

City of Camas

Operating Budget Policy

2025-2026 Budget Process

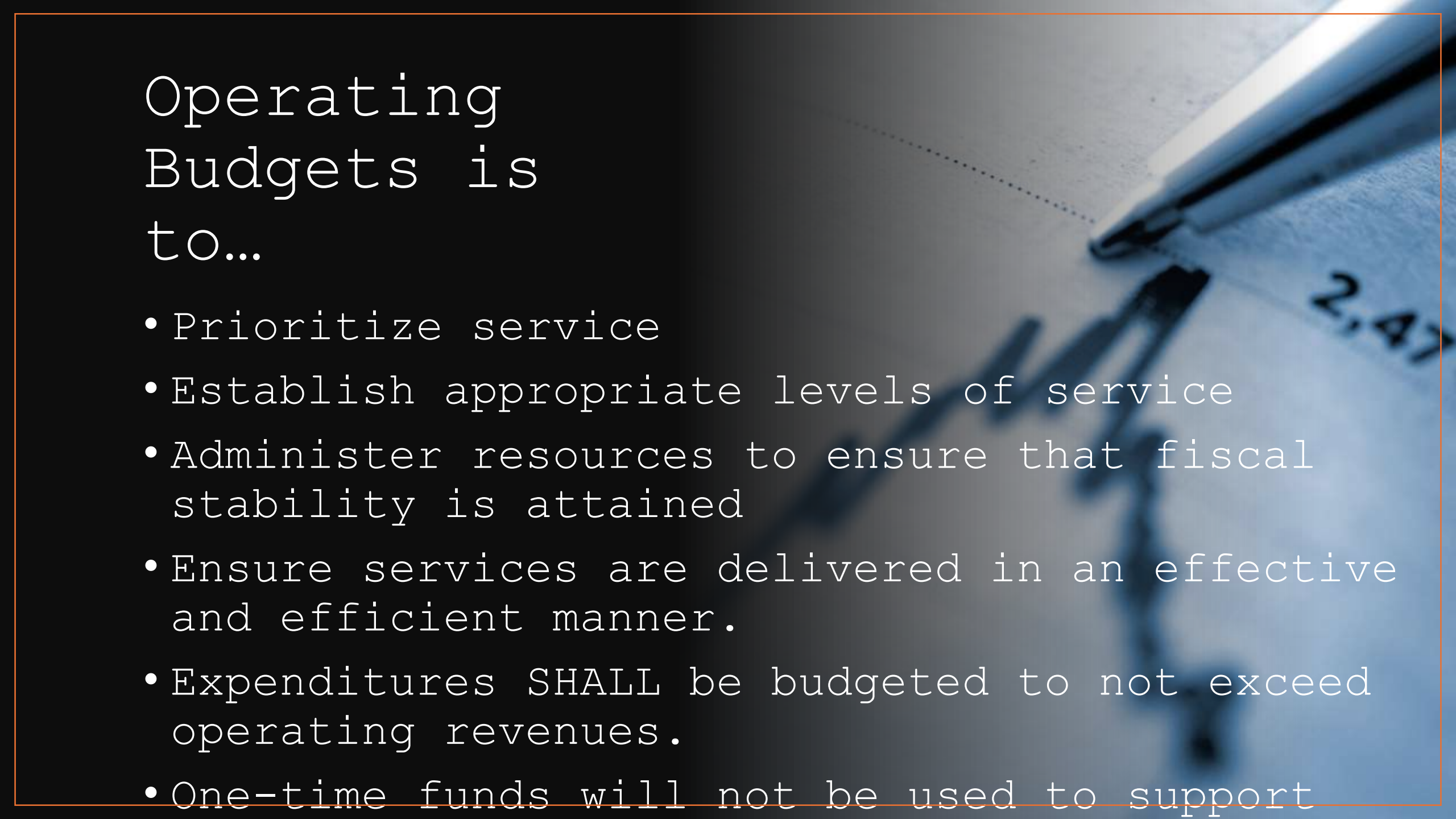
Budget
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Policy
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City adopts and maintains a balanced budget and an integrated capital budget by end of each biennium.

Expenditures shall not exceed revenues plus available unrestricted fund balances.

