

2026 Q3 Financial Review

Finance Department

November 2, 2026

Agenda

- General Economic Outcomes in 2026
- Revenue Trends
- Expense Trends
- Budget Status
- Fund Balance Projection
- Outlook

Economic Performance YTD

MACROECONOMIC INDICATOR	Q1 2026	Q2 2026	Q3 2026
Mortgage rates (Freddie Mac)	6.38%	6.49%	7.03%
Unemployment (Clark County)	5.00%	4.40%	3.60%
CPI (national)	2.4%	3.5%	3.7%
Average Gas (local)	$3.88	$5.08	July: $4.61 August: $4.83 September: $5.17

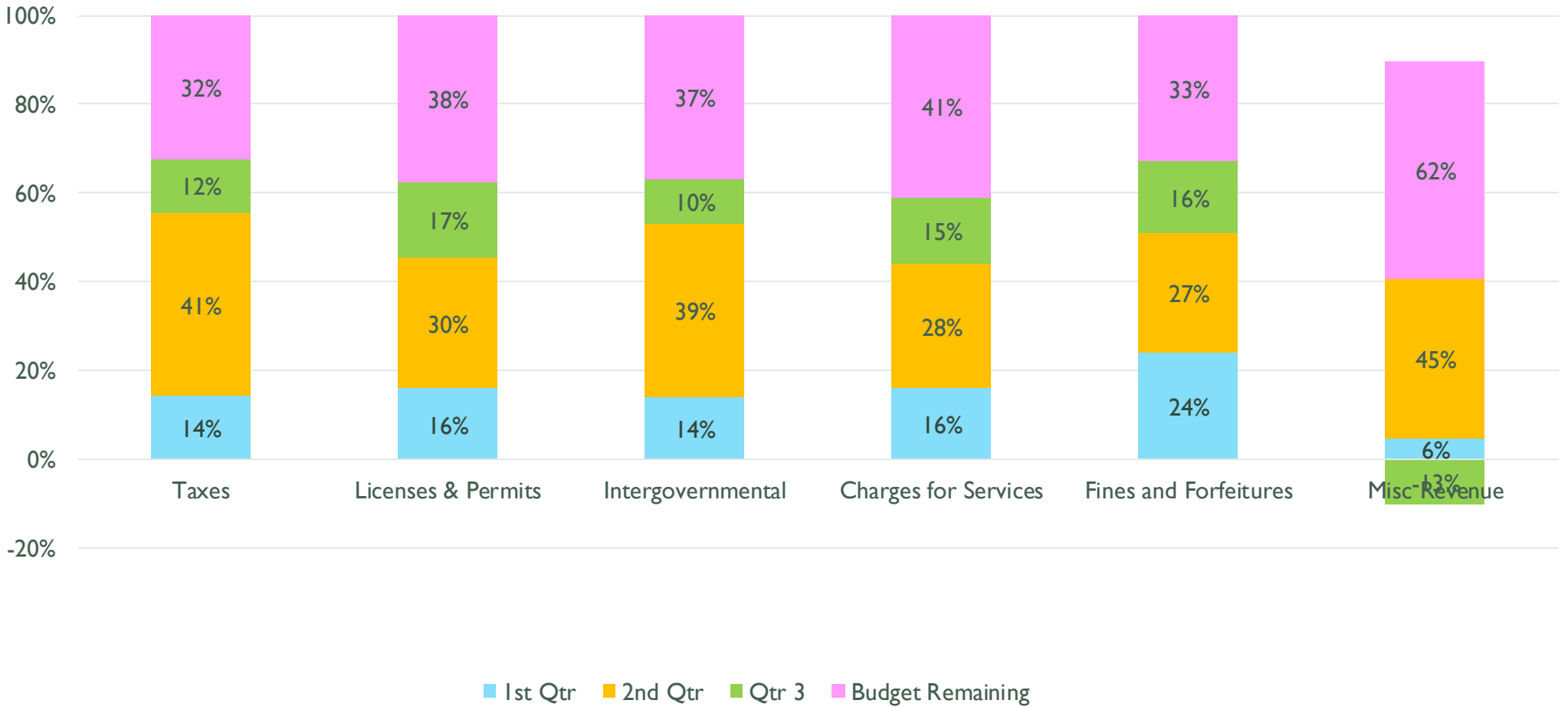
General Fund Budget Status

CATEGORY	2026 BUDGET	Q3 YTD ACTUAL	% EXECUTED
Revenues	$38.12M	$24.65M	64.67%
Expenditures	$41.98M	$27.31M	65.04%

