

City of Camas 2021 Second Quarter Financial Review

Agenda

GENERAL
ECONOMY
DURING SECOND
QUARTER OF 2021

HIGHLIGHTS

REVENUE

EXPENDITURES

INVESTMENTS

DEBT

FUND BALANCE
PROJECTION

OUTLOOK

2021 Second Quarter Economy

Second Quarter Comparison to First Quarter

Avg. Mortgage Rate LOWER 2.98% v. 3.17%

Unemployment IMPROVING 5.9% v. 6.0%

Retail Sales(% change yr.) LOWER 15.6% v. 26.9%

CPI (national) HIGHER 5.3% v. 2.6%

Avg. Gas Prices HIGHER \$2.81 v. \$2.33

Housing slowed nationally with low inventory and increase prices

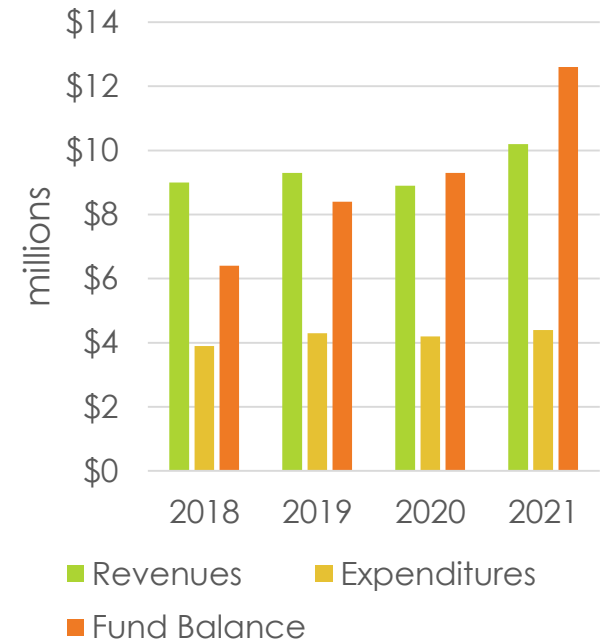
Manufacturing increased

Prices increased especially gasoline

Personal spending started spending with government funds and economy opening

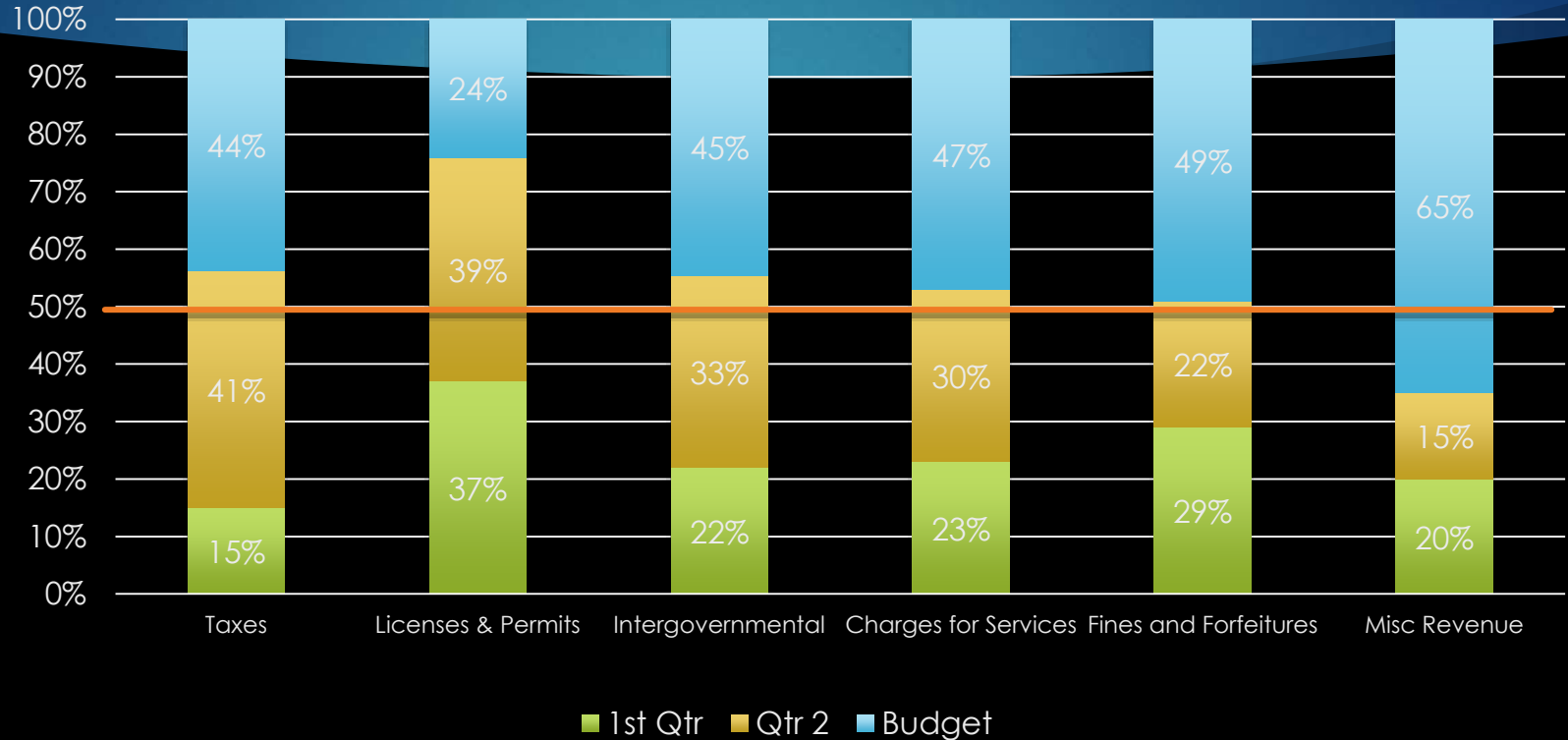
General Fund Highlights

	2018 Second Quarter	2019 Second Quarter	2020 Second Quarter	2021 Second Quarter
Net revenues (less transfers)	\$8,962,332	\$9,337,399	\$8,901,588	\$10,154,569
Net expenditures (less transfers)	\$3,894,357	\$4,287,964	\$4,185,241	\$4,428,524
Net Cash Flow	\$5,067,965	\$5,049,435	\$4,716,347	\$5,726,045
% of Budget Spent	46%	45%	44%	42%
General Fund Balance	\$6,365,944	\$8,388,666	\$9,267,630	\$12,552,060
Overall Cash and Investments for All Funds	\$47,248,225	\$69,798,067	\$75,725,963	\$97,377,427
	Includes Bond Proceeds	Includes Bond Proceeds	Includes Bond Proceeds	Includes Bond Proceeds

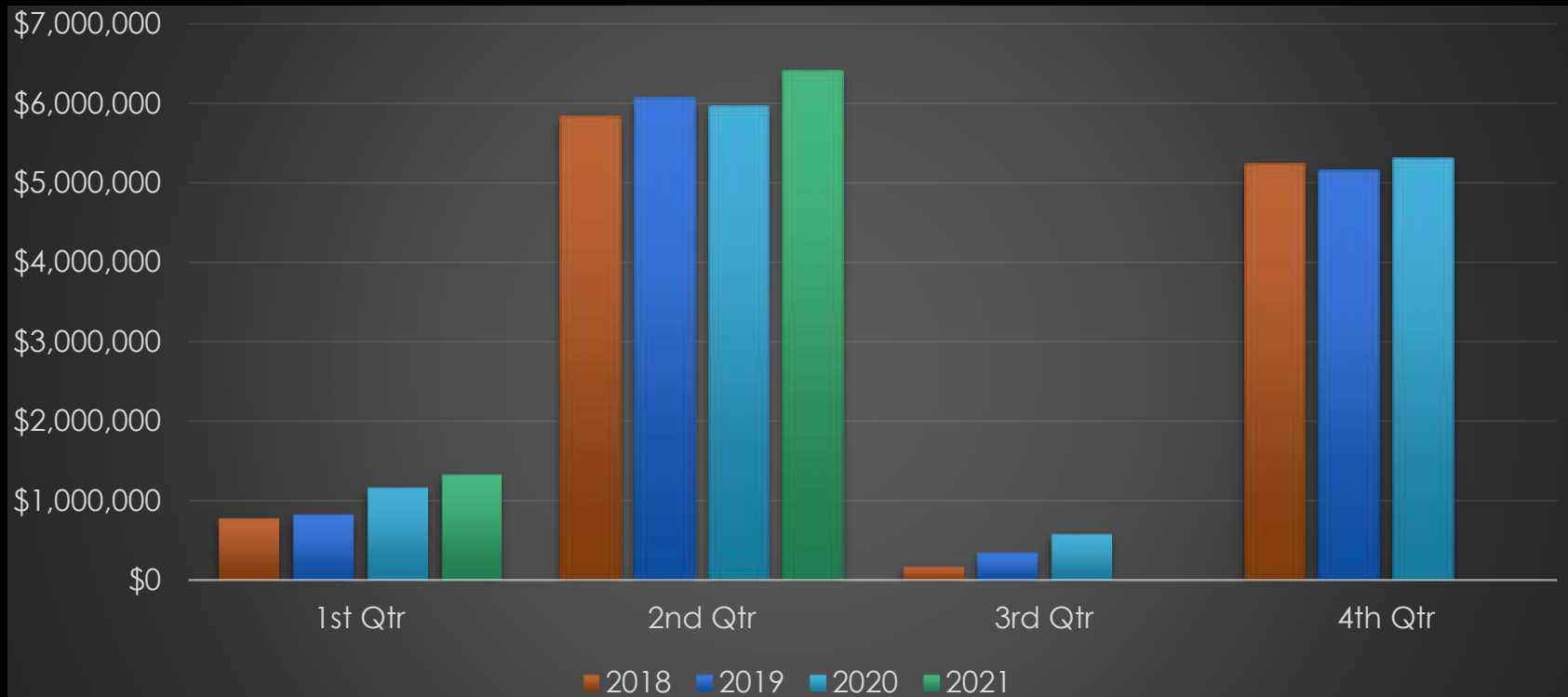


This table illustrates the cash flow of the General Fund.

