

City of Camas

2021 Property Tax Options

- ◇ Property Taxes are limited to IPD or 1% whichever is less
 - ◇ IPD rate is the % change in the implicit price deflator for personal consumption as published by the Bureau of Economic Analysis by September 25th
 - ◇ IPD rate for 2021 is 0.602 percent

Property Tax Limitations

Options for the City

0%

City Council can elect to not use either IPD or 1% and bank capacity

No recovery of the compounding impact

IPD

City Council can elect to use the .602%

No recovery of the 0.398% difference from the 1%

1%

City Council can use the Substantial Need Resolution and elect to use 1%

Avoids the loss of compounding

Impact of Options (General Fund)

0%

Tax Levy \$13,571,668

Tax Rate \$2.56

Impact on \$522,202 Home

\$1,337

IPD

Tax Levy \$13,650,202

\$78,534 more than 0%

Tax Rate \$2.57

\$0.01 more than 0%

Impact on \$522,202 Home

\$1,345

\$8 more than 0%

1%

Tax Levy \$13,702,123

\$130,455 more than 0%

\$51,921 more than IPD

Tax Rate \$2.58

\$0.02 more than 0%

\$0.01 more than IPD

Impact on \$522,202 Home

\$1,350

\$13 more than 0%

\$5 more than IPD

Impact of Options (EMS)

0%

Tax Levy \$2,334,398

Tax Rate \$0.44

Impact on \$522,202 Home

\$230

IPD

Tax Levy \$2,347,908

\$13,511 more to CWFD

Tax Rate \$0.44286

\$0.003 more

Impact on \$522,202 Home

\$231

\$1 more

1%

Tax Levy \$2,356,841

\$22,443 more than 0%

\$8,932 more than IPD

Tax Rate \$0.44454

\$0.004 more than 0%

\$0.002 more than IPD

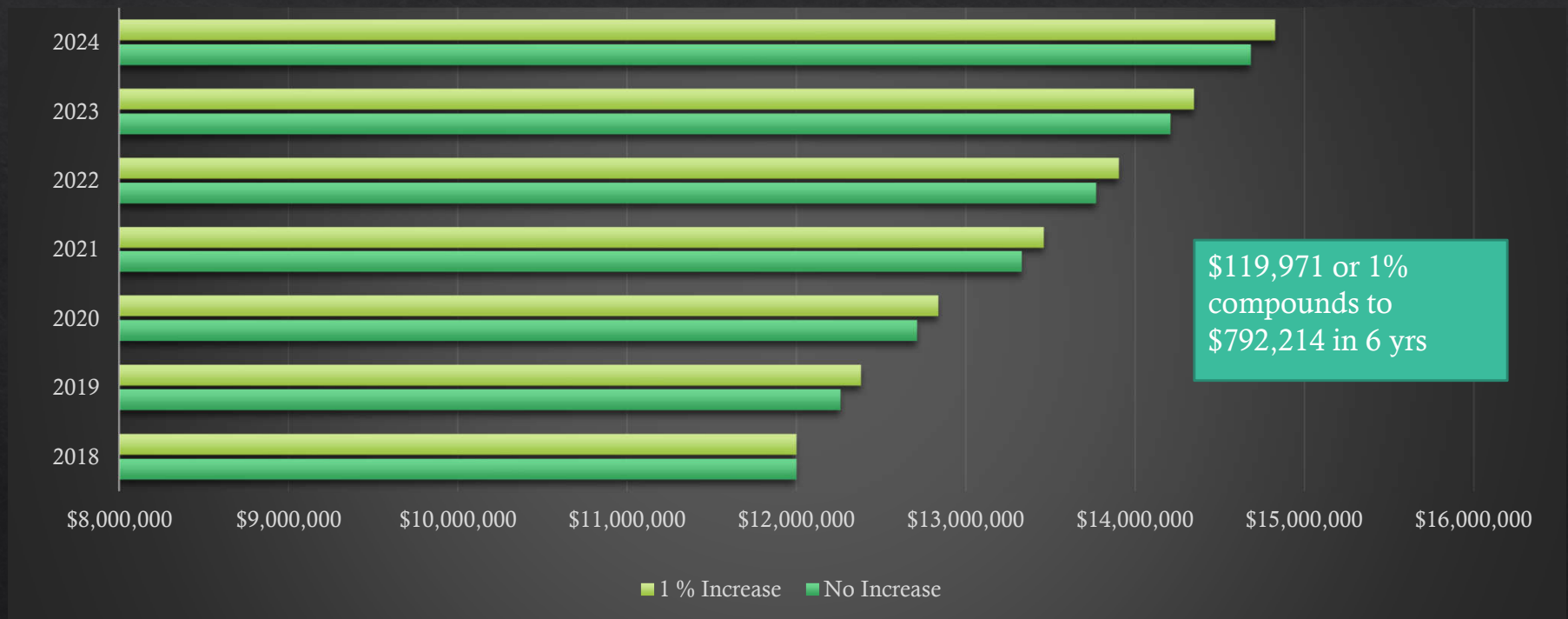
Impact on \$522,202 Home

\$232

\$2 more than 0%

\$1 more than IPD

Compounding Impact



Council Consideration



0%

IPD

1%