



2020 First Quarter Financial Performance

City of Camas

Agenda



GENERAL
ECONOMY DURING
1ST QUARTER OF
2020



HIGHLIGHTS



REVENUE



EXPENDITURES



INVESTMENTS



DEBT



FUND BALANCE
PROJECTION



OUTLOOK

1st Quarter Economy

Indicators at March 31, 2020

Avg. Mortgage Rate LOWER 3.5% v 3.83%
than the end of 2019

Unemployment STABLE 3.5% v 3.5%

Retail Sales(% change yr.) HIGHER 9.1% v. 5.4%

CPI (national) STABLE 2.3% v. 2.3 %

Avg. Gas Prices LOWER \$2.27 v. \$2.66

Recession becomes a
baseline forecast

Fed drops rates to zero

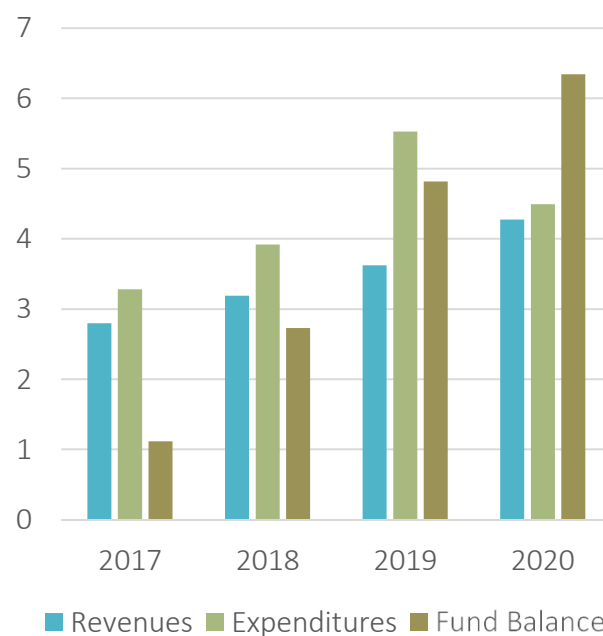
Layoffs begin

Stock market tumbles

Shelter in Place across the
country

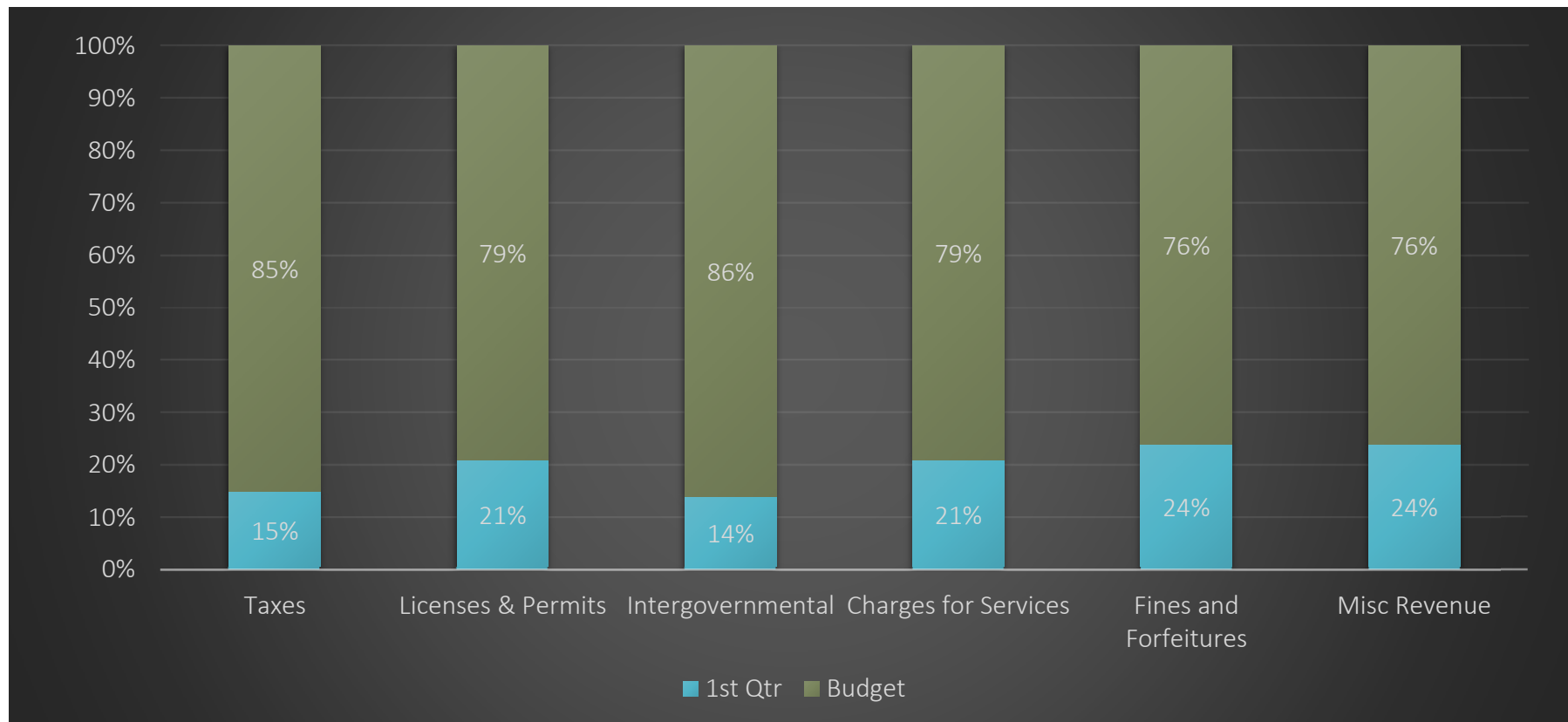
General Fund Highlights

	2017 First Quarter	2018 First Quarter	2019 First Quarter	2020 First Quarter
Net revenues (less transfers)	\$2,797,693	\$3,191,414	\$3,623,710	\$4,274,750
Net expenditures (less transfers)	\$3,283,876	\$3,919,649	\$5,529,890	\$4,494,255
Net Cash Flow	(\$486,183)	(\$728,235)	(\$1,906,180)	(\$219,505)
% of Budget Spent	21%	22%	25%	23%
General Fund Balance	\$1,117,455	\$2,728,902	\$4,816,892	\$6,341,216
Overall Cash and Investments for All Funds	\$44,863,293 Includes Bond Proceeds	\$42,608,780 Includes Bond Proceeds	\$53,488,486 Includes Bond Proceeds	\$84,969,628 Includes Bond Proceeds

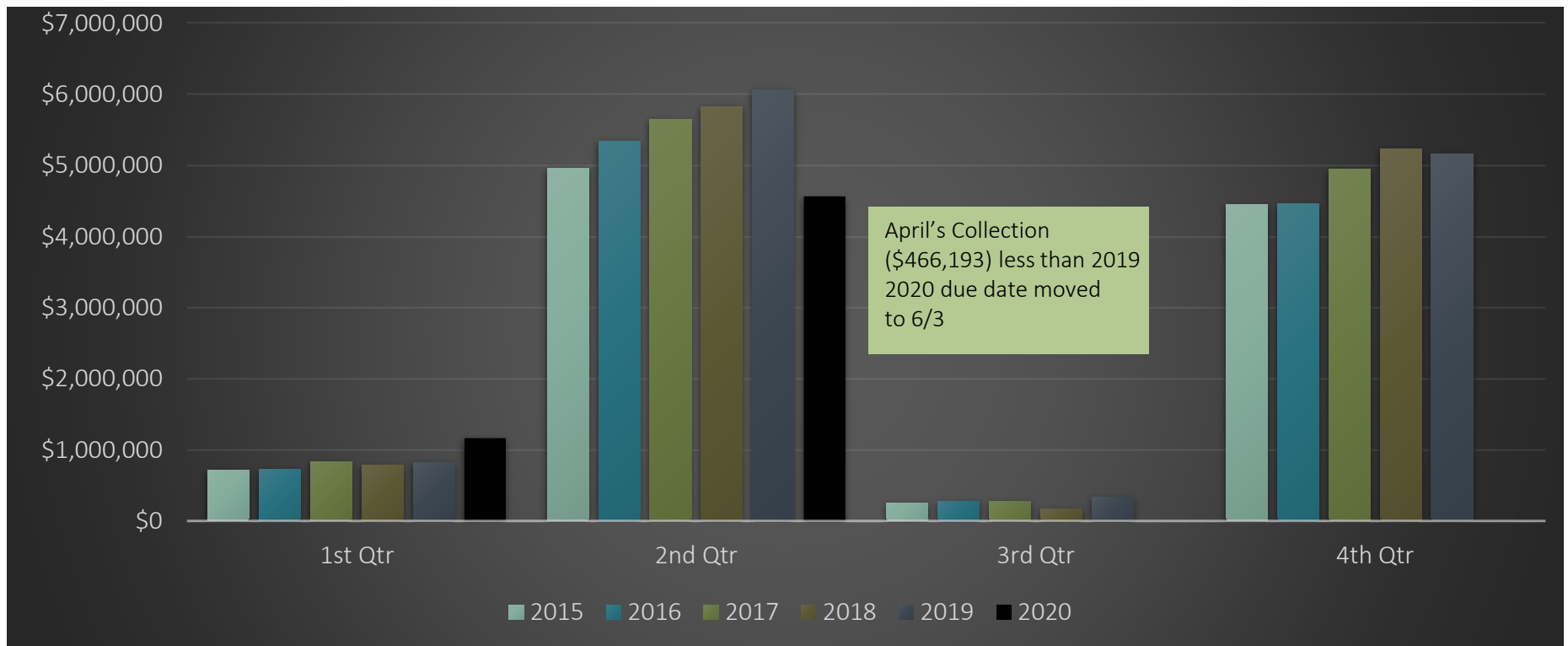


This table illustrates the cash flow of the General Fund.