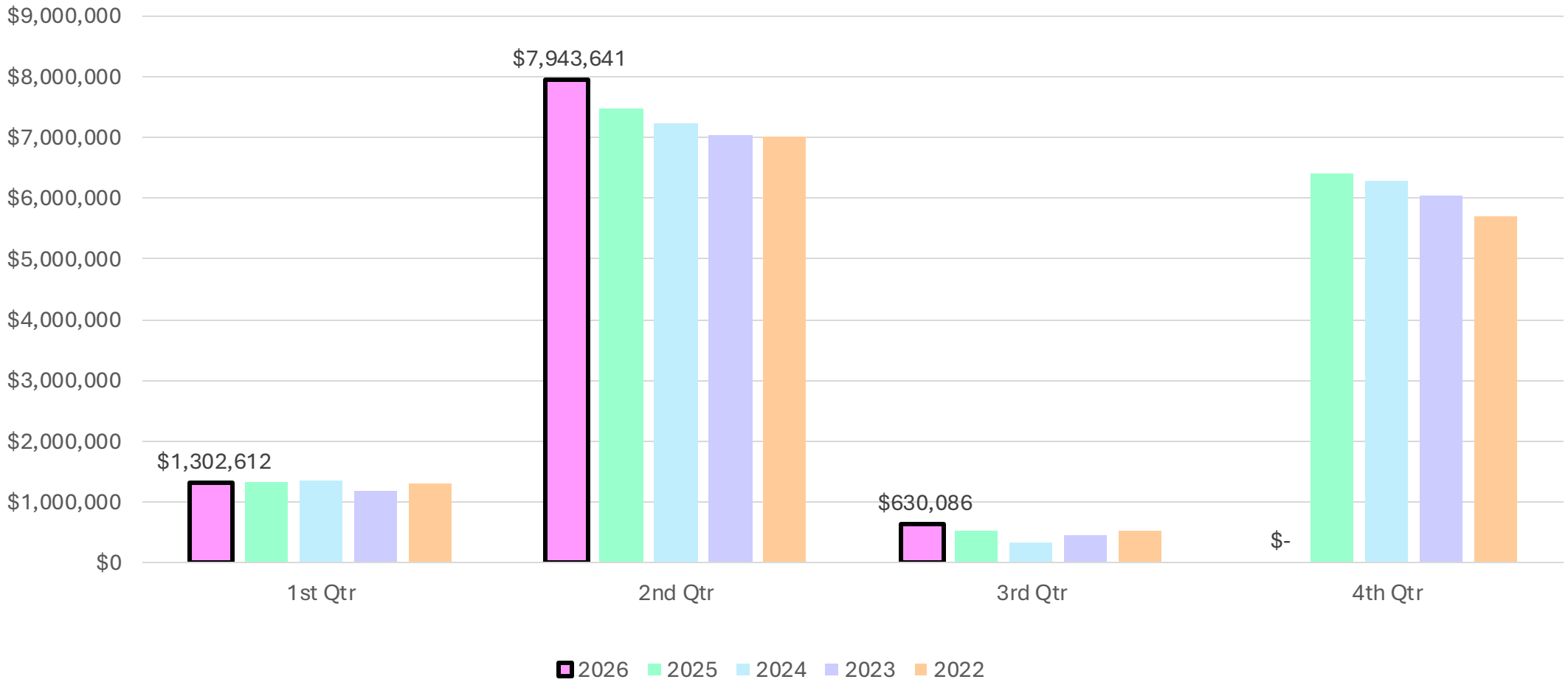
Major Enterprise Utility Funds Budget Status

UTILITY / ENTERPRISE FUND	2026 BUDGET	Q3 YTD REVENUES COLLECTED	Q3 YTD OPERATING EXPENSES	NET YTD POSITION
STORMWATER UTILITY FUND (4190)	5,402,376	2,601,623	2,525,568	76,055
SOLID WASTE FUND (4220)	3,680,403	2,892,229	2,631,853	260,376
WATER-SEWER UTILITY FUND (4400)	27,735,334	16,722,909	17,583,695	(860,786)