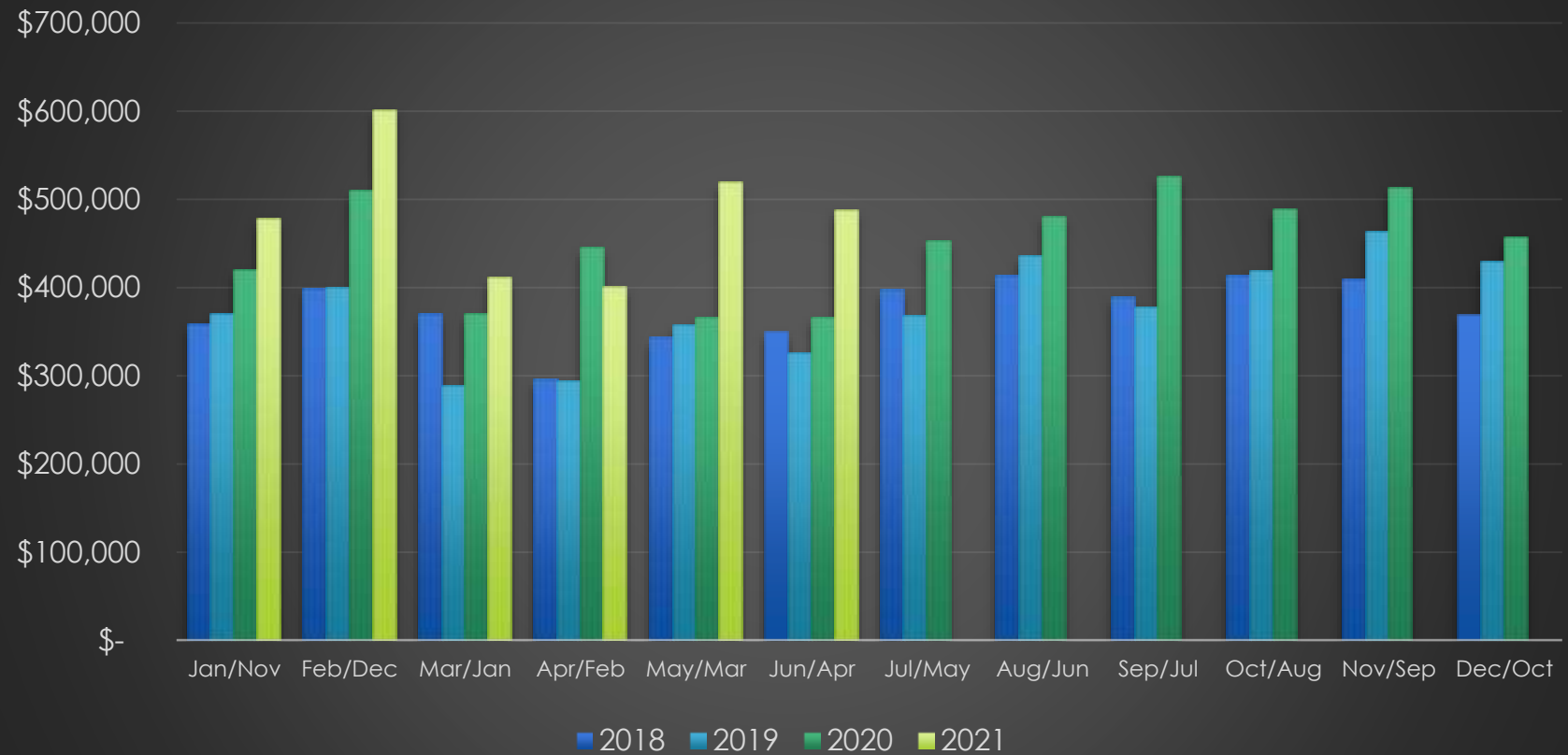
General Fund Revenues



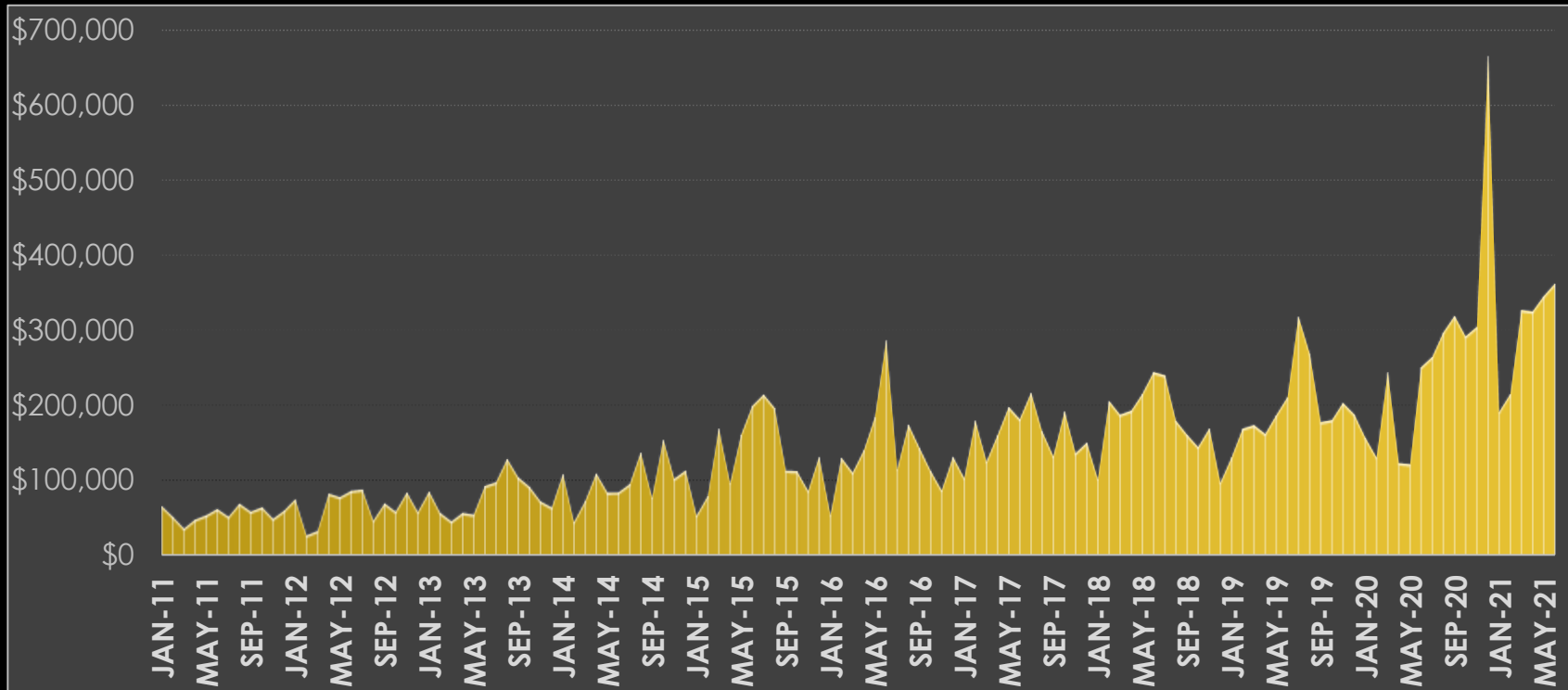
Property Tax Collections



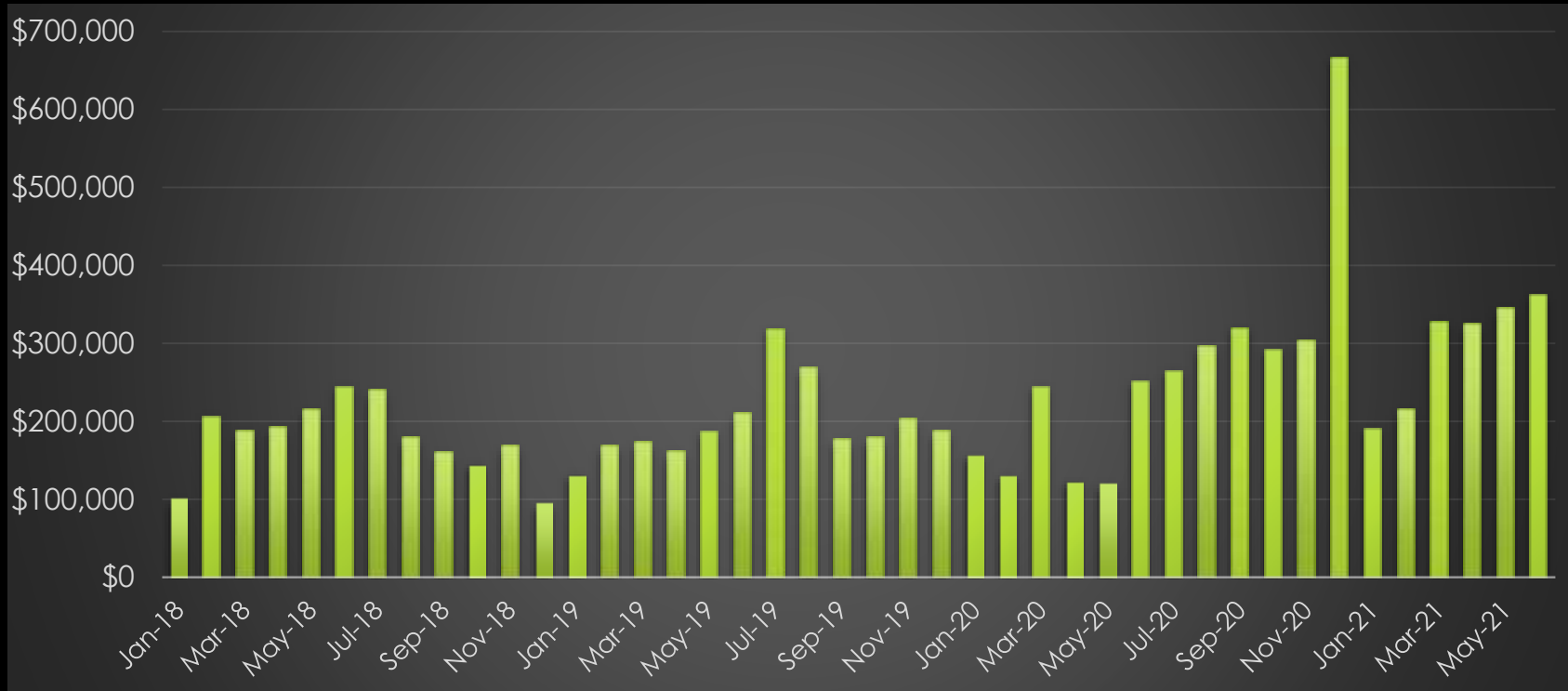
Sales and Use Tax



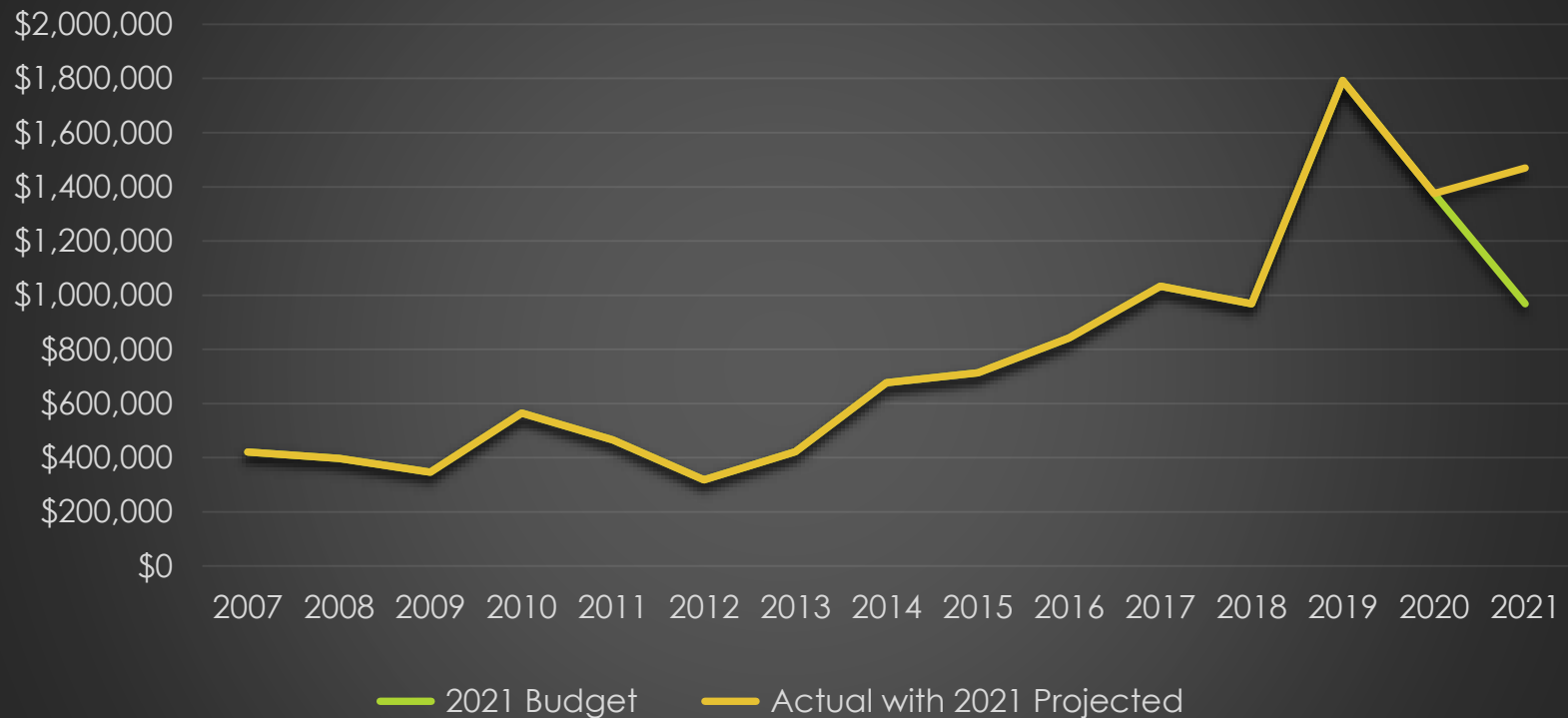
Real Estate Excise Tax