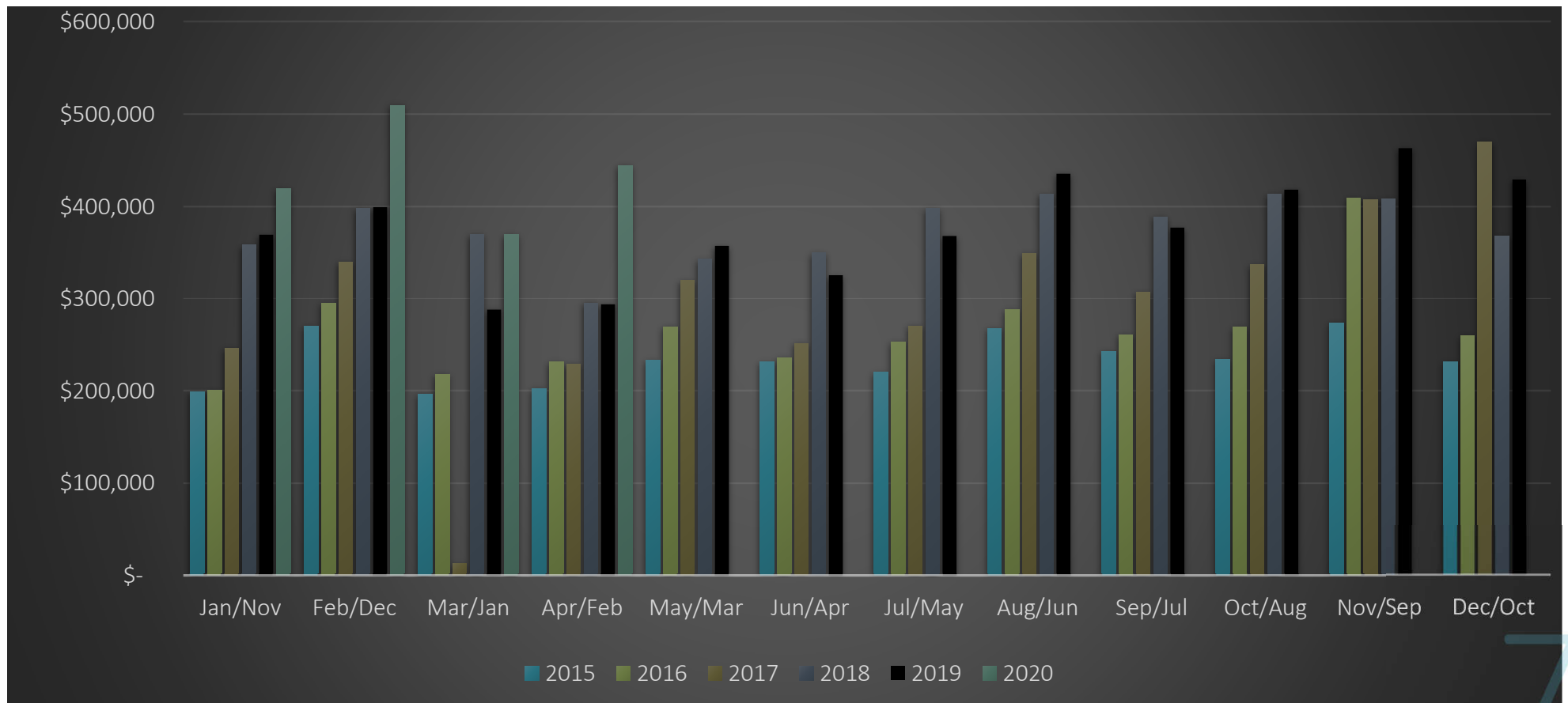
General Fund Revenues



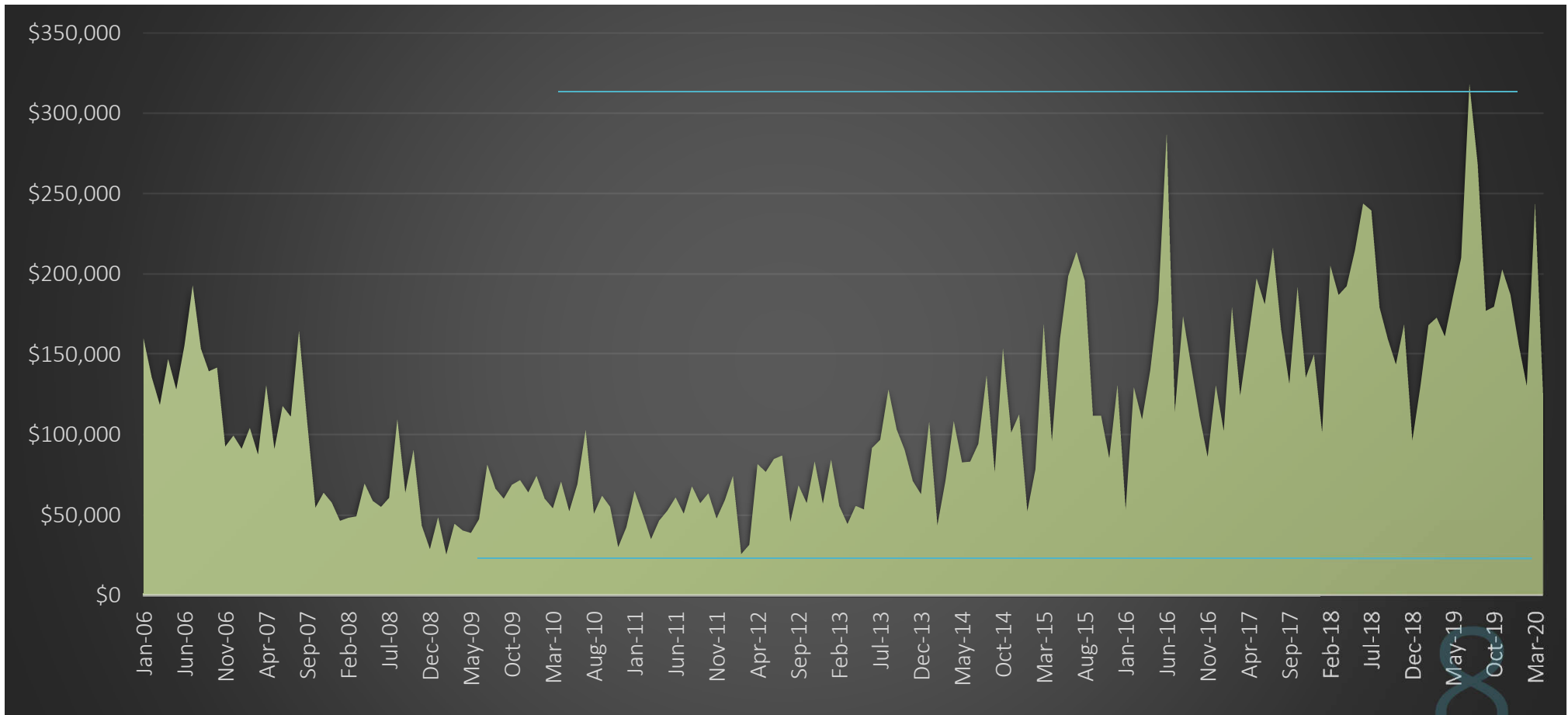
Property Tax Collections



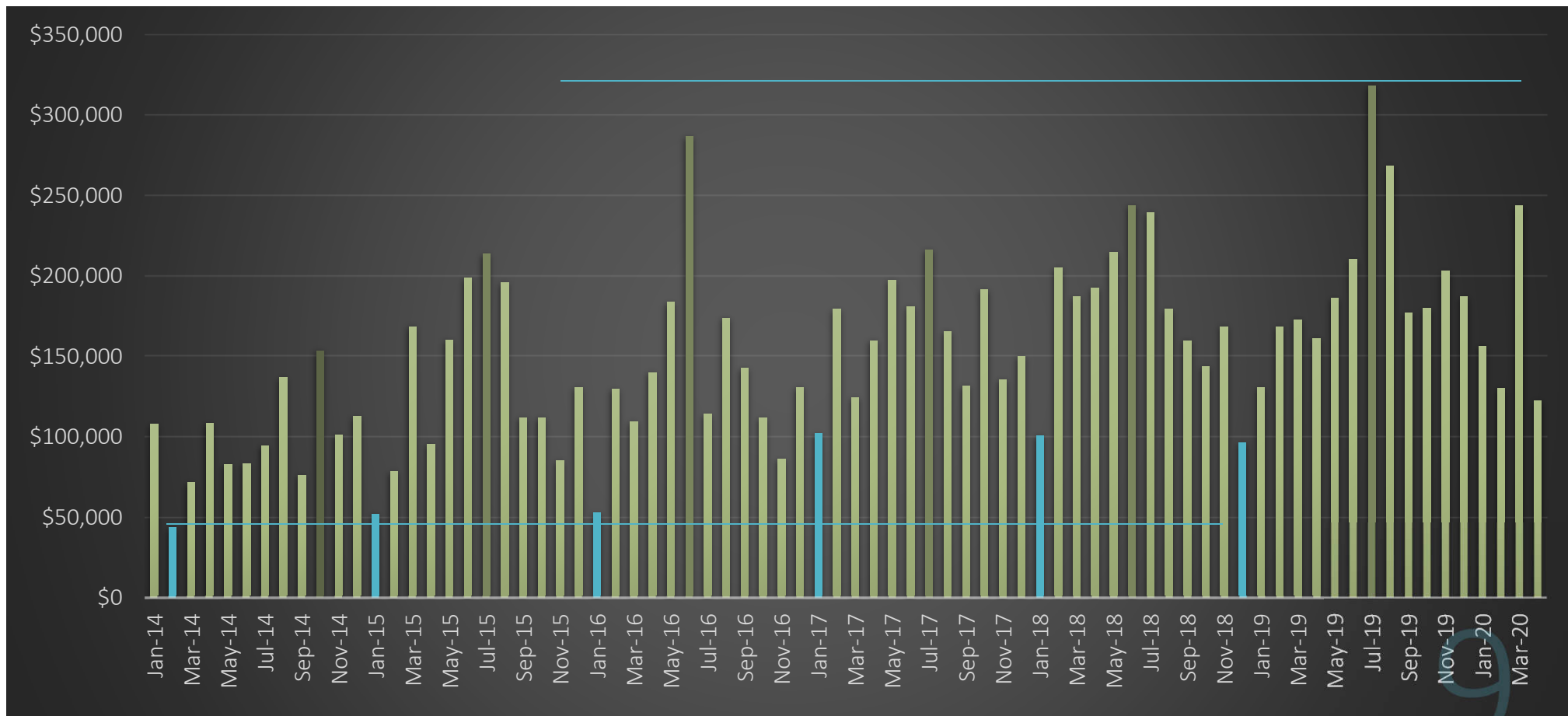
Sales and Use Tax



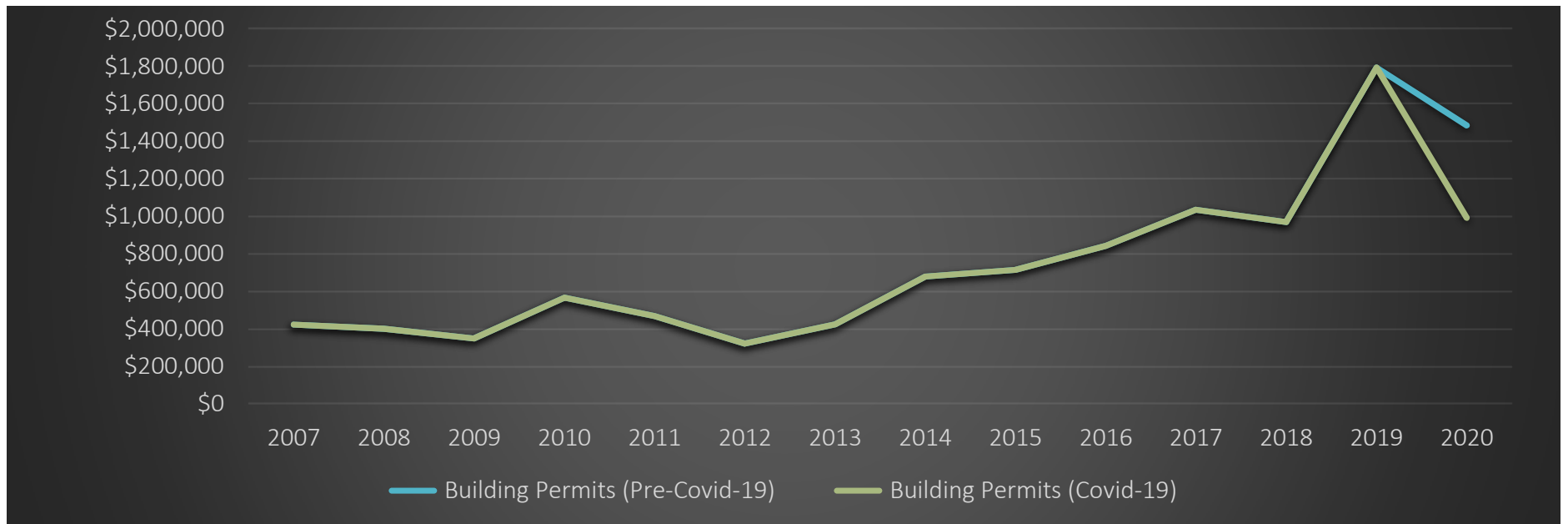
Real Estate Excise Tax

