



Staff Report

May 5, 2025 Council Workshop

City of Camas 2025 First Quarter Financial Performance Presentation

Presenter: Cathy Huber Nickerson, Finance Director

Time Estimate: 15 minutes

Phone	Email
360.817.1537	chuber@cityofcamas.us

BACKGROUND: This presentation is to review the financial performance of the City from the perspective of budget to actual, investment performance and status of short- and long-term debt. The presentation also will provide an economic overview both nationally and regionally to provide context as well as provide the outlook for the next quarter.

SUMMARY: The City of Camas' 2025 performance with mixed results, revenues were at 18% of budget and expenses at 21%. The revenue collections were showing normal trends for first quarter. The first quarter is typically the lowest quarter of the year for revenues. Property taxes are mostly collected in the second quarter. Sales tax is generally the liquidity boost for the City's general fund in the first quarter because of the two-month lag in sales tax receipts from the holiday season. Lower charges for services, fines and forfeitures and rental activity were offset with these sales tax collections. Spending in the first quarter is generally higher with new budgets and for this year, the payroll accrual payouts.

Capital projects typically are weather dependent, so first quarter is typically the time for several projects to go to bid. The City did move forward on projects such as Crown Park redevelopment and 38th Avenue Phase III.

For the City's investment and debt activity, the City's is continuing to carefully monitor the treasury market and economic trade winds to prudently safeguard the City's assets.

BENEFITS TO THE COMMUNITY:

The intent of the presentation is to provide City Council a status report on the City's financial performance and an outlook to 2025-2026. It provides context for decision making for City Council and discloses the state of the City's finances to the residents of Camas. In addition, provides open and transparent financial reporting which is a goal of the City's strategic plan and meets best financial practices.

BUDGET IMPACT: This agenda item provides financial context for City Council considerations.

RECOMMENDATION: Information only.