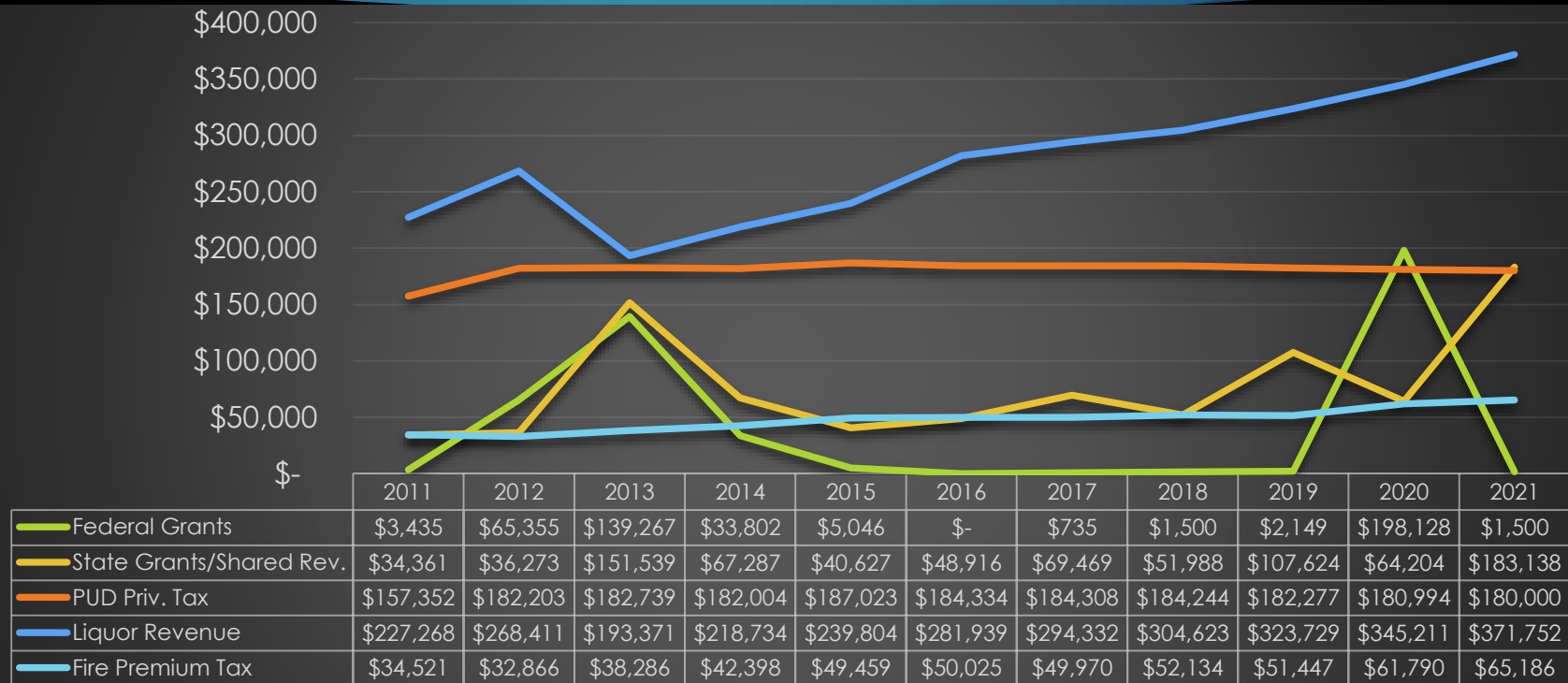
Real Estate Excise Tax



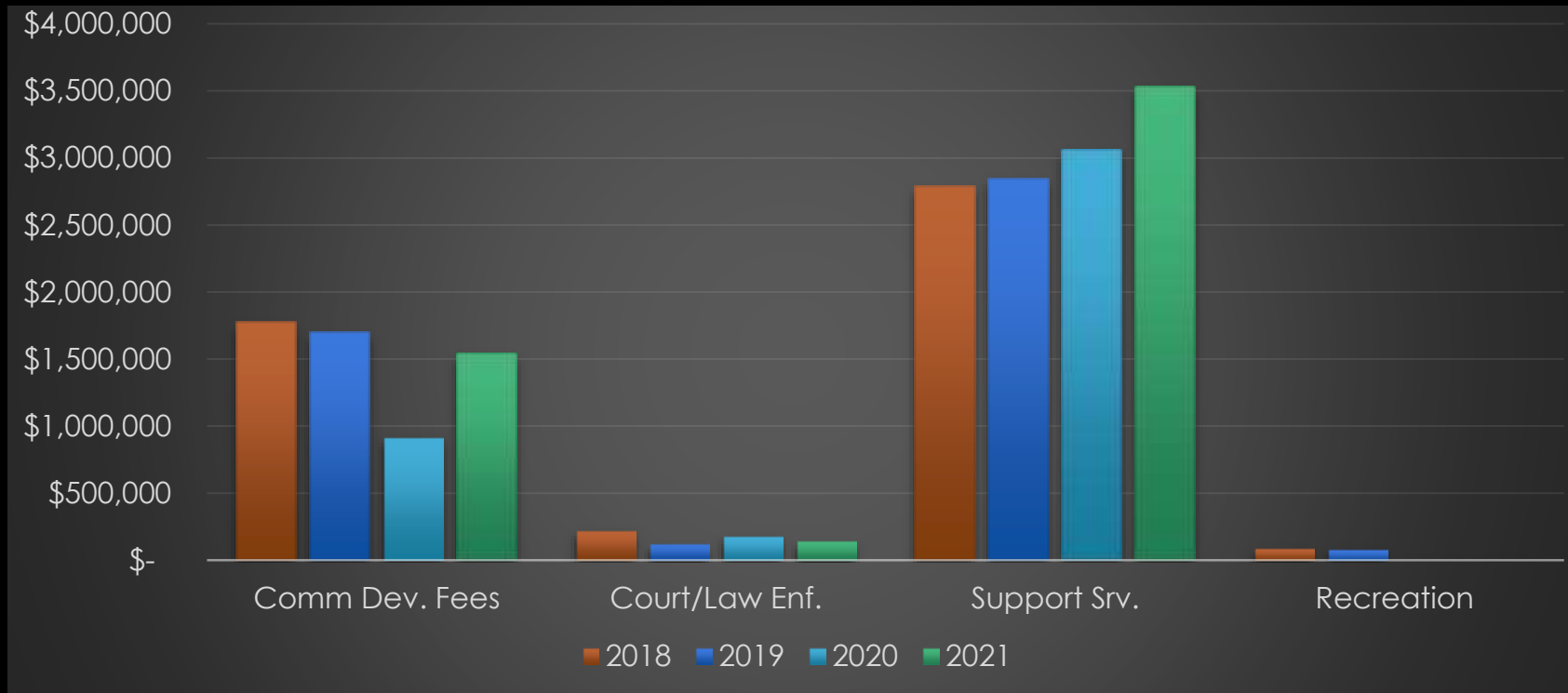
Building Permits



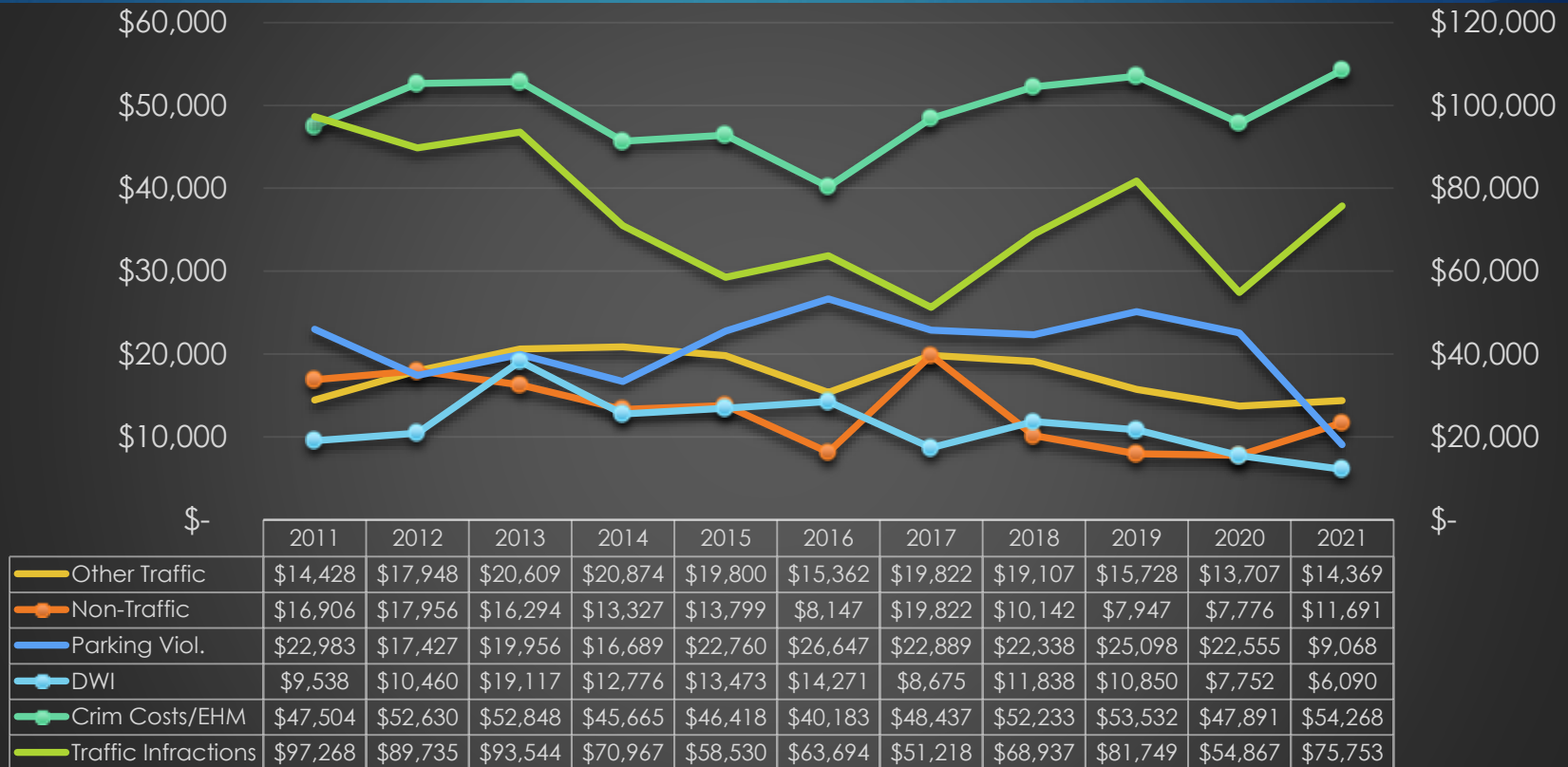
Intergovernmental



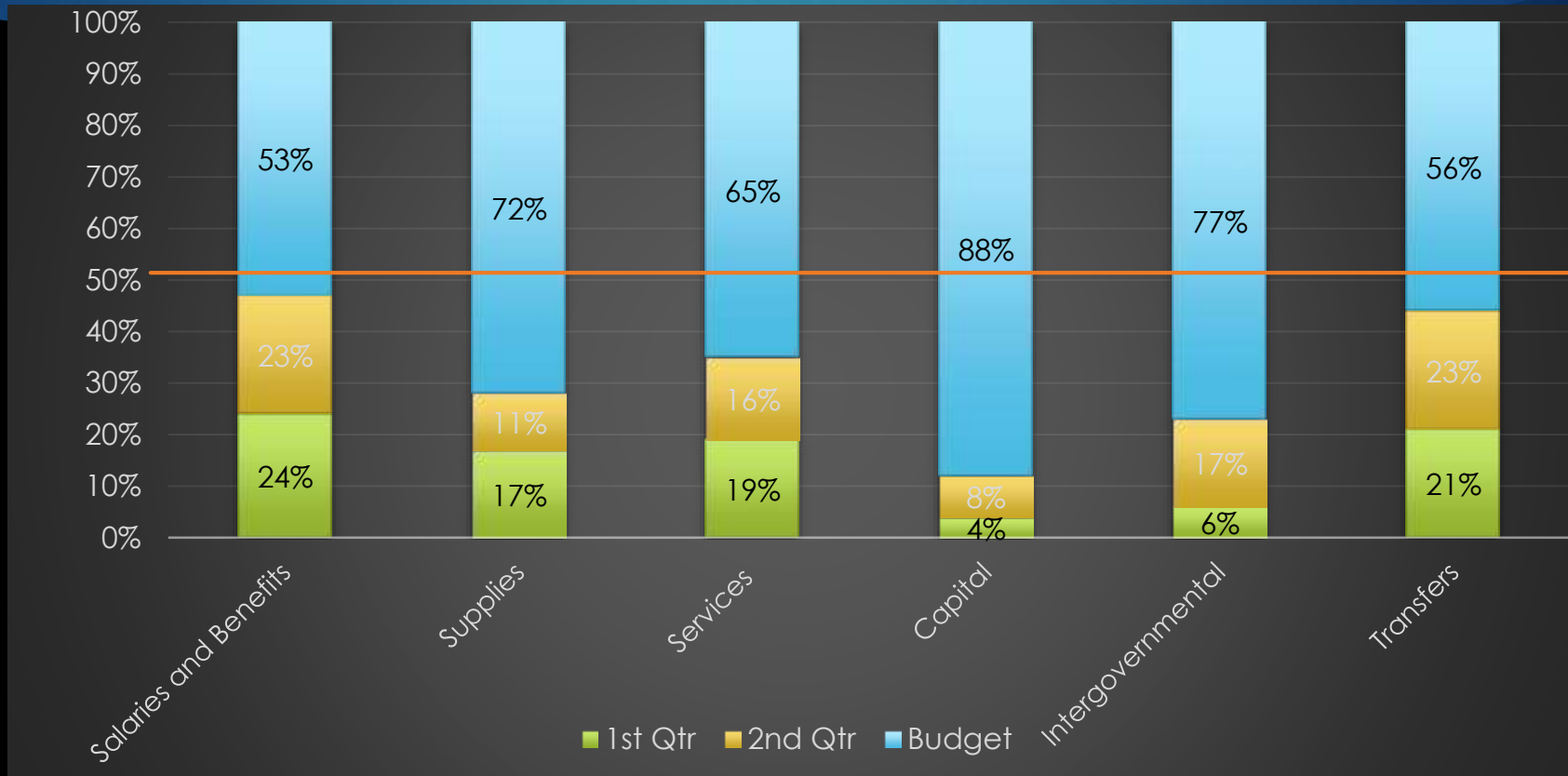
Charges for Services



