



Staff Report

August 5, 2024 Council Workshop Meeting

City of Camas Budget Policy and 2025-2026 Budget Framework Presentation

Presenter: Cathy Huber Nickerson, Finance Director

Time Estimate: 15 minutes

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BACKGROUND: This presentation will provide the City Council with a review of the City’s current Budget Policy and a discussion of the framework for 2025-2026 Budget Process.

SUMMARY: The City of Camas has a biennial budget process in compliance with the City’s financial policies. The budget process is a six-month process culminating in a two-year budget recommended by the Mayor with consideration and approval of the City Council in accordance with state law.

This policy states:

“It is the policy of the City of Camas to adopt and maintain a balanced biennial operating budget and an integrated capital budget by the end of each biennium. For each fund, biennial expenditures shall not exceed biennial revenues plus available unrestricted fund balances. Any budgeted use of fund balance resources should not cause the City to drop below the established reserve balance policy unless proposed by the Mayor and approved by the Council. It shall be the goal of the City to achieve a long-term structurally balanced budget, where ongoing expenditures are supported by ongoing revenues. “

The presentation will also provide context of the financial position of the City’s general fund to discuss the long-term structural deficit the City operates with and process to formulate solutions as part of the 2025-2026 Budget development.

BENEFITS TO THE COMMUNITY: This presentation is to provide information to City Council and the community the financial constraints the 2025-2026 Budget will be developed to address.

POTENTIAL CHALLENGES: The 2025-2026 Budget challenges include an economic environment which appears to be stabilizing post-pandemic but has inflation pressures.

BUDGET IMPACT: This presentation is for the 2025-2026 Budget preparation.

RECOMMENDATION: This presentation is for Council information of future Council presentations and actions for the 2025-2026 Budget.