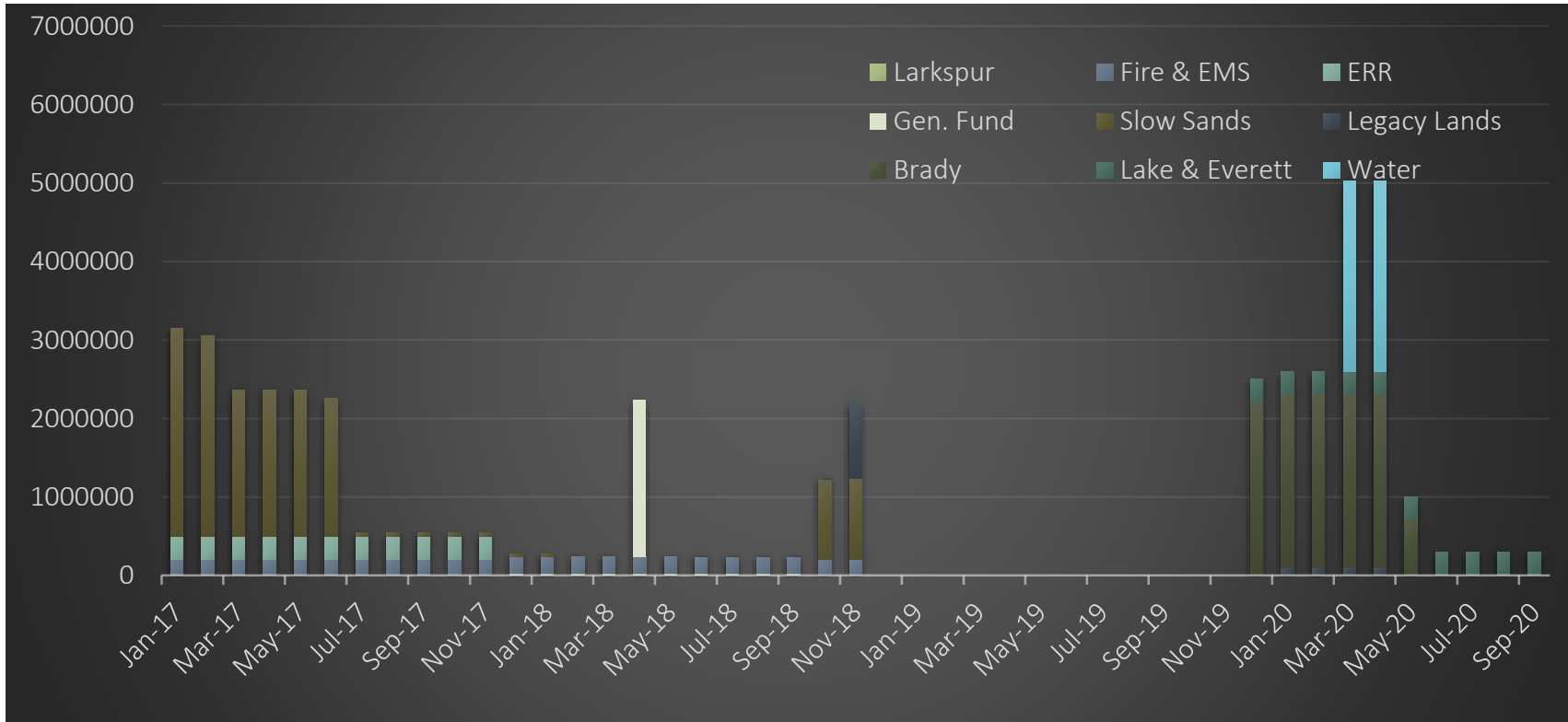
Investment Portfolio



PORTFOLIO PERFORMANCE 2013-2020



Line of Credit



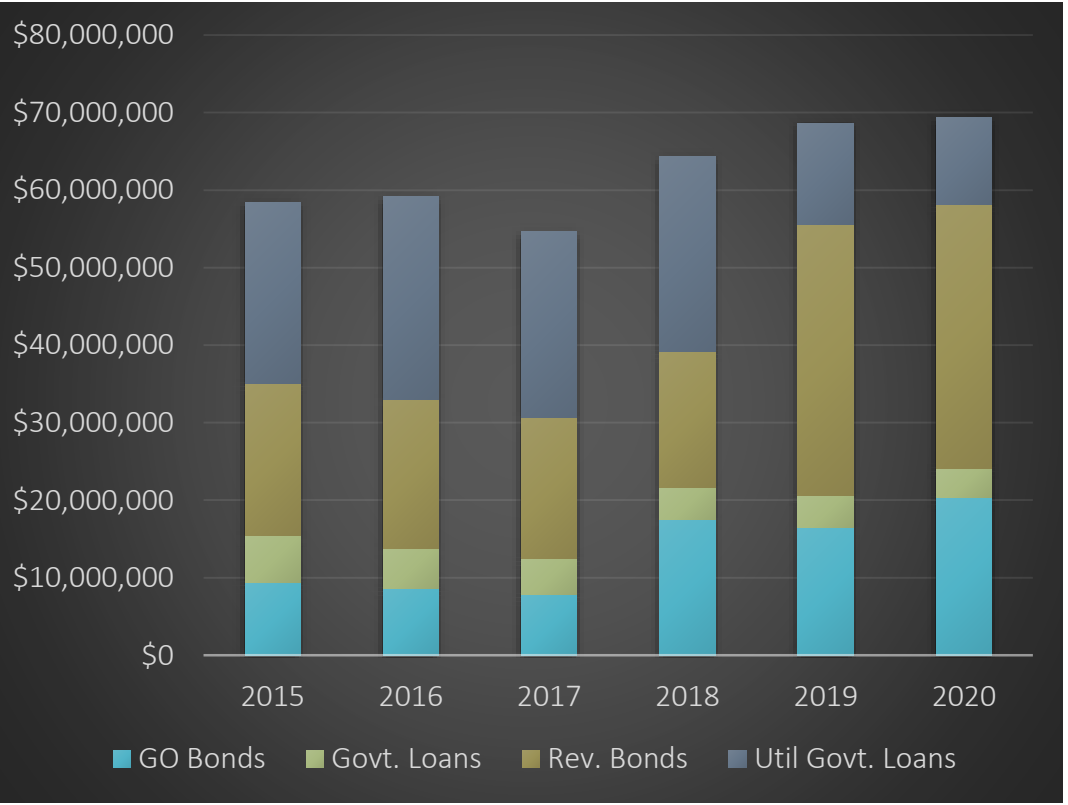
Debt Outstanding

Projects Financed:

- 2015 LED Lights
6th and Norwood Roundabout
Friberg/Strunk
38th Ave
Parker
Fire Truck
Annex Building
Sewer Transmission Main
Lacamas Creek Pump Station
- 2018 Lake and Everett Roundabout
- 2019 Water Projects
Legacy Lands
Water Reservoir
- 2020 Legacy Lands

Final Debt Payments

- 2016 Water Transmission Line
Parker Street
- 2017 Parker Street
Sewer Treatment Plant
- 2018 Friberg/Strunk
- 2019 Ambulance
Sewer Treatment Plant Upgrade
- 2020 Sewer Treatment Plant Upgrade
Library Bond