Fines and Forfeitures



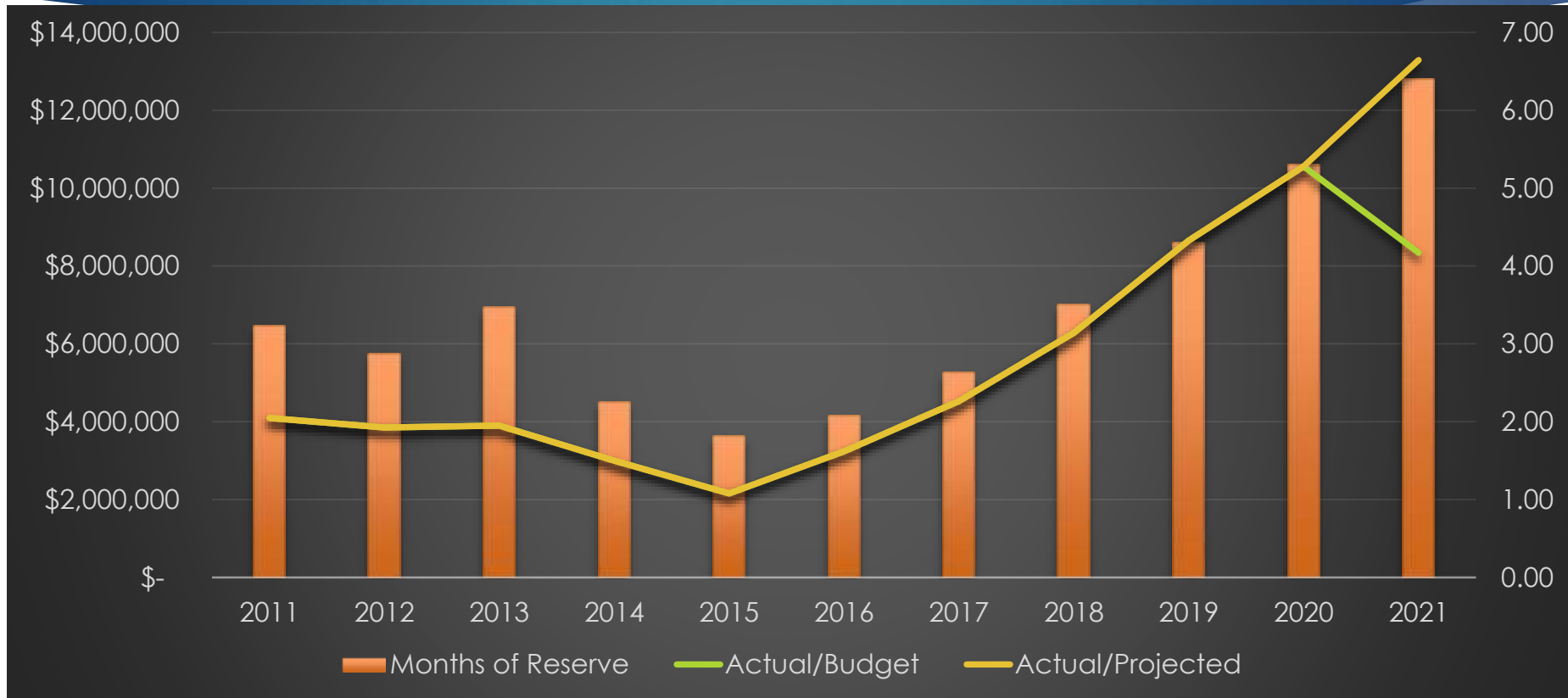
General Fund Expenditures



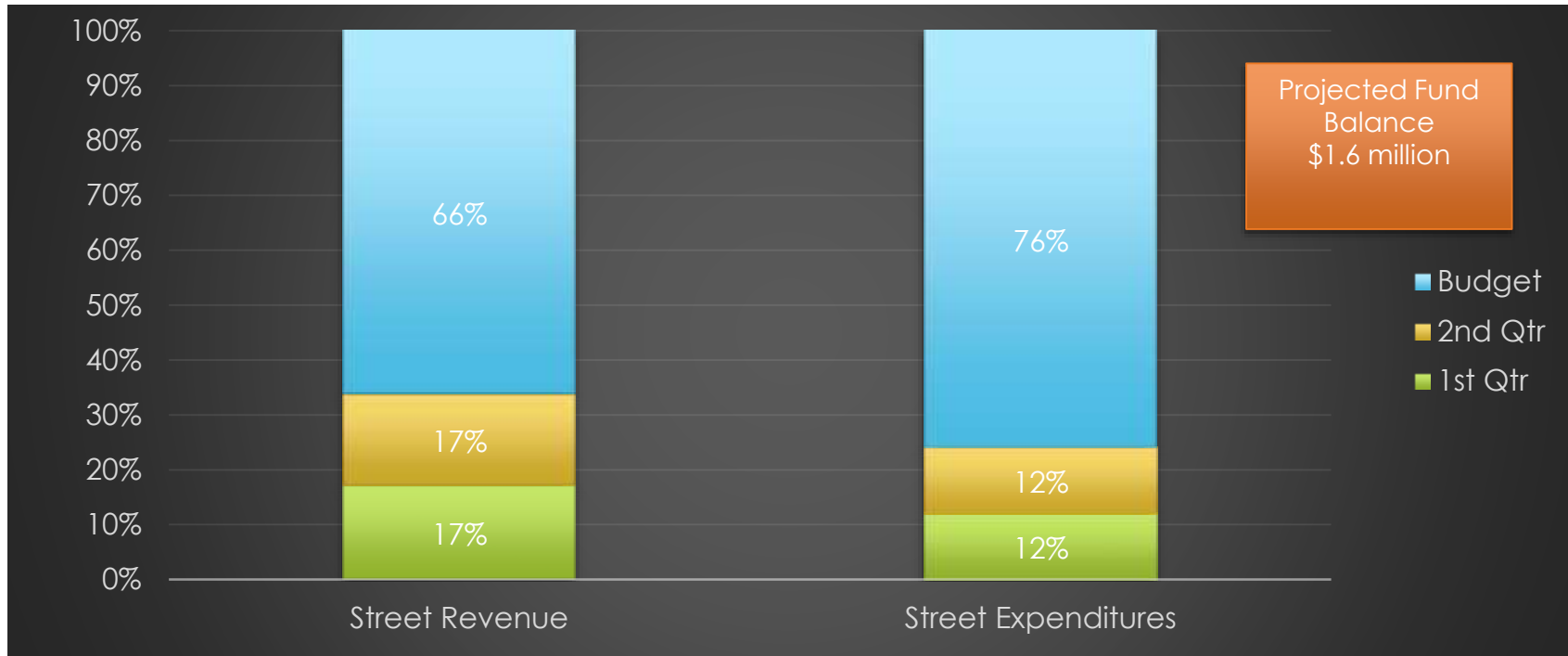
General Fund Balance

15

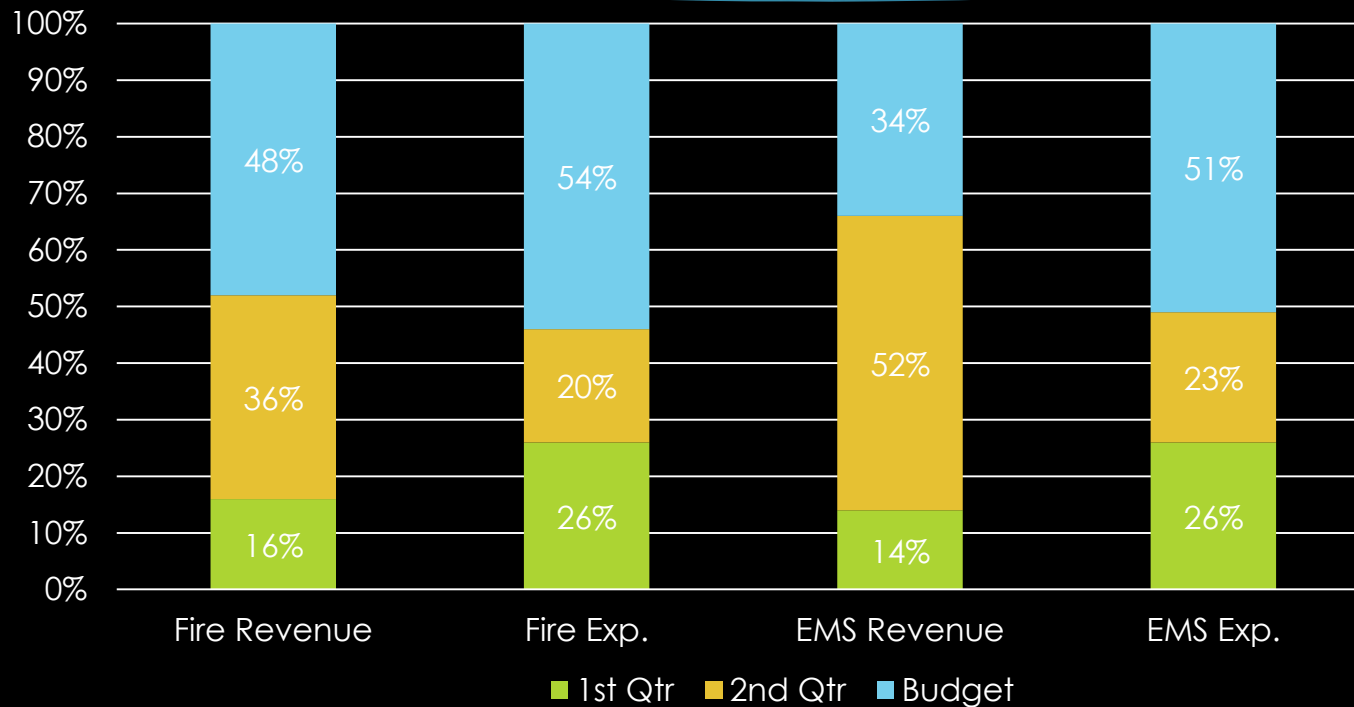
Months



Streets



Camas/Washougal Fire and EMS



Projected
