

The background is a dark blue gradient with a bokeh effect of light spots in various shades of blue and green. On the right side, there is a digital display showing the number 450 in a glowing, pixelated font.

City of Camas 2021 Financial Review

Agenda

GENERAL ECONOMY DURING FOURTH QUARTER
OF 2021

HIGHLIGHTS

REVENUE

EXPENDITURES

INVESTMENTS

DEBT

FUND BALANCE PROJECTION

OUTLOOK

2021 Economic Summary

2021 Comparison to 2020

Avg. Mortgage Rate HIGHER 3.37% v. 2.67%

Unemployment IMPROVING 3.9% v. 6.7%

Retail Sales(% change yr.) HIGHER 14% v. 6.3%

CPI (national) HIGHER 7.1% v. 1.3%

Avg. Gas Prices HIGHER \$3.41 v. \$2.33

US economy improved with prices increasing

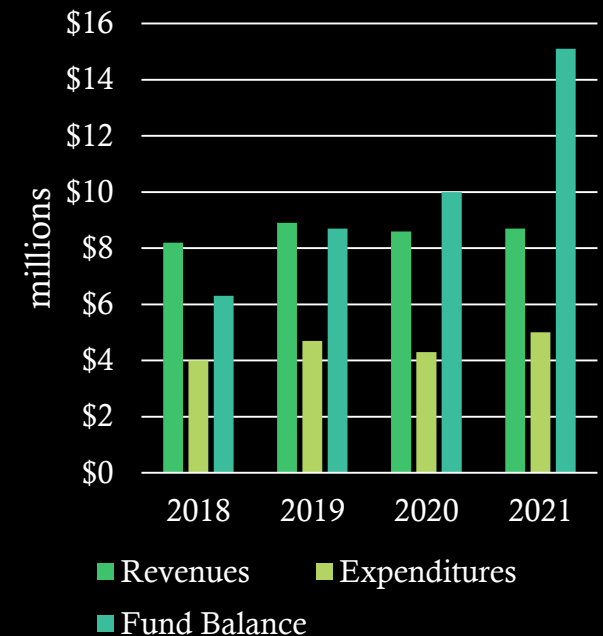
Supply Chain under pressure and impacted retail sales in December/January

Labor market remains tight with the Great Resignation

Housing prices and mortgage rates continue to increase

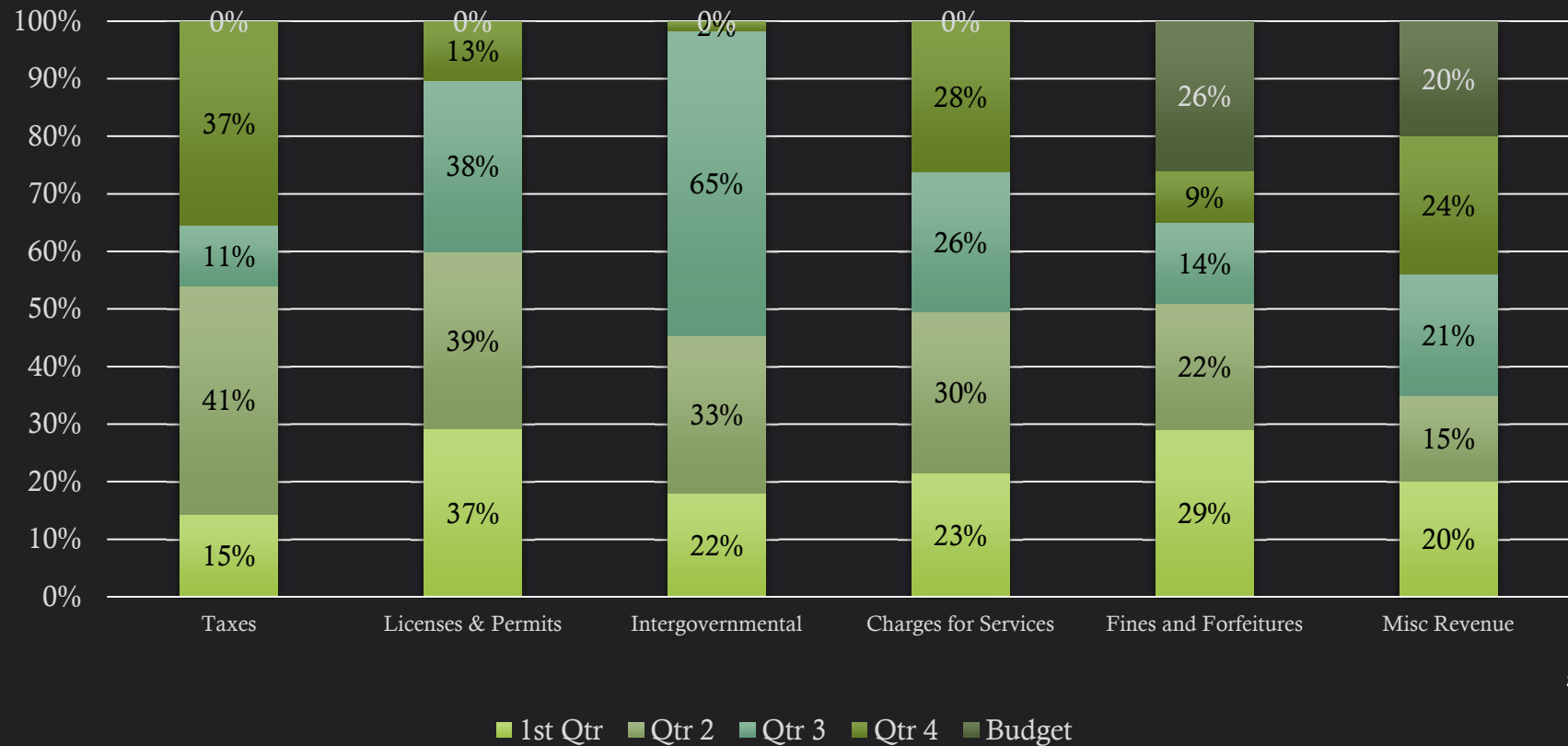
General Fund Highlights

	2018 Fourth Quarter	2019 Fourth Quarter	2020 Fourth Quarter	2021 Fourth Quarter
Net revenues (less transfers)	\$8,203,084	\$8,877,820	\$8,633,261	\$8,709,727
Net expenditures (less transfers)	\$4,009,770	\$4,720,781	\$4,280,781	\$4,981,290
Net Cash Flow	\$4,193,814	\$4,157,039	\$4,352,351	\$3,728,437
% of Budget Spent	97%	91%	92%	97%
General Fund Balance	\$6,283,139	\$8,655,192	\$10,037,261	\$15,154,288
Overall Cash and Investments for All Funds	\$59,589,865 Includes Bond Proceeds	\$72,420,627 Includes Bond Proceeds	\$81,981,877 Includes Bond Proceeds	\$101,163,781 Includes Bond Proceeds

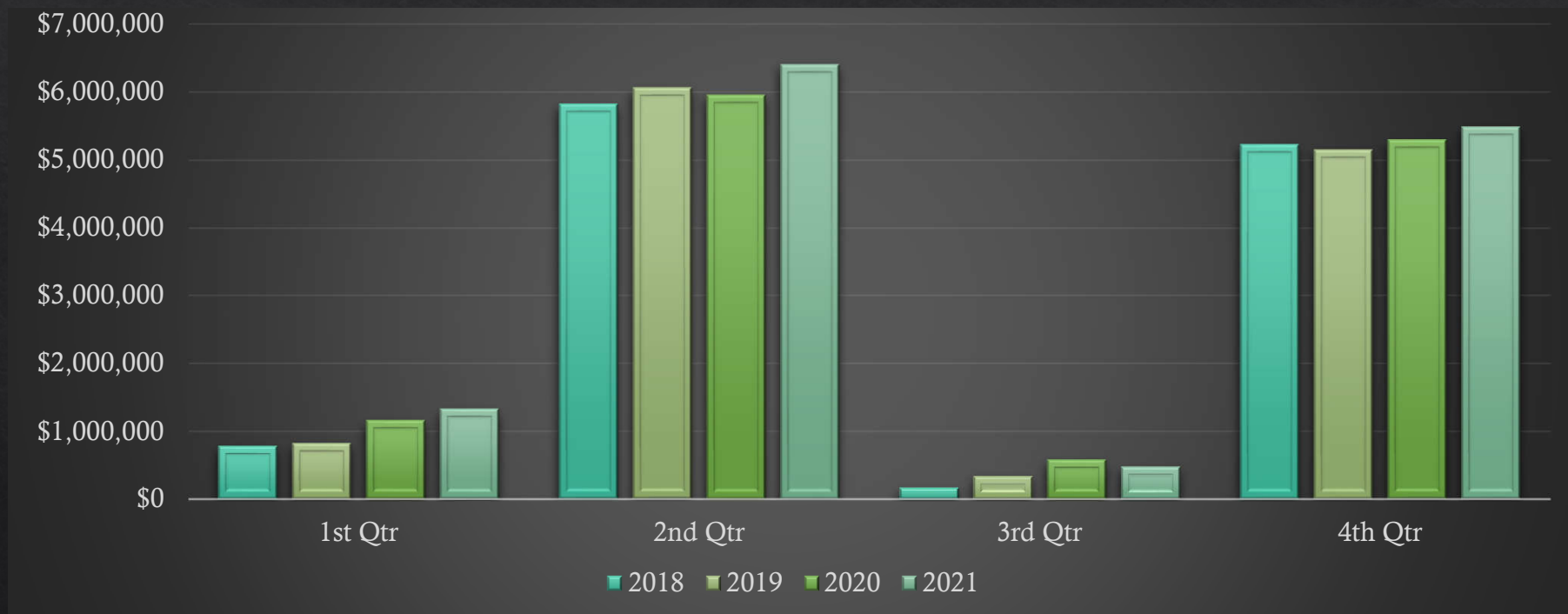


This table illustrates the cash flow of the General Fund.

