



City of Camas  
3<sup>rd</sup> Quarter of 2024  
Financial Review

# Agenda

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GENERAL ECONOMY DURING THIRD QUARTER OF 2024

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HIGHLIGHTS

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REVENUE

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EXPENDITURES

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INVESTMENTS

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DEBT

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FUND BALANCE PROJECTION

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OUTLOOK

# 2024 3<sup>rd</sup> Qtr Economic Summary

2024 3<sup>rd</sup> Qtr  
Comparison  
to 2<sup>nd</sup> Qtr

Avg. Mortgage Rate  
LOWER  
6.08% v. 6.95%

Unemployment  
STABLE  
4.1% v. 4.1%

Retail Sales  
(% change yr.)  
LOWER  
1.4% v. 2.0%

CPI (national)  
LOWER  
2.4% v. 3.0%

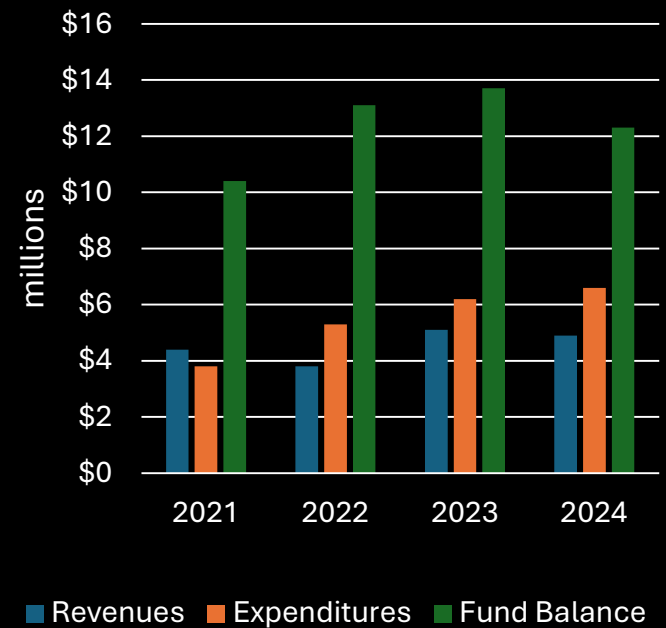
Avg. Gas Prices  
LOWER  
\$3.25 v. \$3.48

- Homebuilder confidence remains weak nationally, but new developments remain firm
- Moderation in retail sales reflects shift to services vs. goods
- Payroll gains in September was the strongest since March
- Locally building permits are improving



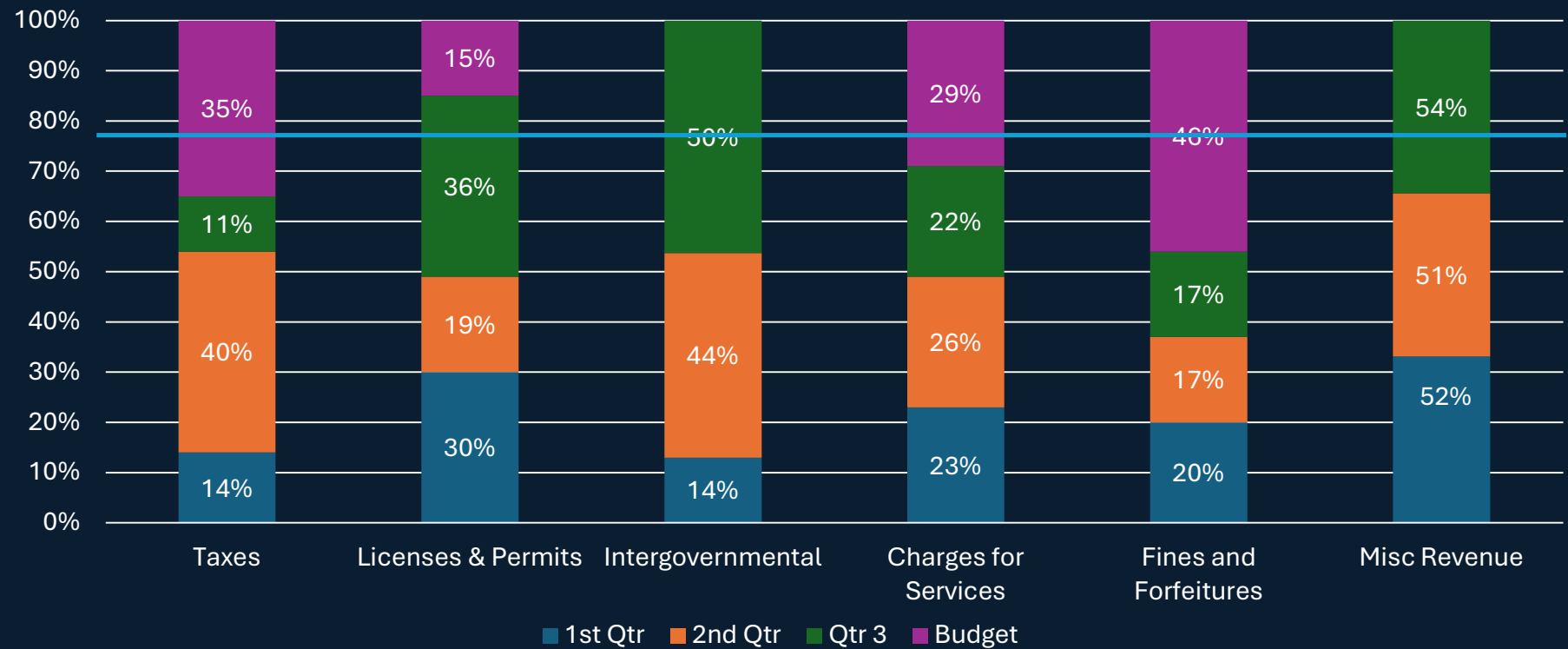
# General Fund Highlights

	2021 Third Quarter	2022 Third Quarter	2023 Third Quarter	2024 Third Quarter
Net revenues (less transfers)	\$4,386,430	\$3,799,103	\$5,085,538	<b>\$4,861,057</b>
Net expenditures (less transfers)	\$4,654,793	\$5,297,920	\$6,168,141	<b>\$6,617,295</b>
Net Cash Flow	(\$268,363)	(\$1,498,817)	(\$1,082,603)	<b>(\$1,756,238)</b>
% of Budget Spent	64%	65%	66%	<b>66%</b>
General Fund Balance	\$10,441,580	\$13,130,573	\$13,690,230	<b>\$12,284,259</b>
Overall Cash and Investments for All Funds	\$96,060,758 Includes Bond Proceeds	\$101,230,785 Includes Bond Proceeds	\$118,786,025 Includes Bond Proceeds	<b>\$120,411,174</b> <b>Includes Bond Proceeds</b>

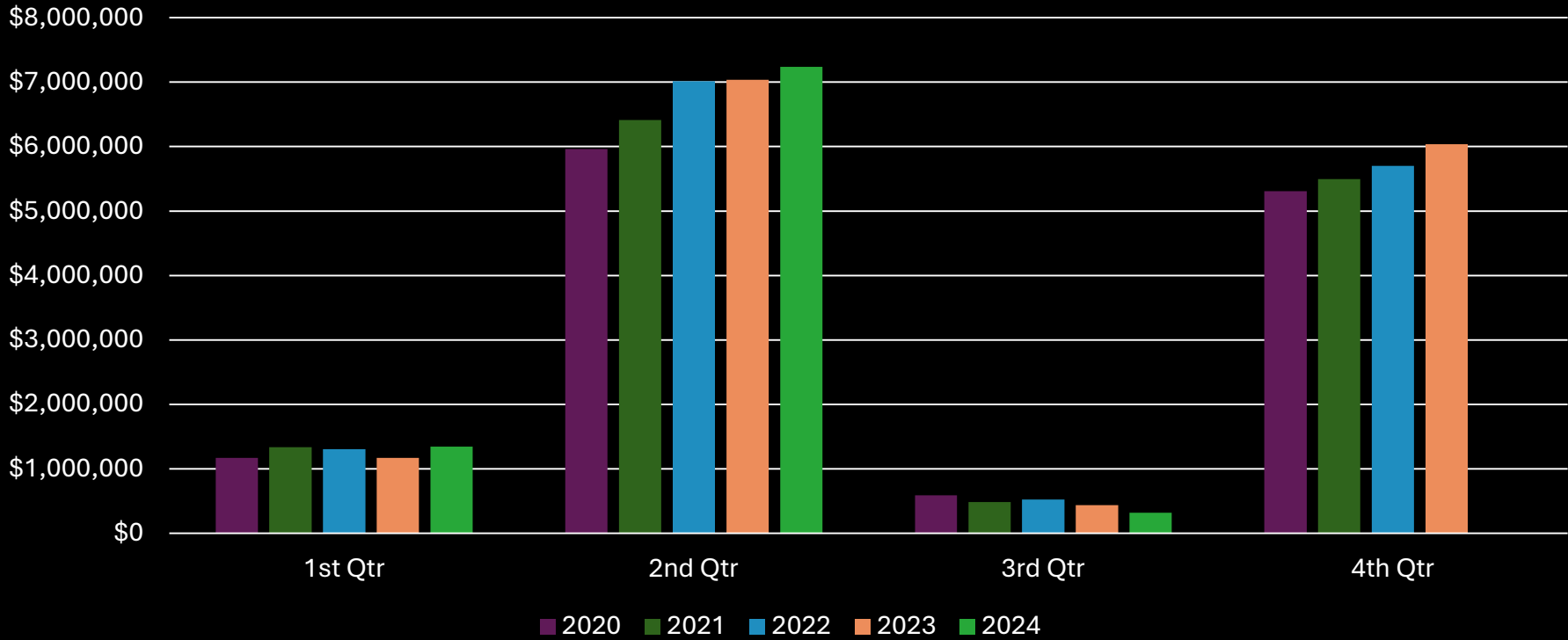


This table illustrates the cash flow of the General Fund.