Fund Balance
\$3.0 million

American Rescue Plan Act Fund

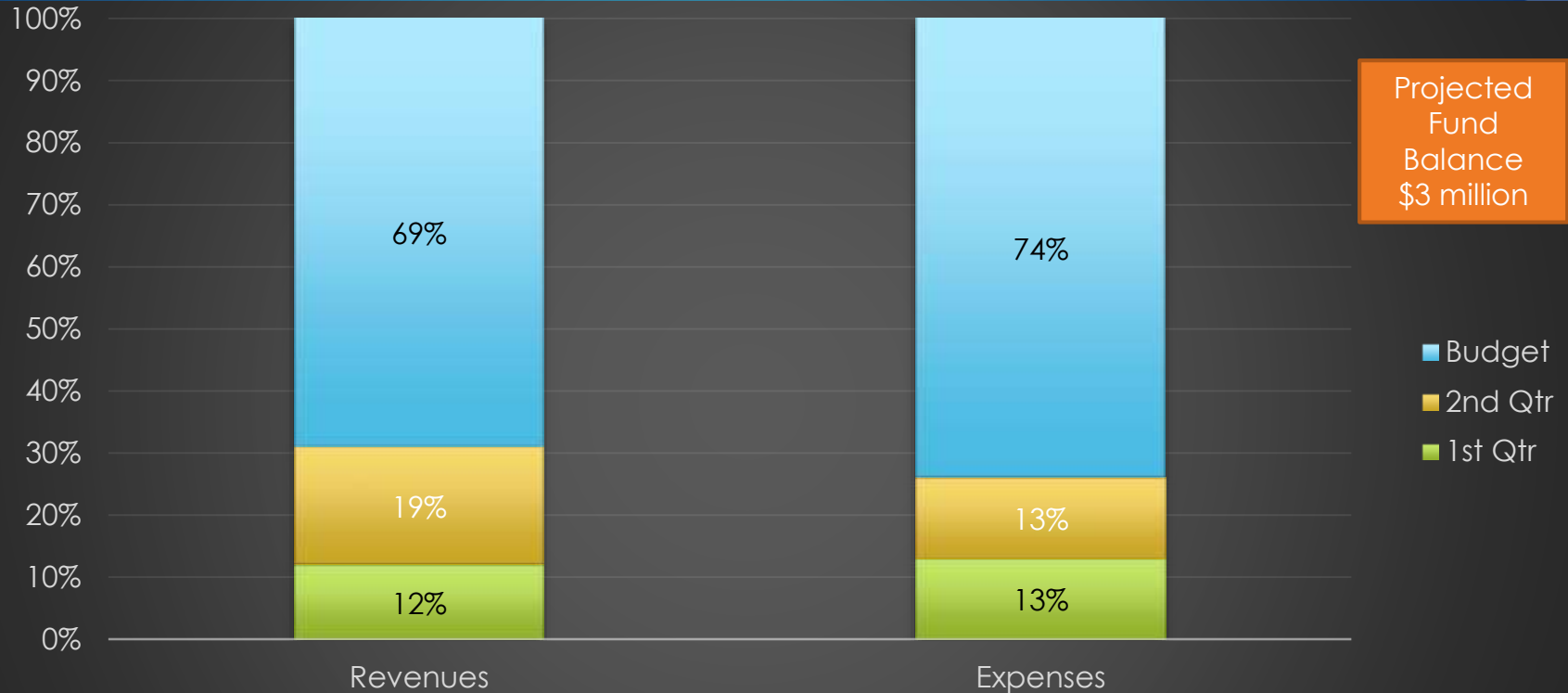
The City has accepted \$6,816,235 of the Coronavirus State and Local Fiscal Recovery Funds per the American Rescue Plan Act approved by Congress in March.