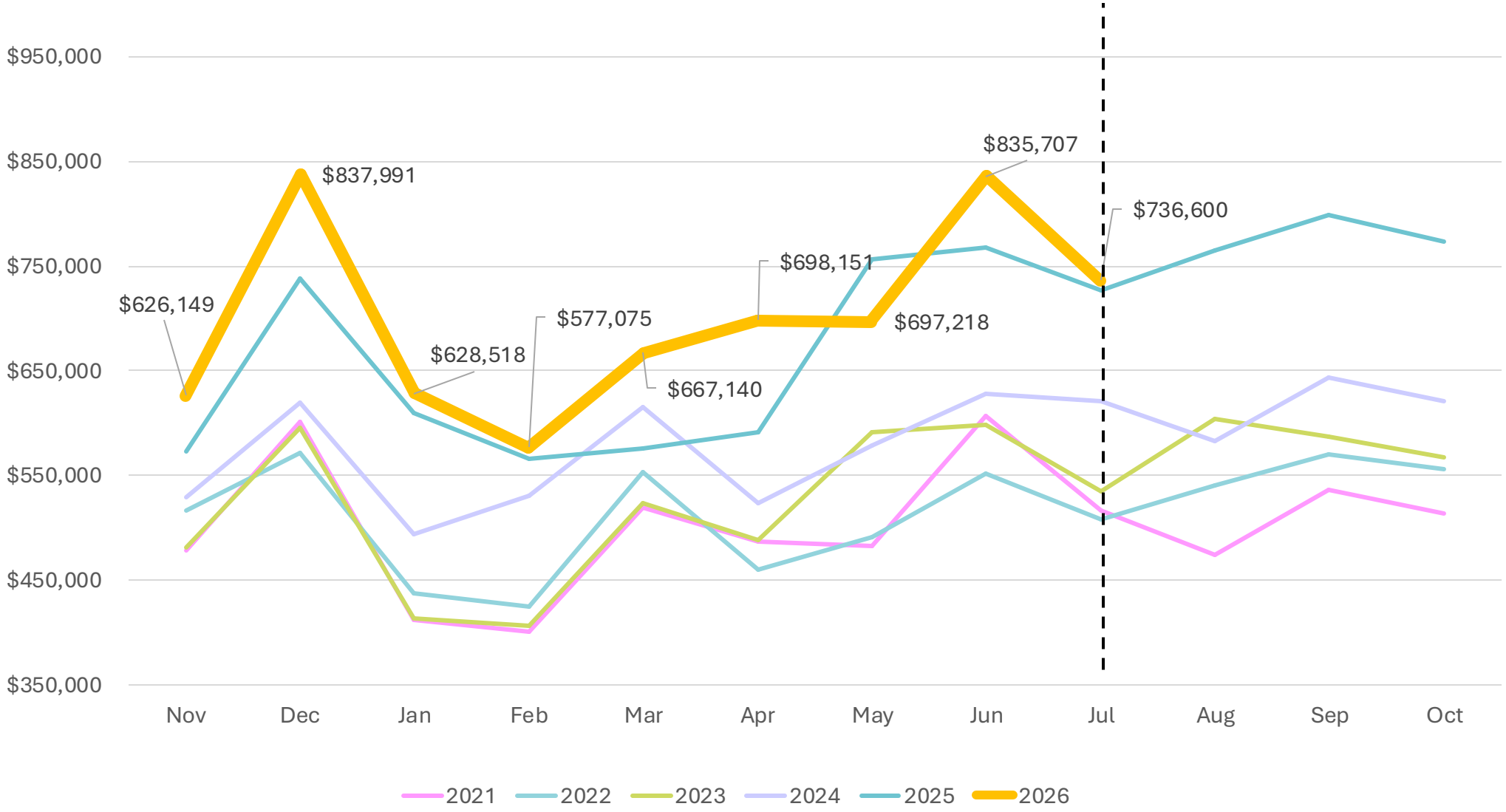
General Fund Revenue Trends



Property Tax Collections



Sales and Use Tax



Where Does Our 8.8% Sales Tax Go?