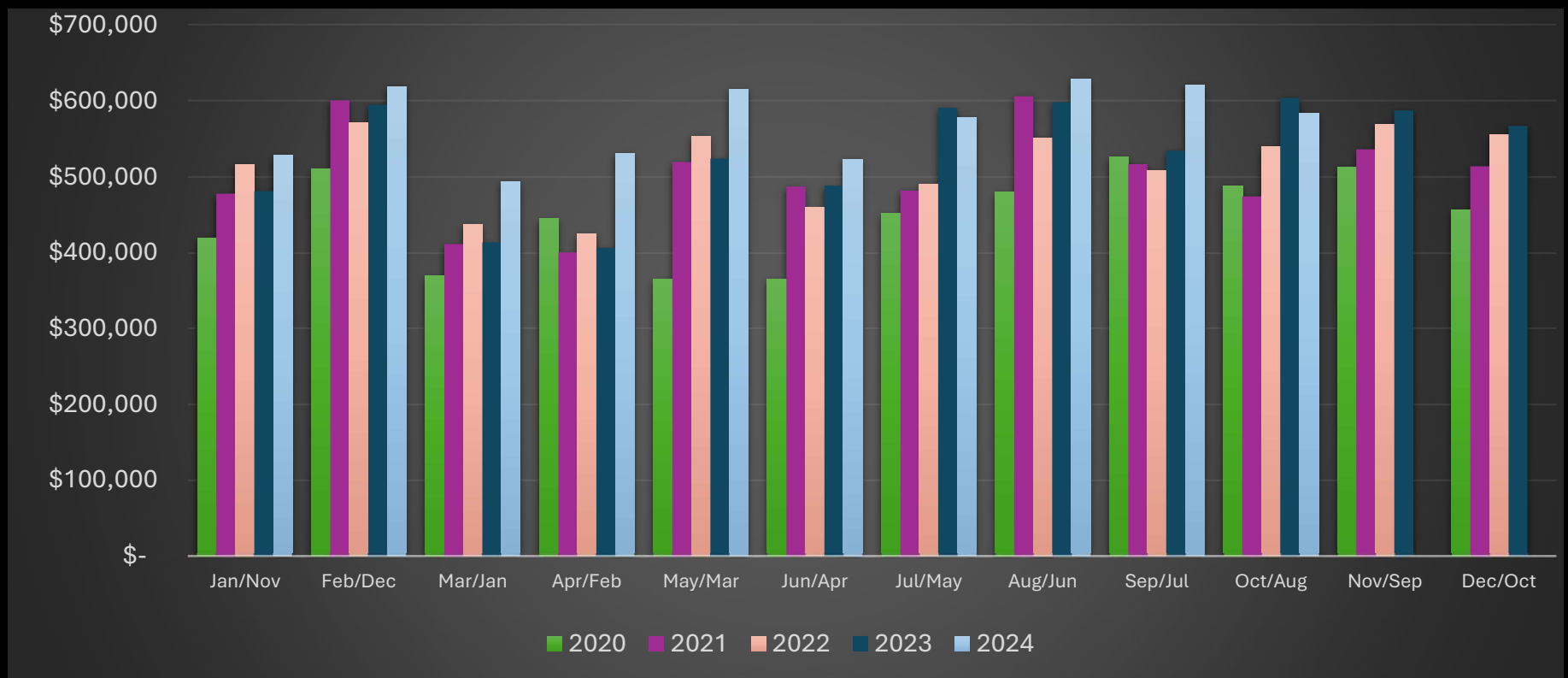
# General Fund Revenues



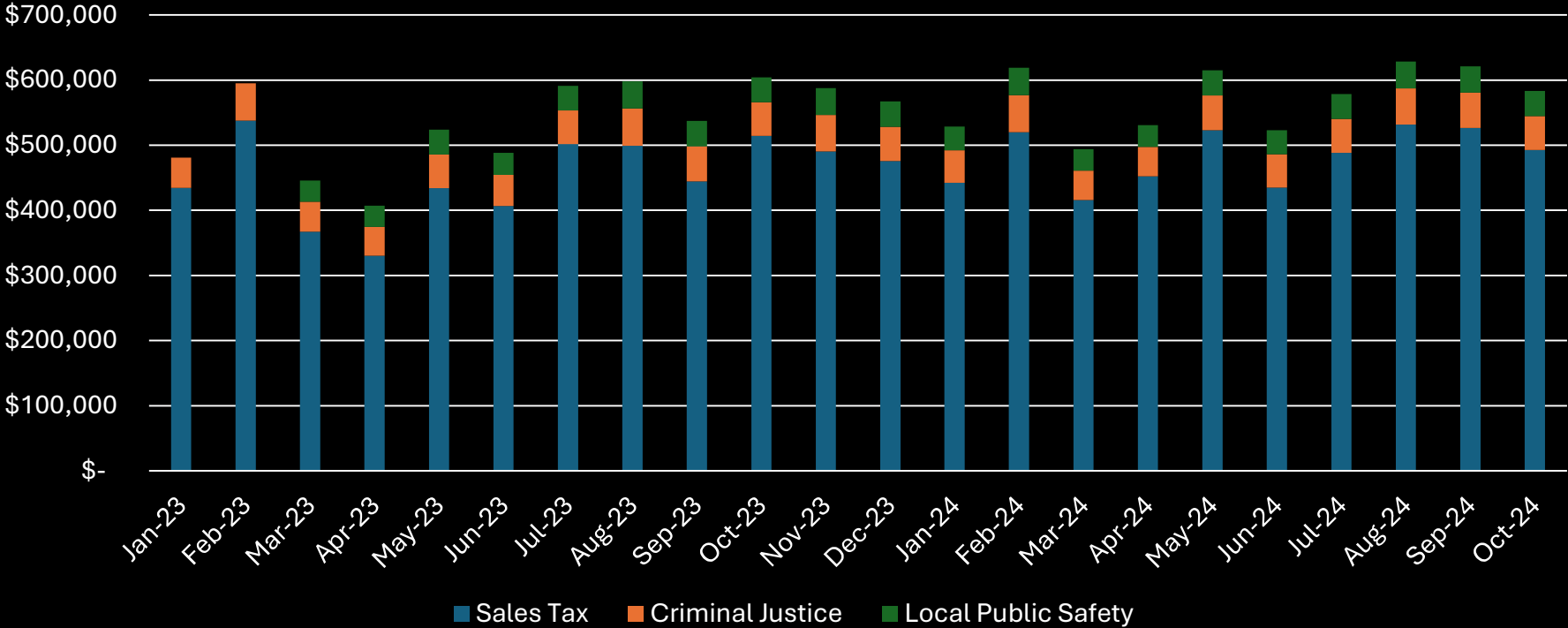
# Property Tax Collections



# Sales and Use Tax

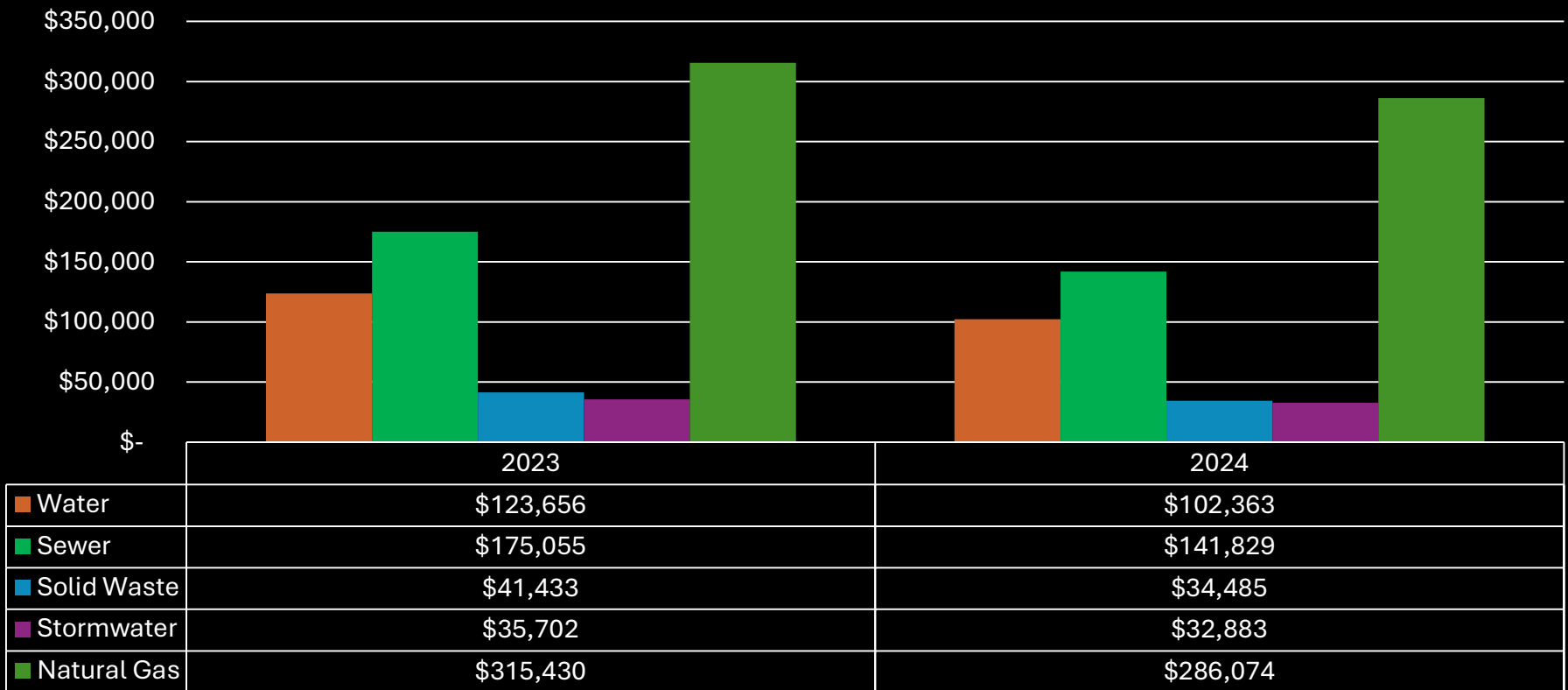


# Sales and Use Tax Breakdown

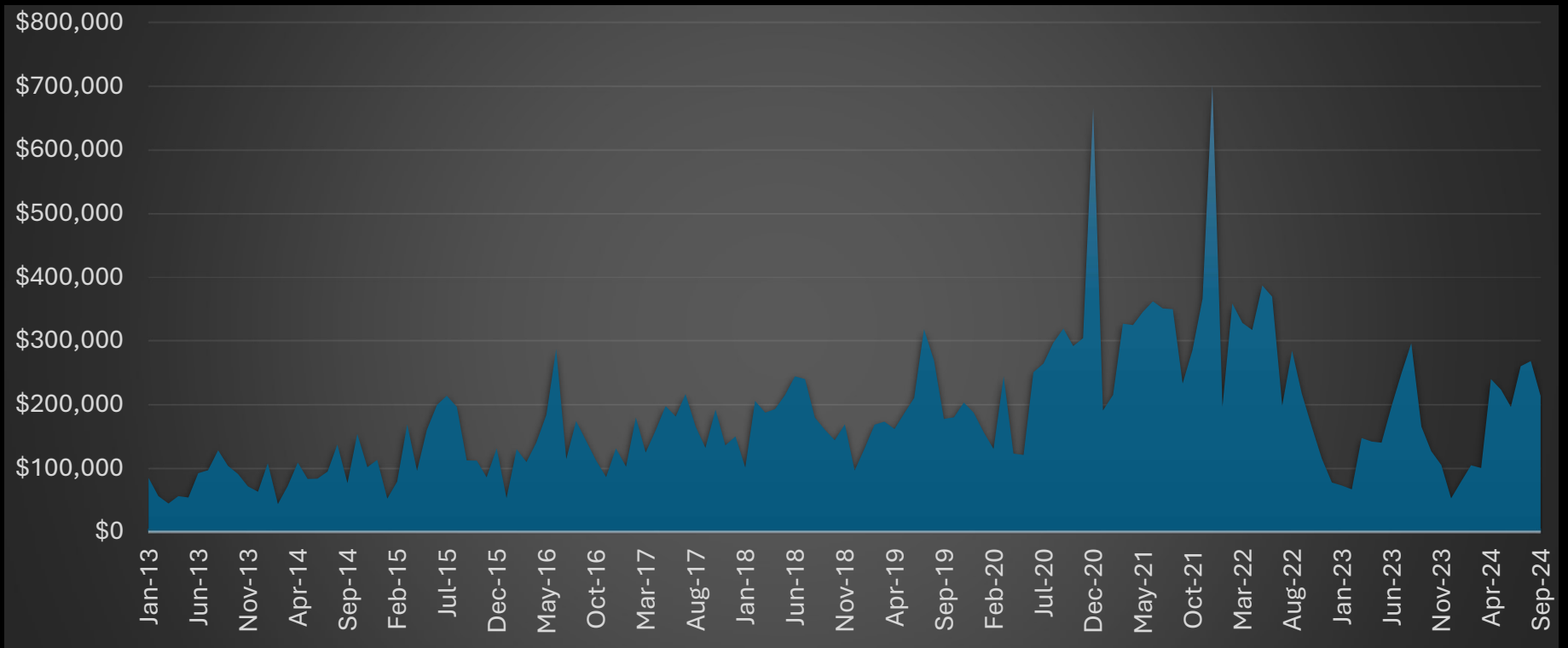




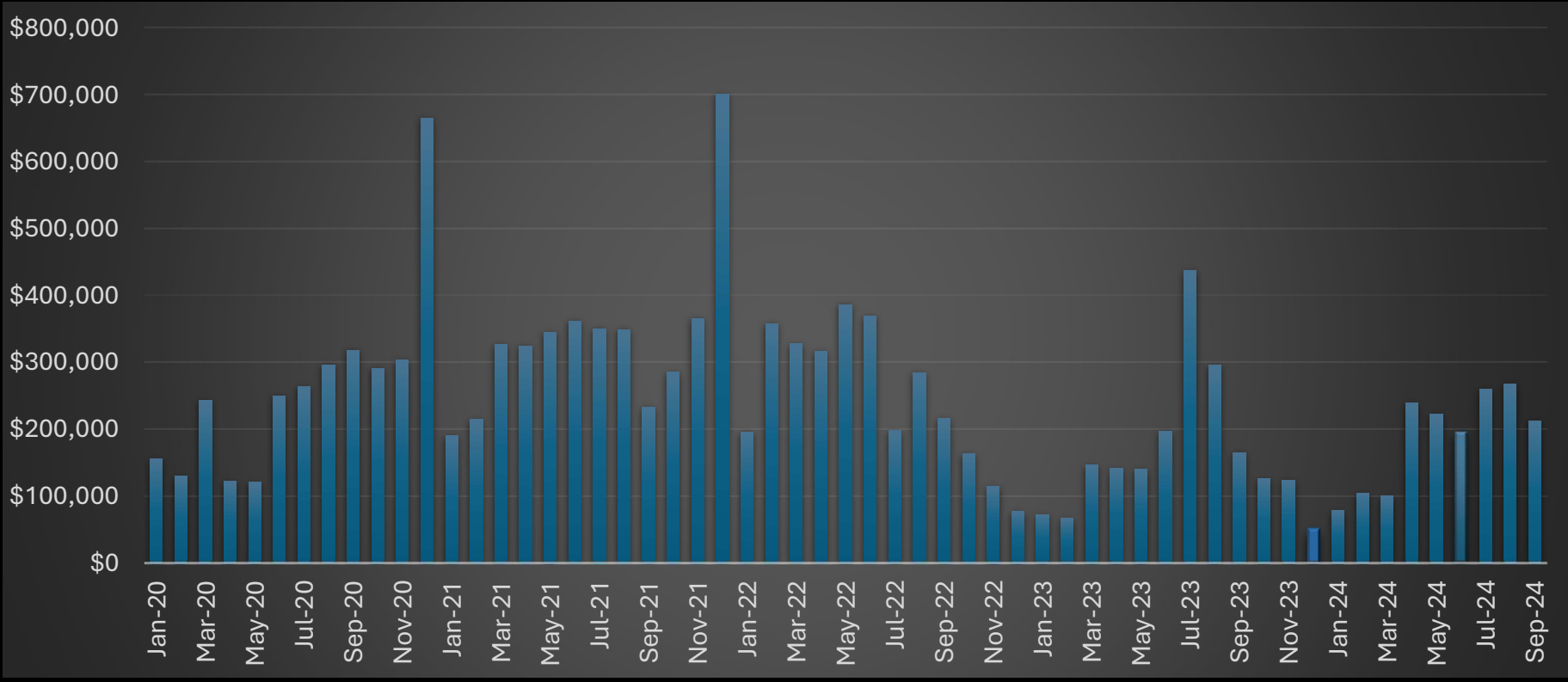
