



CITY OF CAMAS

COVID-19 FINANCIAL IMPACT AND
RESPONSE

PHASE I

CITY OF CAMAS COVID-19 RESPONSE TIMELINE

February

- 29th - Gov. Inslee declares a state of emergency due to public health by COVID-19

March

- 13th - Clark County announced state of emergency resolution
- 13th - US declared a national emergency
- 18th – Mayor declared state of emergency for Camas
- 30th – Began COVID-19 expense tracking in Camas

April

- 9th – Rolls out utility relief options
- 10th - Launched Support Local and Save
- 15th – Mayor announced budget reductions
- 20th – Supplement to City of Camas Proclamation of Civil Emergency adopted by Council
- 24th – Gov Inslee eases restrictions on construction
- 27th – Gov Inslee opened public lands to public access

May

- 4th – City Council COVID-19 Forecast Presentation

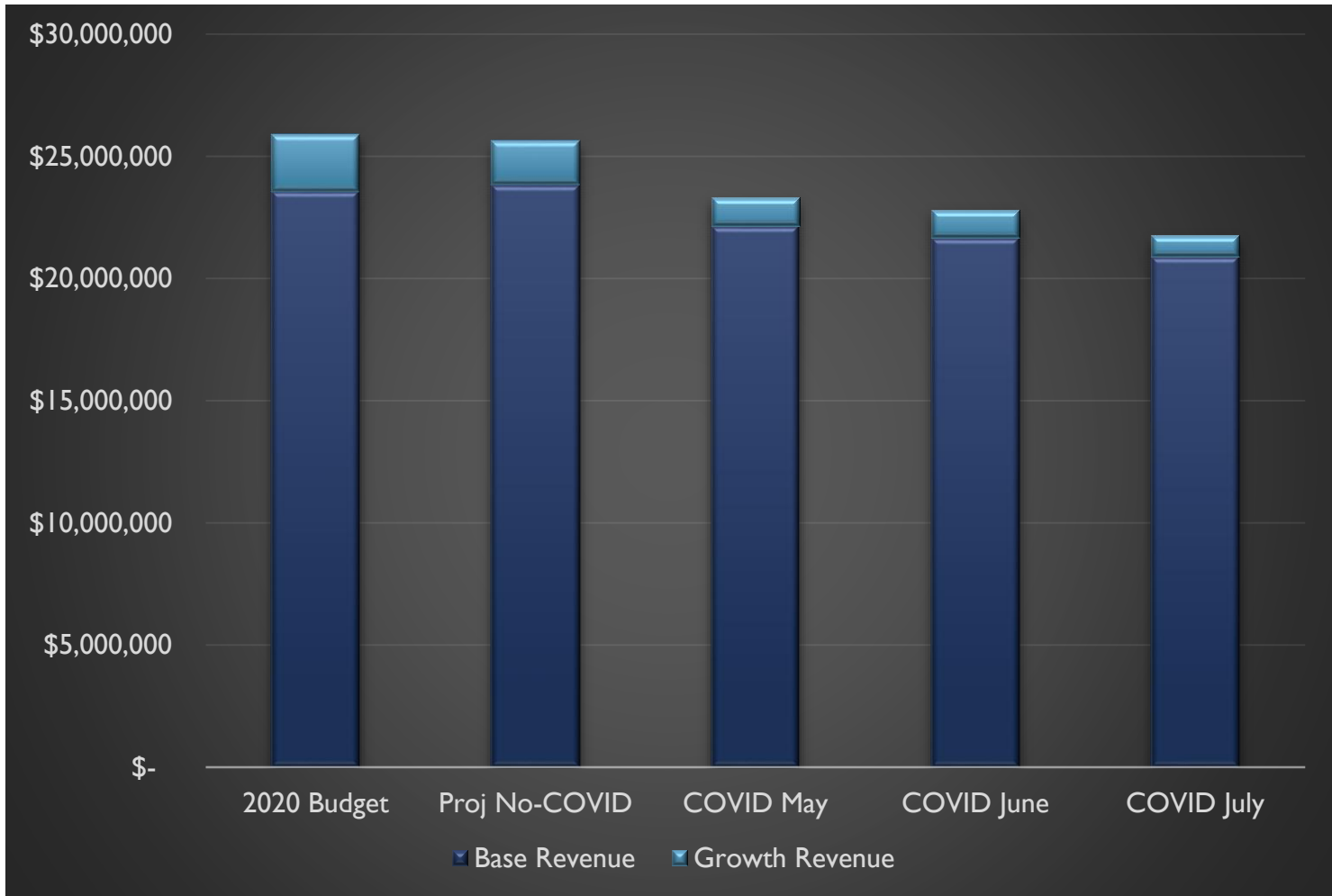
ASSUMPTIONS

Reduction Factors

- Construction stopped or delayed
- Municipal Court Closed
- Stay Home Order impact on businesses
- Interest Rate Environment
- Property Tax Due Date Extension
- State Delays

