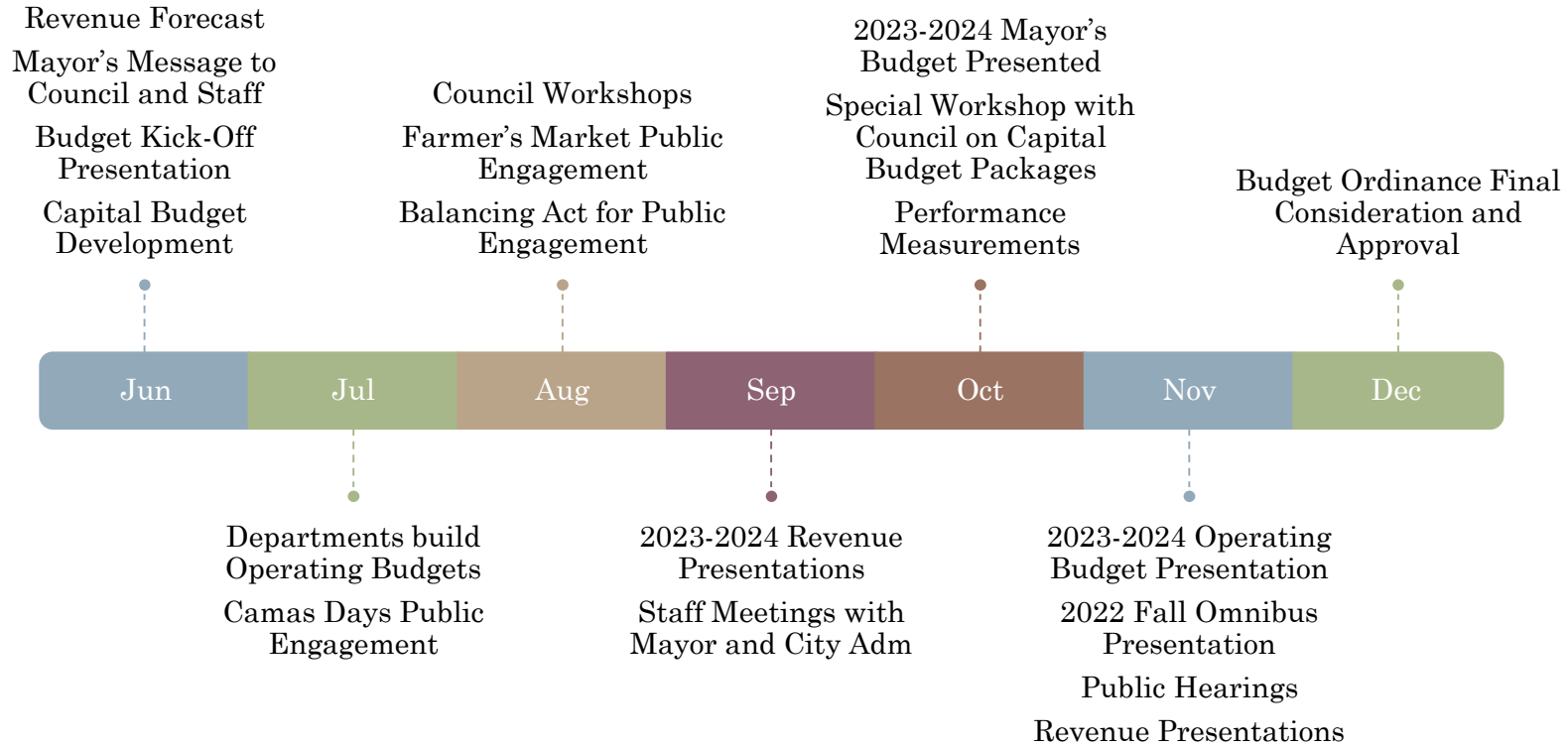




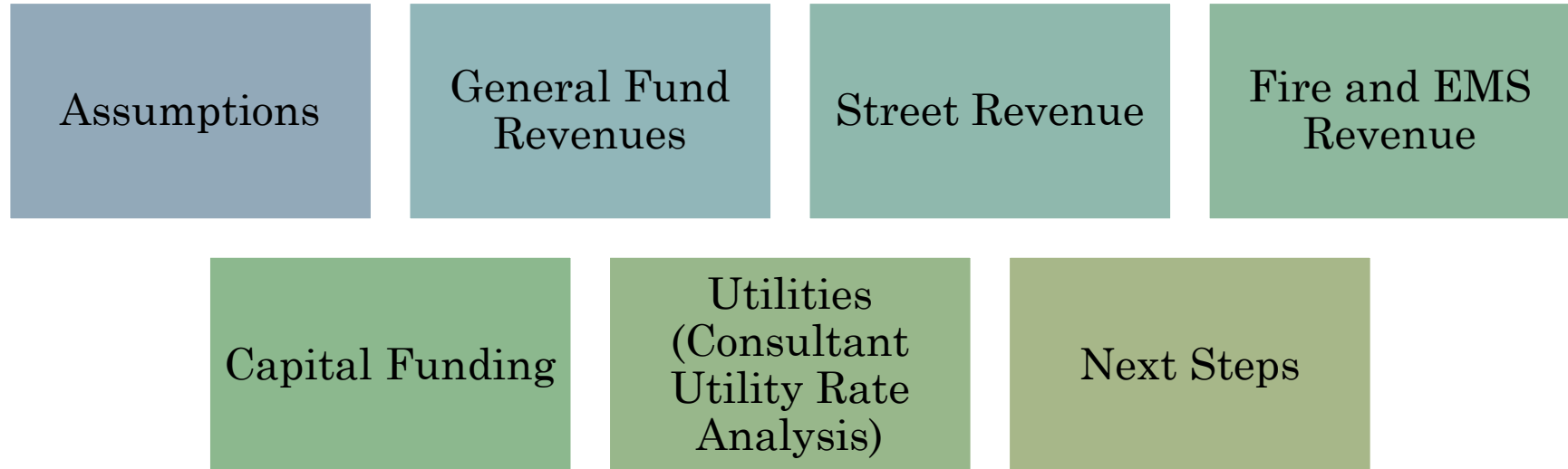
# 2023-2024 Revenue