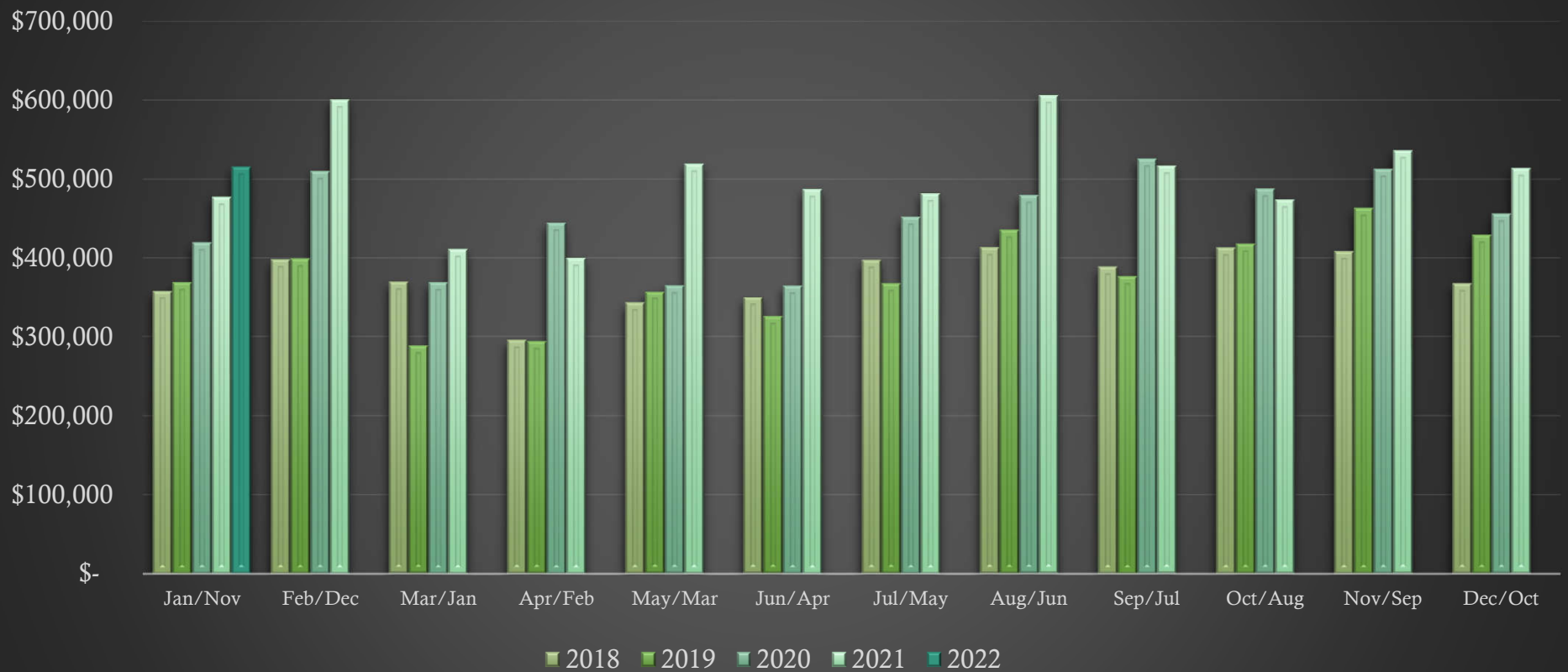
General Fund Revenues



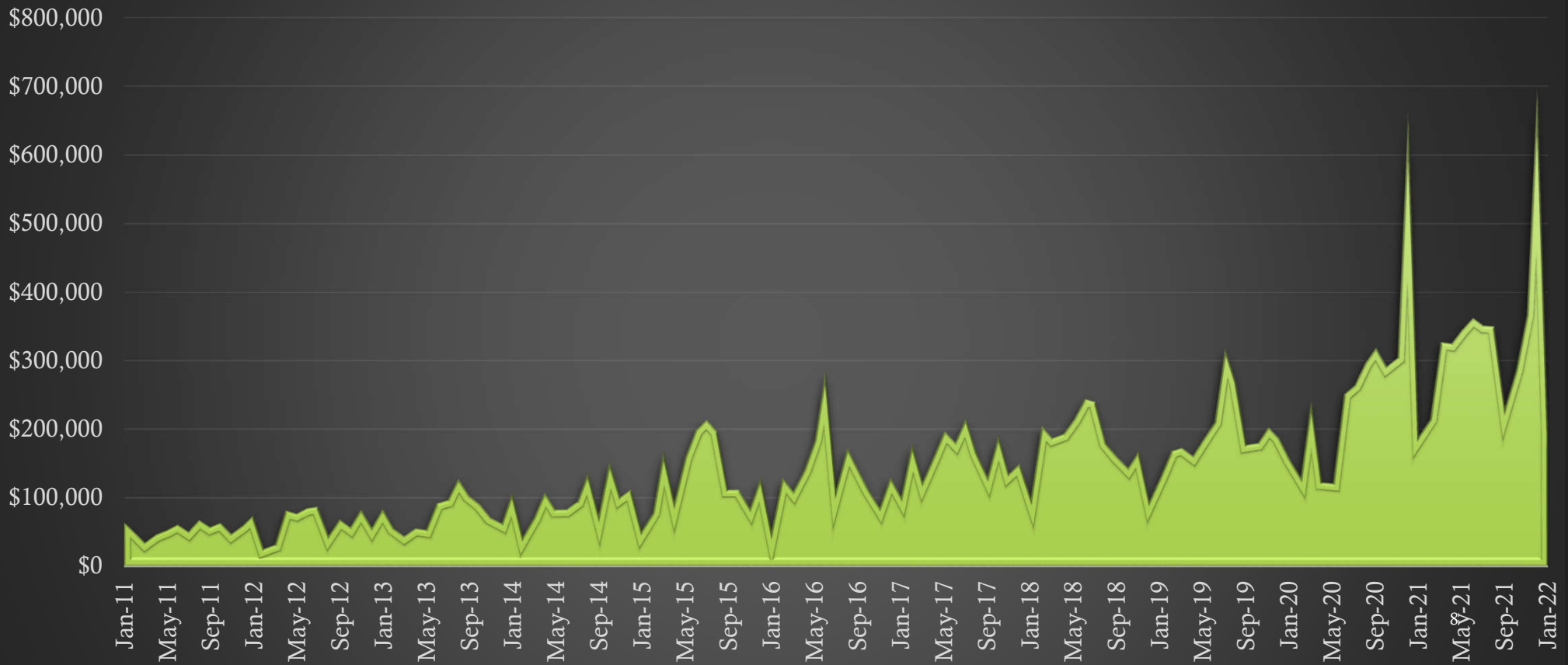
Property Tax Collections



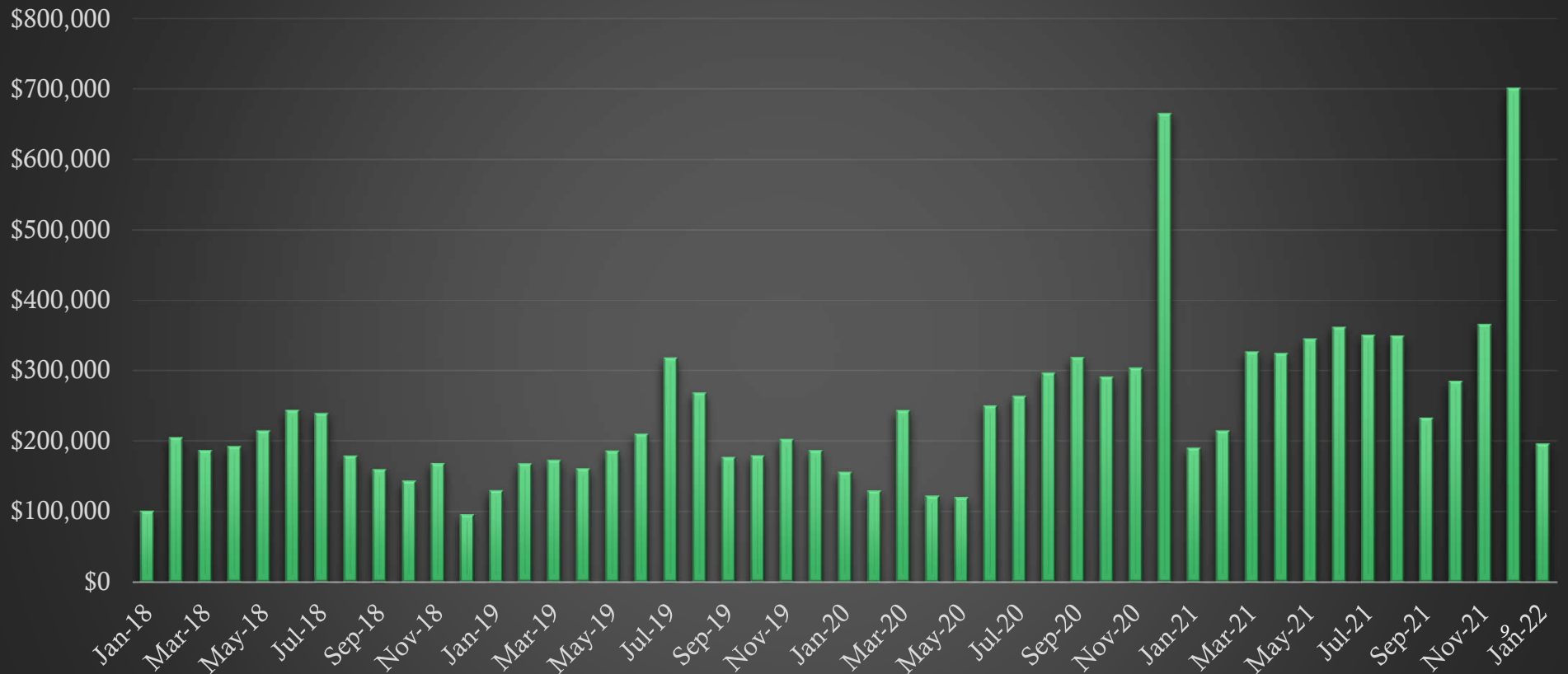
Sales and Use Tax



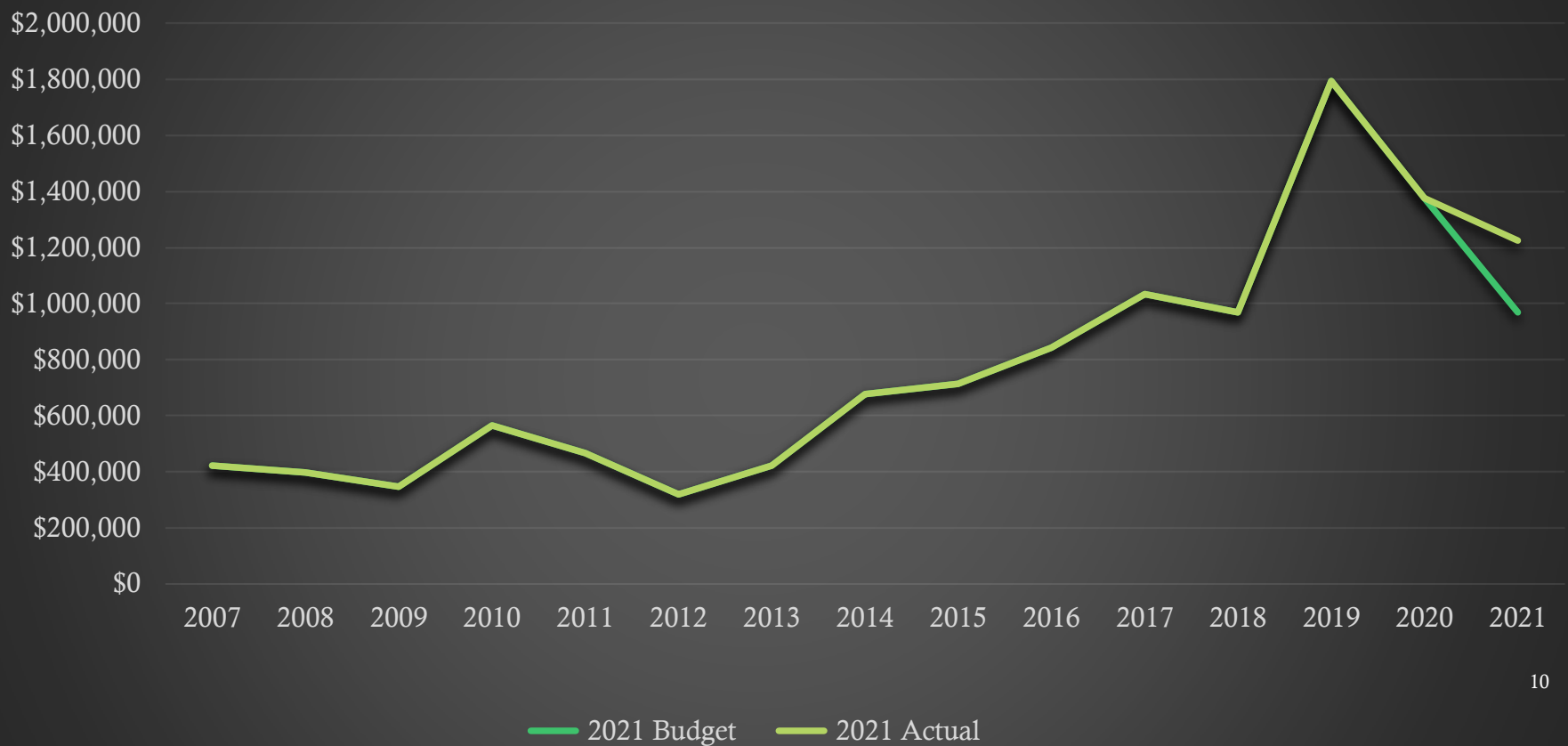
Real Estate Excise Tax



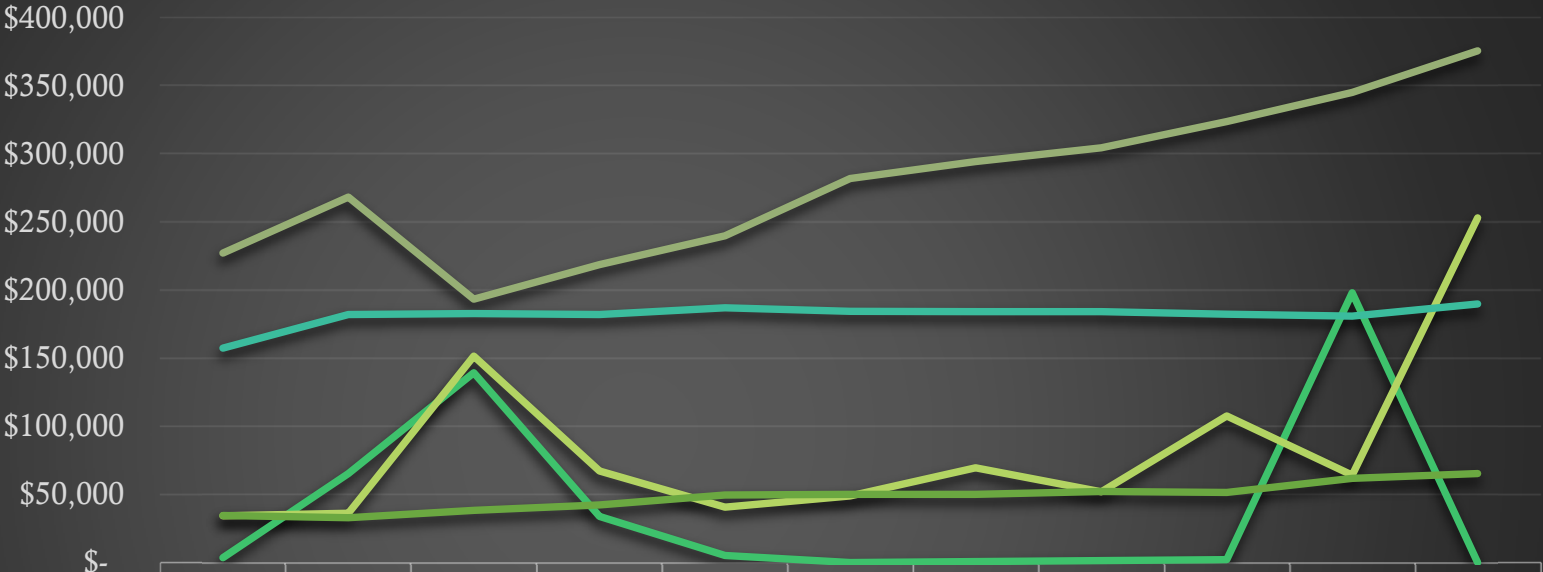
Real Estate Excise Tax



Building Permits

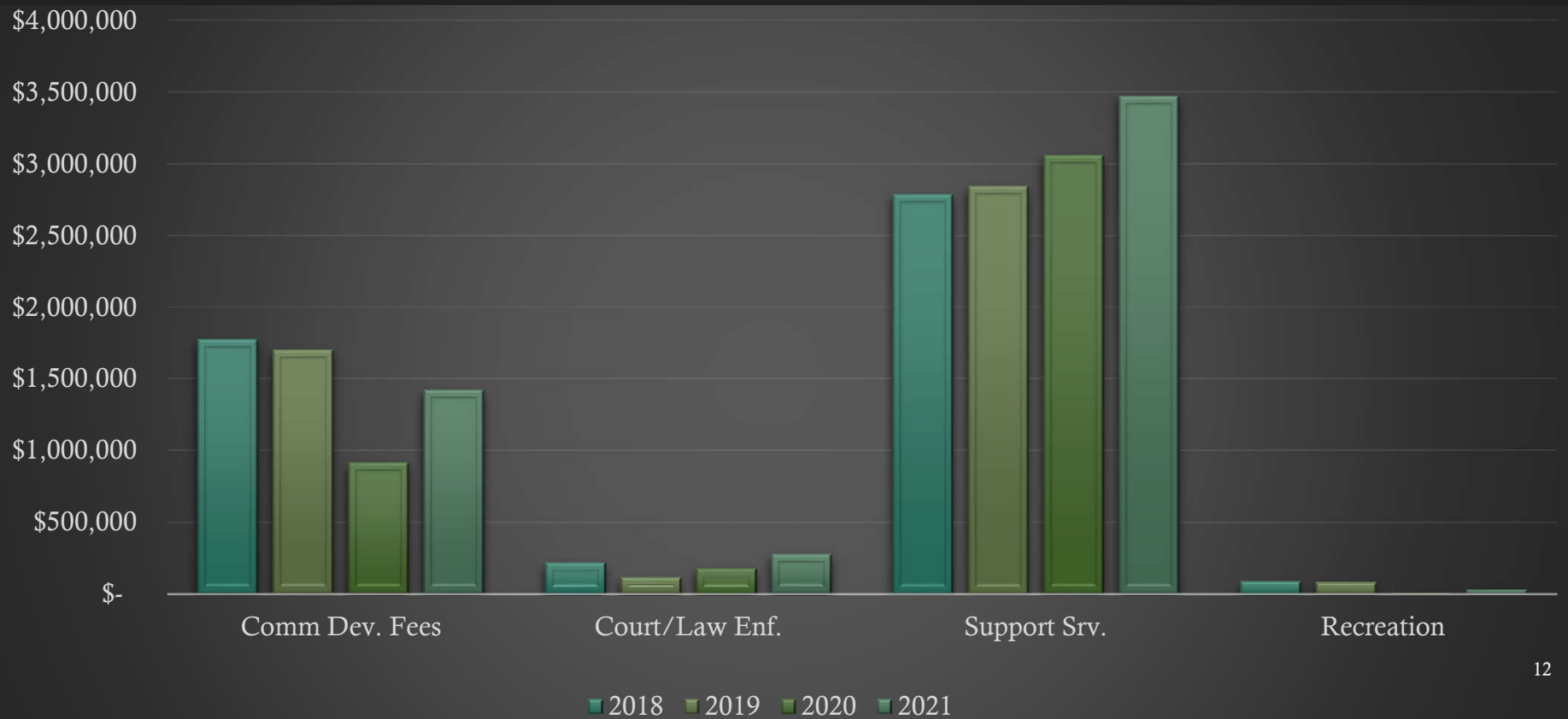


Intergovernmental

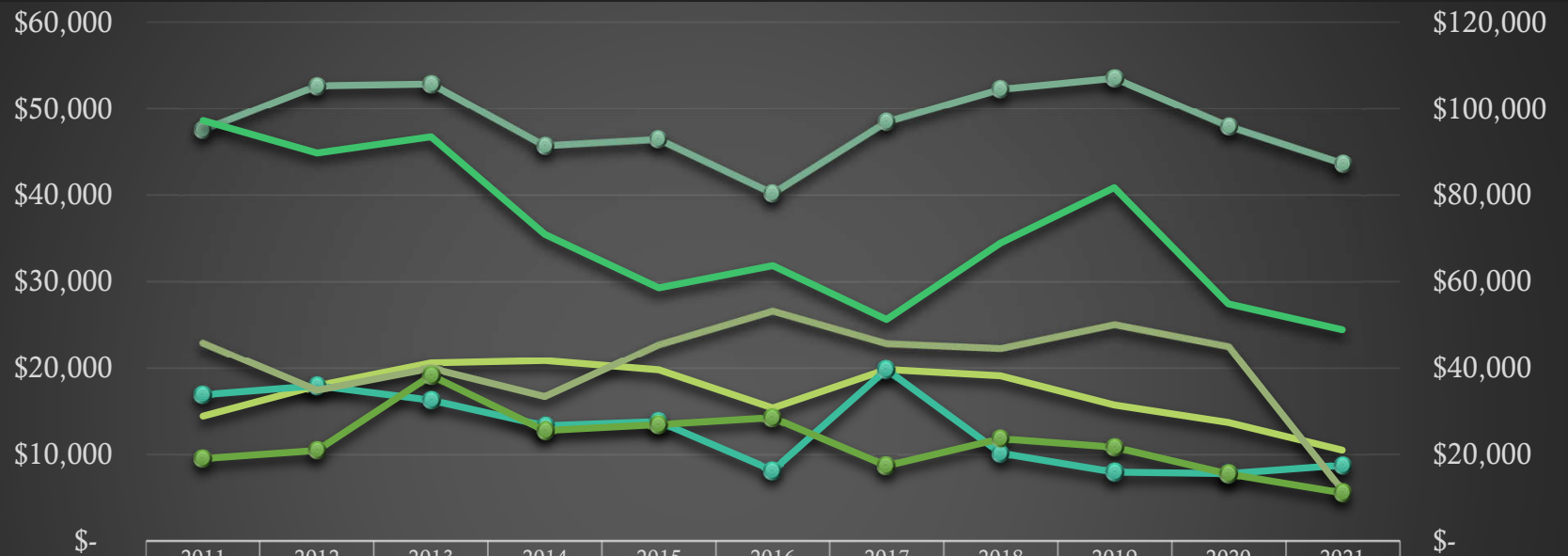


	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Federal Grants	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046	\$-	\$735	\$1,500	\$2,149	\$198,128	\$-
State Grants/Shared Rev.	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627	\$48,916	\$69,469	\$51,988	\$107,624	\$64,204	\$253,078
PUD Priv. Tax	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023	\$184,334	\$184,308	\$184,244	\$182,277	\$180,994	\$189,783
Liquor Revenue	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804	\$281,939	\$294,332	\$304,623	\$323,729	\$345,211	\$375,845
Fire Premium Tax	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459	\$50,025	\$49,970	\$52,134	\$51,447	\$61,790	\$65,186