# Utility Tax Collections



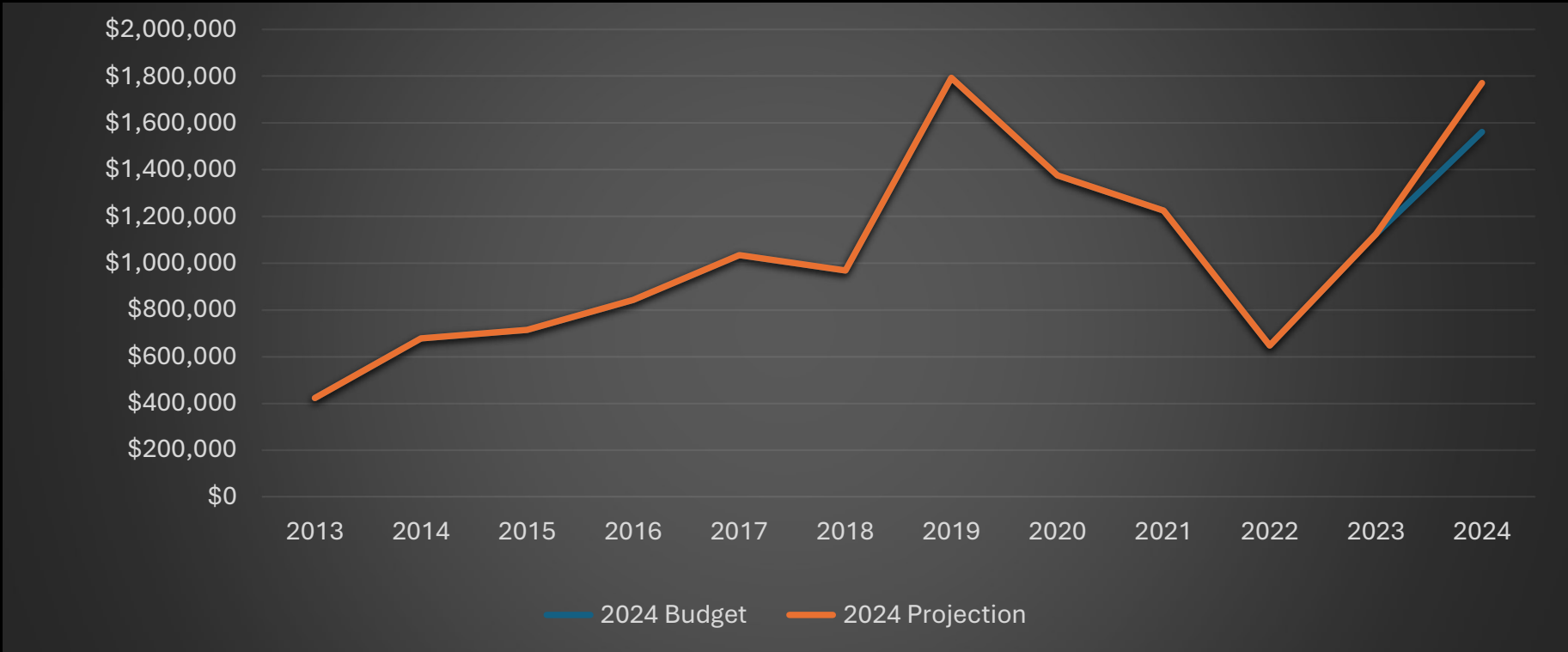
# Real Estate Excise Tax



# Real Estate Excise Tax



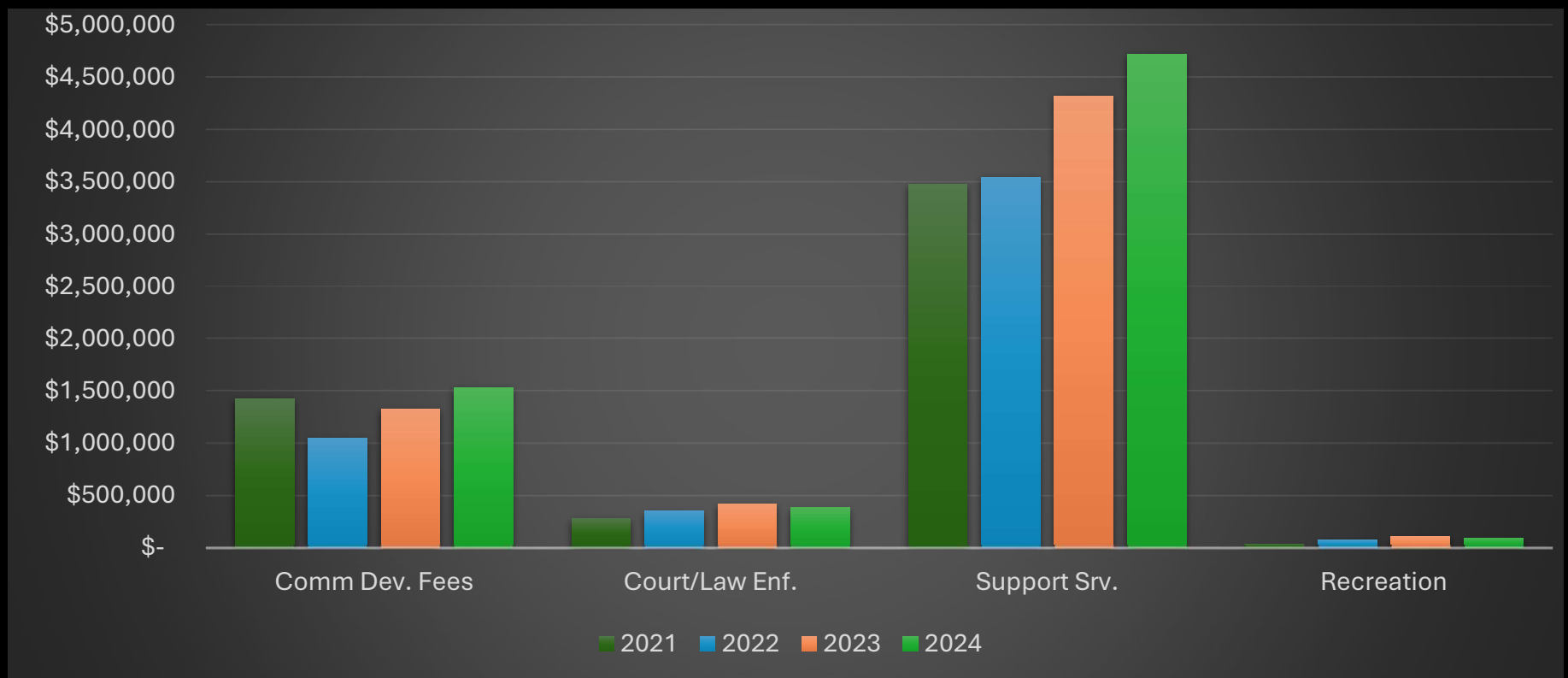
# Building Permits



# Intergovernmental



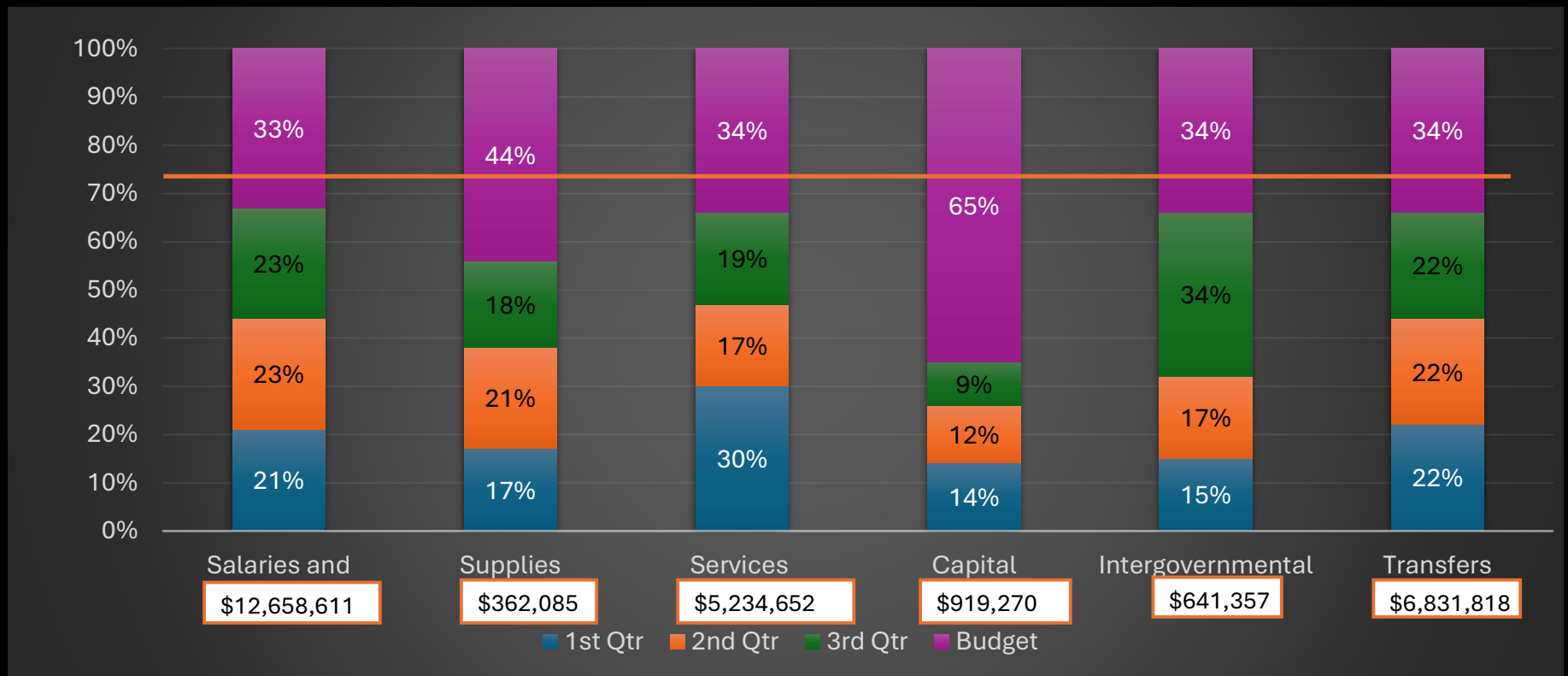
# Charges for Services



# Fines and Forfeitures



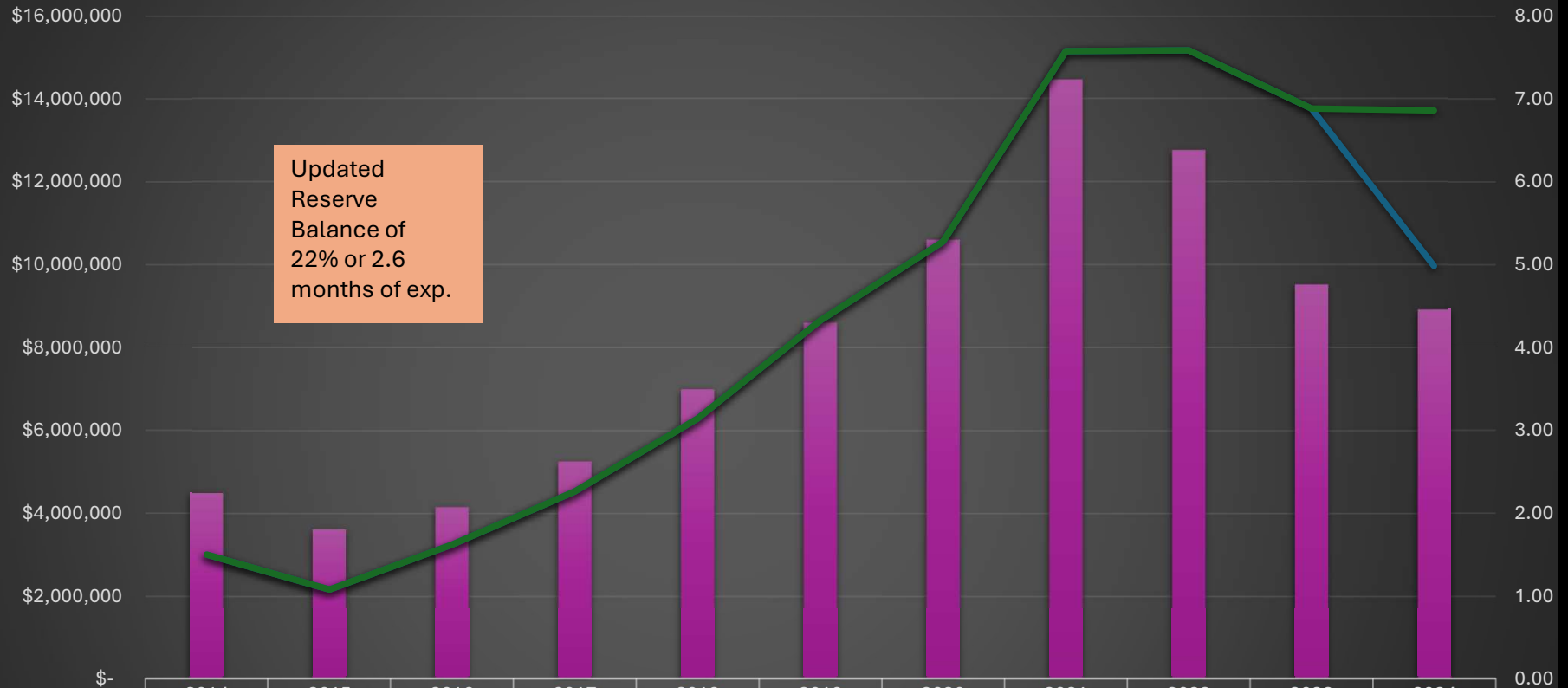
