

2020 Fall Omnibus Budget



# 2020 Fall Omnibus Budget Packages

- 7 Administrative Packages (\$2,630,044)
  - 5 Supplemental Packages (\$557,479)
- Total Budget Impact (\$3,187,523)

# Administrative Packages

Packages technical in nature and/or budget neutral

## A-1 2020 Debt Service Updated

This updates the PWTF debt payments with 2020 draw, debt service for 2020 LTGO bonds and reduced debt payments for defeased debt.

Transfers from REET, Park Impact Fees, Transportation Impact Fees and CWFD	(292,704)
Transfer to DS Fund	\$292,704
Debt Payments	(\$292,704)
<b>Net Budget Impact</b>	<b>(\$292,704)</b>

# Administrative Packages – New Bond

## A-2 2020 LTGO Bond – Legacy Lands

Budget for bond, acquisitions, and debt issuance costs

Bond Issue	\$10,483,757
Debt Issuance Costs	(\$50,000)
Conservation Lands	(\$10,433,757)



# Administrative Packages - Transfers

## A-3 Transfer Larkspur excess funds to NW 38<sup>th</sup> Ave Phase 3

Larkspur Closeout (\$403,540)

NW 38<sup>th</sup> Ave Phase 2 \$403,540

Budget Impact \$0

## A-4 Transfer SDCs to fund Water Sewer debt service

SDCs \$4,771,517

Debt Service (\$4,771,517)

Budget Impact \$0

# Administrative Packages – Prep for 2021

A-5 Ostenson Canyon Road Repair

Professional Services (\$70,000)

A-6 Parker Estates Stormwater

Professional Services (\$20,000)

Design work funded with stormwater rates

# Administrative Packages – Move Projects

## A-7 2015 Revenue Bond Projects

Moving sewer projects to spend remaining bond proceeds

Lacamas Creek Pump Station	(\$1,775,000)
Gravity Thickener Project	(\$472,340)

# Supplemental Packages

Packages unanticipated  
during the budget  
development

## S-1 Increase in Recycling Costs

Unanticipated costs increased with  
the collapse in recycling market –  
funded with recycling rates

Professional Services (\$222,000)



# Supplemental Packages – ERR

## S-2 Fleet Software

Software for more efficiencies for staff and overall management of fleet

Professional Services (\$40,000)

## S-3 Replacement Cost Increases

Five vehicles with higher costs

Capital – equipment (\$37,000)

# Supplemental Packages

## S-4 Prepay loan to save in interest costs

Legacy lands acquisition real estate contract payoff

REET Transfer out	(\$737,000)
Legacy Lands Transfer in	\$737,000
Conservation Lands Purchase	(\$208,479)

# Supplemental Packages

## **S-5 CWFD Impact Fee and Capital Improvement Plan Contract**

Cost of this contract will be funded 40% by the City of Washougal

Professional Services	(\$50,000)
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# Summary

## • 7 Administrative Packages

• Revenues	\$16,675,280
• Expenditures	(\$19,305,324)
<b>Impact</b>	<b>(\$2,630,044)</b>

### Fund Impact:

CWFD	\$81,502
REET	(\$163,980)
PIF	(\$198,795)
TIF	(\$11,431)
38 <sup>th</sup> Avenue Ph 3	\$403,540
Larkspur	(\$403,540)
Legacy Lands	\$0
Storm Water	(\$90,000)
W/S	(\$2,247,340)
<b>Total Impact</b>	<b>(\$2,630,044)</b>

## • 5 Supplemental Packages

• Revenues	\$737,000
• Expenditures	(\$1,294,479)
<b>Impact</b>	<b>(\$557,479)</b>

### Fund Impact:

CWFD	(\$50,000)
REET	(\$737,000)
Legacy Lands	\$528,521
Solid Waste	(\$222,000)
ERR	(\$77,000)
<b>Total Impact</b>	<b>(\$557,479)</b>

# Questions