Any budgeted use of fund balance resources should not cause the City to drop below reserve fund balance policy ...

It shall be the goal of the City to achieve a long-term structurally balanced budget, where ongoing expenditures are supported by ongoing revenues.



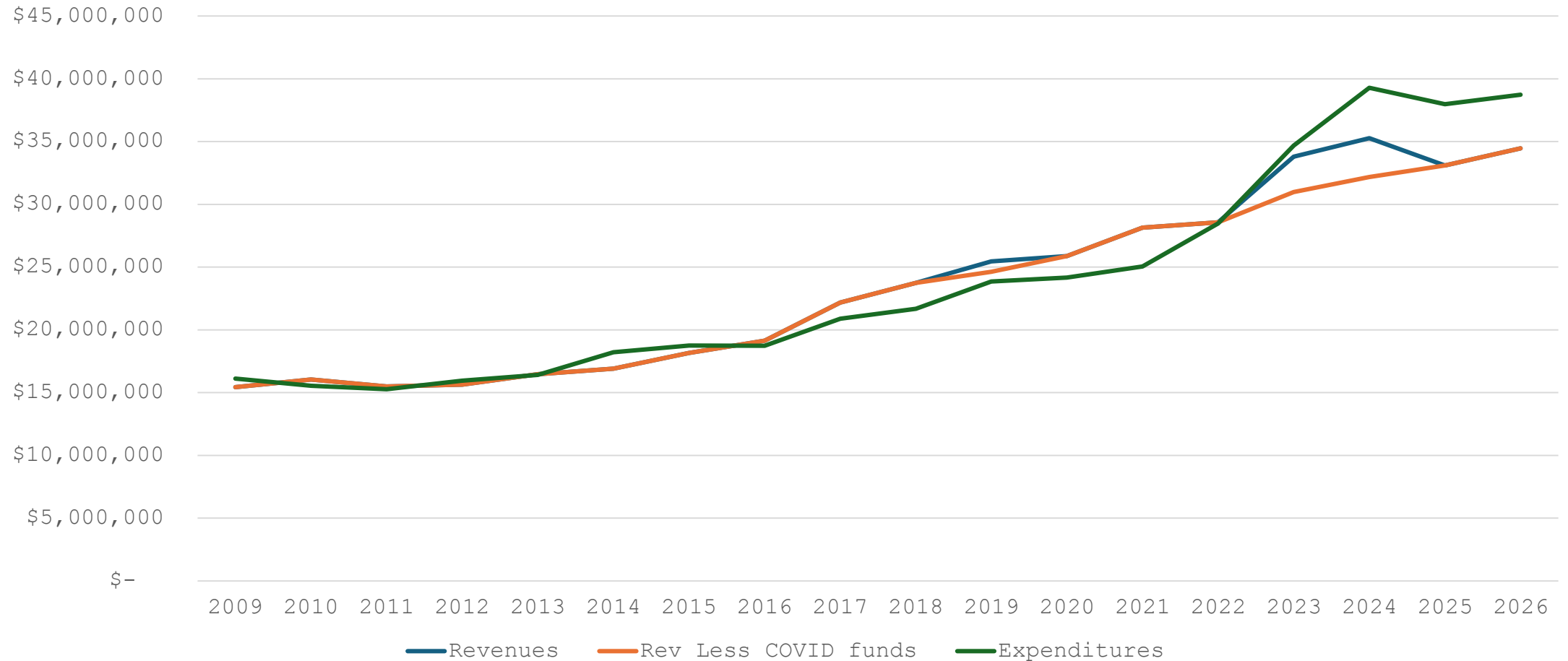
Operating Budgets is to...