Projections

Cathy Huber Nickerson, Finance Director

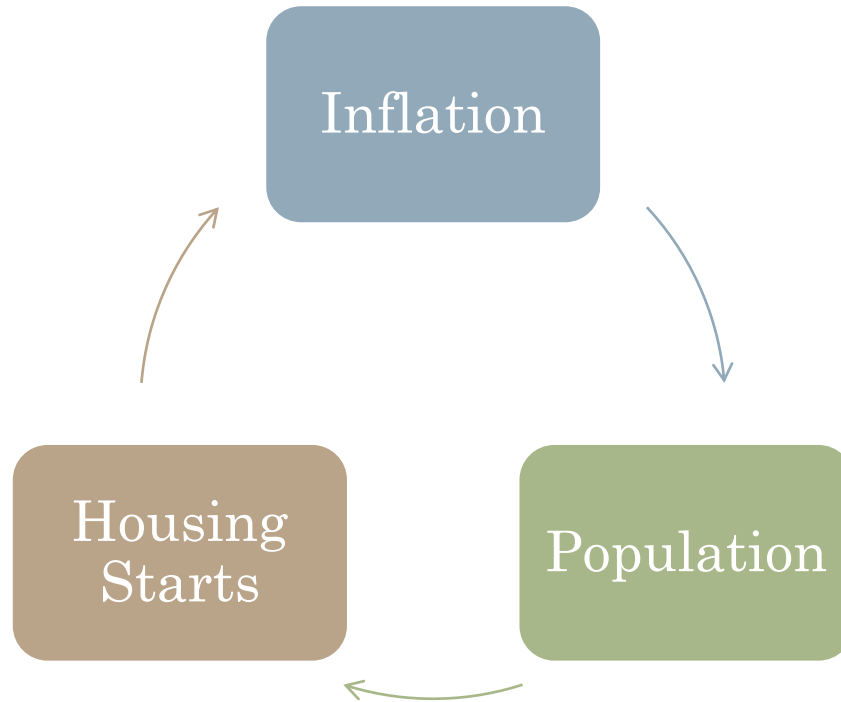