Washington State

6.523%

- Base state tax 6.50%
- Statutory DOR 1% admin fee across local taxes

City of Camas

1.106%

- Direct basic .42%
- Optional .42%
- Camas TBD .10%
- Plus per-capita public safety shares

C-Tran Transit

.693%

- Net .693% dedicated local transit district rate after state administration

Clark County

.478%

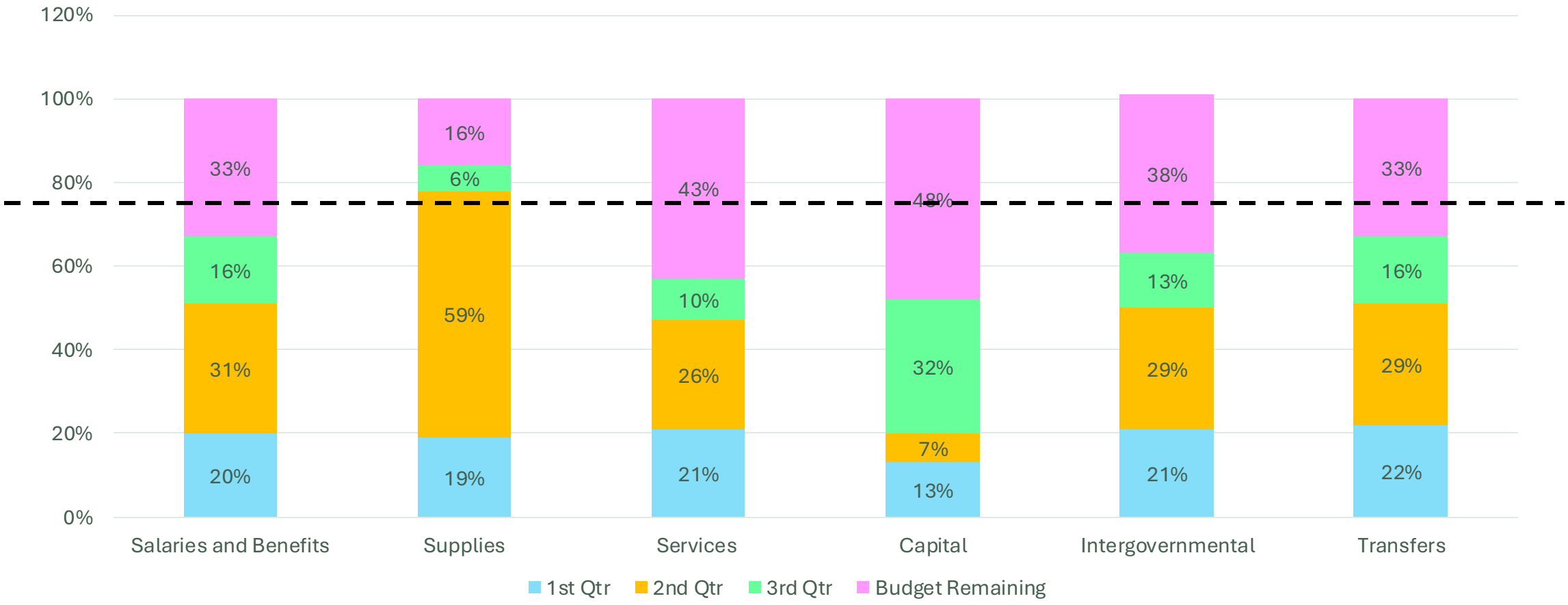
- Public safety .12%
- Mental health .099%
- Housing .099%
- Basic/optional .15%