Charges for Services

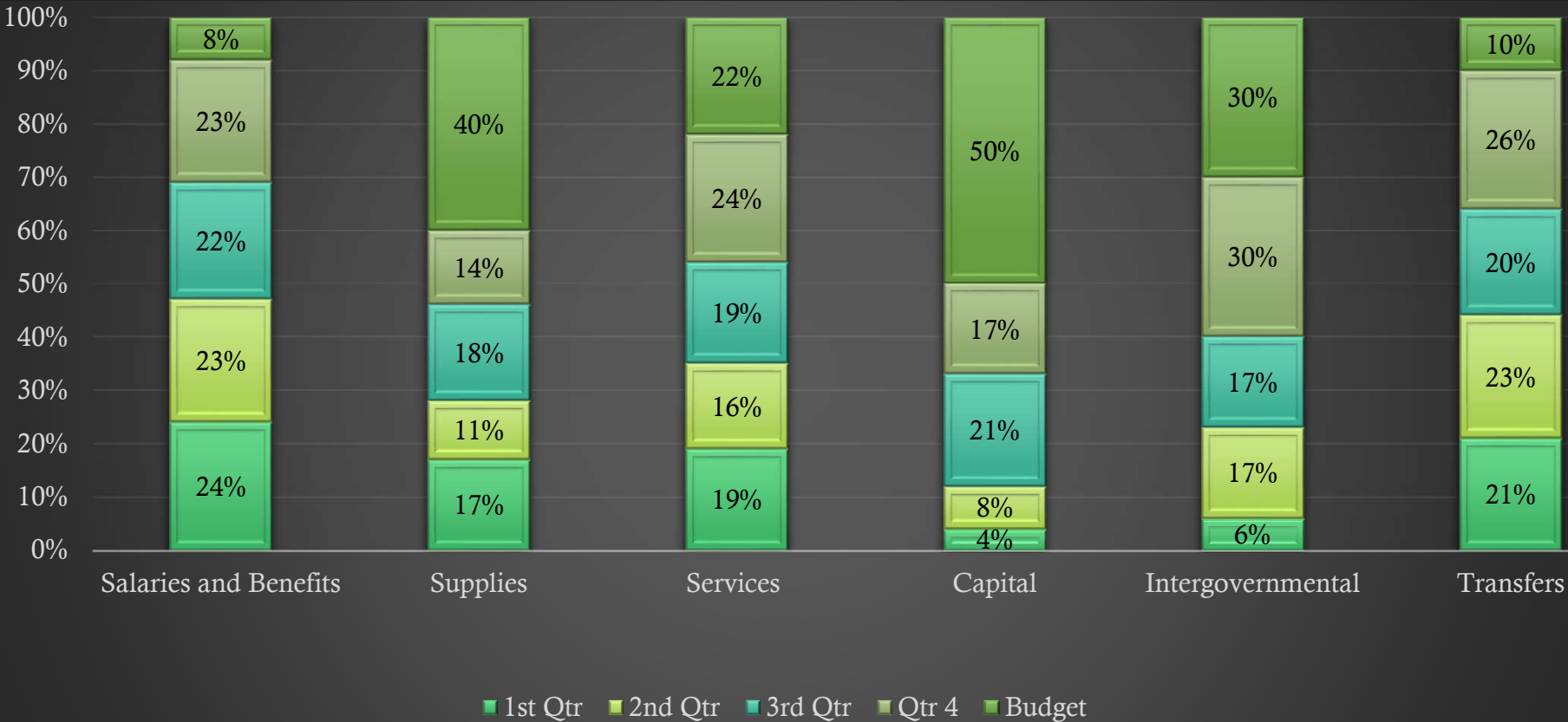


Fines and Forfeitures

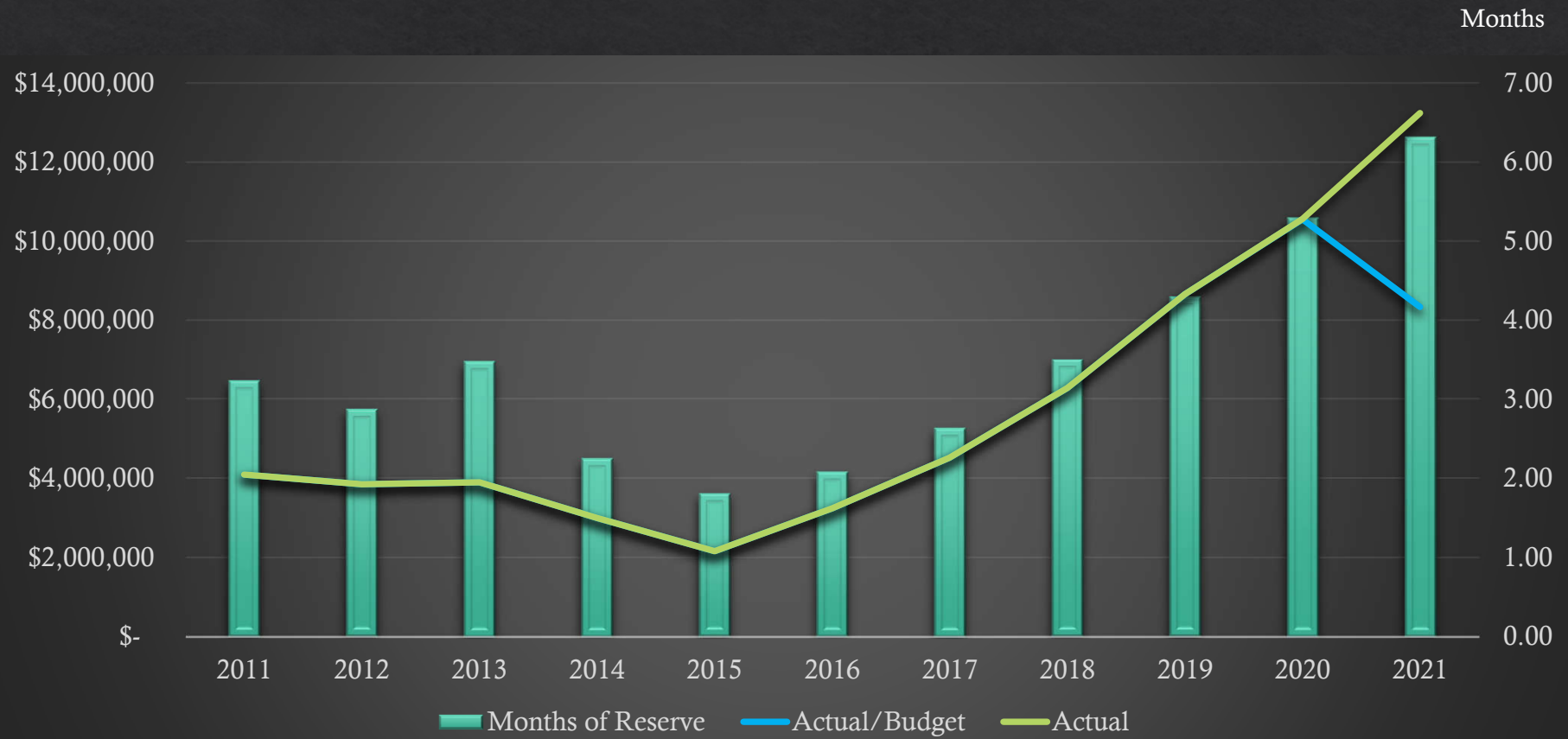


	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Other Traffic	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$19,822	\$19,107	\$15,728	\$13,707	\$10,494
Non-Traffic	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$19,822	\$10,142	\$7,947	\$7,776	\$8,743
Parking Viol.	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$22,889	\$22,338	\$25,098	\$22,555	\$5,853
DWI	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$8,675	\$11,838	\$10,850	\$7,752	\$5,563
Crim Costs/EHM	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$48,437	\$52,233	\$53,532	\$47,891	\$43,605
Traffic Infractions	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$51,218	\$68,937	\$81,749	\$54,867	\$48,857

