



Staff Report – Business License Fee Ordinance 24-016

November 18, 2024 Council Regular Meeting

Ordinance No. 24-016 – Increase Business License Fee

Presenter: Matthew Thorup, Assistant Finance Director

Time Estimate: 5 minutes

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BACKGROUND: Ordinance 24-016 authorizes the City Council to increase the business license fee to \$50.

SUMMARY: This ordinance increases the business license fee to a comparable rate as neighboring cities and generate additional revenue for the City.

BENEFITS TO THE COMMUNITY: The business license fee helps fund services that will benefit the whole community.

POTENTIAL CHALLENGES: Any increases business license fee may pose an additional burden on customers who may have difficulty with increased fees.

BUDGET IMPACT: The increase to the business license fee is included in the 2025 Recommend Revenue Budget.

RECOMMENDATION: Staff recommends Council move to approve Ordinance 24-016 raising the Business License Fee to \$50.