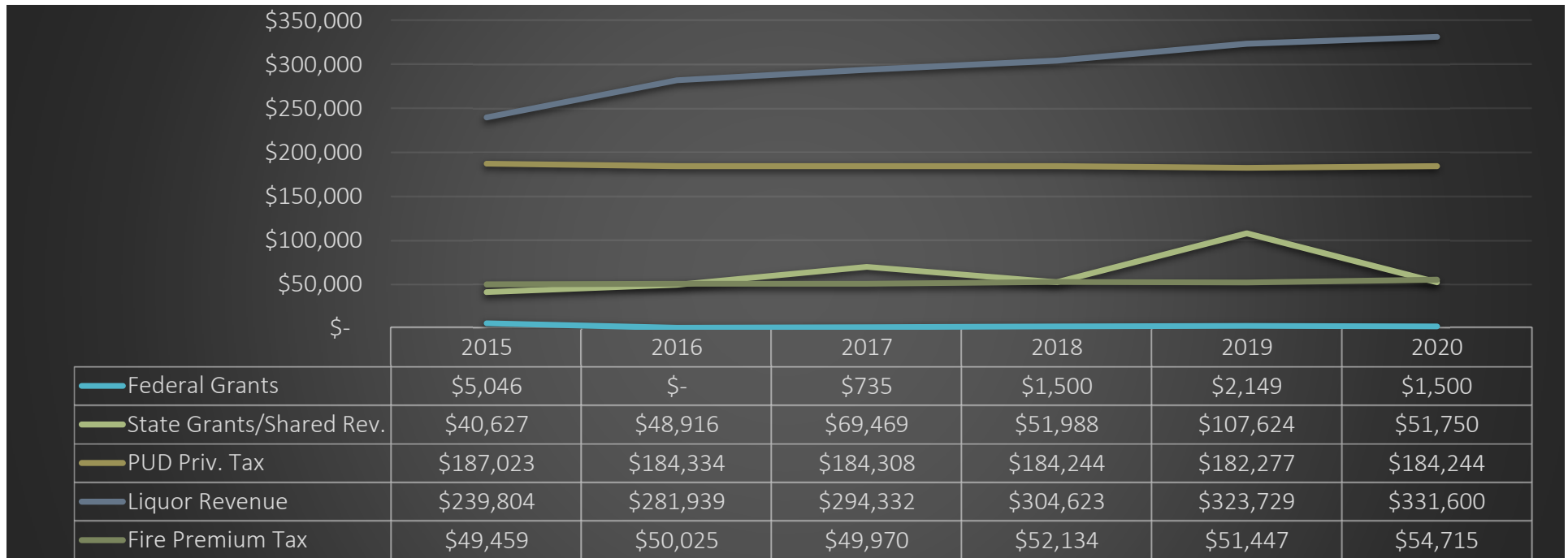


Real Estate Excise Tax



Building Permits

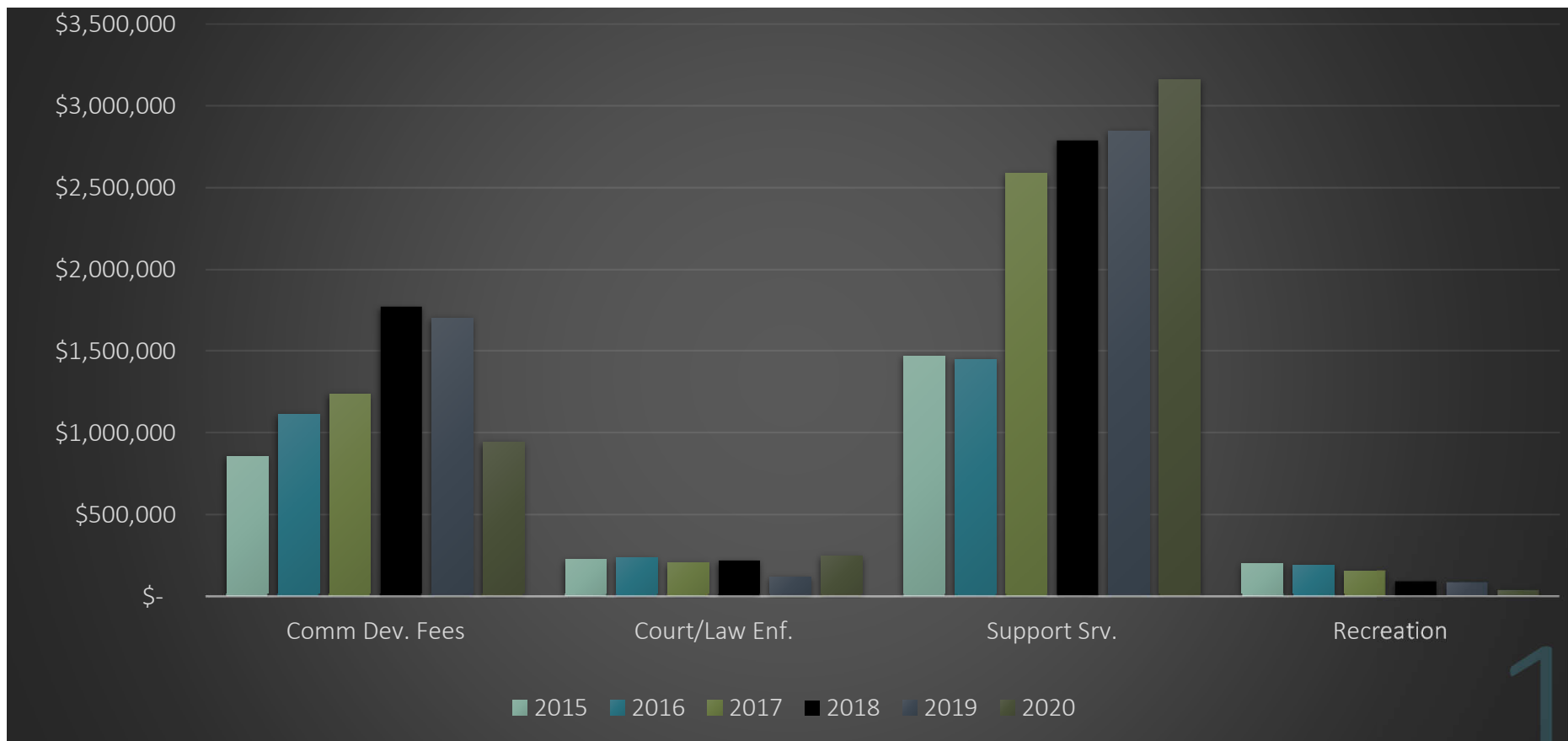




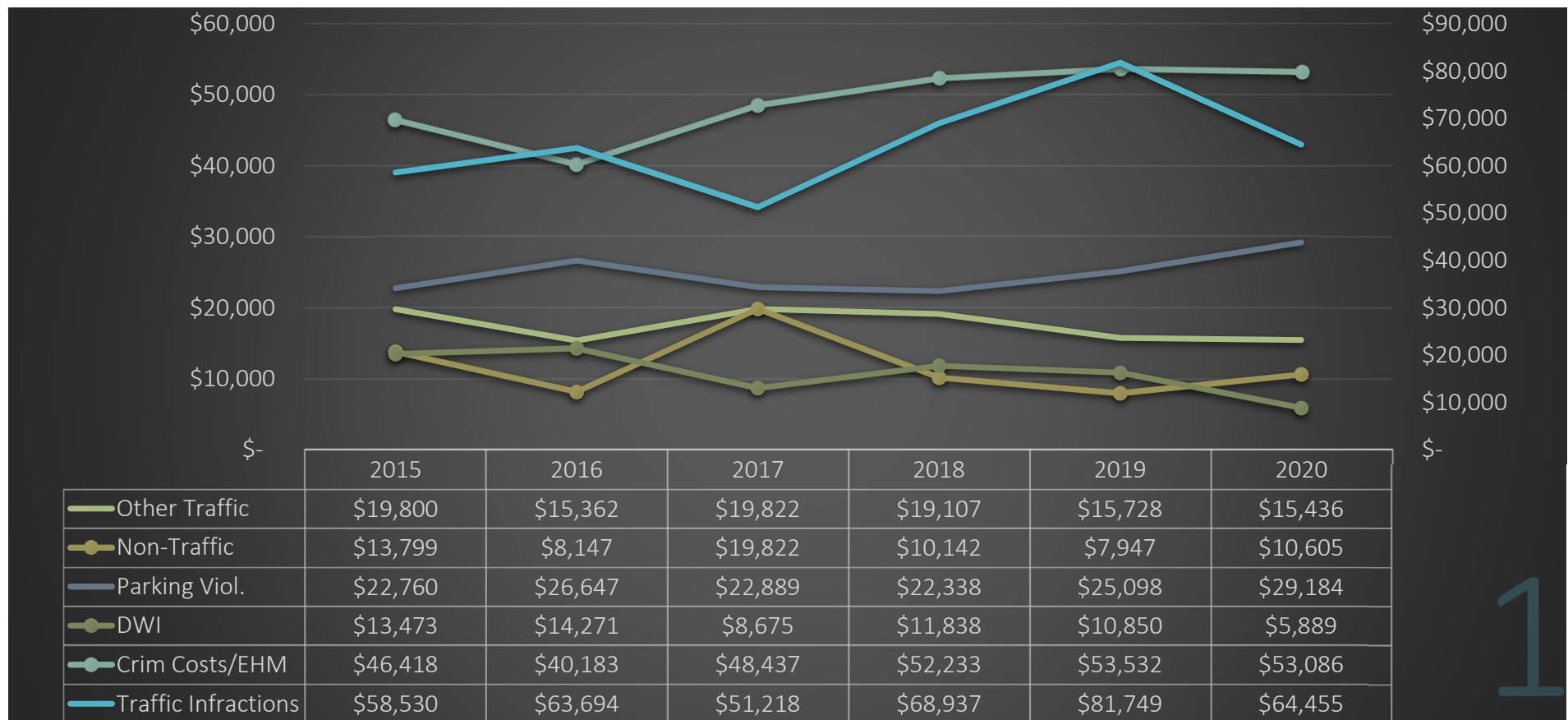
Intergovernmental

Federal grants will change with the Coronavirus Relief Fund