Revenues Impacted

- Sales Tax
- Building Permits
- Fines
- Real Estate Excise Tax
- Impact Fees
- Program Fees
- State Funding
- Interest Earnings



GENERAL FUND REVENUE

COVID-19 Impact	\$ (2,329,526)	\$ (2,832,532)	\$ (3,869,709)
% Impact	-9%	-11%	-15%

PHASE I BUDGET MITIGATION

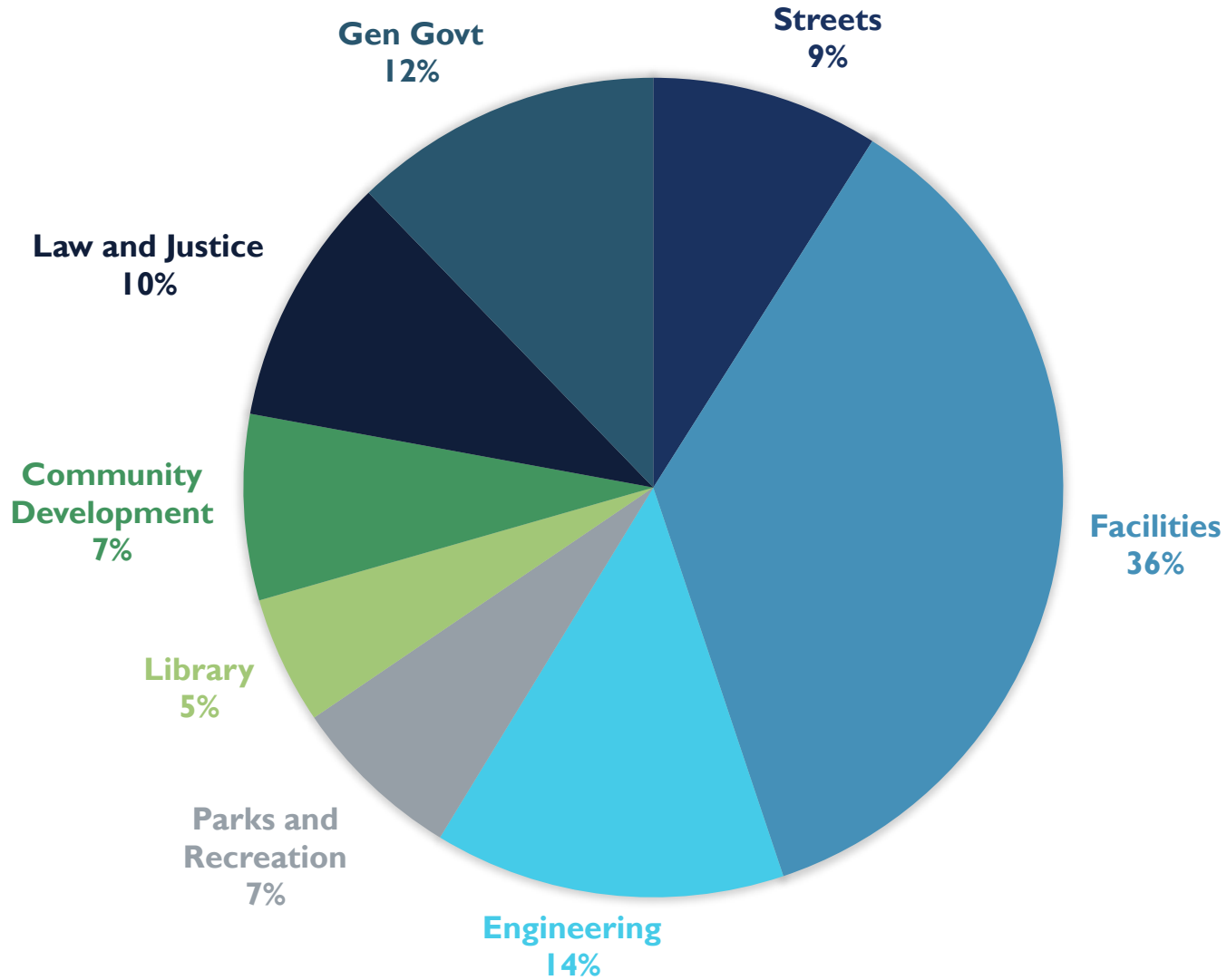
Moratorium on hiring new employees with exceptions to be granted by the Mayor

Limited overtime to emergencies and unavoidable circumstances

Moratorium on hiring any seasonal staff with exceptions to be granted by the Mayor