# General Fund Expenditures





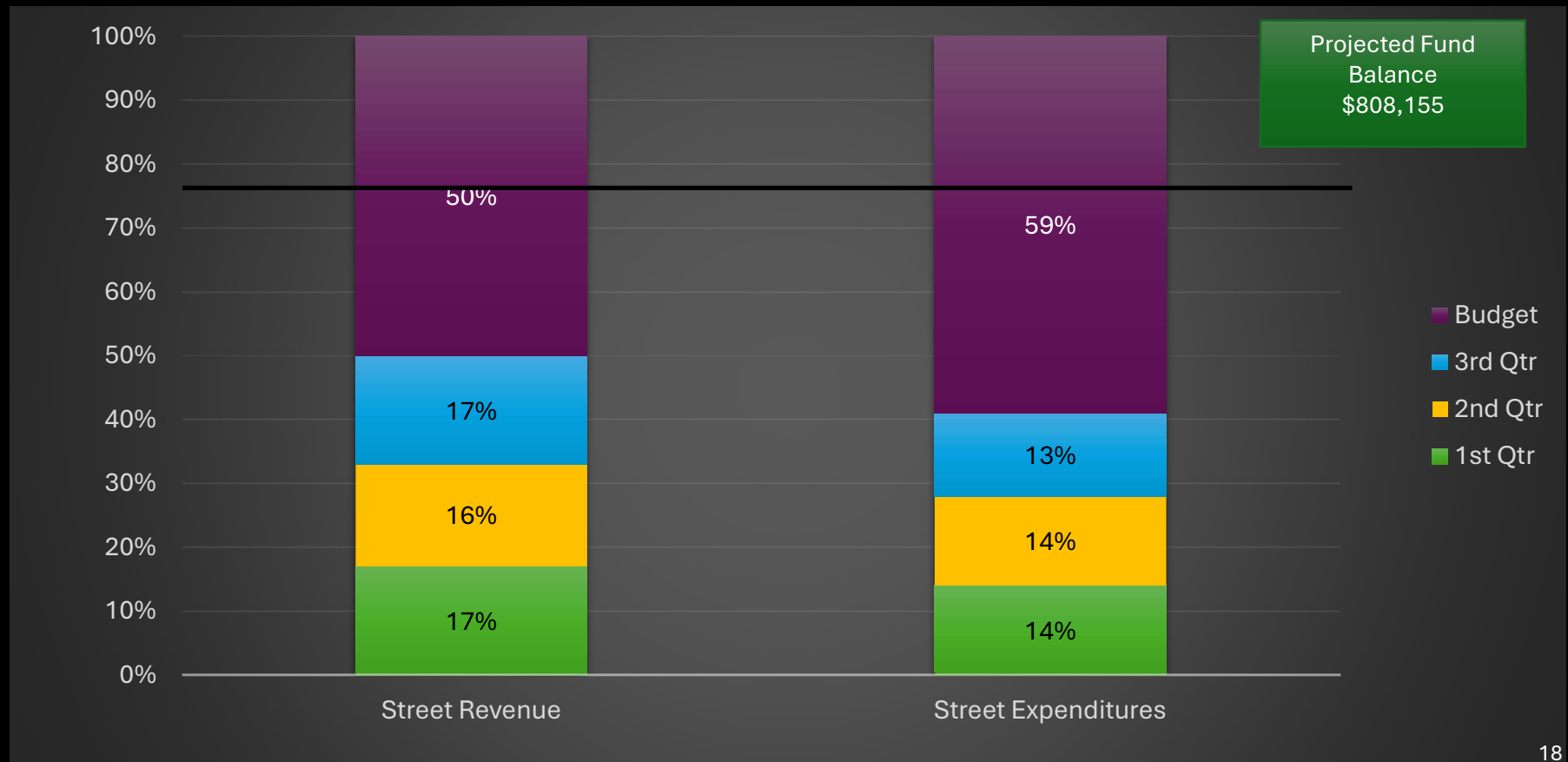
# General Fund Balance

Months

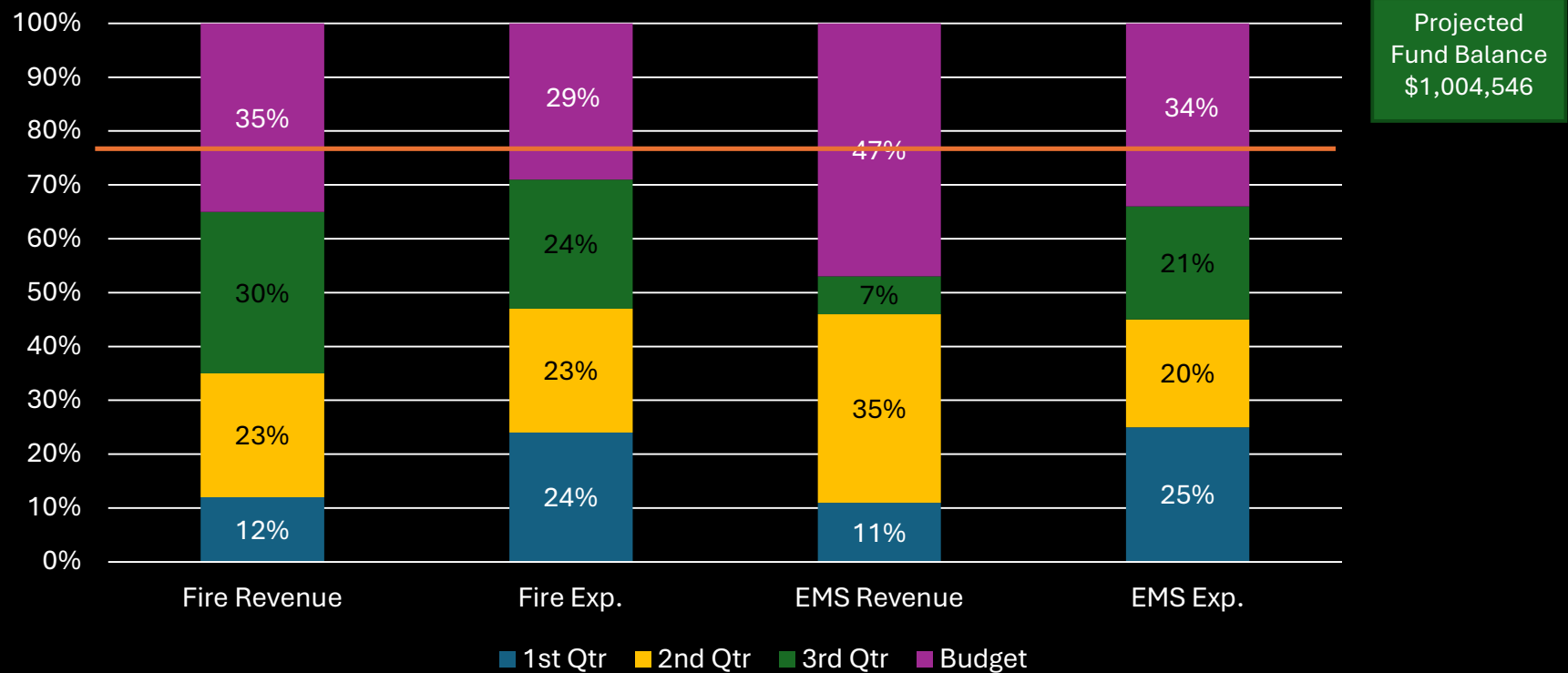


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Months of Reserve	2.25	1.81	2.08	2.63	3.5	4.3	5.3	7.23	6.38	4.76	4.46
Actual with 2024 Budget	\$2,997,572	\$2,153,573	\$3,239,354	\$4,523,716	\$6,283,139	\$8,655,192	\$10,558,449	\$15,154,288	\$15,173,541	\$13,770,917	\$9,967,749
Actual	\$2,997,572	\$2,153,573	\$3,239,354	\$4,523,716	\$6,283,139	\$8,655,192	\$10,558,449	\$15,154,288	\$15,173,541	\$13,770,917	\$13,722,313