# Budget Process

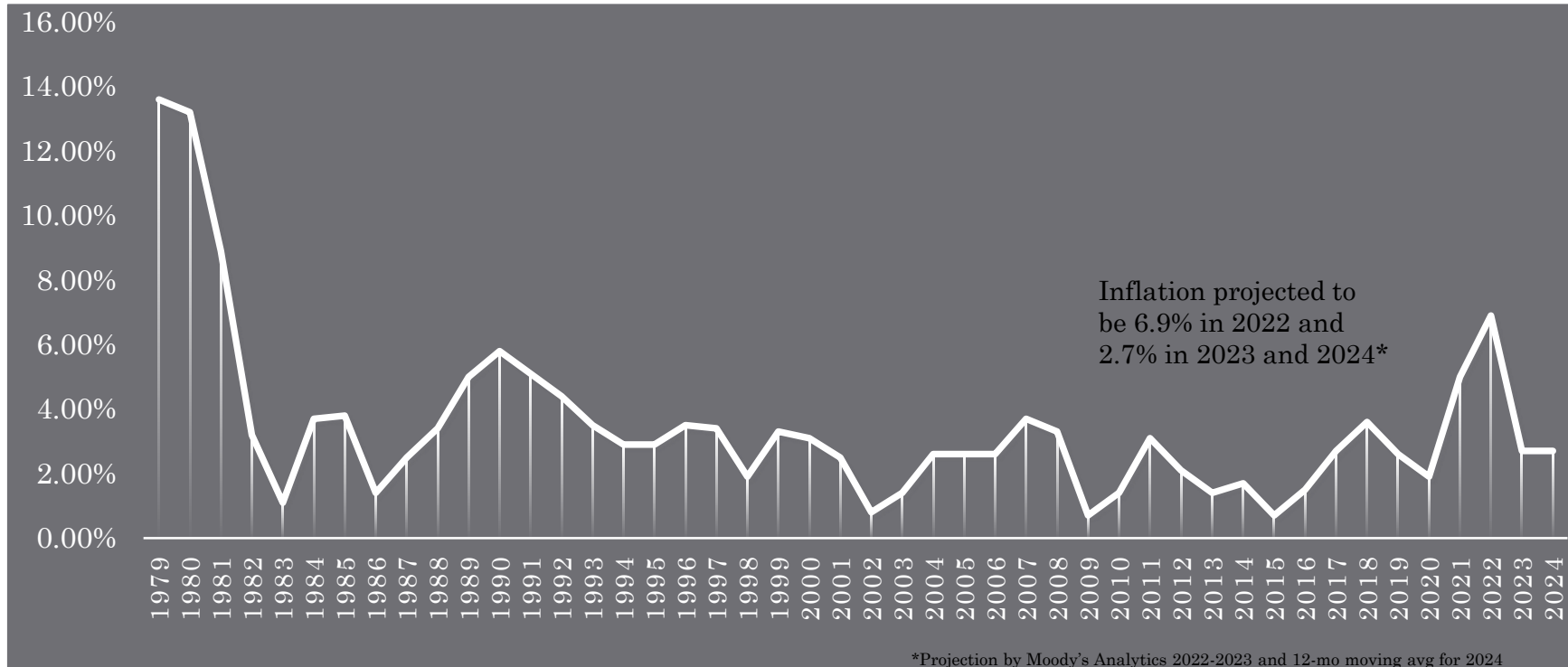
# 2023-2024 Revenue Budget Projections



# Assumptions