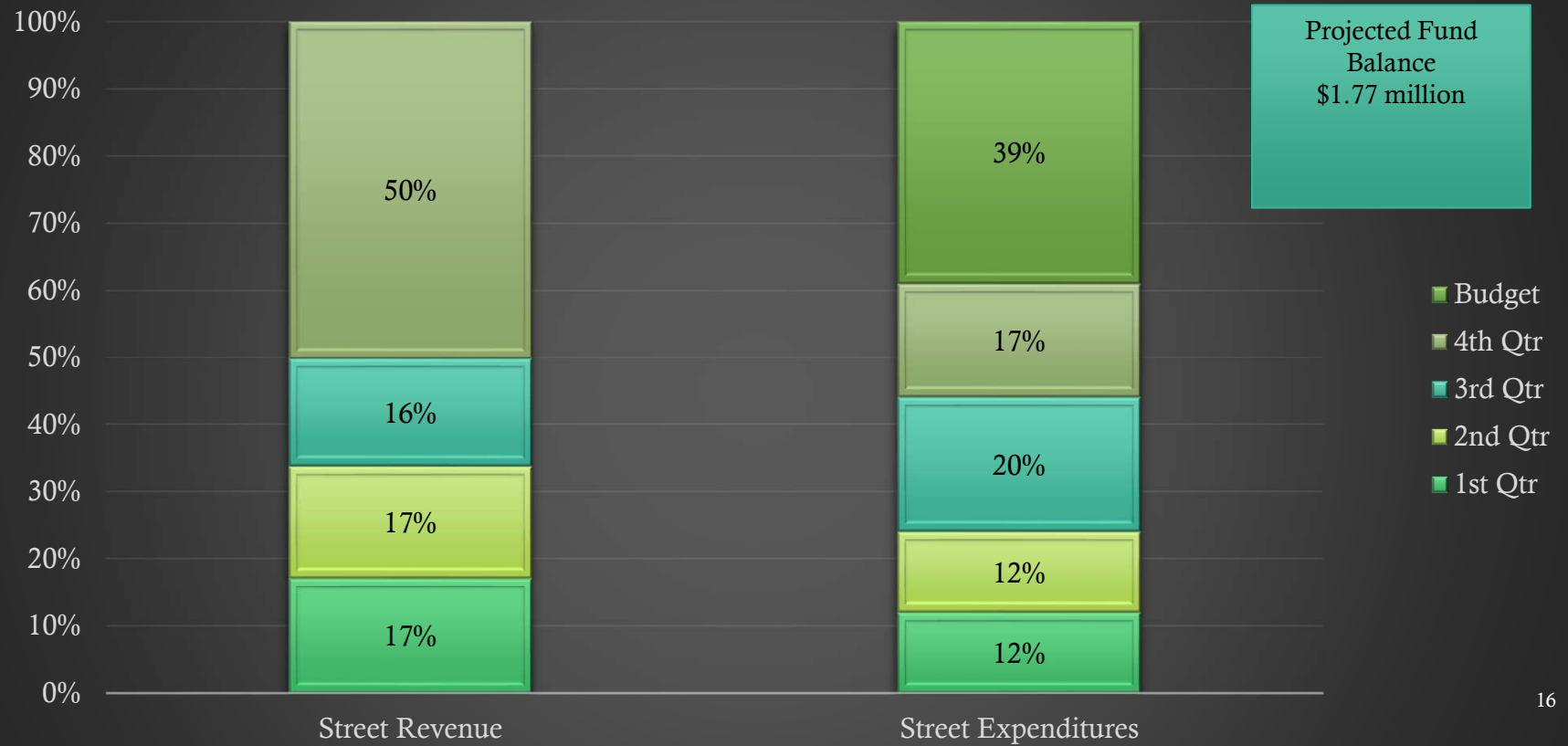
General Fund Expenditures



General Fund Balance

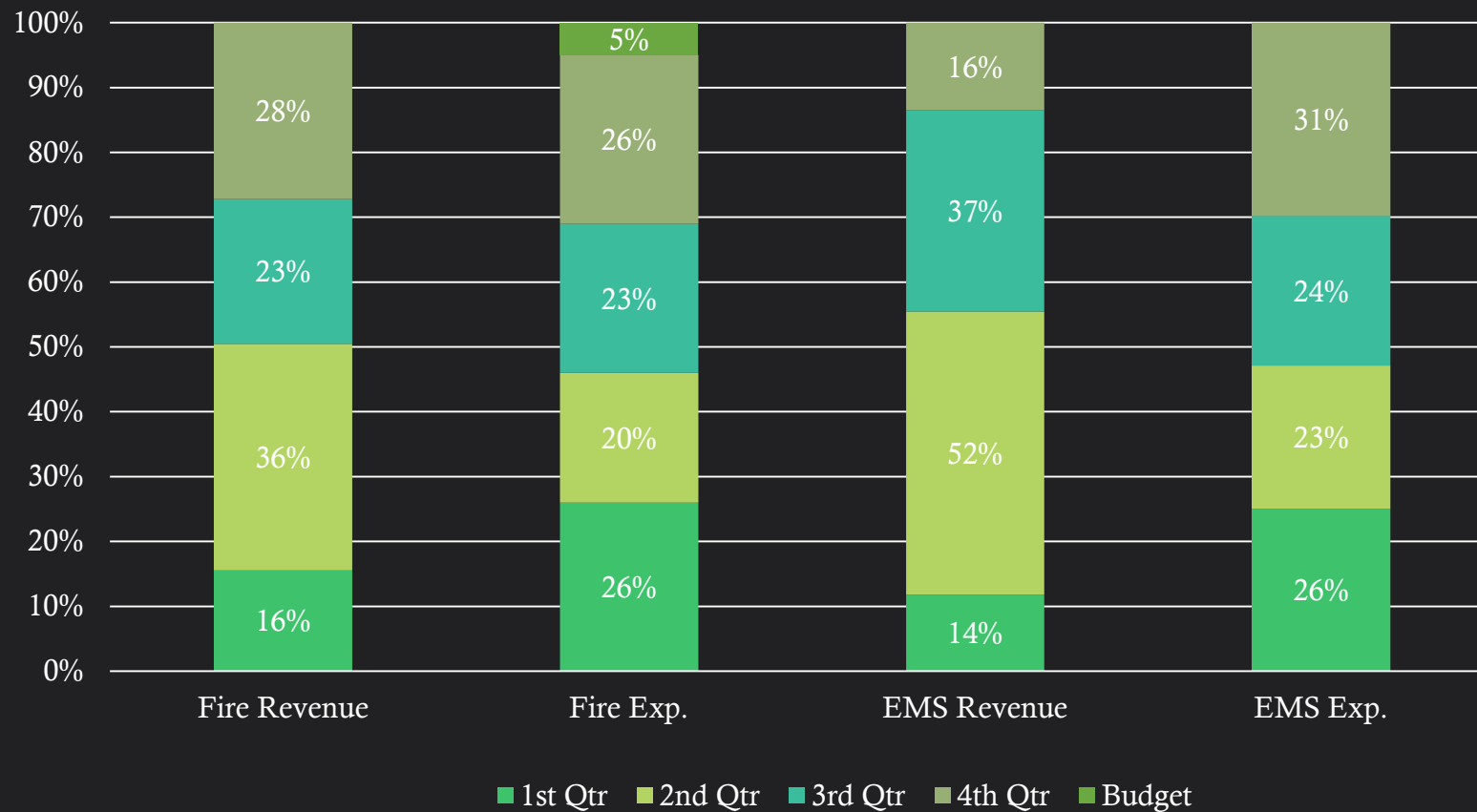


Streets



Camas/Washougal Fire and EMS

Projected
Fund Balance
\$3 million



American Rescue Plan Act Fund

The City has accepted \$6,816,235 of the Coronavirus State and Local Fiscal Recovery Funds per the American Rescue Plan Act approved by Congress in March.

The funds are distributed in two tranches – the first received on June 30 for \$3,408,118

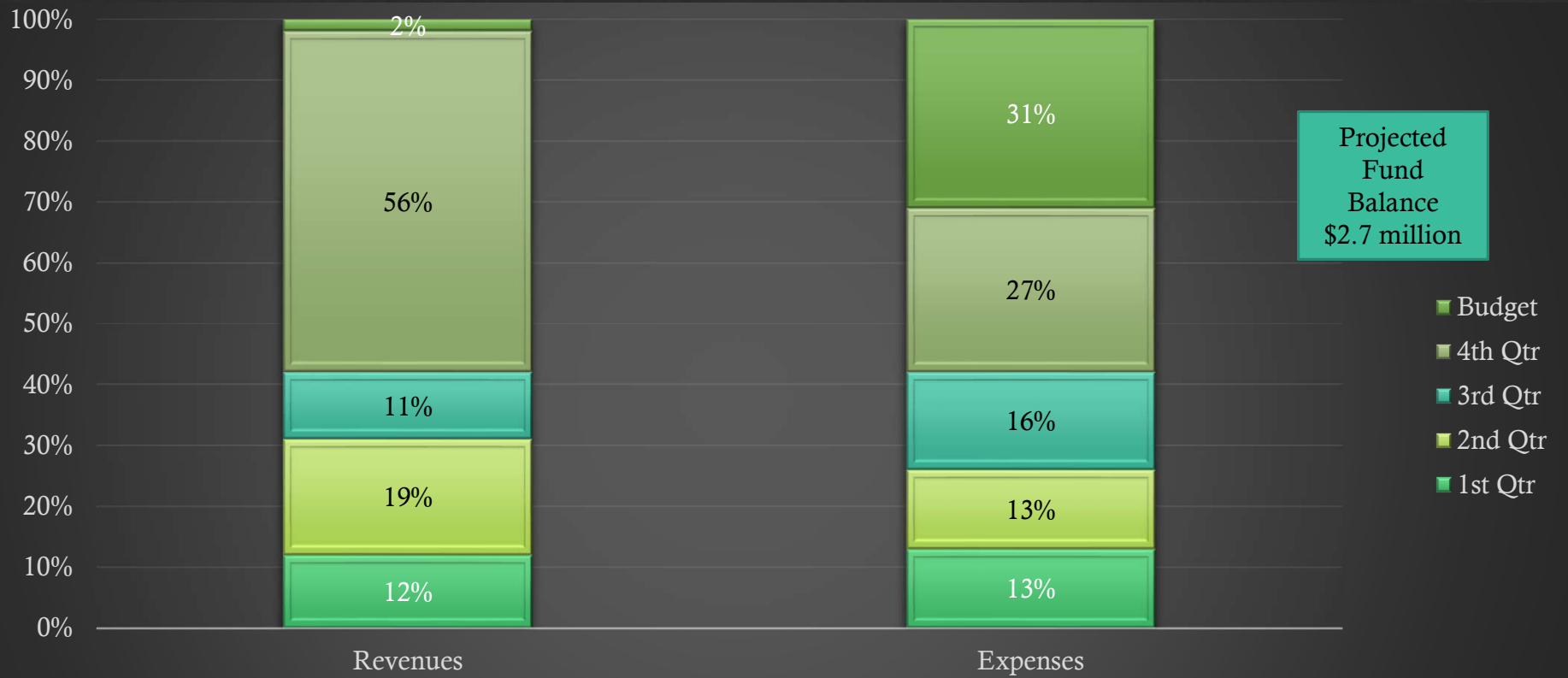
The second to be distributed a year later for the same amount.

The City has four years – using the guidance from the US Treasury – to spend the funds.