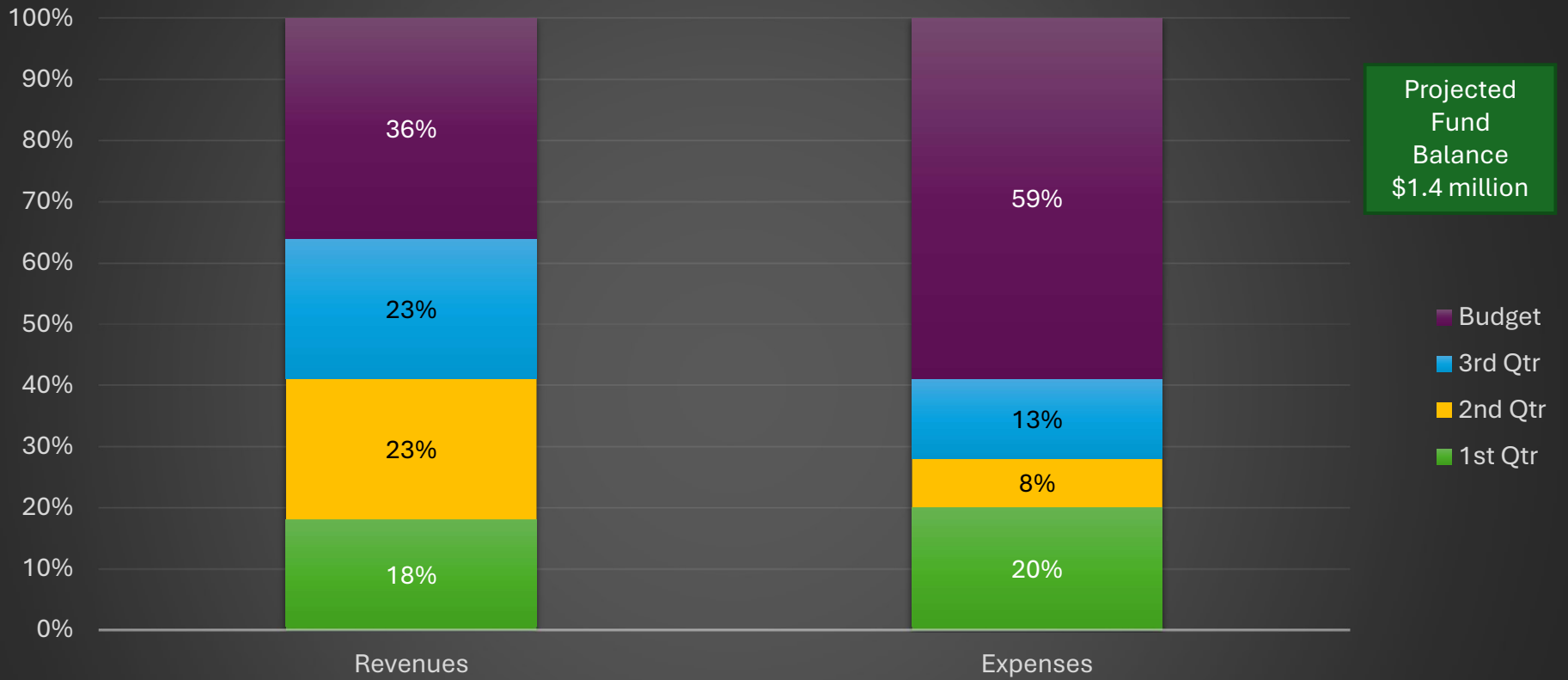
# Streets



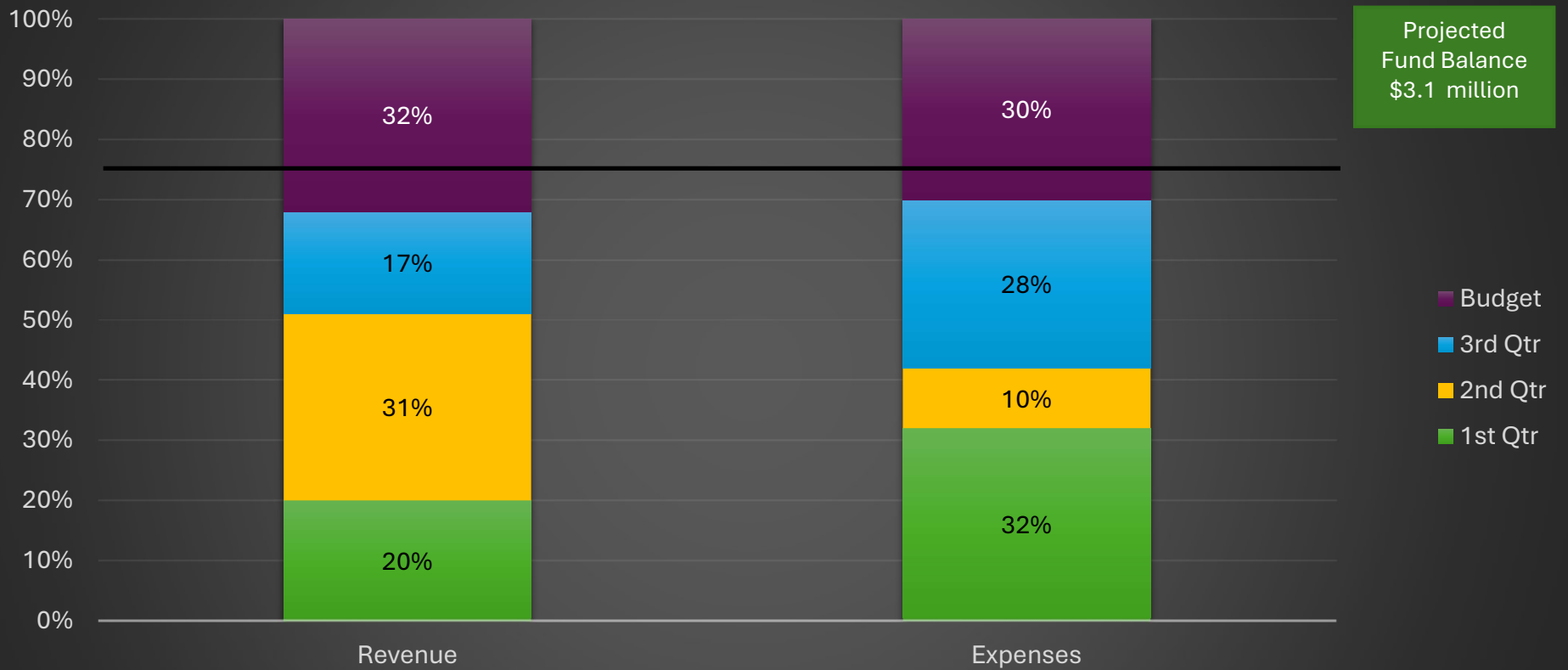
# Camas/Washougal Fire and EMS



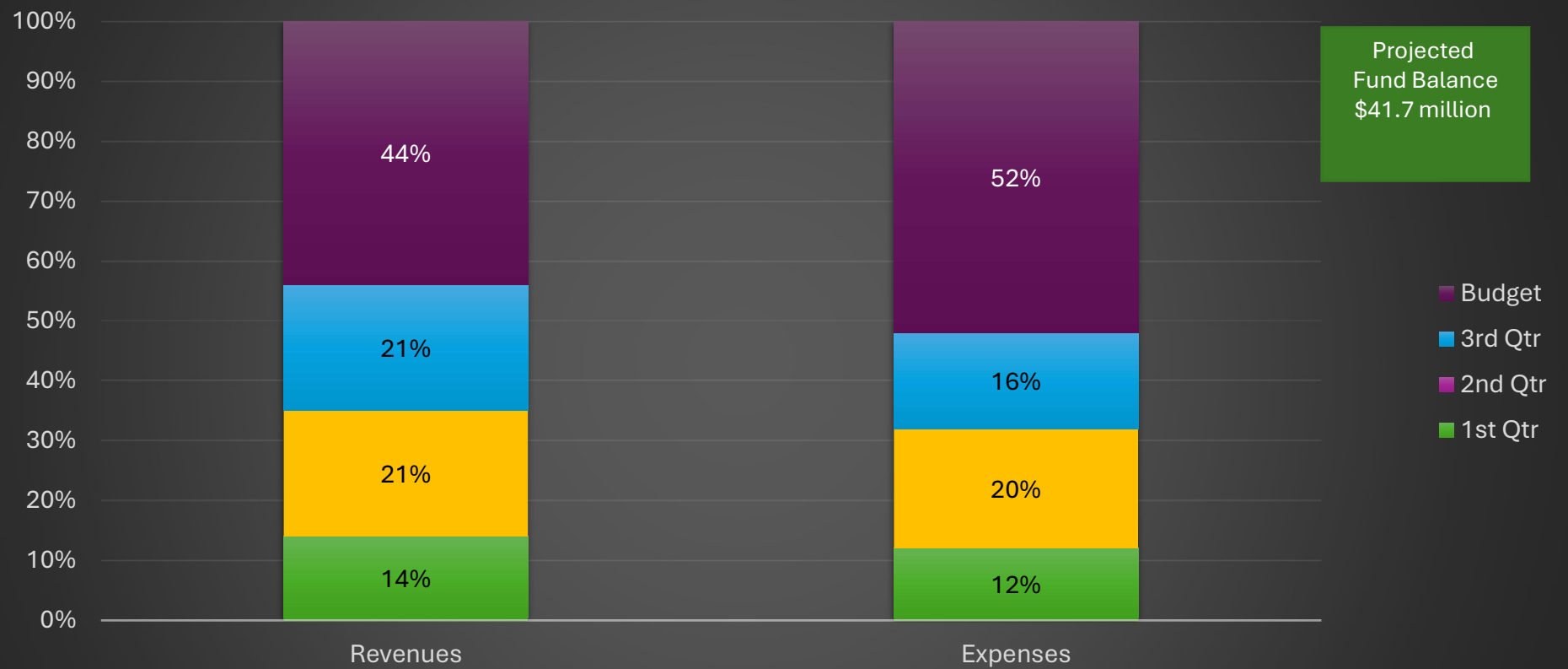
# Storm Water



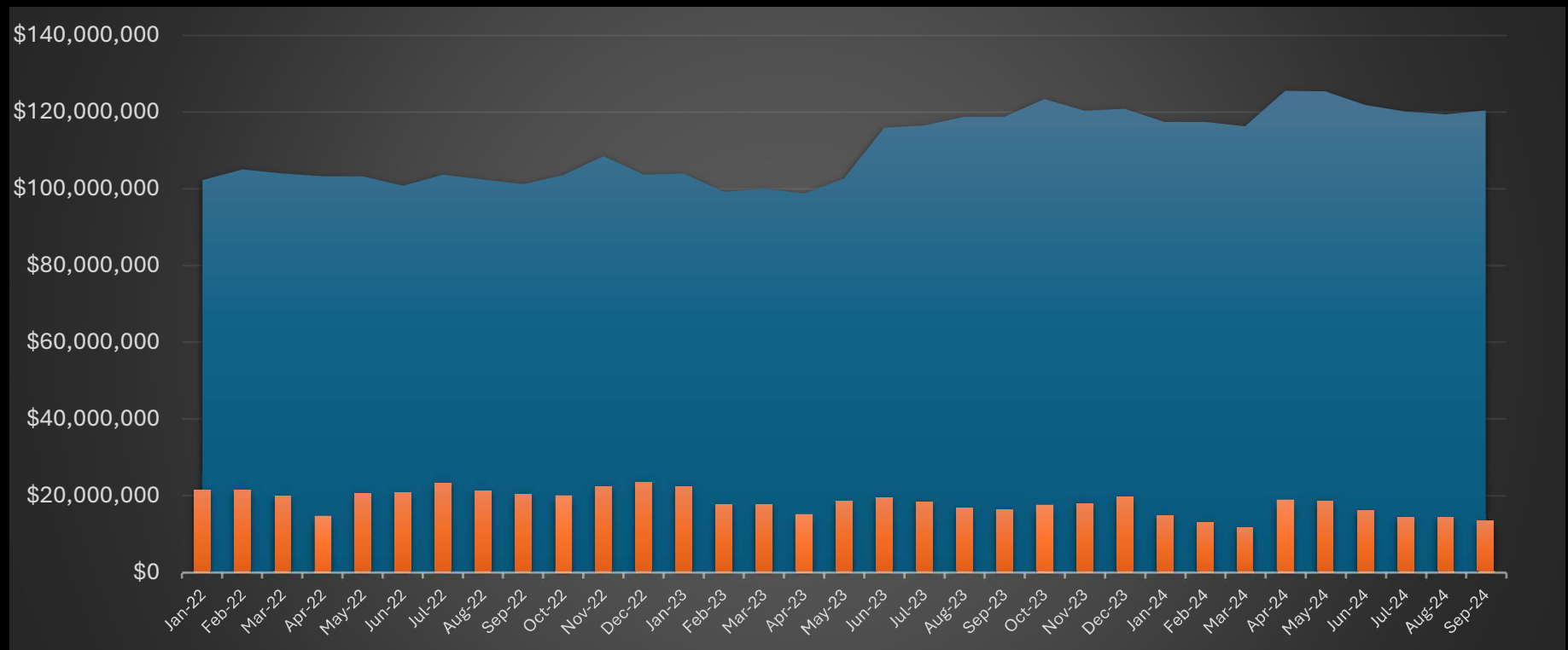
# Solid Waste



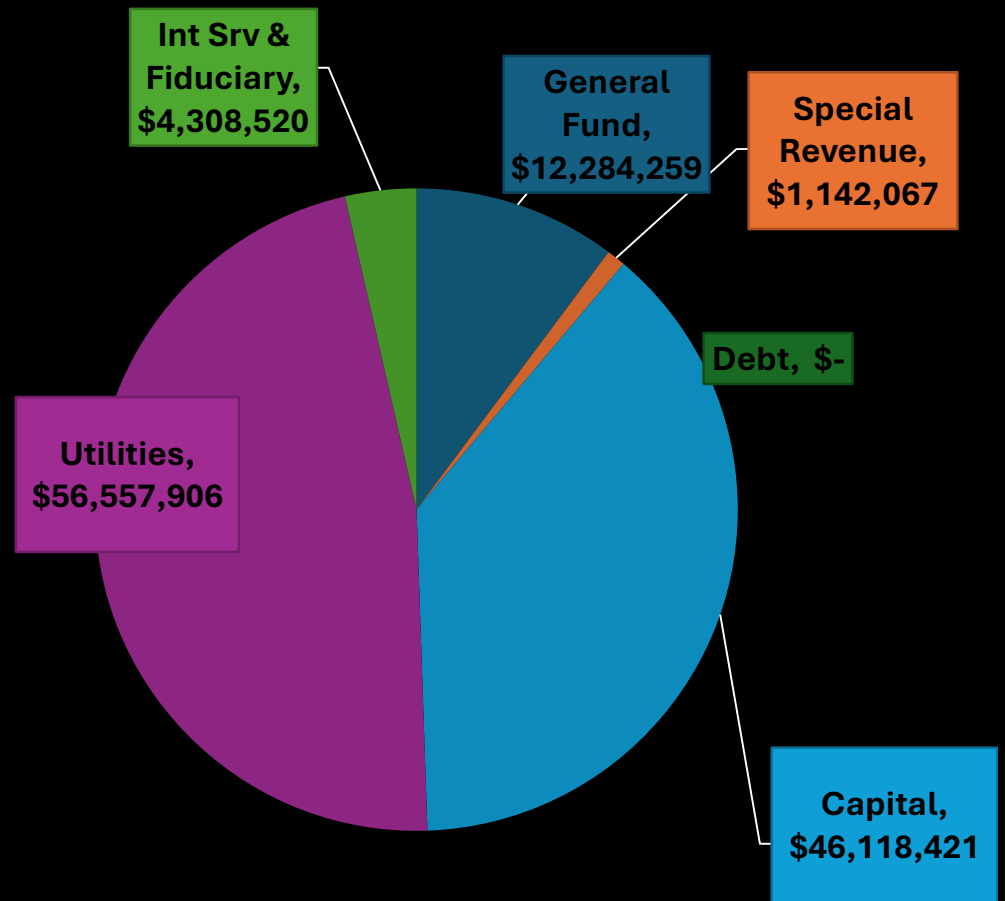
# Water/Sewer



# Cash and Cash Equivalent Assets

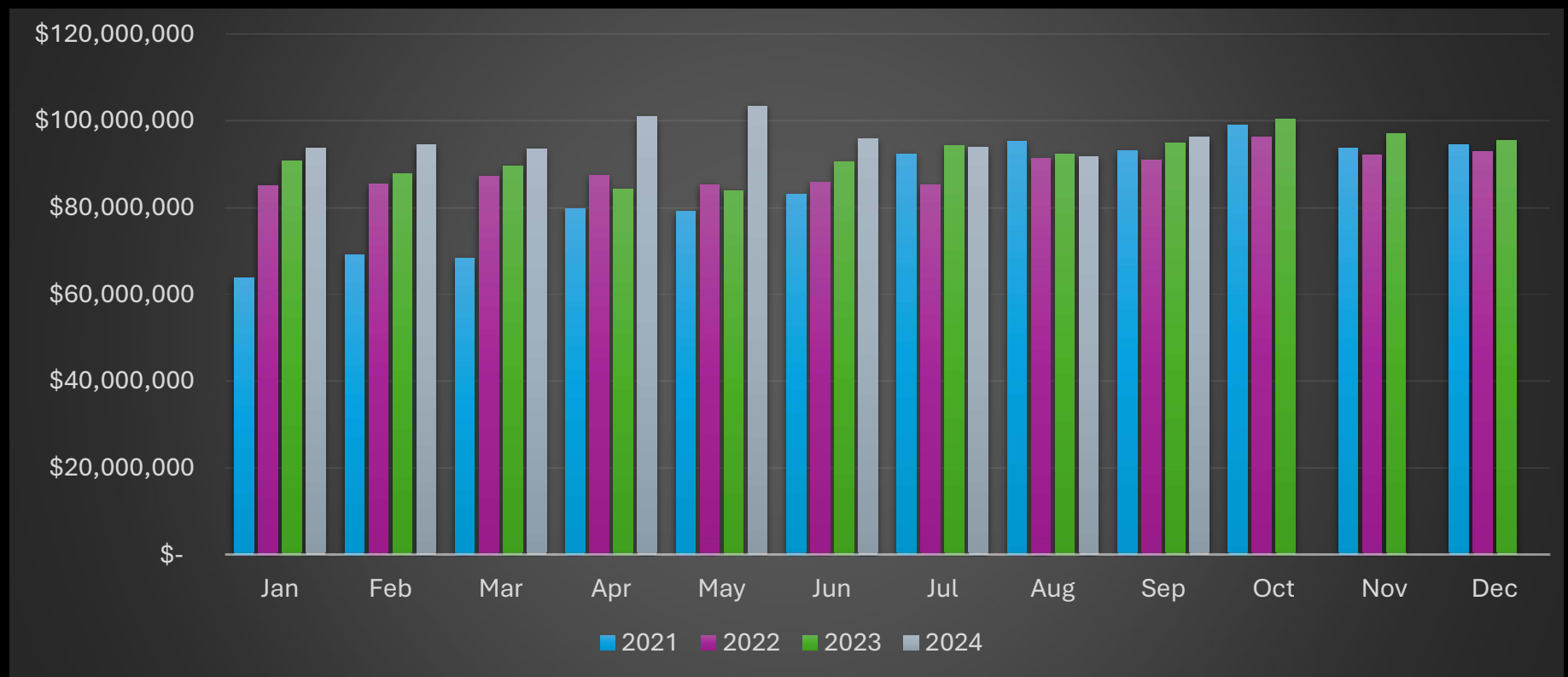


# Fund Composition of Investment Portfolio

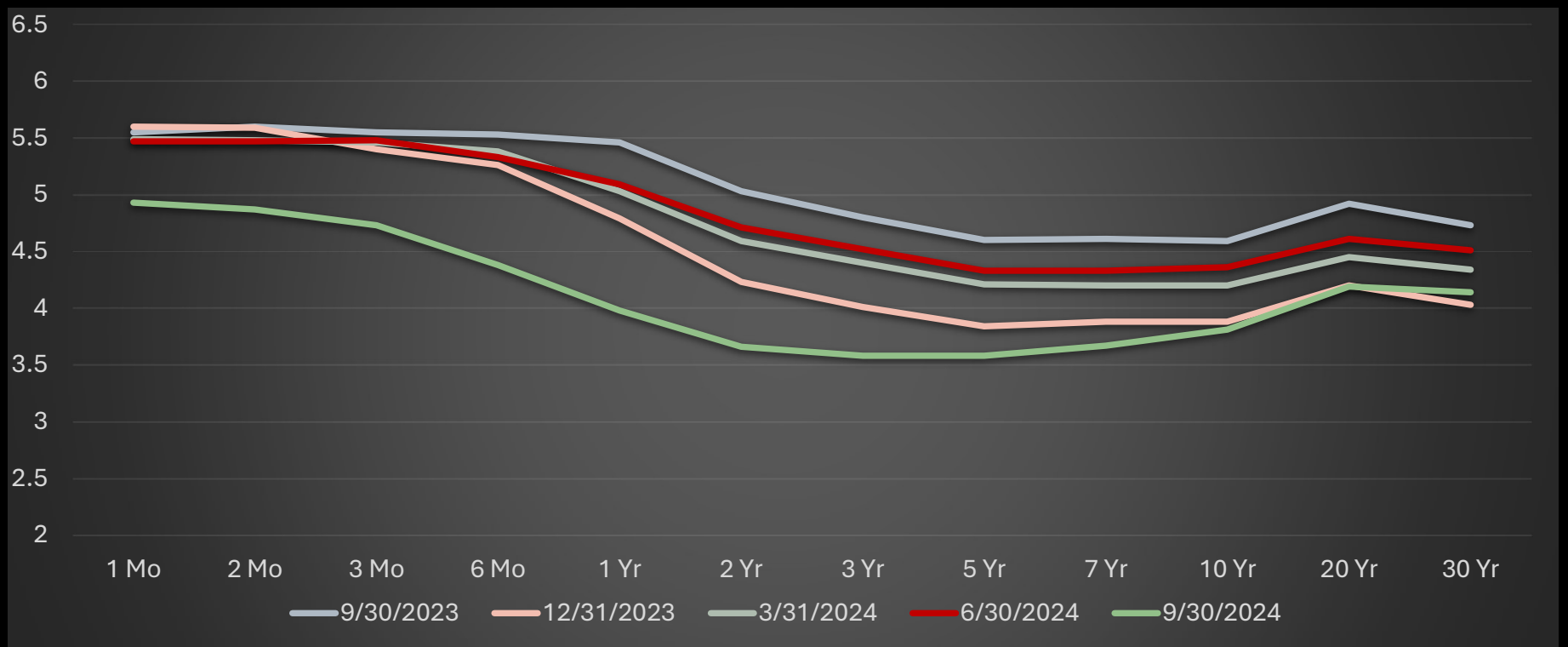




# Investment Portfolio Balance

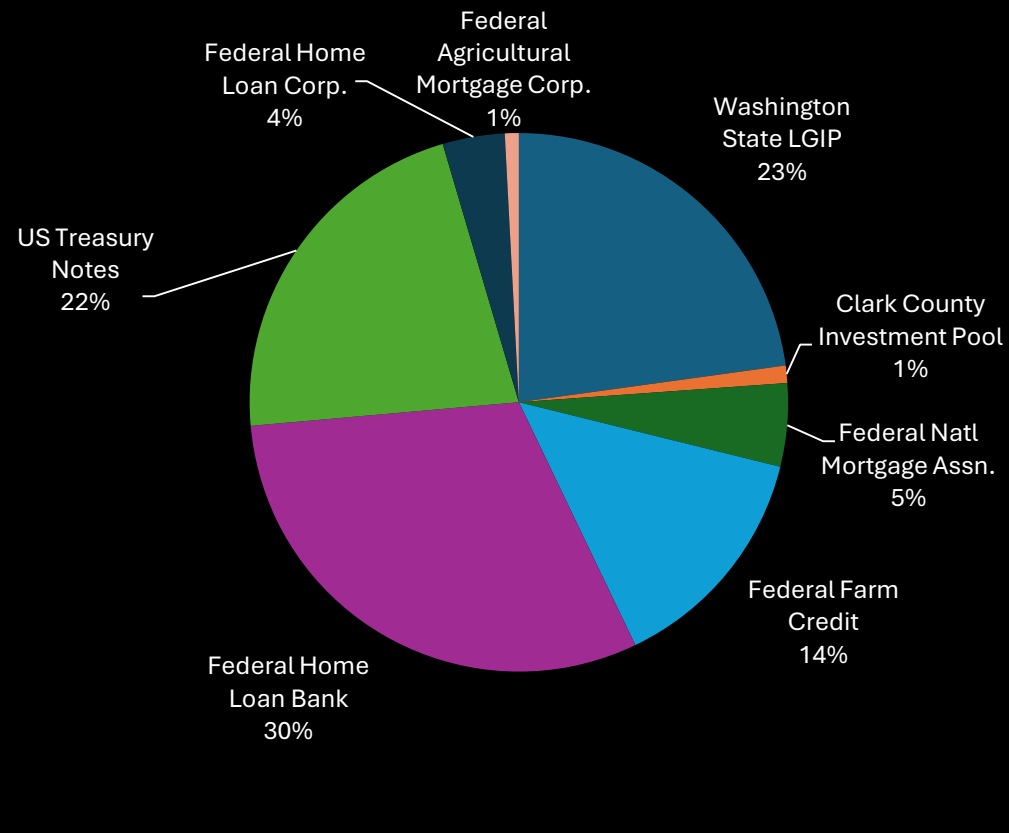


# Yield Curve - Interest Rates

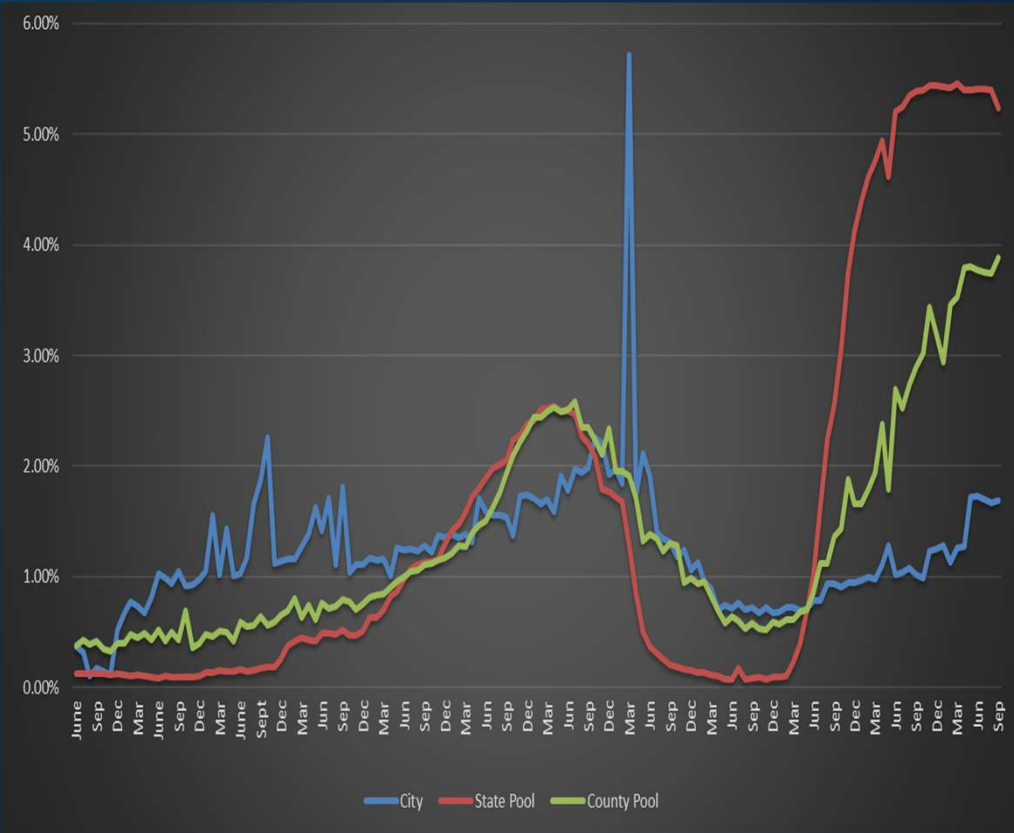