No business travel, conference attendance or training except required by law

Non-essential capital projects will be deferred



(\$1,671,906)
**BUDGET
REDUCTION
IN THE GENERAL
FUND**

GENERAL FUND 2020 BUDGET

Beginning Fund Balance

• \$7,895,809

+ Budget Revenues

• \$25,876,494

- Budget Expenditures

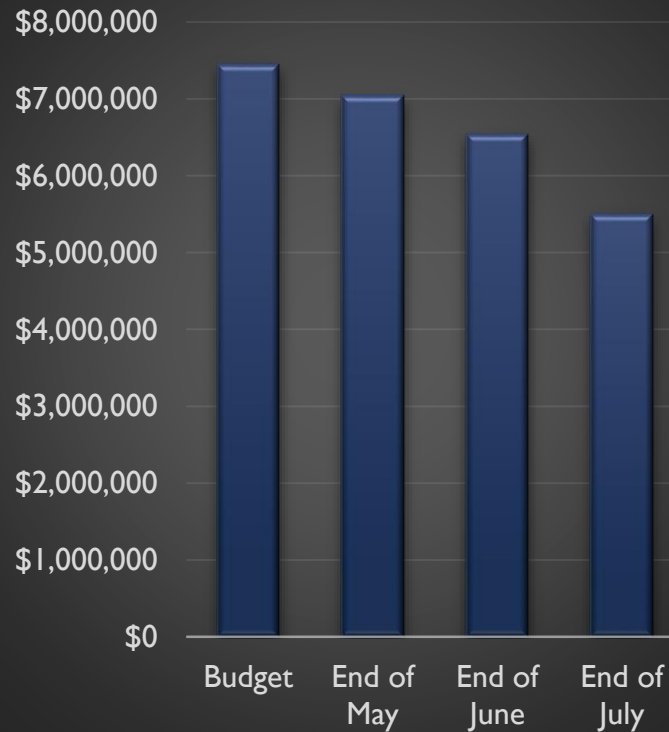
• \$26,320,501

= Ending Fund Balance
(Policy is 17%)

• \$7,451,802 or 28% of Expenditures

COVID-19 IMPACT TO GENERAL FUND

Fund Balance



	City Opens End of May	City Opens End of June	City Opens End of July
Beginning Fund Balance	\$7,595,809	\$7,595,809	\$7,595,809
+ Revenues	\$23,302,707	\$22,799,701	\$21,762,524
- Expenditures (no mitigation)	\$25,825,572	\$25,825,572	\$25,825,572
Ending Fund Balance	\$5,372,944 or 21%	\$4,869,938 or 19%	\$3,832,761 or 15%
Adjusted with Mitigation			
- Expenditures with mitigation	\$24,153,666	\$24,153,666	\$24,153,666
Ending Fund Balance	\$7,044,850 or 29%	\$6,541,844 or 27%	\$5,504,667 or 23%

COVID -19 PROJECTED IMPACT TO REVENUES

	Ending in May	Ending in June	Ending in July
General Fund	\$ (2,329,526)	\$ (2,832,532)	\$ (3,869,709)
Street Fund	\$ (321,014)	\$ (326,165)	\$ (329,564)
CWFD	\$ (250,013)	\$ (253,710)	\$ (255,822)
Real Estate Excise Tax Fund(REET)	\$ (865,837)	\$ (989,528)	\$ (1,060,208)
Park Impact Fees Fund(PIF)	\$ (402,412)	\$ (459,900)	\$ (492,750)
Transportation Impact Fees Fund(TIF)	\$ (1,028,160)	\$ (1,175,040)	\$ (1,258,971)
Total Revenue Loss	\$ (5,196,962)	\$ (6,036,875)	\$ (7,267,024)

Reduced Direct
Spending

General Fund	\$	(1,671,906)
Street Fund	\$	(179,756)
CWFD Fund	\$	(474,008)
Total	\$	(2,325,670)

Delayed Capital
Projects

REET Fund	\$	(2,085,000)
PIF Fund	\$	(371,847)
Total	\$	(2,456,847)

Use of Cash Reserves

	Ending in May	Ending in June	Ending in July
General Fund	\$ (657,620)	\$ (1,160,626)	\$ (2,197,803)
Street Fund	\$ (141,258)	\$ (146,409)	\$ (149,808)
CWFD Fund	\$ 223,995	\$ 220,298	\$ 218,186
REET Fund	\$ 1,219,163	\$ 1,095,472	\$ 1,024,792
PIF Fund	\$ (30,565)	\$ (88,053)	\$ (120,903)
TIF Fund	\$ (1,028,160)	\$ (1,175,040)	\$ (1,258,971)
Total	\$ (414,445)	\$ (1,254,358)	\$ (2,484,507)

FINANCIAL PLAN PHASE I MITIGATION



QUESTIONS