The funds are distributed in two tranches – the first received on June 30 for \$3,408,118

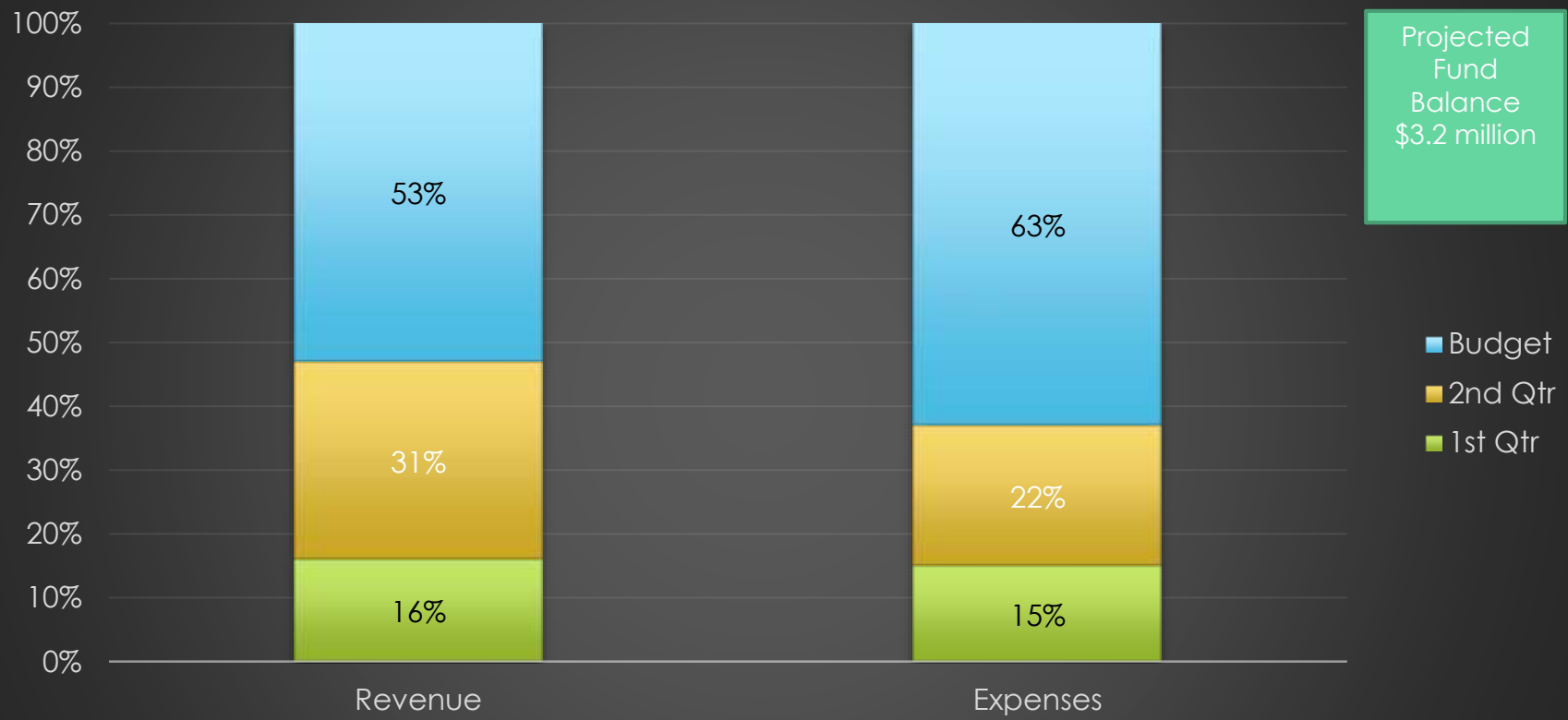
The second to be distributed a year later for the same amount.

The City has four years – using the guidance from the US Treasury – to spend the funds.