Sales Tax Distribution Matrix

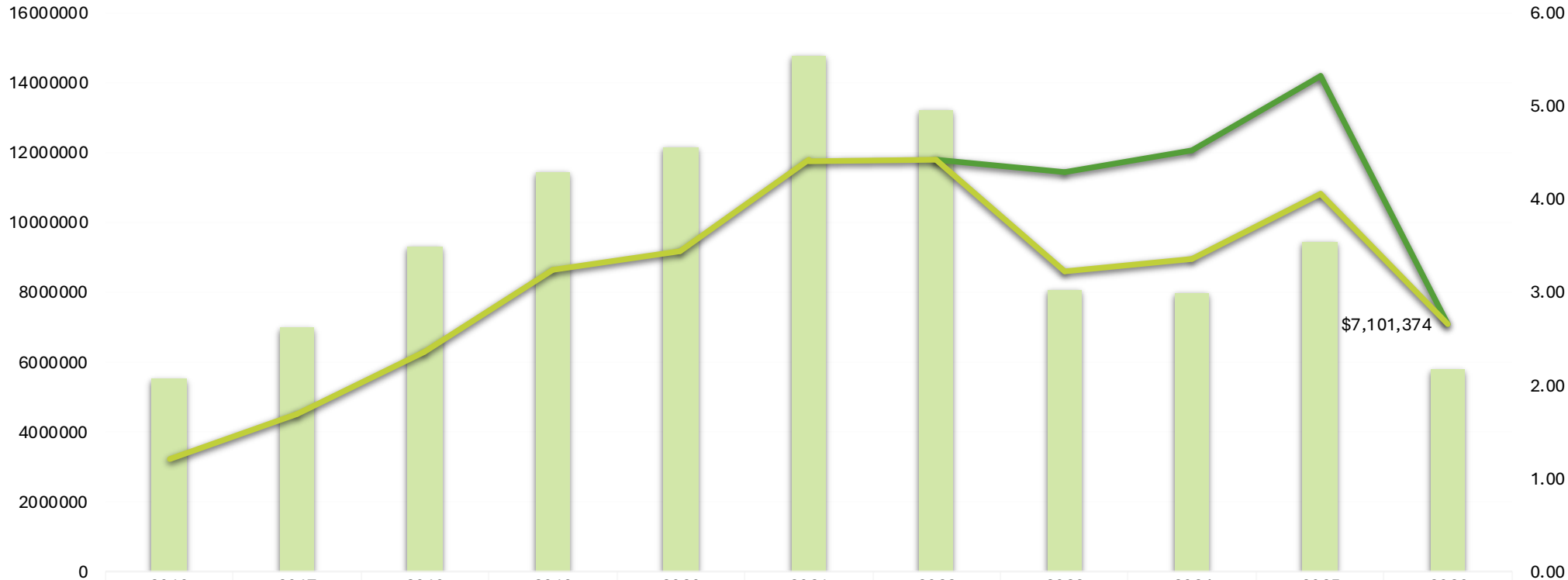
TAX RECIPIENT ENTITY	BASE / LOCAL RATE	ADMIN & ALLOCATION RULES	EFFECTIVE RATE	SHARE OF TOTAL TAX
STATE OF WASHINGTON	6.500%	INCLUDES 1.0% DOR ADMIN FEE ON LOCAL OPTION TAXES	6.5230%	74.1%
CITY OF CAMAS & TBD	1.200%	BASIC (0.42%) + OPTIONAL (0.42%) + TBD (0.10%) + PER CAPITA	1.1060%	12.6%
C-TRAN TRANSIT DISTRICT	0.700%	0.70% ASSESSED RATE LESS 1% DOR ADMINISTRATION FEE	0.6930%	7.9%
CLARK COUNTY	0.500%	PUBLIC SAFETY (0.12%), MENTAL HEALTH (0.099%), HOUSING (0.099%)	0.4780%	5.4%
TOTAL ASSESSED SALES TAX	8.800%	FULLY RECONCILES ACROSS STATUTORY DISTRIBUTION FORMULAS	8.8000%	100.0%