# Investment Portfolio

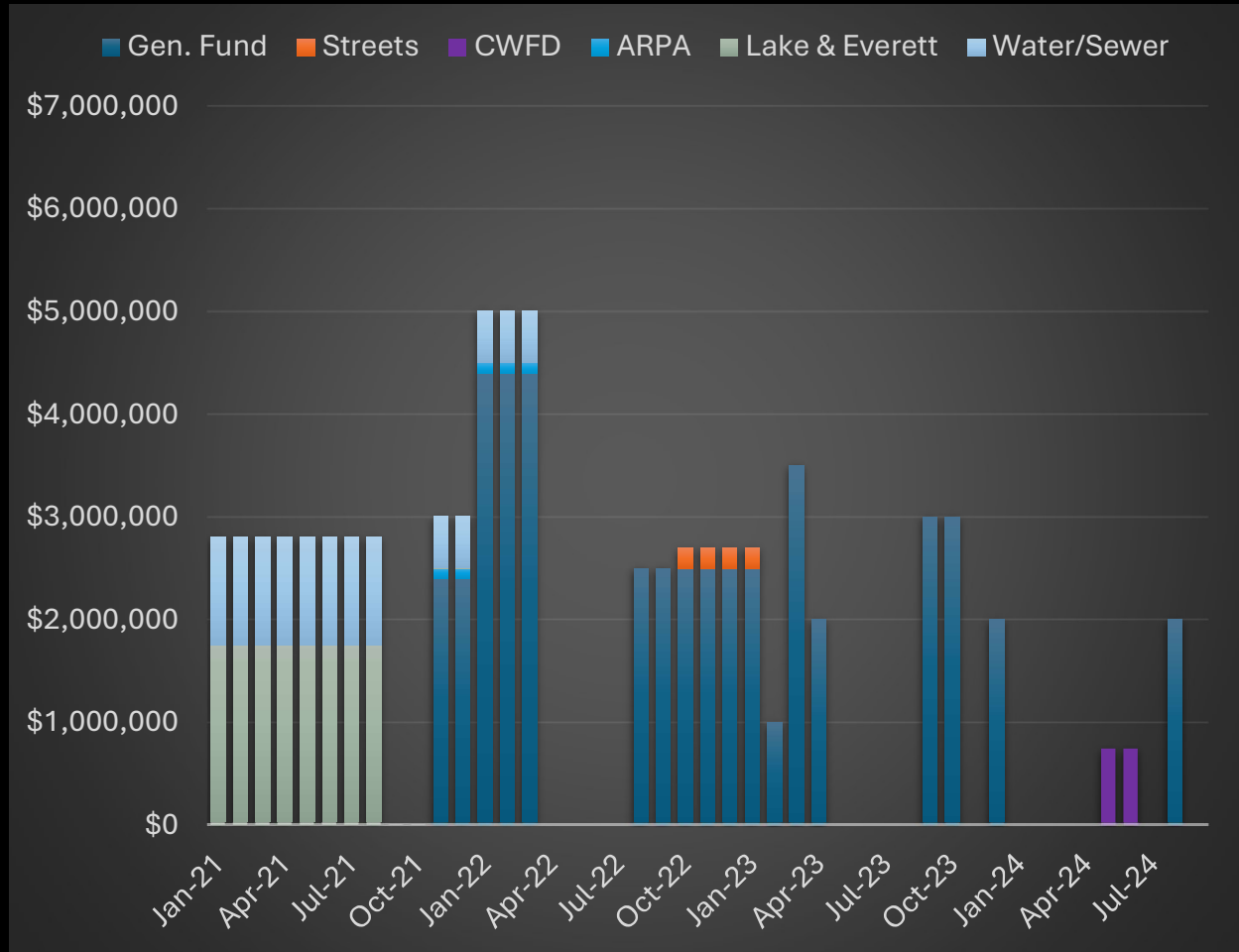
## Portfolio Structure



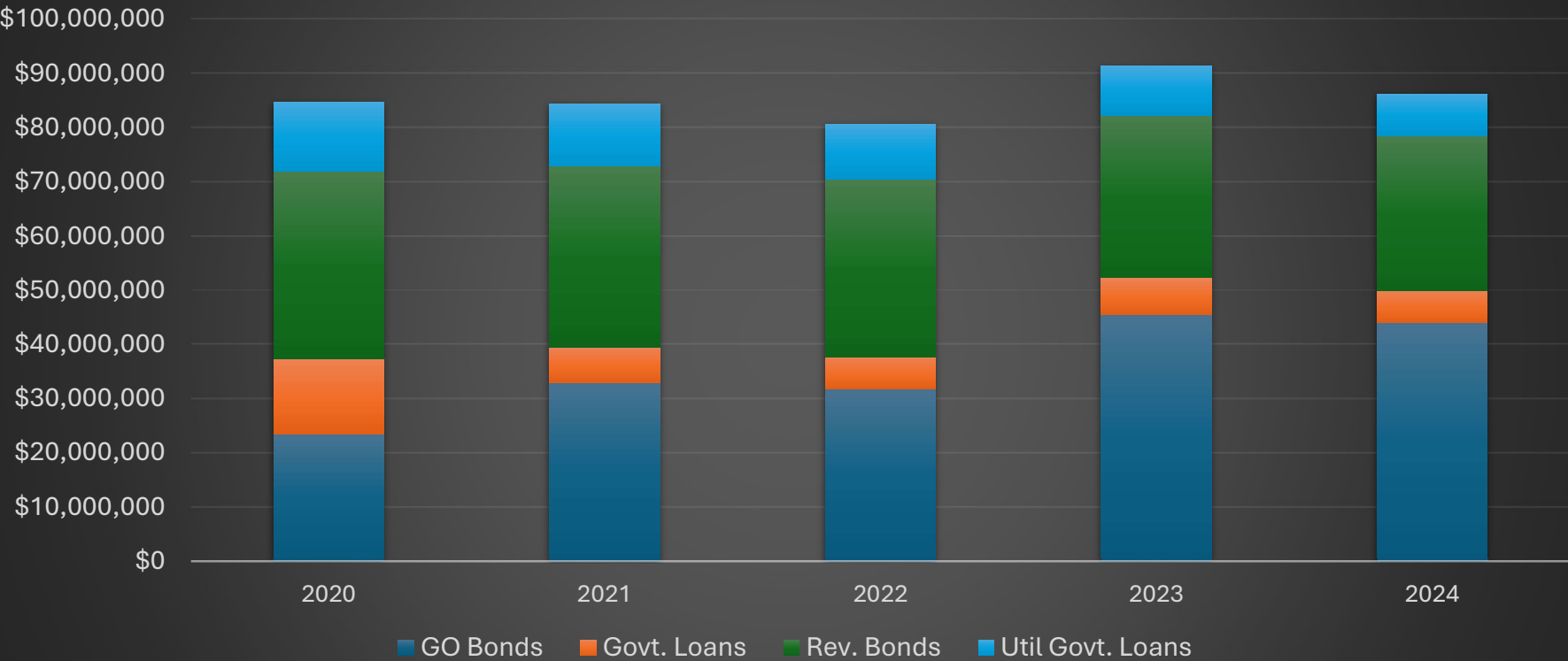
## Portfolio Performance 2013-2024



# Line of Credit



# Debt Outstanding



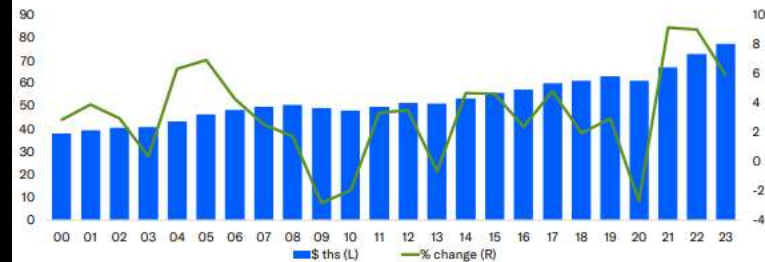
# Outlook

- “US economy is at full employment; inflation is low and stable; stock and house prices are at record highs, and household debt loads are light.” Mark Zandi, Moody’s Analytics
- Unknowns include global outlook, natural disasters, insurance markets, and elections results.
- Locally, stabilizing inflation and Fed steadily cutting rates should further encourage residential growth.

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## Spending Growth Continues as Inflation Slows

Avg annual household expenditures



Sources: BLS, Moody's Analytics

## Lower Rates Stimulate Refinancing Activity

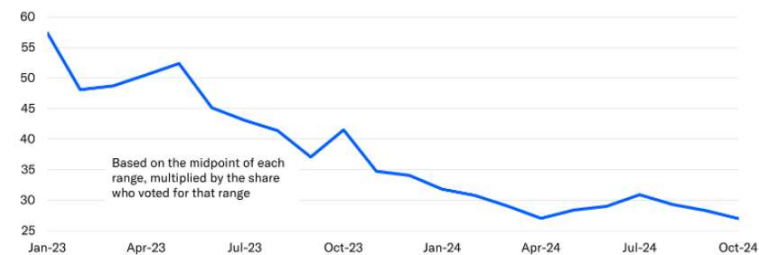
Weekly



Sources: Mortgage Bankers Association, Moody's Analytics  
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## Recession Probability Lower Now Than Last Year

Moody's Analytics economists' subjective probability of a U.S. recession in 12 mo, avg %



Source: Moody's Analytics



Questions