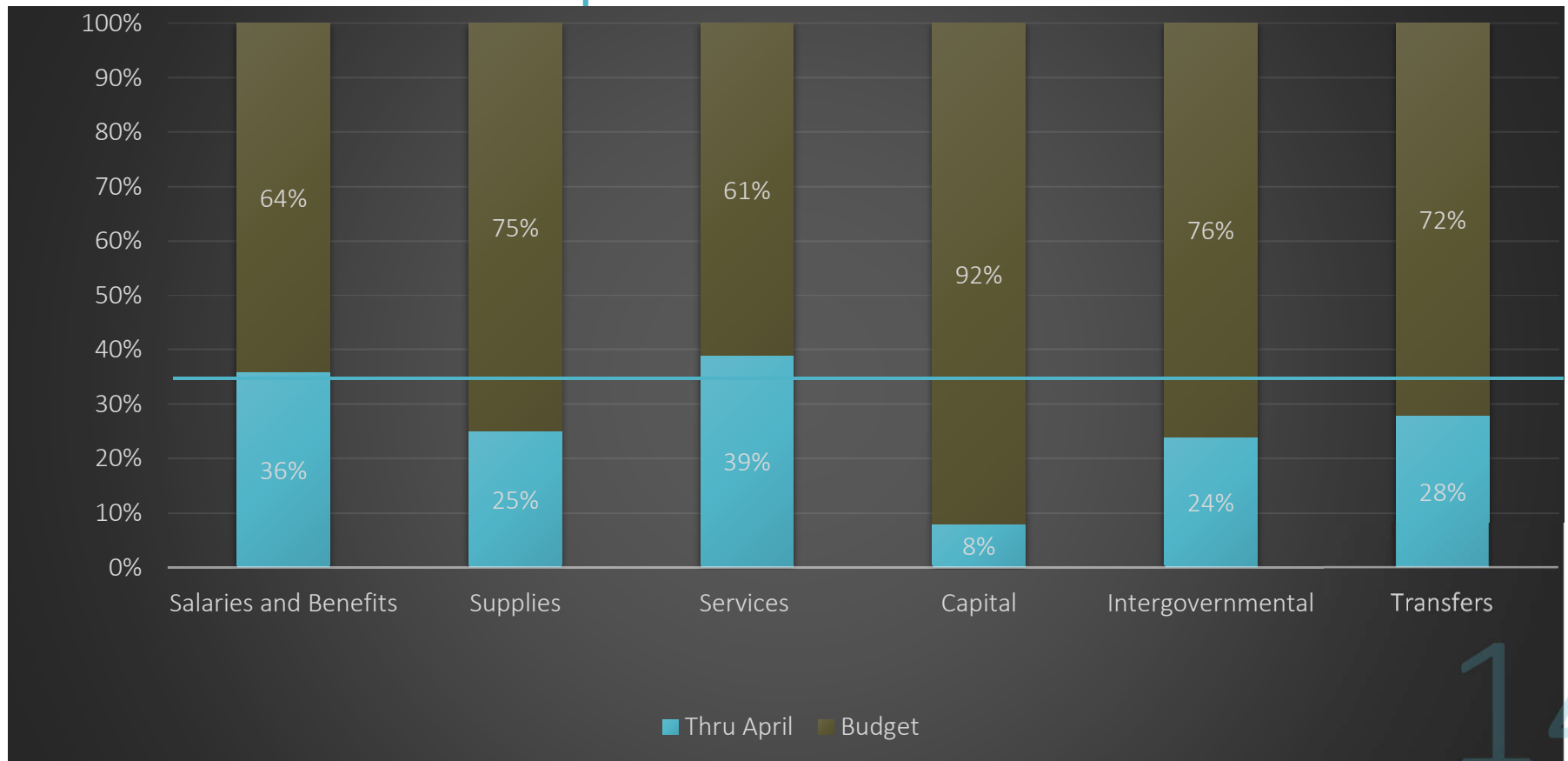
Charges for Services



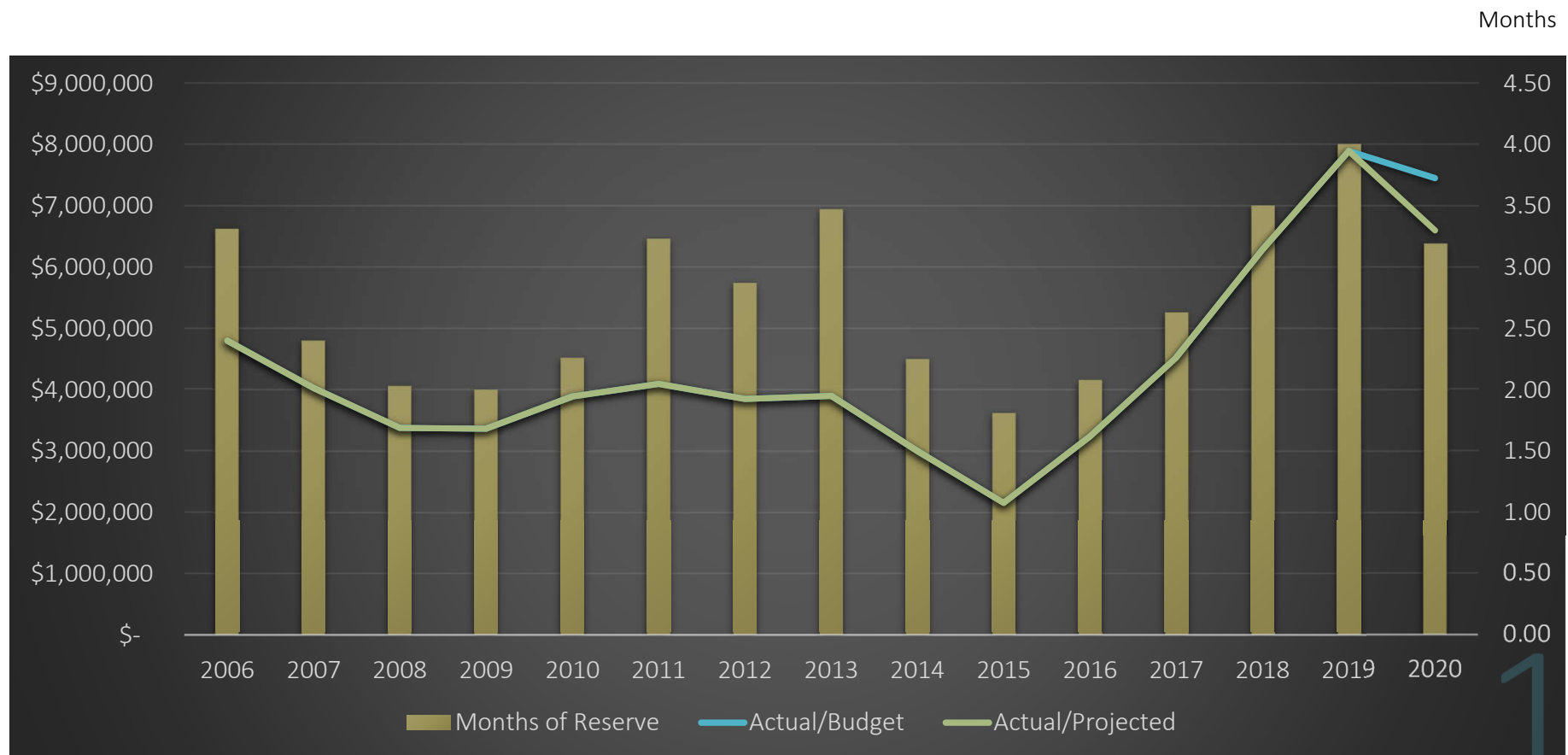
Fines and Forfeitures



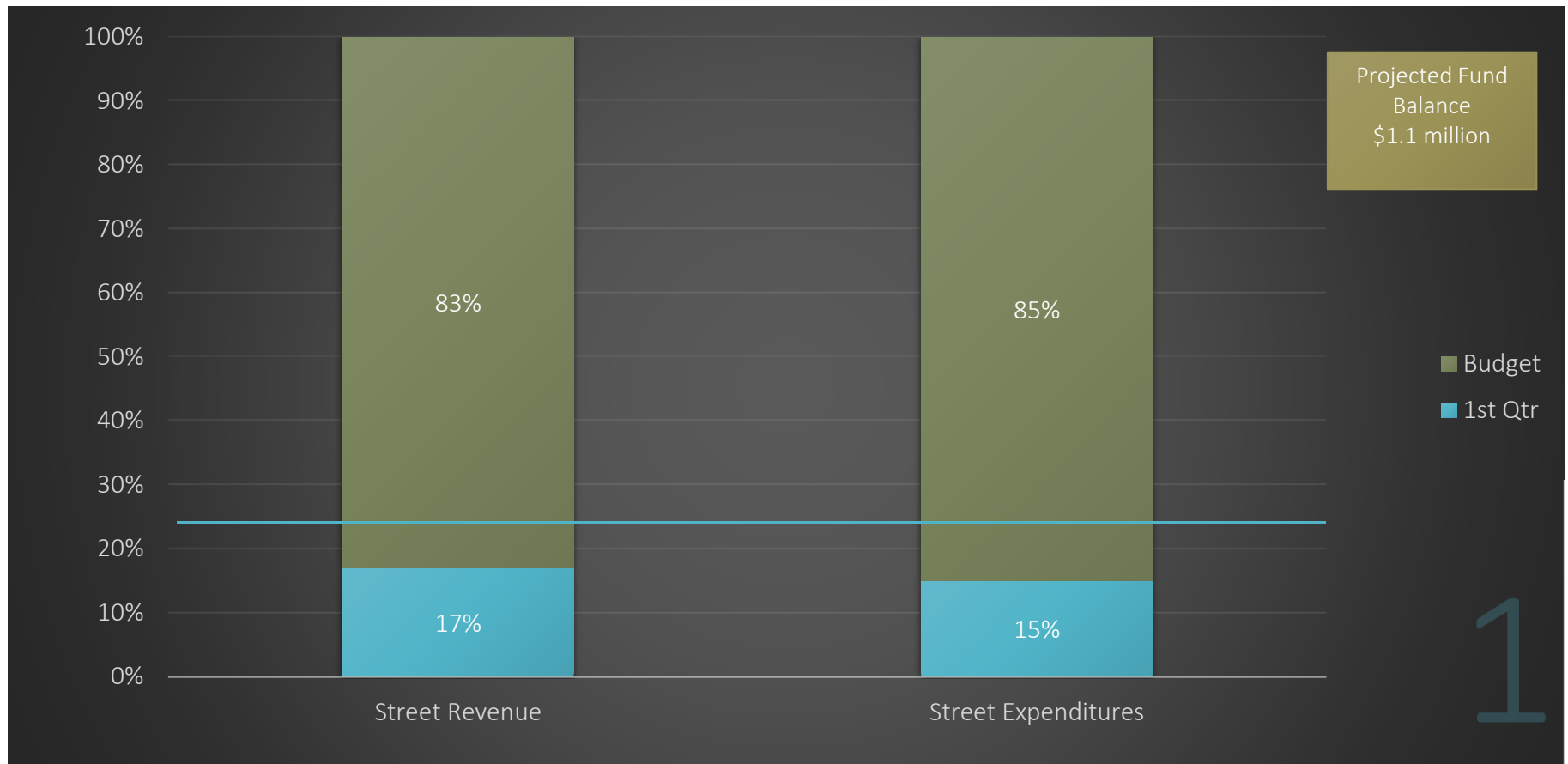
General Fund Expenditures



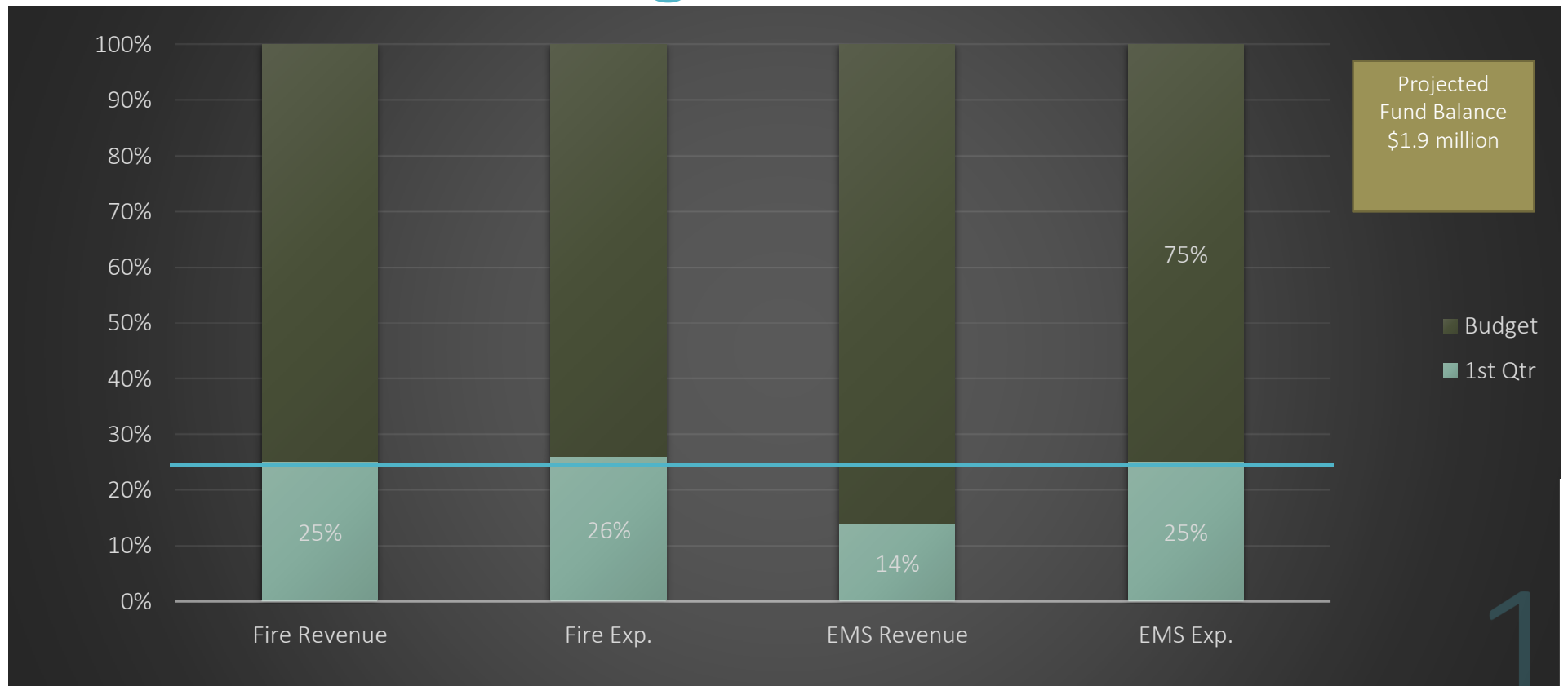
General Fund Balance



