



Staff Report

November 16, 2020 Regular Meeting

408 NW Lake Road Property Acquisition
Presenter: Steve Wall, Public Works Director

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SUMMARY: The City entered into a purchase and sale agreement with Amanda Ediger on February 4, 2020 for the purchase of a 0.17 acre property at 408 NW Lake Road (figure shown below for reference). An appraisal for the property was completed in January 2020 which included a final valuation of the property at \$180,000. The agreed upon purchase price as identified in the purchase and sale agreement is \$175,000.

All of the conditions identified in the purchase and sale agreement have been completed, or are nearing completion, and both parties should be ready to close by November 18th. It is noted that the seller is entitled to possession of the premises for a period of 6 months after closing.



Ediger Property – 408 NW Lake Road

EQUITY CONSIDERATIONS:

What are the desired results and outcomes for this agenda item? Acquisition of real property.

What's the data? What does the data tell us? N/A

How have communities been engaged? Are there opportunities to expand engagement? N/A

Who will benefit from, or be burdened by this agenda item? Additional acreage will be added to the City's parks and open space network.

What are the strategies to mitigate any unintended consequences? An appraisal to determine fair market value was completed for the property.

Does this agenda item have a differential impact on underserved populations, people living with disabilities, and/or communities of color? Please provide available data to illustrate this impact. N/A

Will this agenda item improve ADA accessibilities for people with disabilities? N/A

What potential hurdles exist in implementing this proposal (include both operational and political)? N/A

How will you ensure accountabilities, communicate, and evaluate results? N/A

How does this item support a comprehensive plan goal, policy or other adopted resolution? City's adopted Parks, Recreation and Open Space (PROS) Plan identifies the desire to include parks and open space around Lacamas Lake, Round Lake and Fallen Leaf Lake. The property in question is adjacent to other parks and open space already owned by the City.

BUDGET IMPACT: The agreed upon purchase price for the 0.17 acre site is \$175,000.

RECOMMENDATION: Authorize the Mayor, or his designee, to execute the closing documents for the acquisition of real property at 408 NW Lake Road from Amanda Ediger at a purchase price of \$175,000.