General Fund Expense Trends



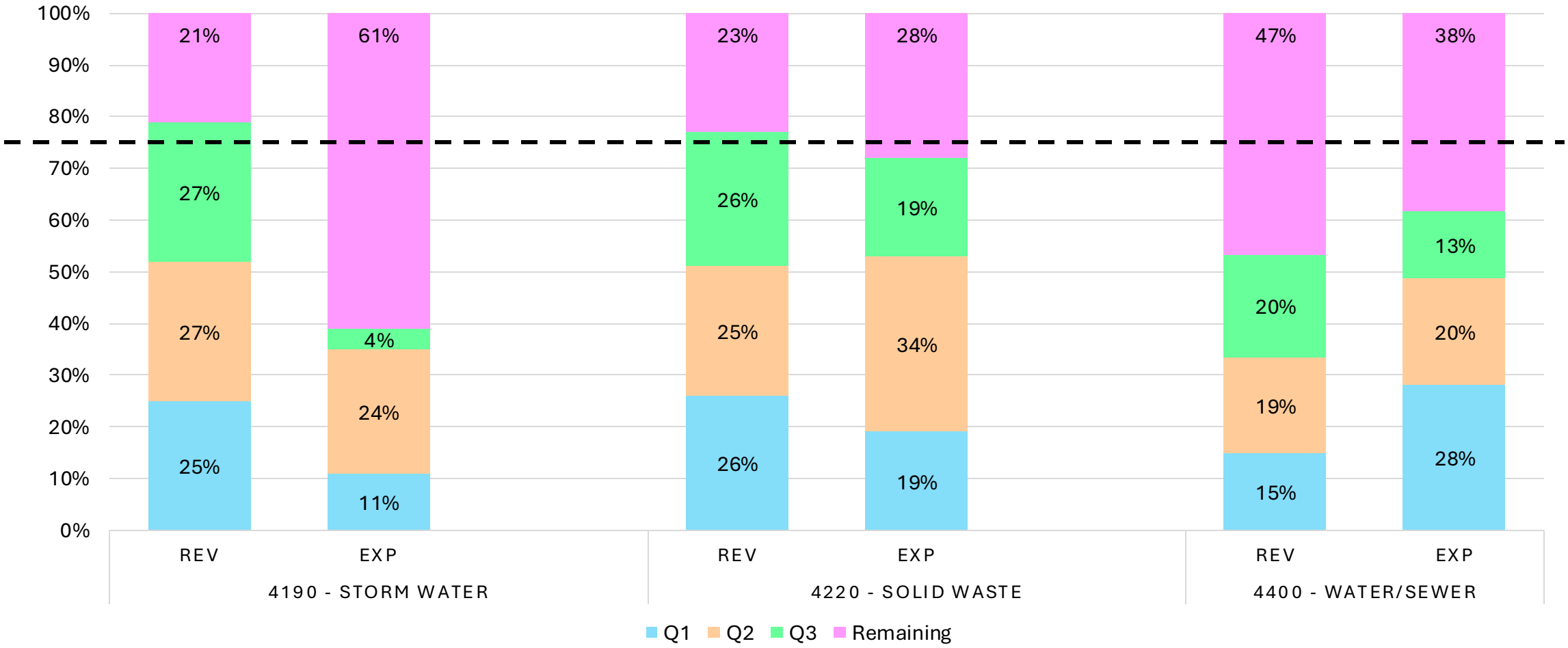
General Fund Balance

$$\text{Months of Reserve} = \left(\frac{\text{General Fund Ending Balance}}{\text{Total General Fund Annual Expenditures}}\right) \times 12$$



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Months of Reserve	2.08	2.63	3.5	4.3	4.56	5.55	4.97	3.03	3	3.54	2.18
w/ ARPA Support							$11,823,826	$11,438,795	$12,057,319	$14,198,997	$7,101,374
Actual	$3,239,354	$4,523,716	$6,283,139	$8,655,192	$9,177,968	$11,797,969	$11,823,826	$8,621,809	$8,956,807	$10,843,481	$7,101,374

Enterprise Utility Funds



Economic Outlook & Local Impacts



Labor Supply

National View: Labor force growth has stalled due to demographics and policy; potential 2% growth depends entirely on AI productivity.

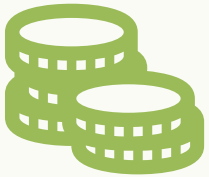
Camas Perspective: A specialized tech/professional base faces regional hiring freezes.



Mortgage Rates and Housing

National View: 30-year fixed mortgages over 7% heavily depress home sales volumes.

Camas Perspective: With median homes around $750k, higher rates lock in existing owners, slowing local REET collections and residential building permit fees.



"Wealth Effect" Spending

National View: Top 20% drives 60% of consumer spending; if stock valuations fall, lower-income tiers cannot fill the spending gap.

Camas Perspective: Camas' high median household income keeps local retail and dining spending steady right now, but leaves our sales tax vulnerable if the stock market drops.

Sources: Moody's Analytics • U.S. Census Bureau

Thank You

Q3 2026 Financial Update

November 2, 2026