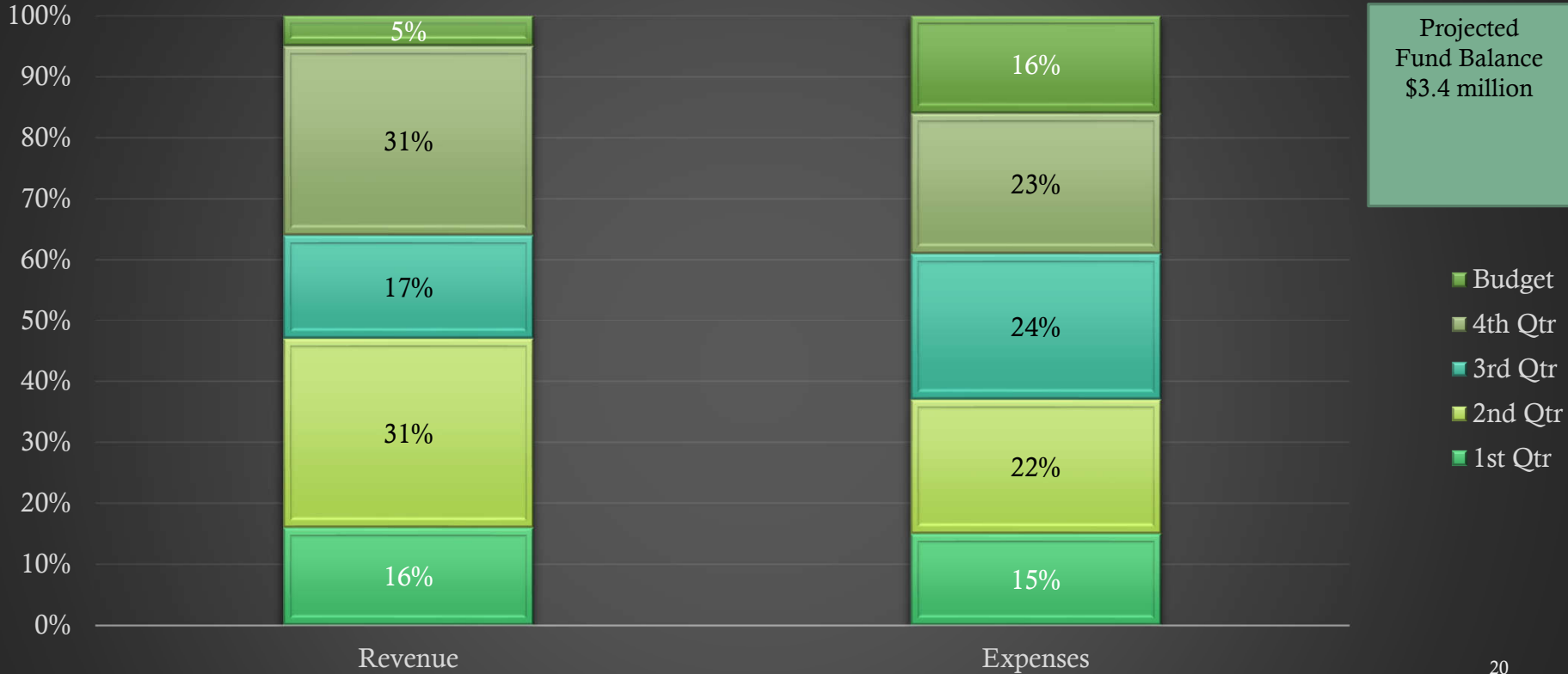
Council initially allocated \$100,000 to provide immediate utility relief to families in need – in 2021, \$80,606 was spent.

Staff will present a status update and public engagement process in March.