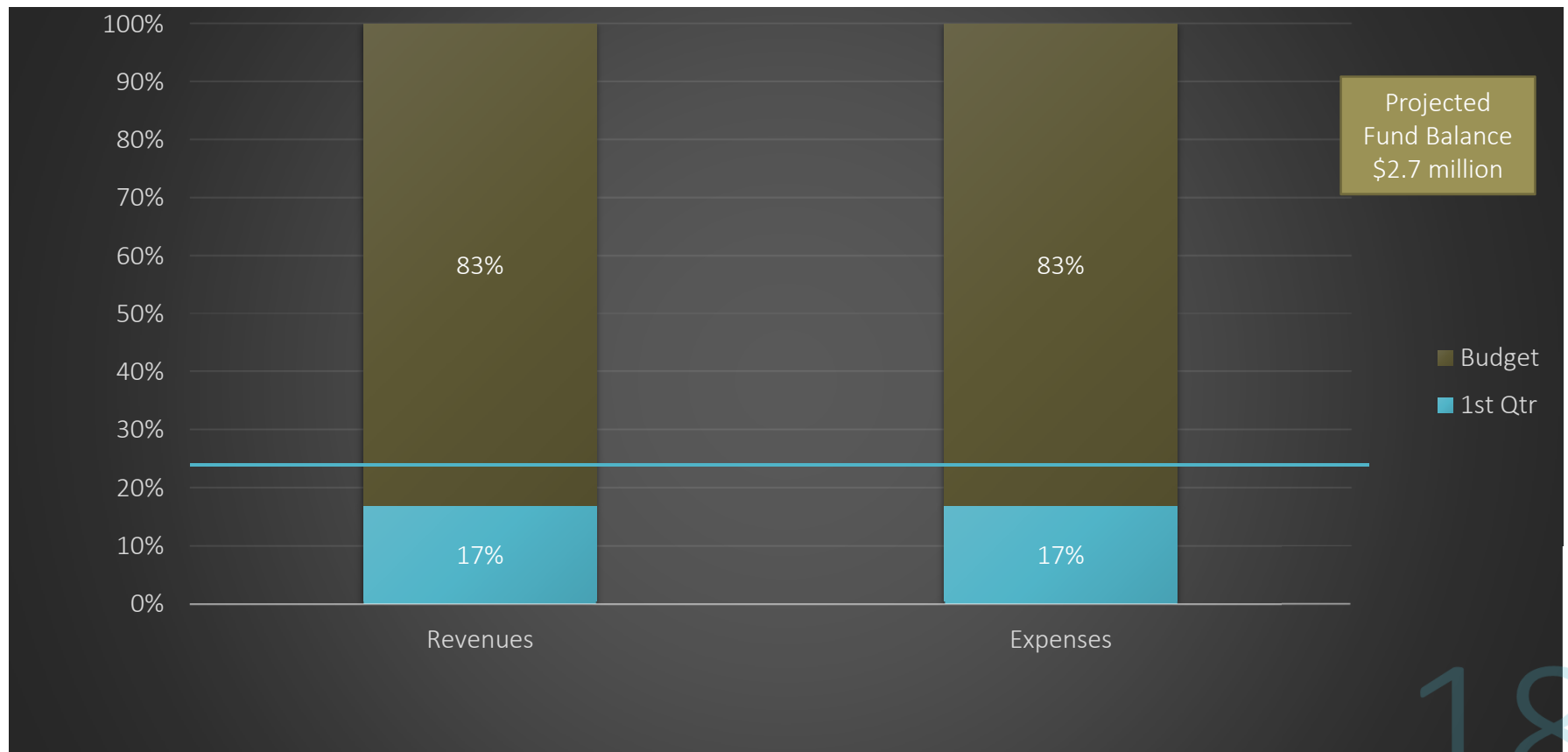
Streets



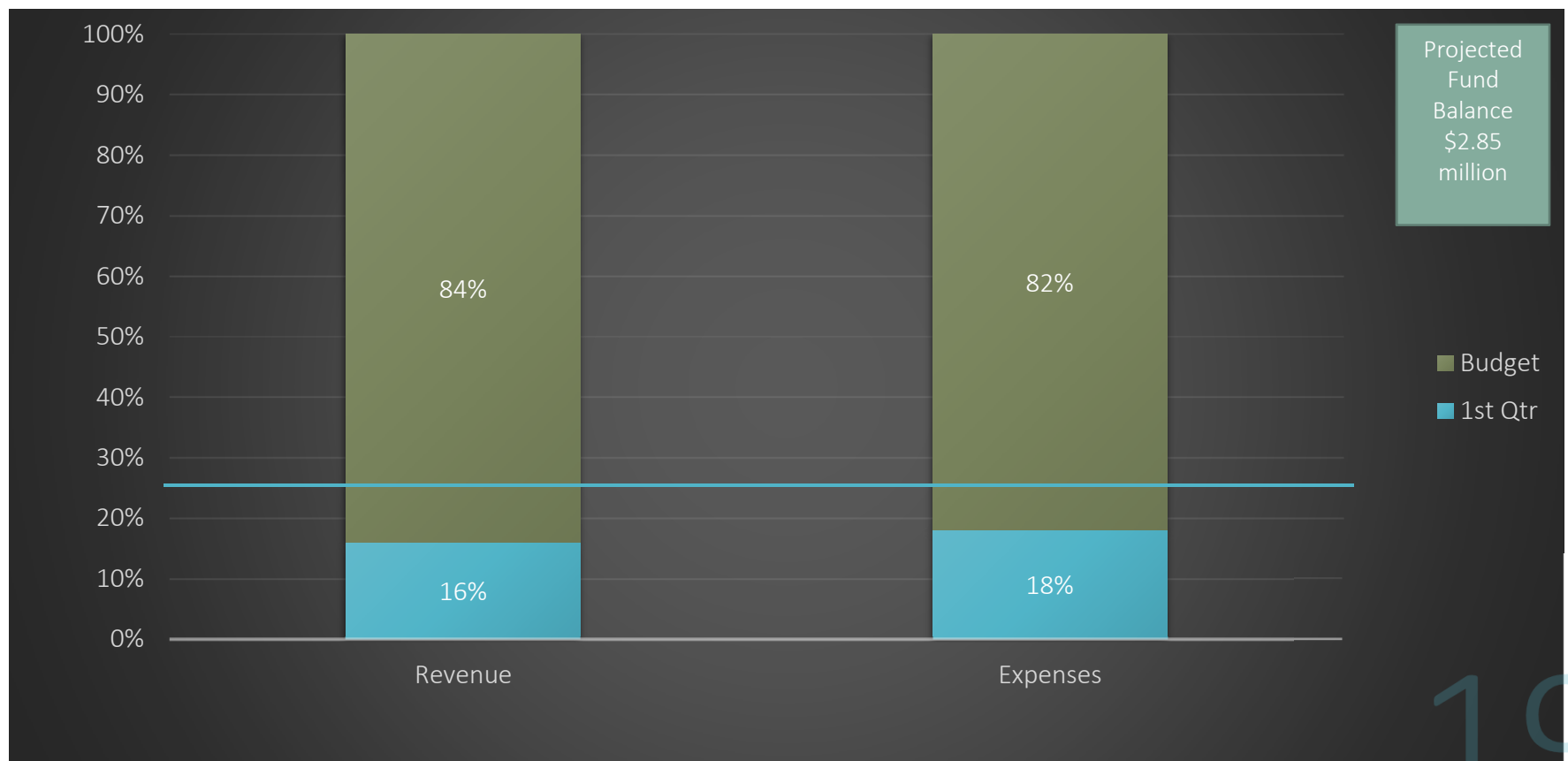
Camas/Washougal Fire and EMS



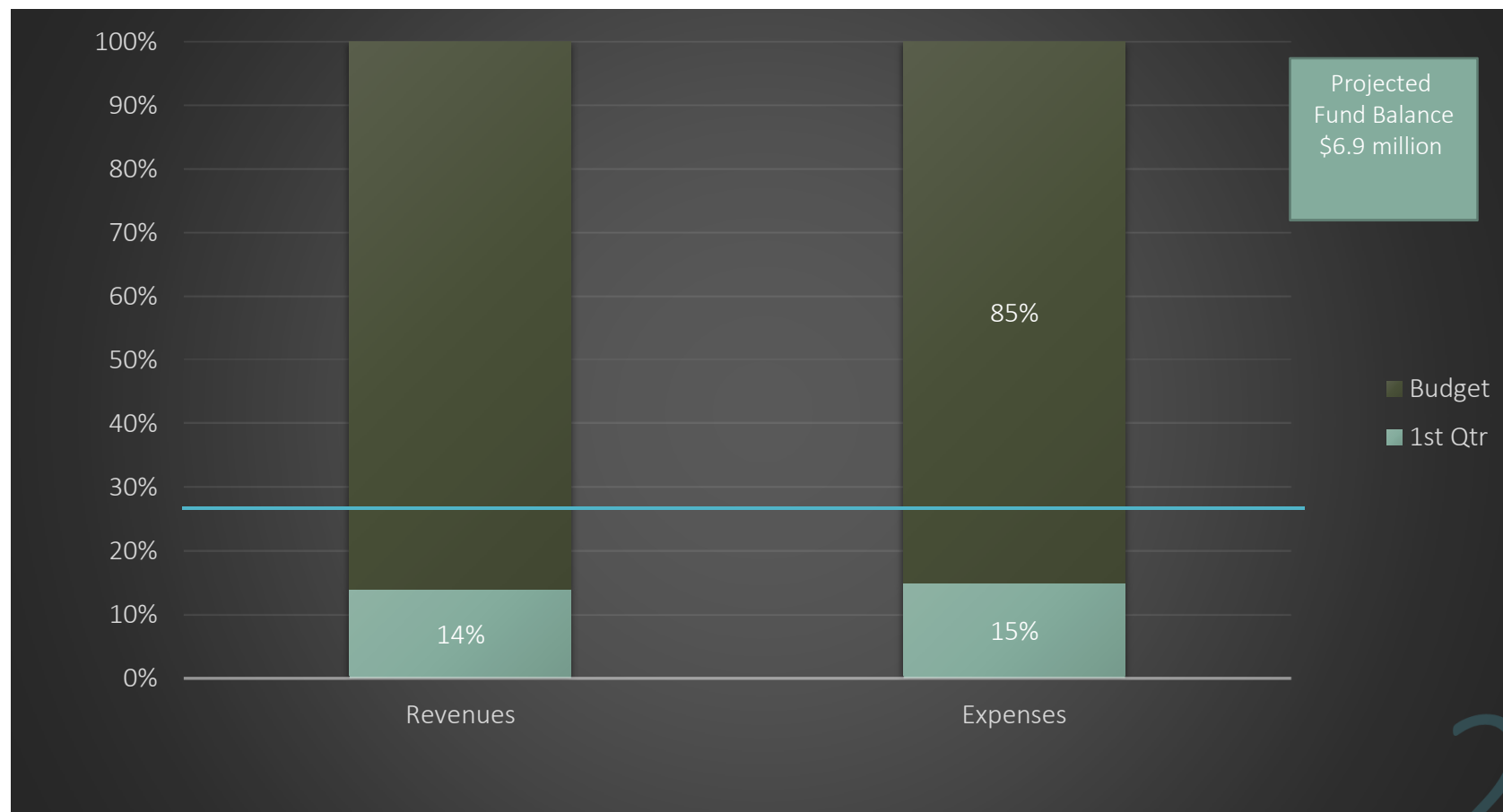
Storm Water



Solid Waste



Water/Sewer



20

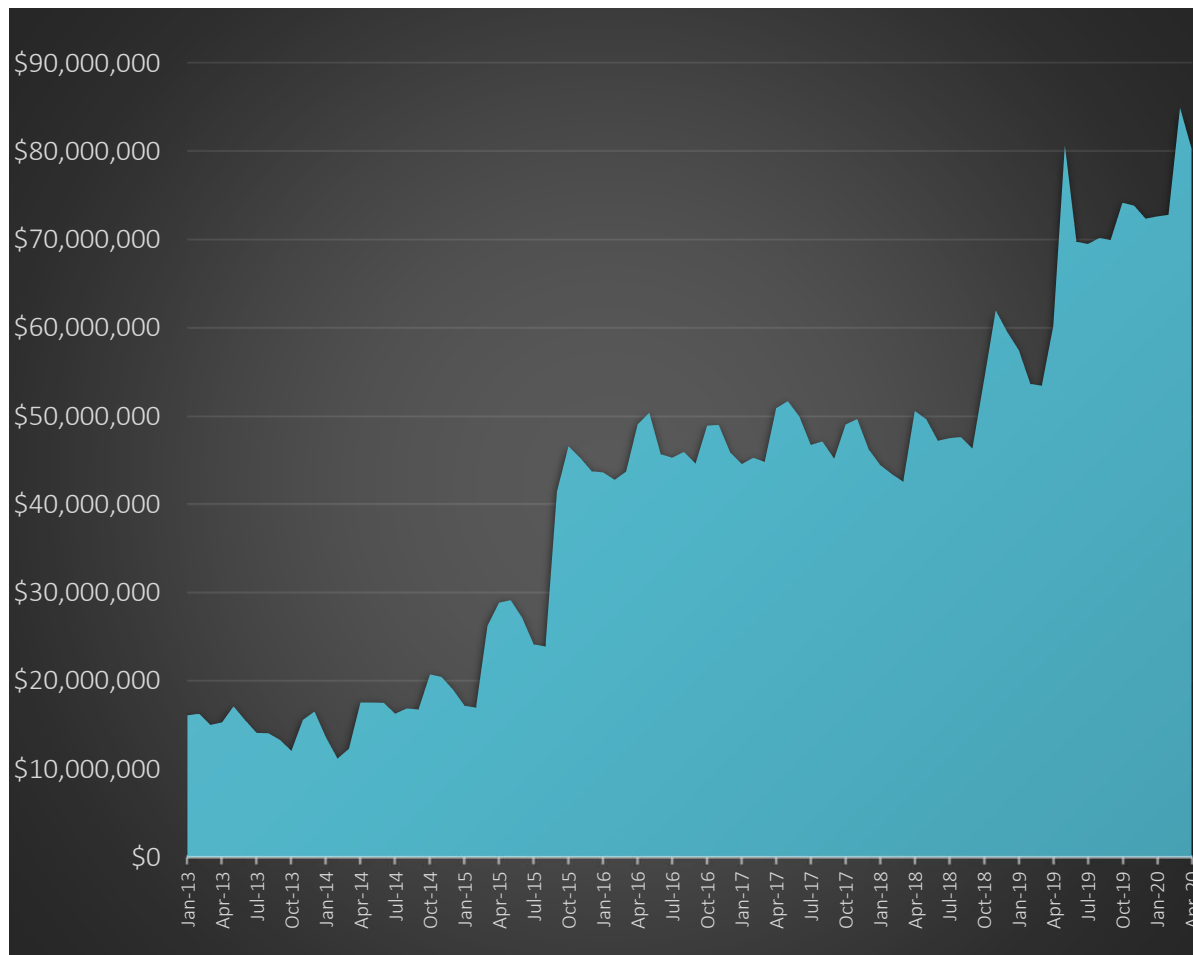
Capital Projects

GOVT. PROJECTS

Street Preservation	6%
Open Space, Trails, Parks	0%
North Shore Land Acquisition	95%
North Shore Park & Trails	0%
NW Brady	11%
NE 3 rd Ave. Bridge Retrofit	1%
Lake and Everett Intersection	2%
Leadbetter House Emerg Maint	0%
38 th Ave Phase 3	0%