- Prioritize service
- Establish appropriate levels of service
- Administer resources to ensure that fiscal stability is attained
- Ensure services are delivered in an effective and efficient manner.
- Expenditures SHALL be budgeted to not exceed operating revenues.
- One-time funds will not be used to support

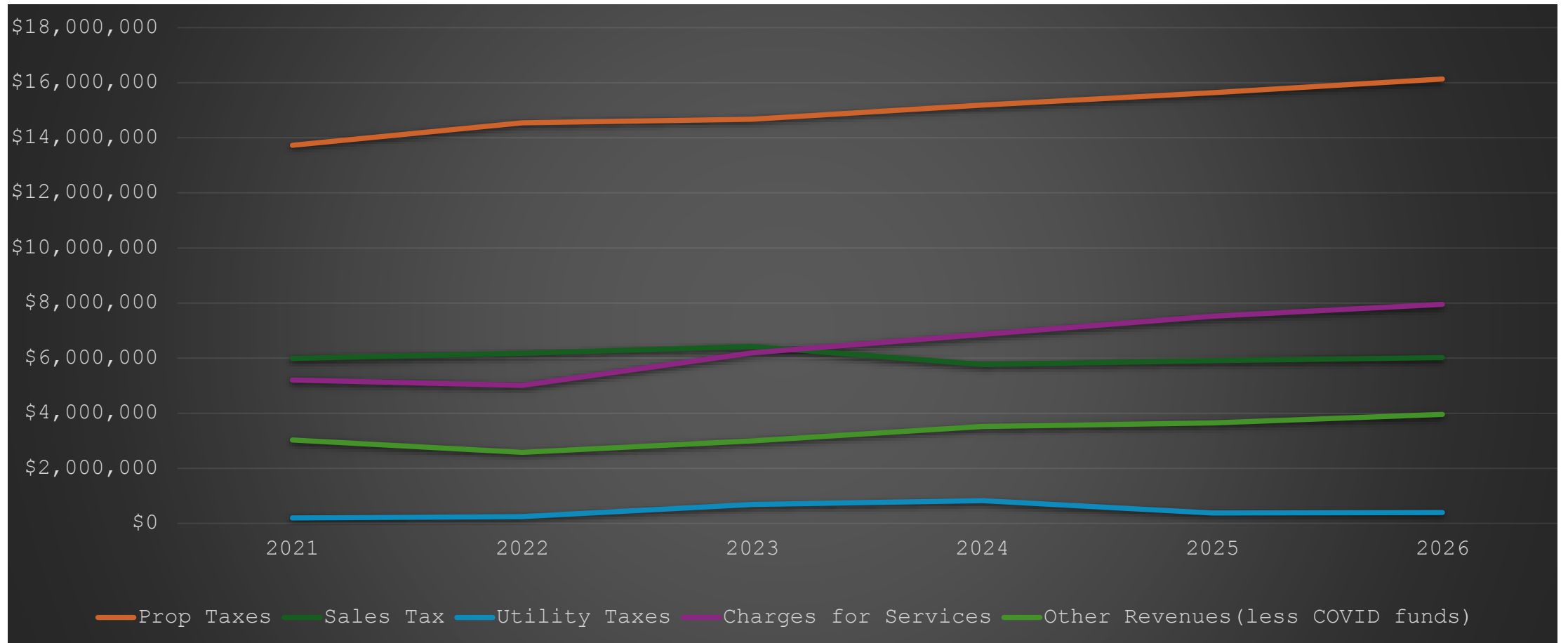
Budgeted Positions and Staffing Budget

- Salary and benefit costs are the City's most significant operating expense.
 - To provide total compensation package comparable to other cities and similar type positions to recruit and retain high quality staff.
 - All City positions are budgeted. Positions funded with temporary funding are authorized if the funding is available.
 - No vacancy factor is applied against budgeted positions to account for savings during the fiscal year.
 - New positions are assumed to be filled in the 2nd quarter of the budget year.
 - Budget shall include compensation and benefit

General Fund Revenue (with and without COVID funding) to Expenditures



Revenues from 2021 to 2026



General Fund Revenue Increases from 2021-2025 \$5 million



Note: Sales Tax (\$78,753), Other Taxes (\$466,350), Intergovernmental (\$161,033) and F

General Fund Expense Increases from 2021-2025 \$12.9 million



Camas 3 Leg Stool

- Property Tax \$15.6
million
- Sales Tax \$5.8
million
- Utility Tax \$0.73
million



4 Leg Stool is another option

Charges for Services
\$6.8 million

In addition to the other
3 legs



Next Steps to Build 2025- 2026 Budget

- Council - August 19
 - Long Range Forecast
 - 2025-2026 Capital Projects
- Staff
 - Developing Expense Options
- Finance Committee
 - Reviewing Revenue Options