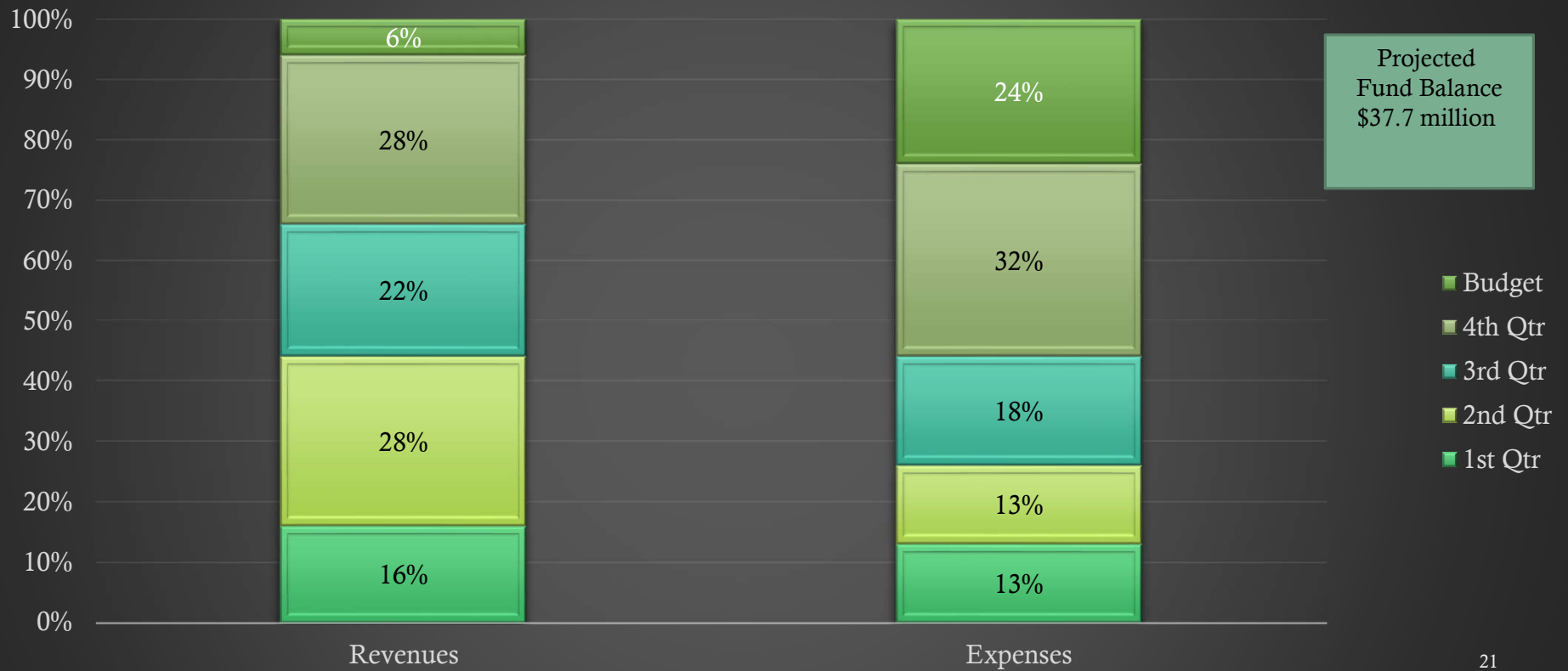
Storm Water



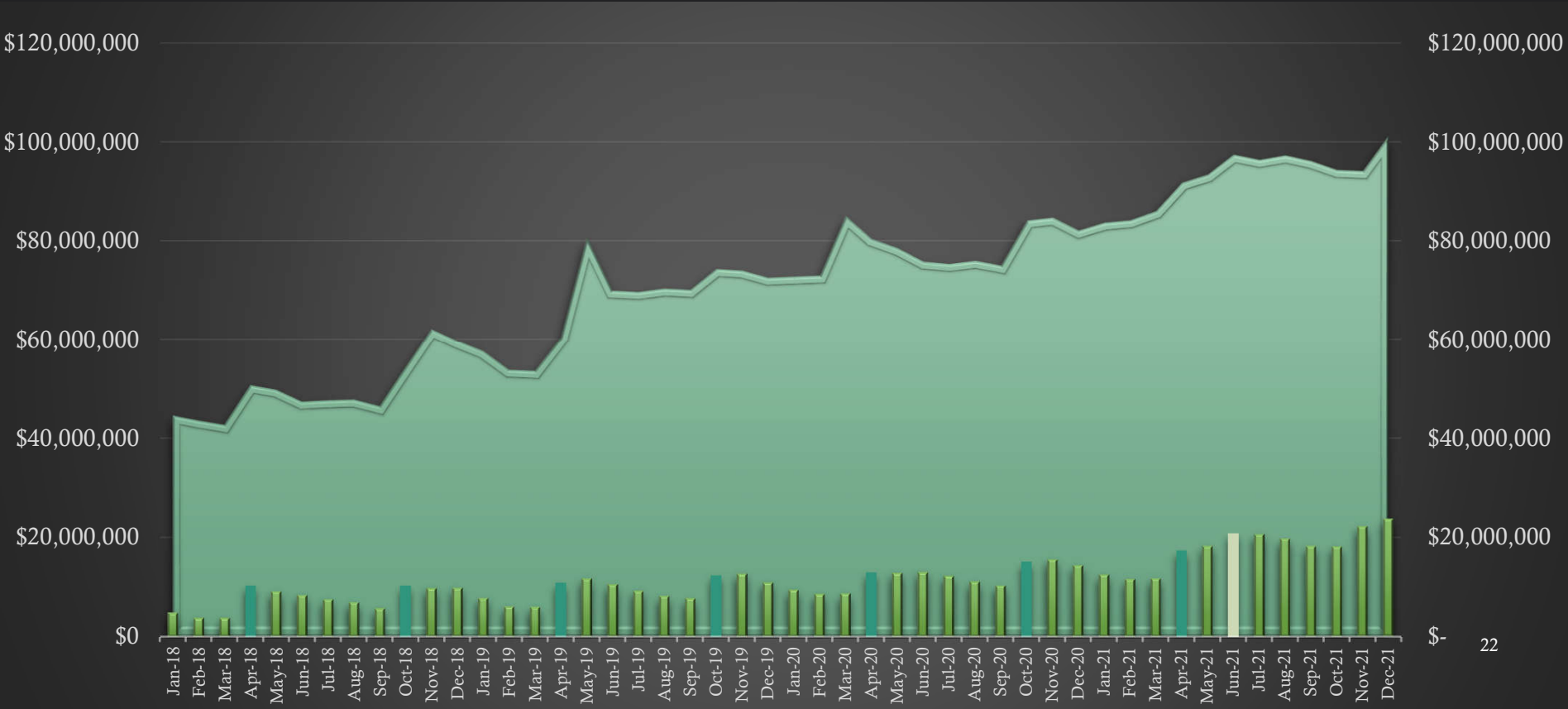
Solid Waste



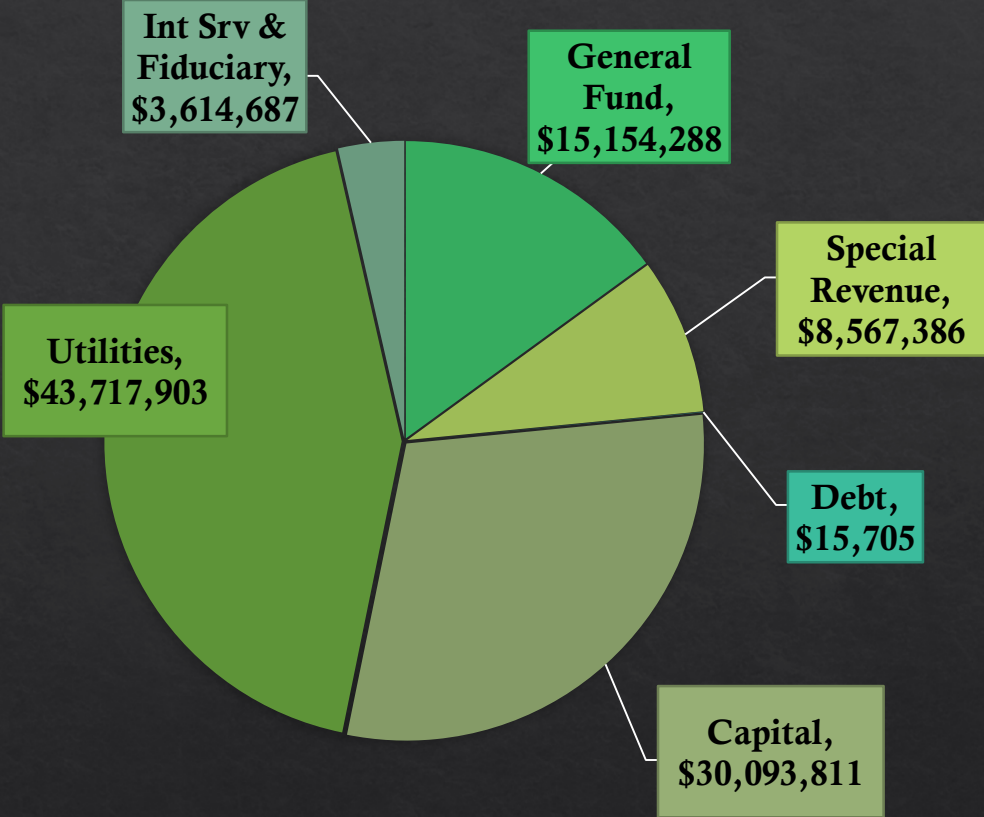
Water/Sewer



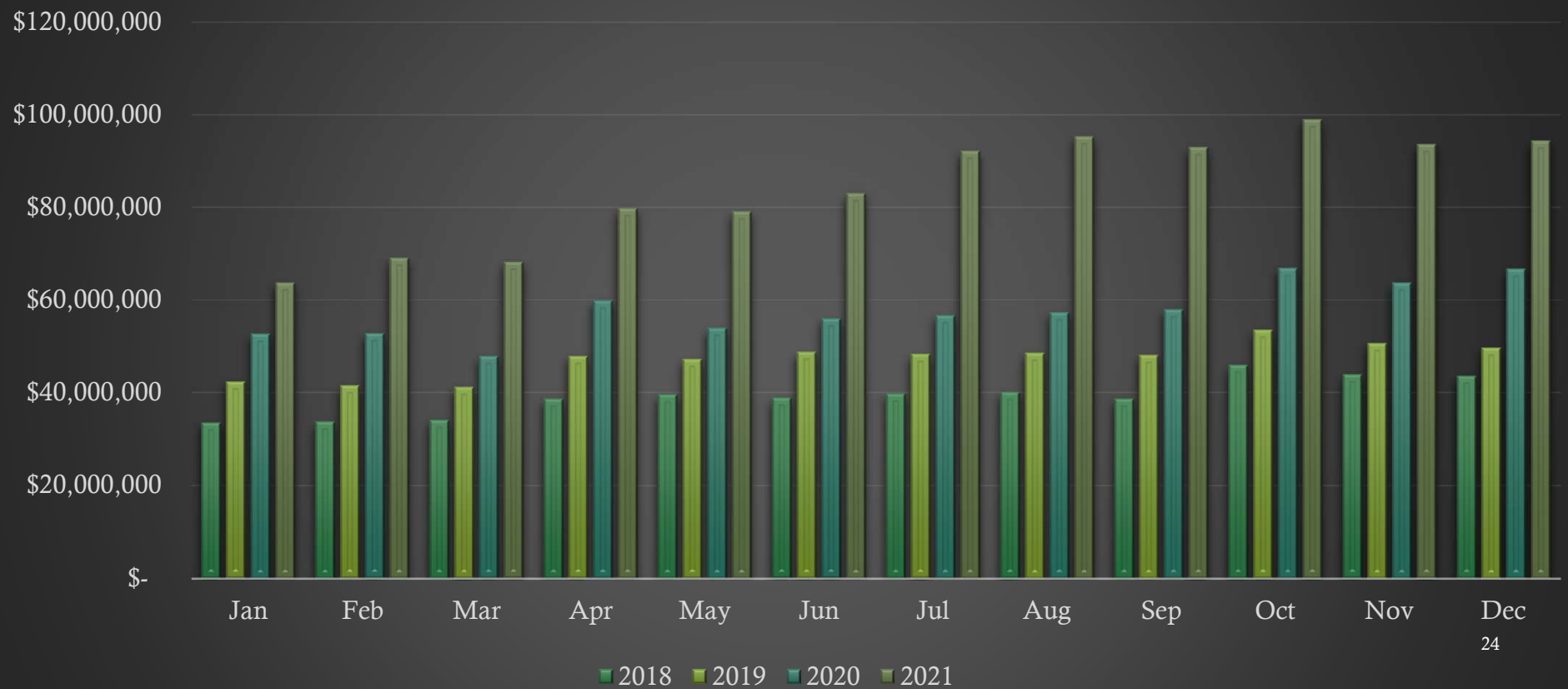
Cash and Cash Equivalent Assets



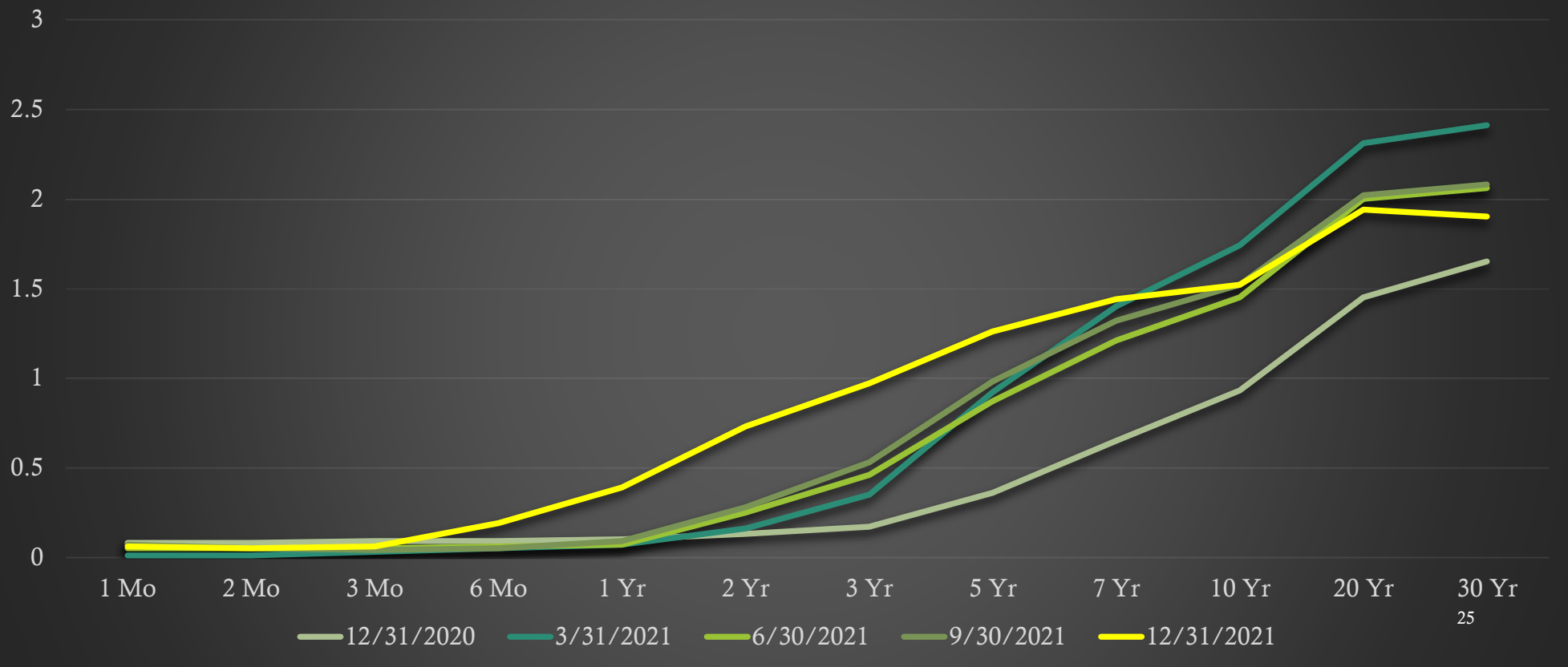
Fund Composition of Investment Portfolio