E-Commerce Leads Retail's Recovery

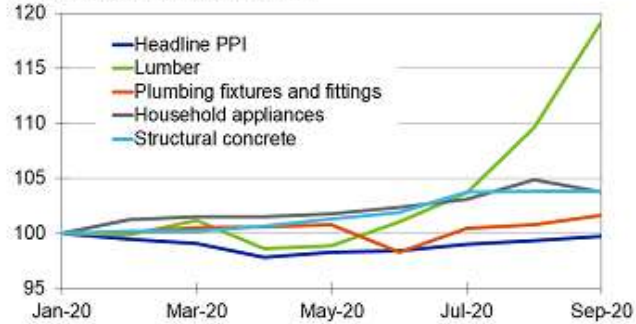
Retail sales Sep 2020, % change yr ago



Sources: Census Bureau, Moody's Analytics

Pandemic Squeezes Construction Costs

Producer prices, Jan-2020=100



Sources: BLS, Moody's Analytics

Generational Divide

Relative factor of net worth & wages, by age of head of household



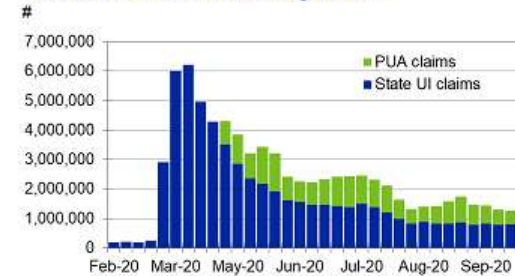
Outlook

Unemployment rate improving but long way to go – employment is 10.7 million below Pre-COVID levels

Employment may take until 2023 to recover

Economic activity maybe moving sideways, the good news it is not moving downwards yet

Jobless Claims Treading Water



Sources: ETA, Moody's Analytics