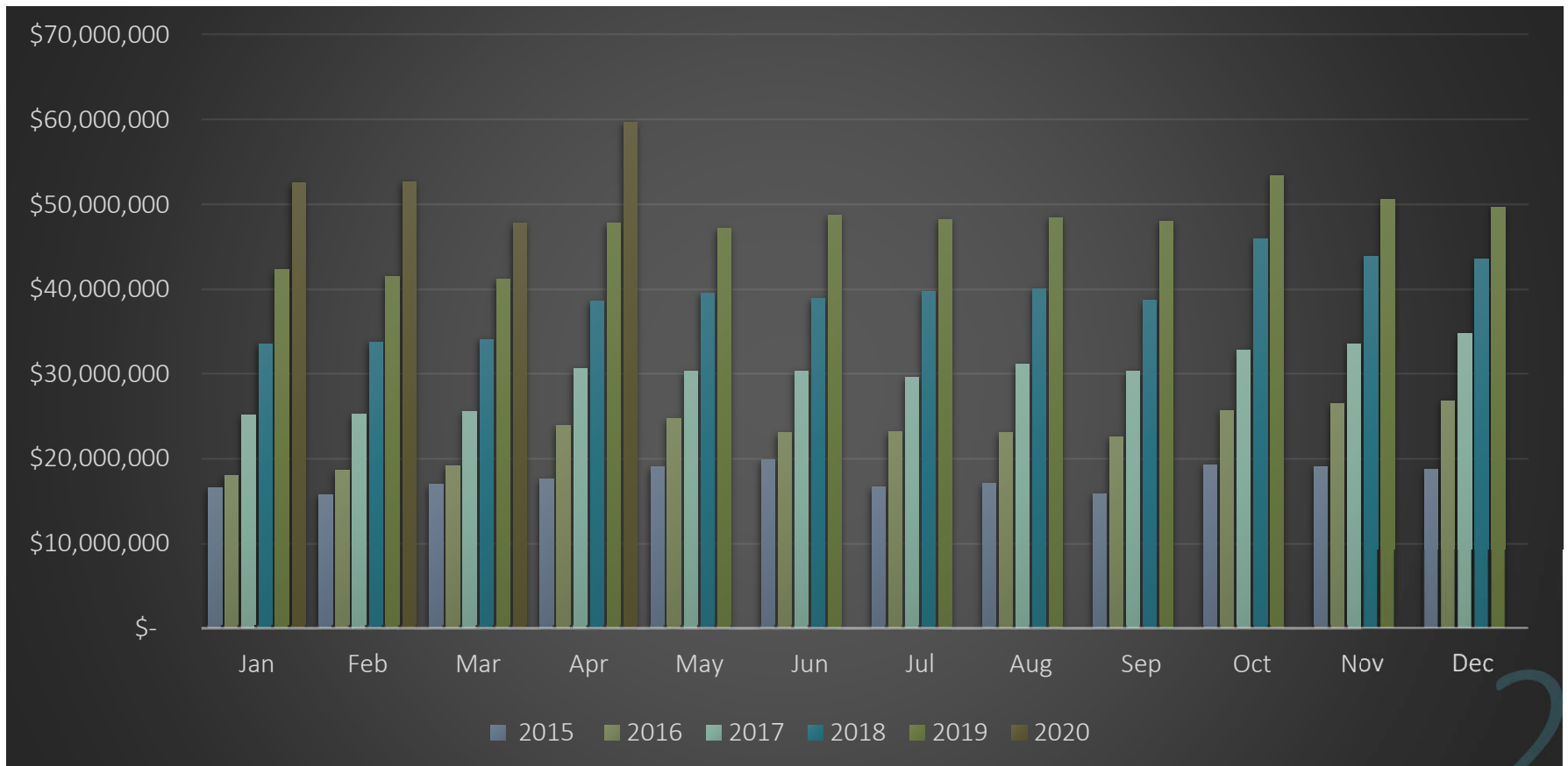
UTILITY PROJECTS

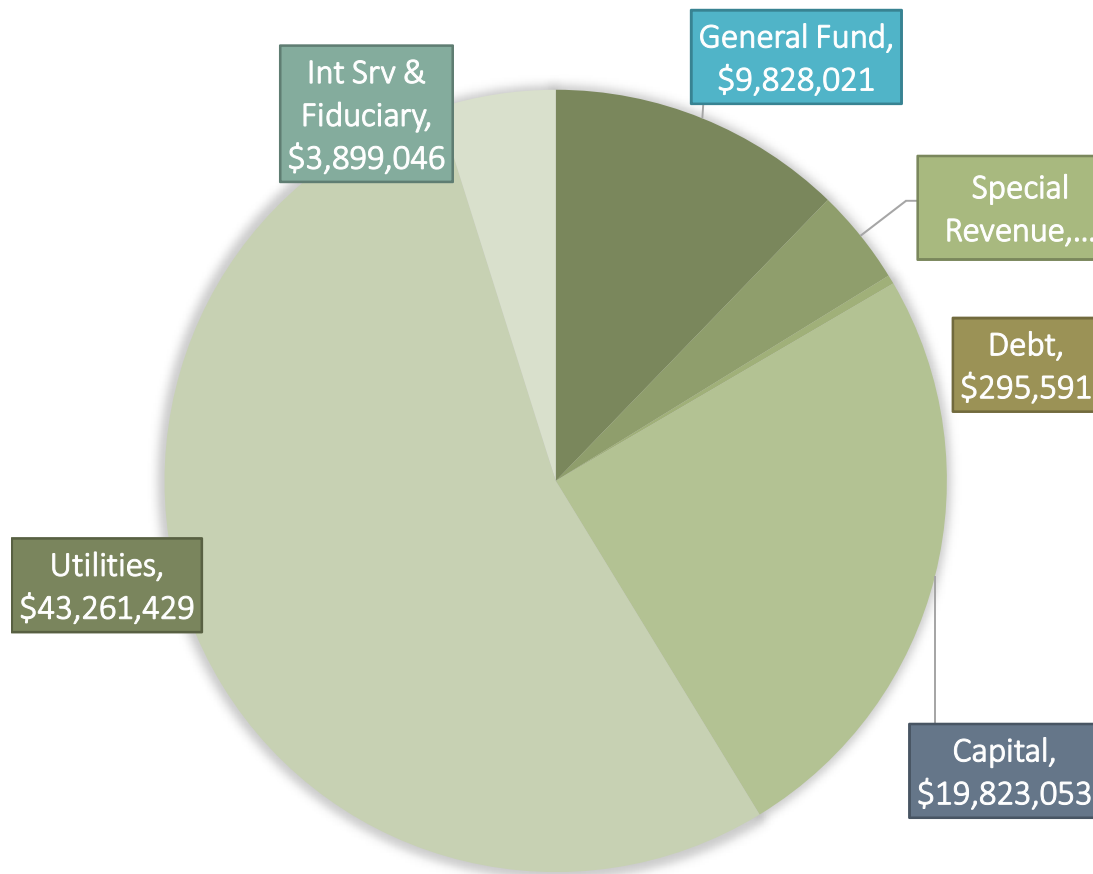
Reservoir	14%
Lacamas Creek Pump Station	22%
Water Meter Replacement	0%
Lower Prune Hill Booster St.	2%
343 Zone Supply Transmission	0%
Parker's Landing&WWTP Well	1%
Lake and Everett Water Lines	0%
Slow Sand Caustic Feed	23%
Well 614 Transmission Main	1%