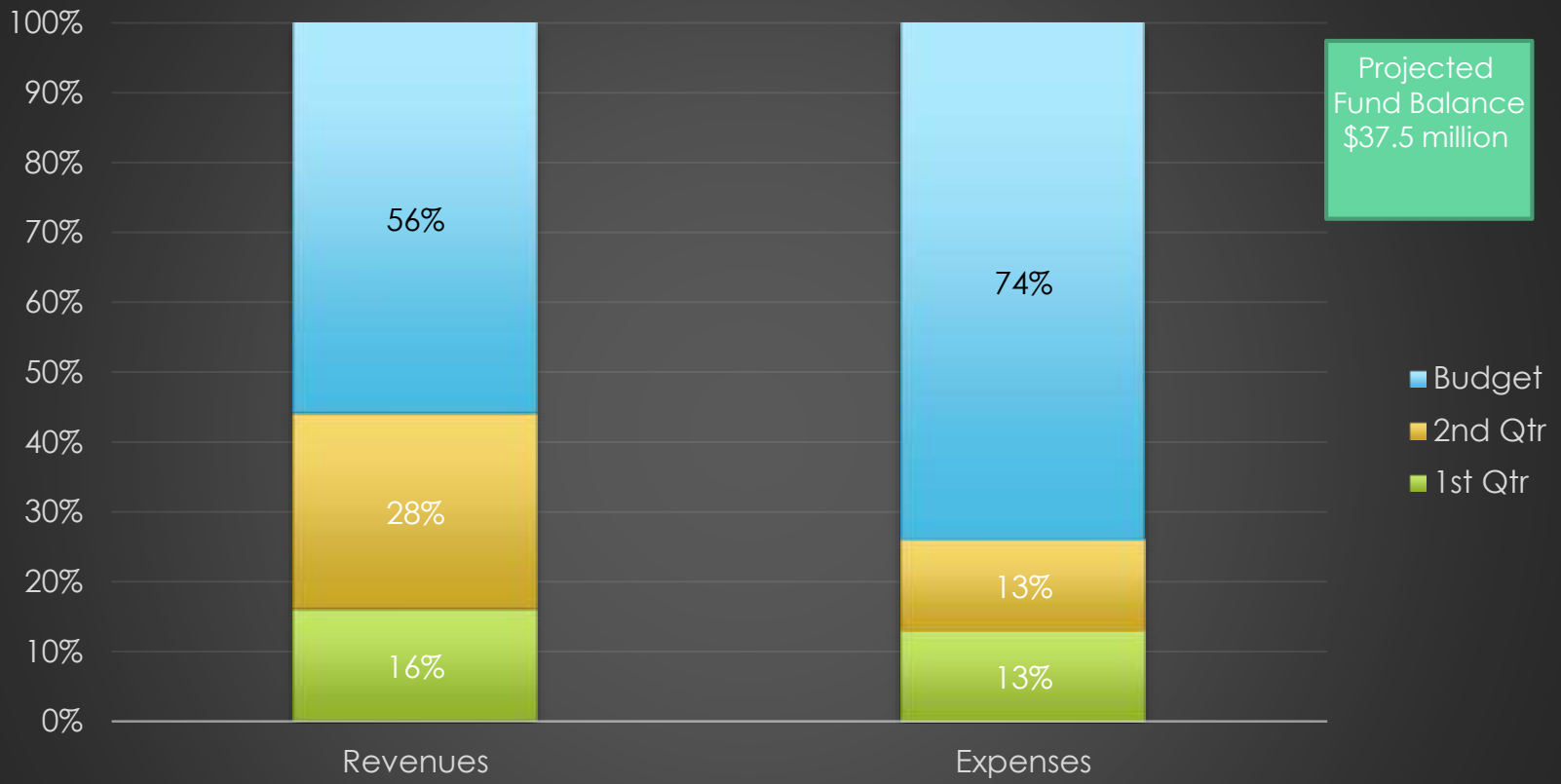
Storm Water



Solid Waste



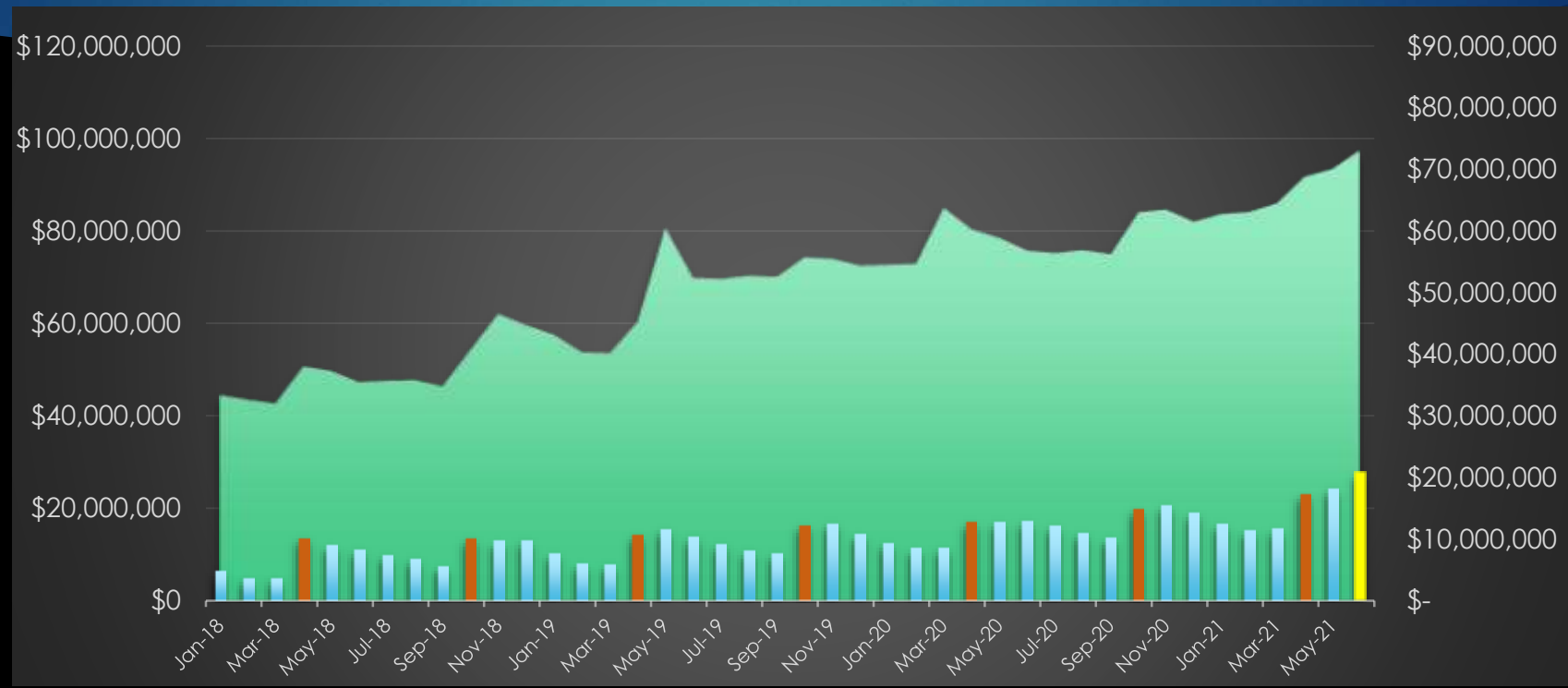
Water/Sewer



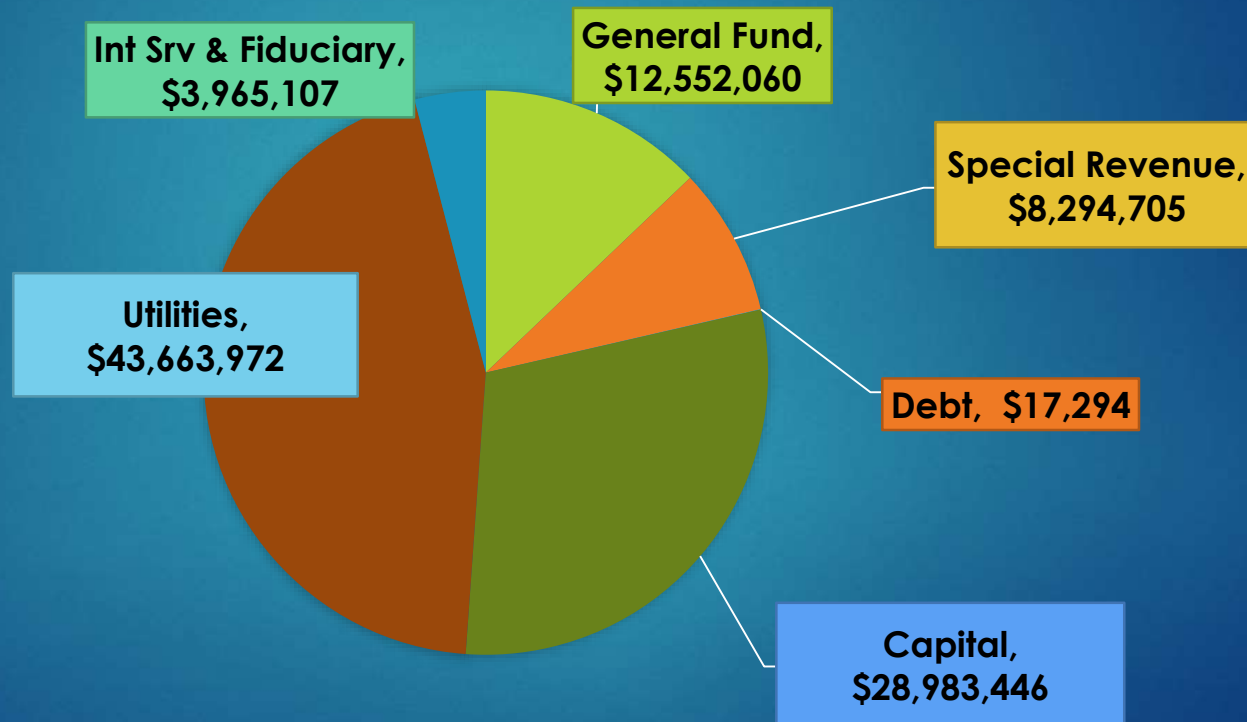
Projected Fund Balance
\$37.5 million

- Budget
- 2nd Qtr
- 1st Qtr

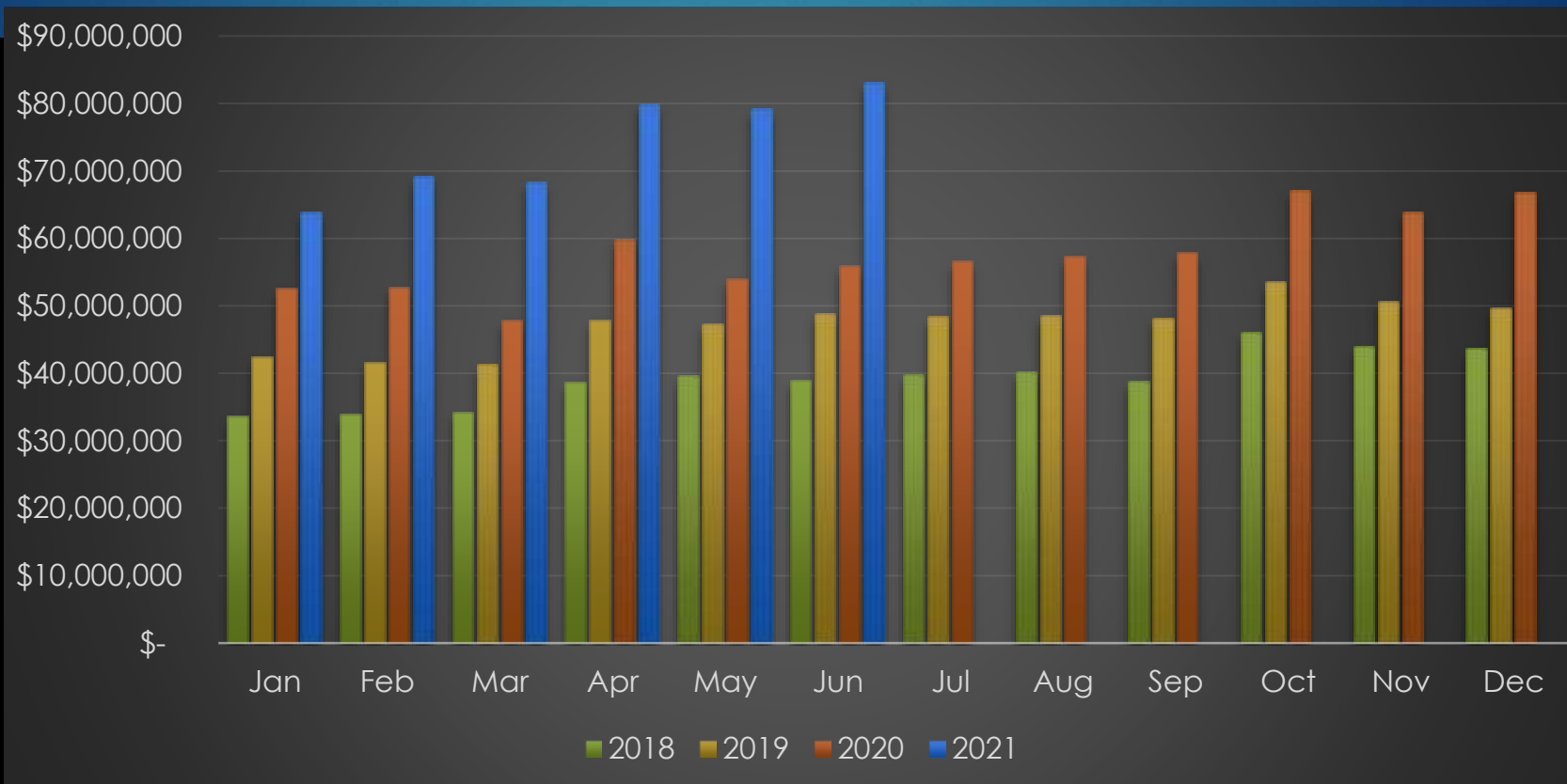
Cash and Cash Equivalent Assets



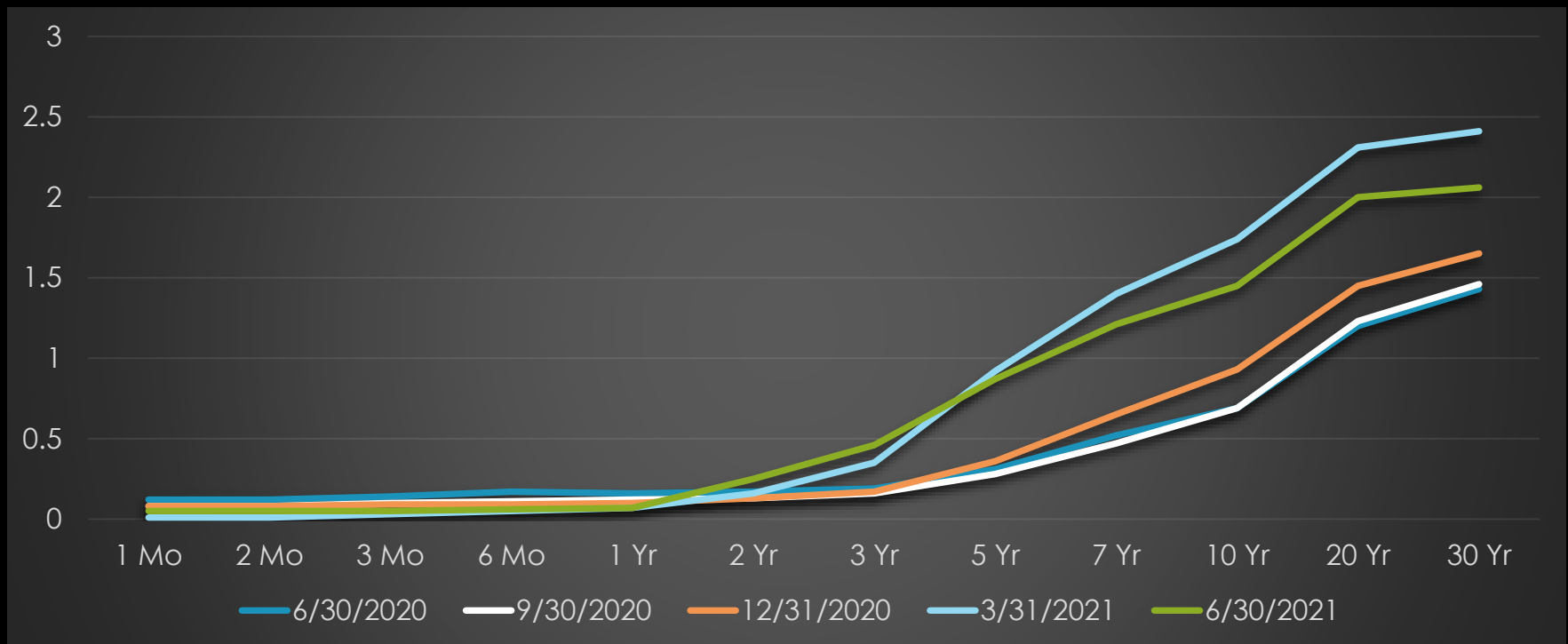
Fund Composition of Investment Portfolio



