



Staff Report

March 6, 2023 Council Workshop Meeting

2023 Limited General Obligation Bond Presentation

Presenter: Cathy Huber Nickerson, Finance Director

Time Estimate: 15 minutes

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BACKGROUND: This presentation will provide City Council a review of limited general obligation bonds, the process to issue bonds, and the proposed 2023 Limited General Obligation (LTGO) Bond.

SUMMARY: This presentation is to provide City Council information about the issuance of bonds as a tool for a growing community but provide a funding option for Council to consider completing funding for Crown Park redevelopment, complete 38th Avenue Phase 3 construction and address deferred maintenance on the City's aging infrastructure as presented in the 2022 Facilities Assessment Study.

BENEFITS TO THE COMMUNITY: All Camas citizens will benefit from the financial savings to the City from the refinancing as well as benefits from the park land development, improvements to a city street and public buildings improvements.

POTENTIAL CHALLENGES: The potential challenges will be discussed in the presentation.

BUDGET IMPACT: The projects and this funding option were considered in the 2023-2024 Budget adoption.

RECOMMENDATION: This presentation is for City Council's information to provide context for future City Council workshops in potentially issuing limited general obligation debt.