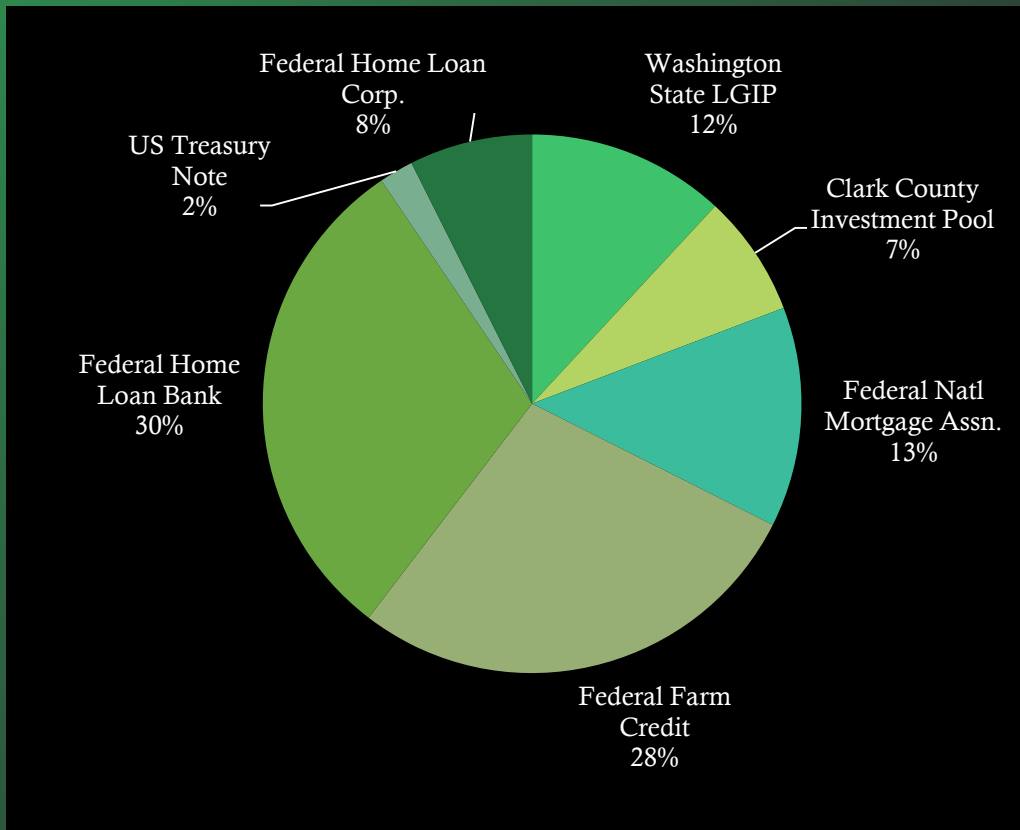
Investment Portfolio Balance



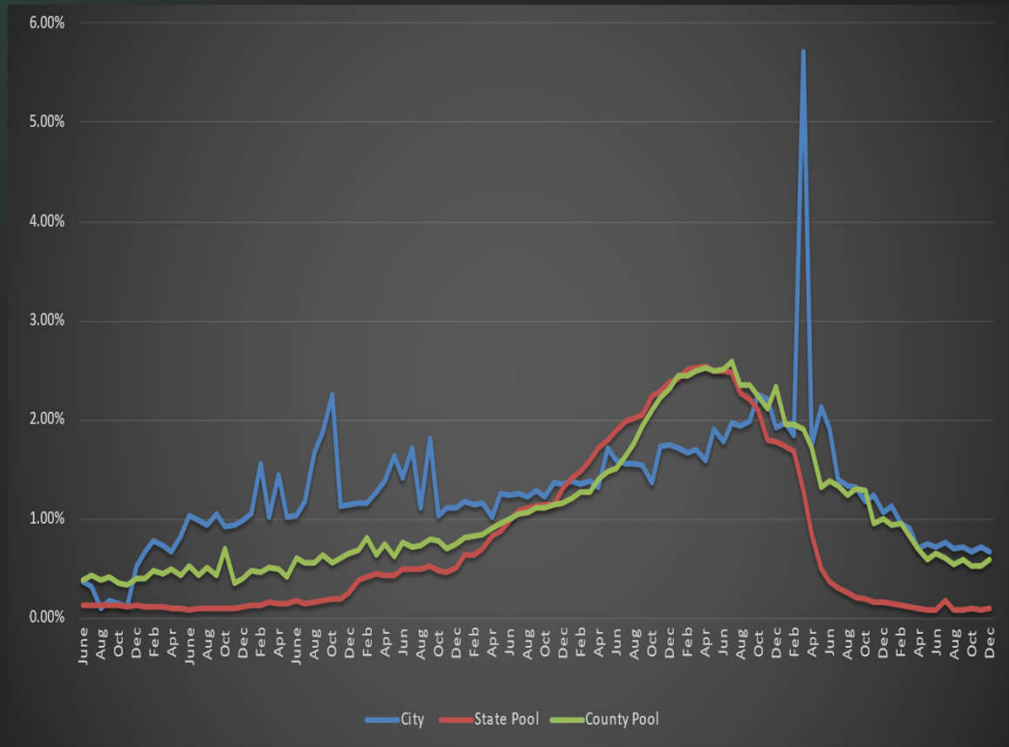
Yield Curve - Interest Rates



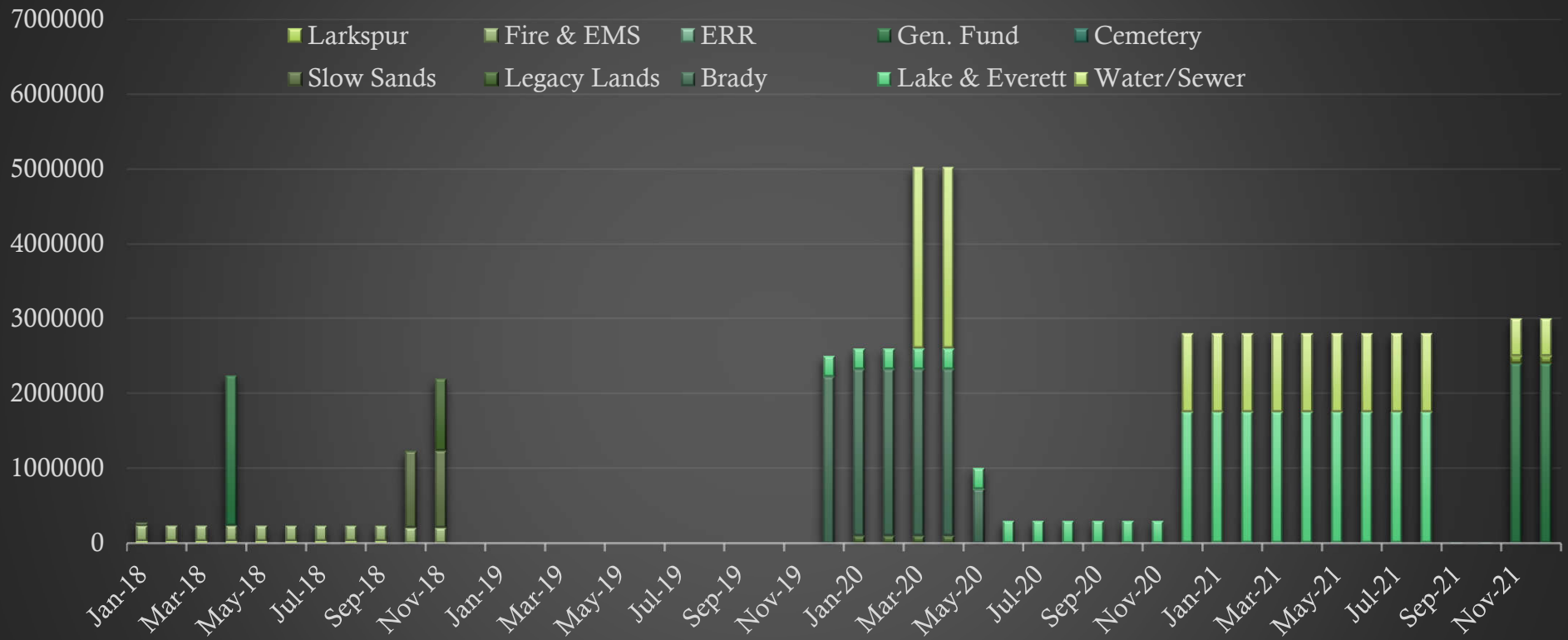
Investment Portfolio



Portfolio Performance 2013-2021



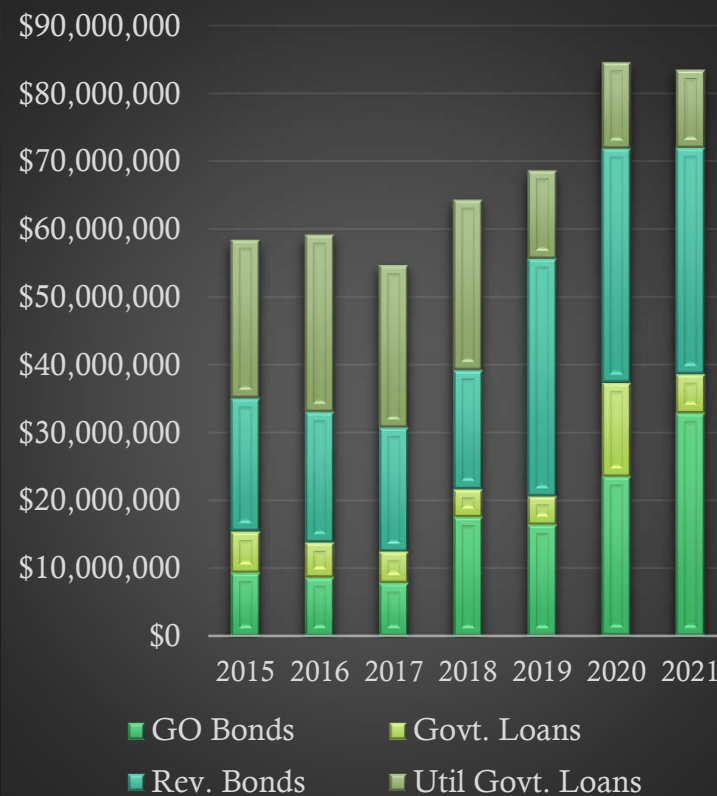
Line of Credit



Debt Outstanding

Projects Financed

2018	Legacy Lands Lake and Everett
2020	Legacy Lands Lake and Everett Land Contract
2021	Legacy Lands Refi Contract Facilities Street Repair



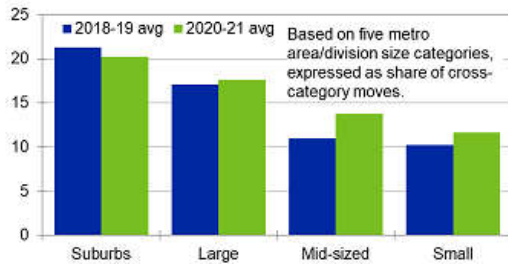
Final Debt Payments

2019	Ambulance Sewer Plant Upgrade
2020	Sewer Plant Upgrade Library Bond Steigerwald Well Site
2021	Legacy Land Contract Lake Road

Outlook

Big City Residents Shift to Smaller Places

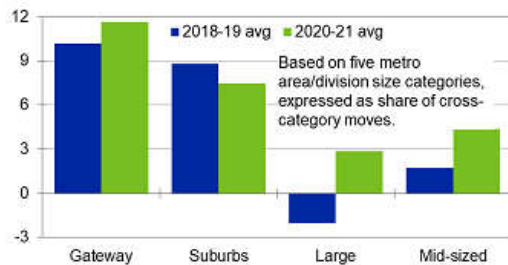
Contribution, movers from gateway metro divisions to..., %



Sources: Equifax, Census Bureau, Moody's Analytics

Smaller Economies' Appeal Grows

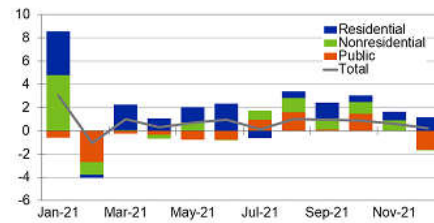
Contribution, movers to metros with 0.5 to 1M residents from..., %



Sources: Equifax, Census Bureau, Moody's Analytics

Prime Residential Construction Conditions

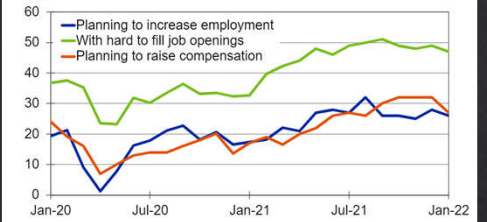
% change



Sources: Census Bureau, Moody's Analytics

Labor-Supply Issues Pushing Up Wages

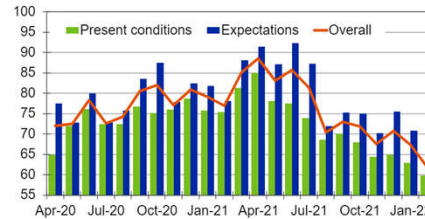
Net % of responding firms, SA



Sources: NFIB Small Business Survey, Moody's Analytics

Inflation Weighs on Expectations

Consumer sentiment, Jan 2020=100, NSA



Sources: Univ. of Michigan, Moody's Analytics

Mortgage Rates on the Rise



Sources: Mortgage Bankers Association, Moody's Analytics
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Questions