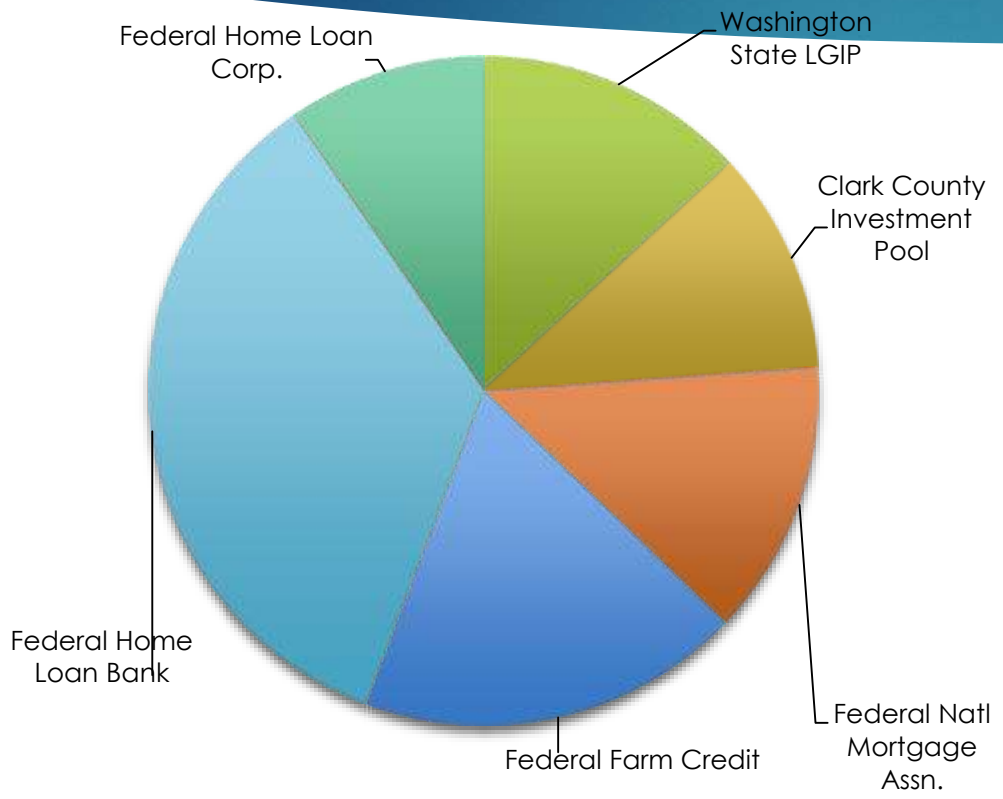
Investment Portfolio Balance



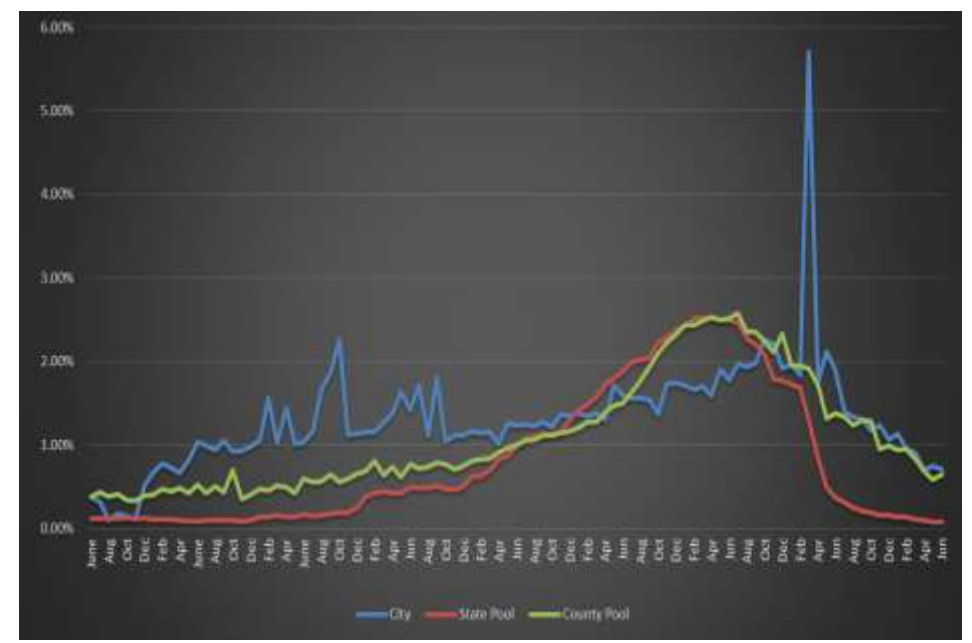
Yield Curve - Interest Rates



Investment Portfolio



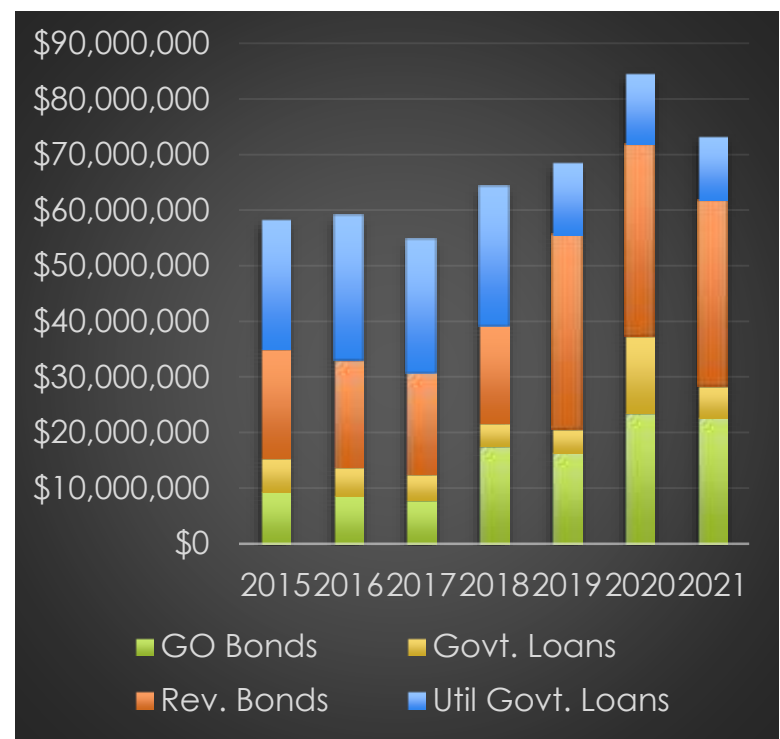
Portfolio Performance 2013-2021



Debt Outstanding

Projects Financed

- 2015 LED Lights
- 6th and Norwood Roundabout
- Friberg/Strunk
- 38th Ave
- Parker
- Fire Truck
- Annex Building
- Sewer Transmission Main
- Lacamas Creek Pump Station
- 2018 Lake and Everett Roundabout
- 2019 Water Projects
- Legacy Lands
- Water Reservoir
- 2020 Legacy Lands

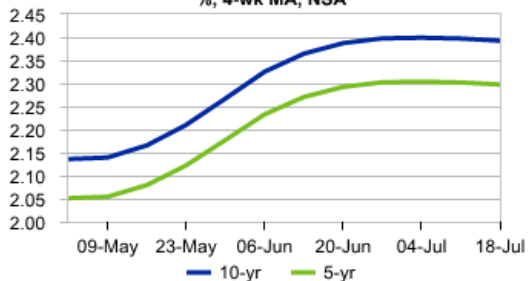


Final Debt Payments

- 2016 Water Transmission Line
- Parker Street
- 2017 Parker Street
- Sewer Treatment Plant
- 2018 Friberg/Strunk
- 2019 Ambulance
- Sewer Treatment Plant Upgrade
- 2020 Sewer Treatment Plant Upgrade
- Library Bond
- Steigerwald Well Fields
- 2021 Legacy Lands Contract
- Lake Road

Moody's Analytics Inflation Expectations Pulse

%, 4-wk MA, NSA



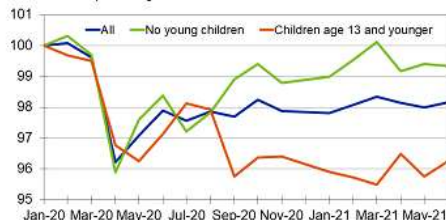
Labor Shortages Will Be Transient



Sources: BLS, Moody's Analytics

School's Out for Summer

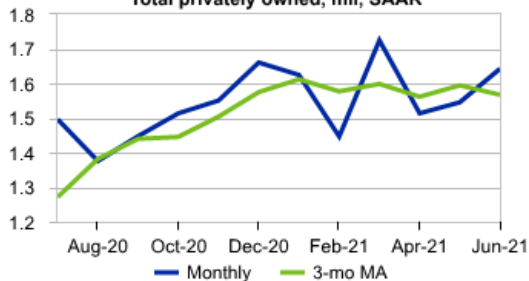
Labor force, prime age, Jan 2020=100



Sources: BLS, Moody's Analytics

Housing Starts

Total privately owned, mil, SAAR



Quits and Starts

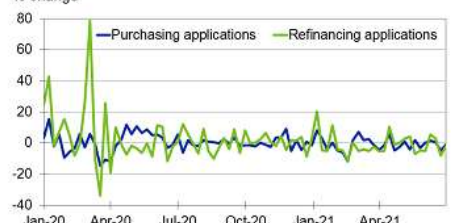
% of nonfarm employment



Sources: BLS, Moody's Analytics

But the Mortgage Market Cools

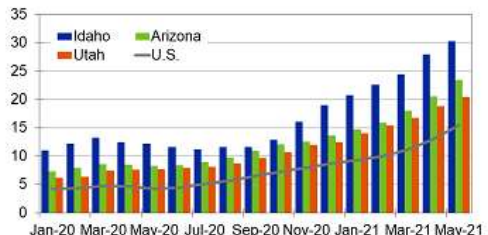
% change



Sources: Mortgage Bankers Association, Moody's Analytics
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House Prices Show No Signs of Slowing

CoreLogic house price index, % change yr ago



Sources: CoreLogic, Moody's Analytics

Worldwide Semiconductor Billings

3-mo MA, % change