Cash and Cash
Equivalent
Assets

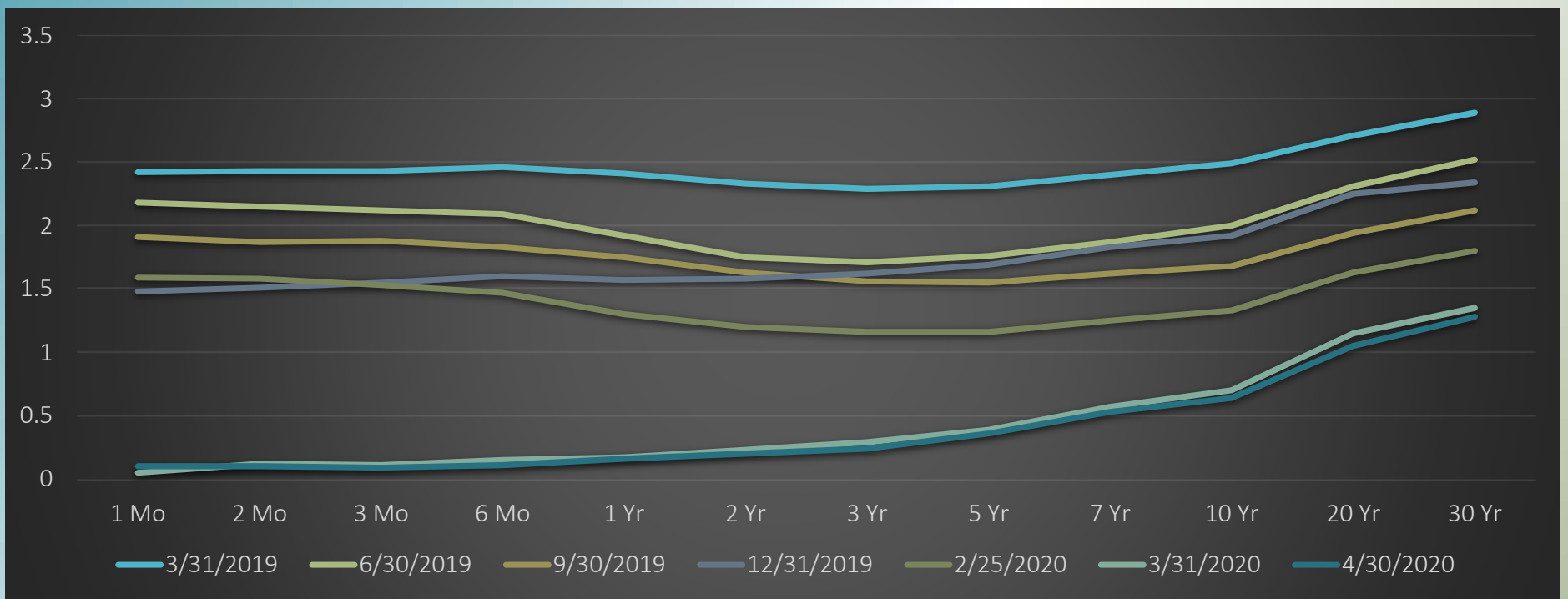
Investment Portfolio Balance



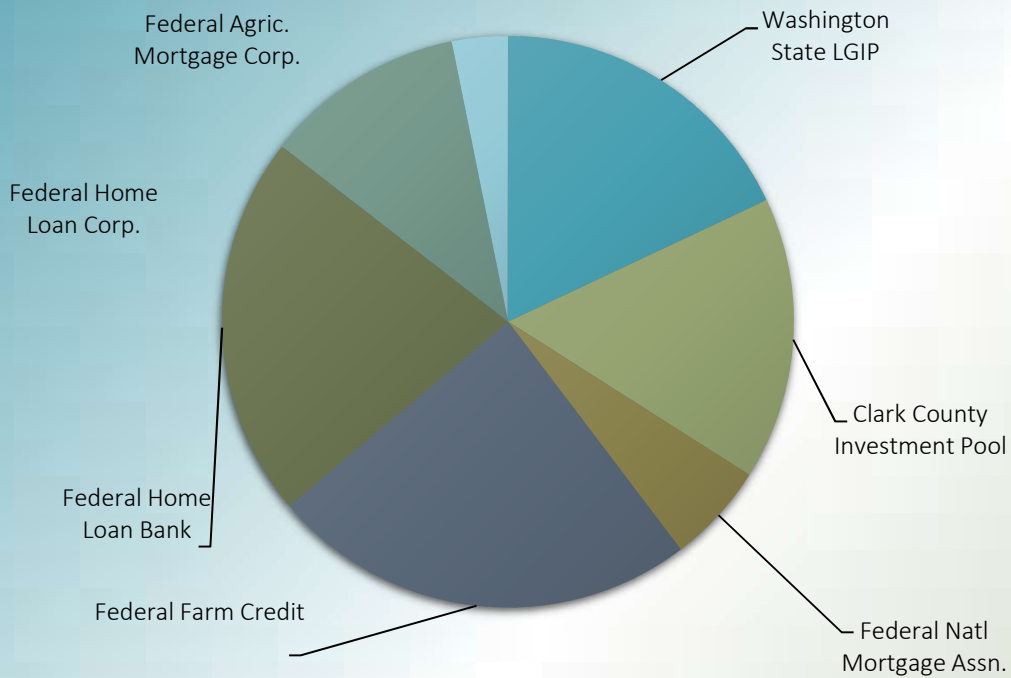


Fund Composition of Investment Portfolio

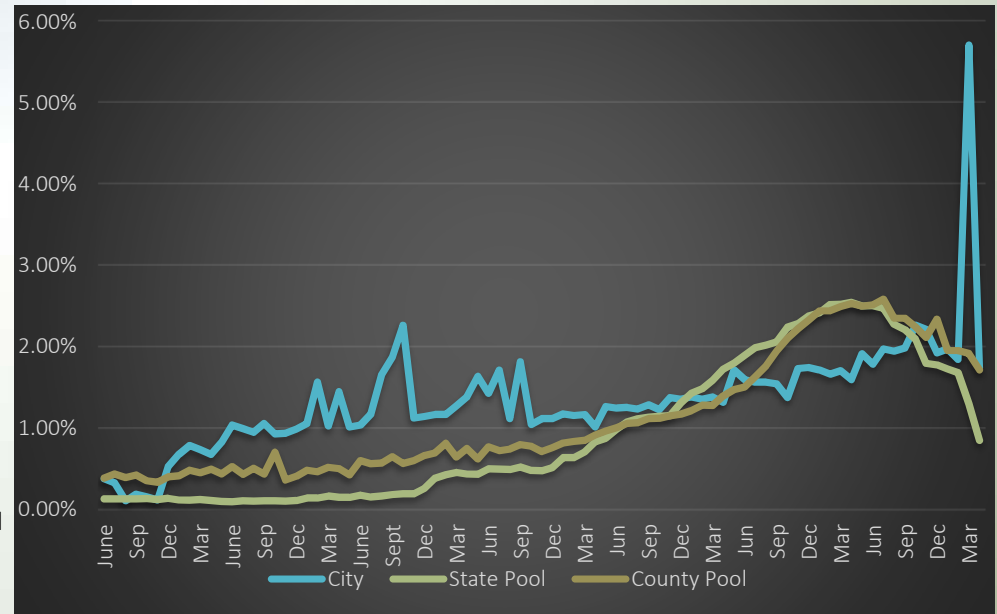
Yield Curve - Interest Rates



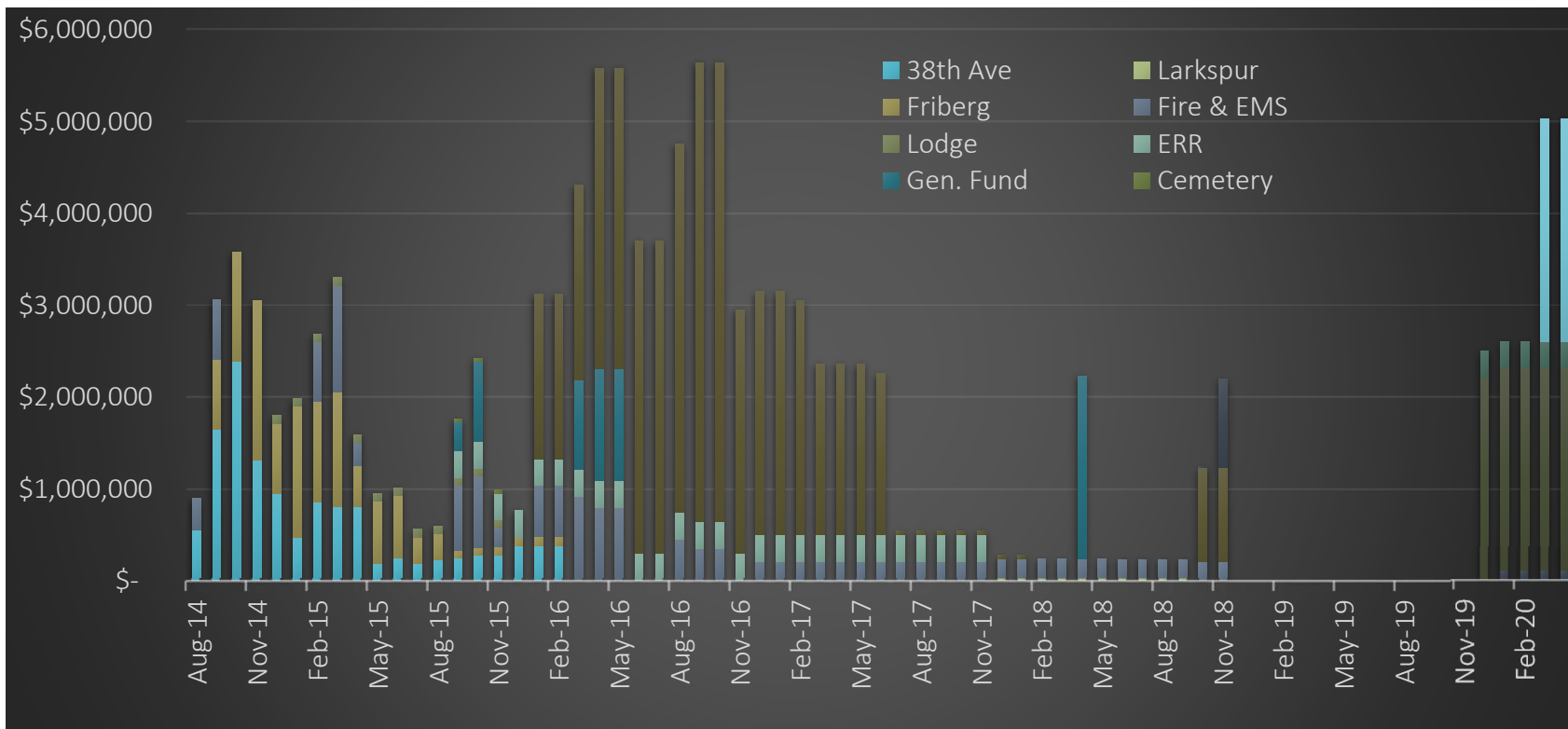
Investment Portfolio



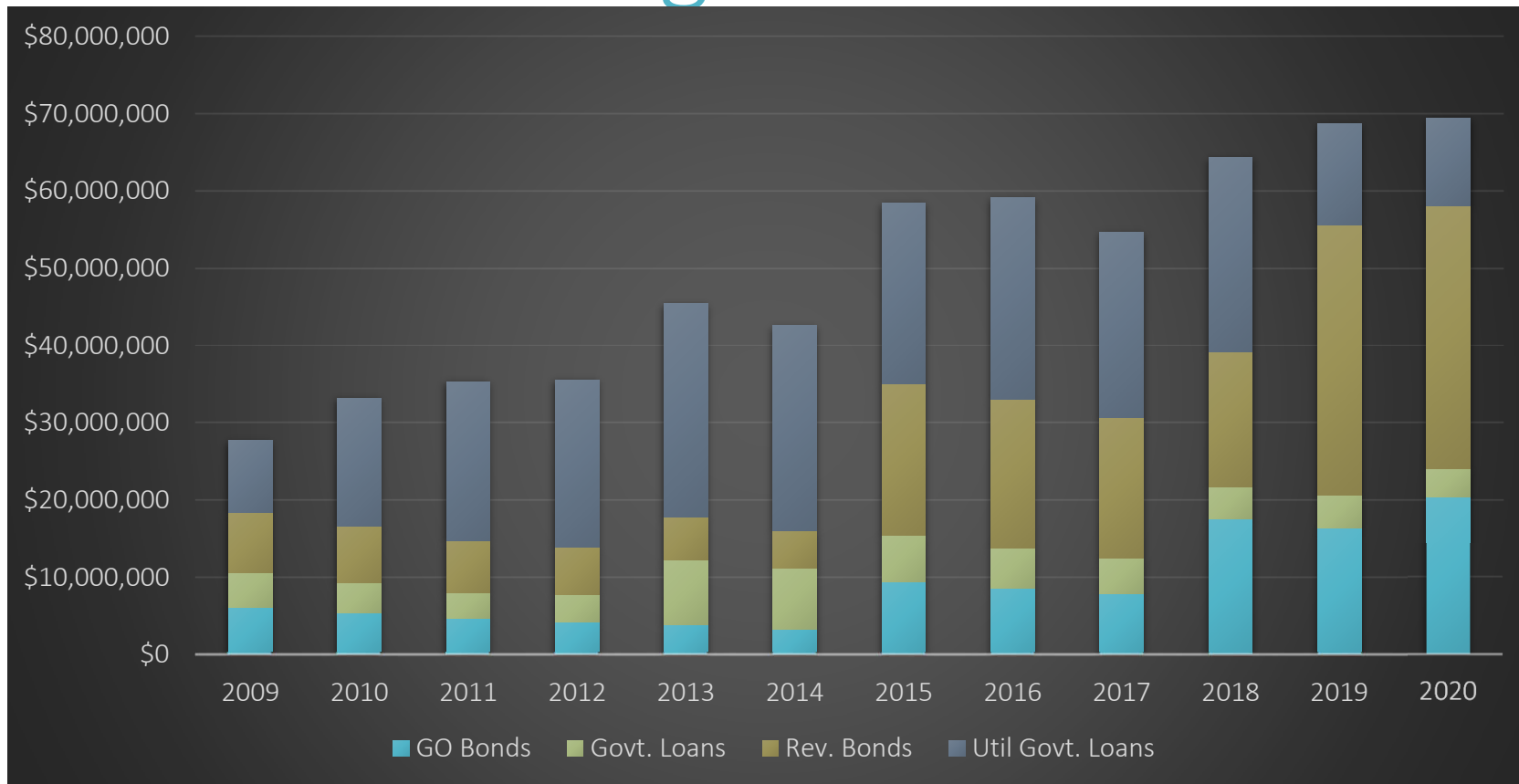
PORTFOLIO PERFORMANCE



Line of Credit

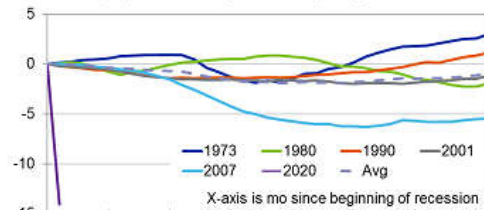


Debt Outstanding



An Enormous Hole to Fill

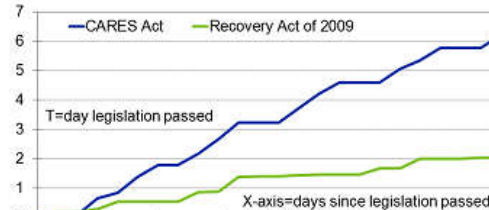
Nonfarm employment, % change since beginning of recession...



Sources: BLS, Moody's Analytics

CARES Act Trumps Past Stimulus

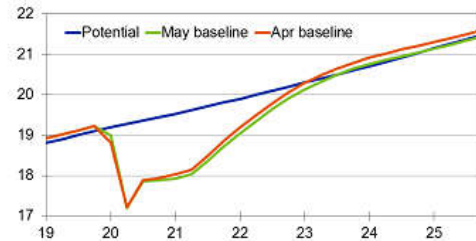
Cumulative increase in U.S. public debt-to-GDP ratio, ppt



Sources: BEA, U.S. Treasury, Moody's Analytics

Full Recovery Unlikely Until 2023

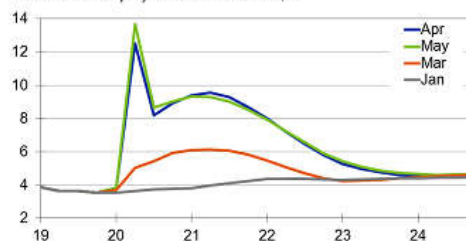
Real GDP, \$ tril, SAAR



Source: Moody's Analytics

Catching Up to the New Reality

Baseline unemployment rate forecast, %



Sources: BLS, Moody's Analytics

Outlook

Employment Good News – 75% unemployed say they are furloughed

More stimulus will be necessary

Economy should turn a corner by Memorial Day with more businesses reopening

Fed funds rate may remain low until 2023

Election Year volatility

Locally – lag factor will continue to provide time to react