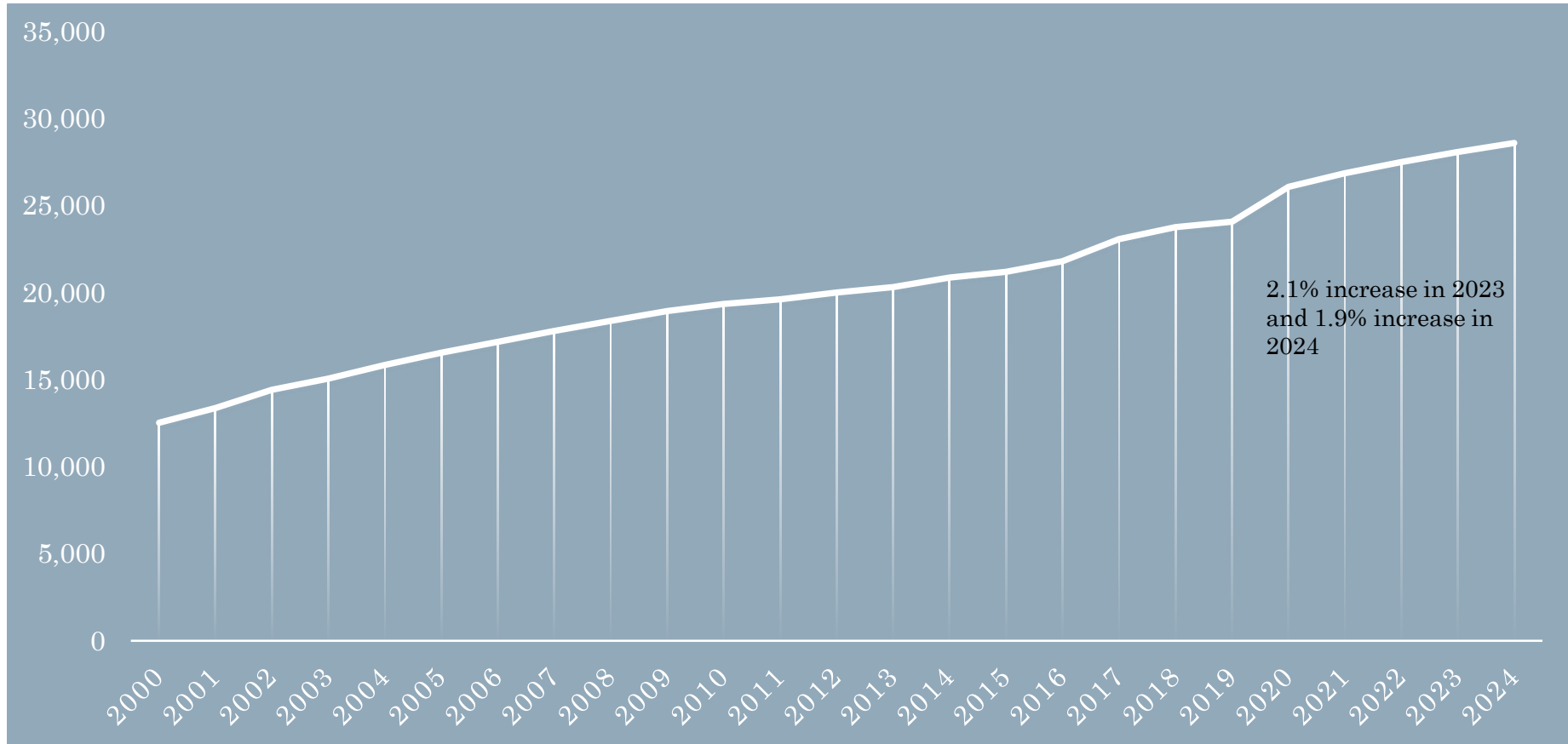


# Inflation

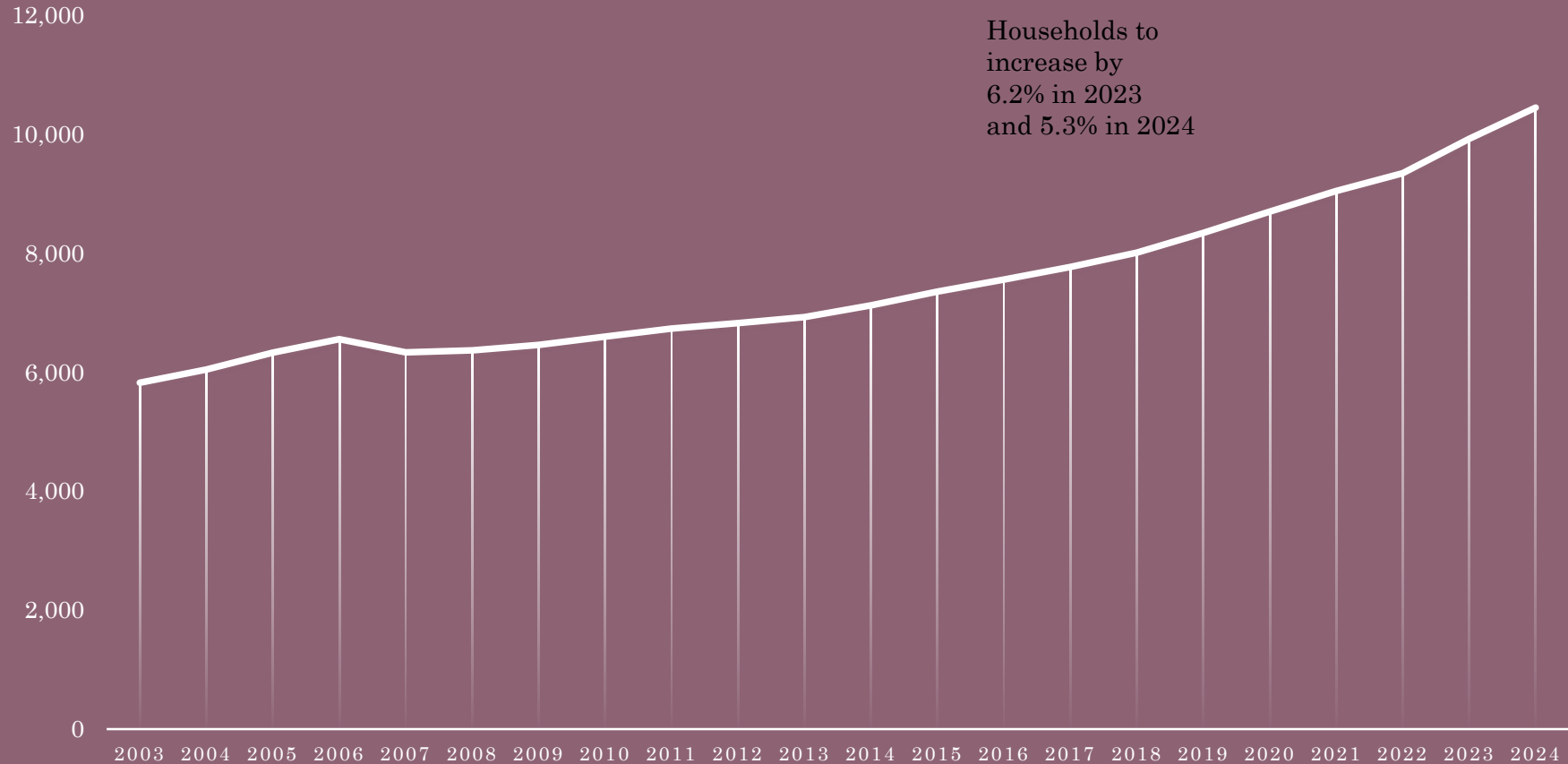


\*Projection by Moody's Analytics 2022-2023 and 12-mo moving avg for 2024

# Population



# Households



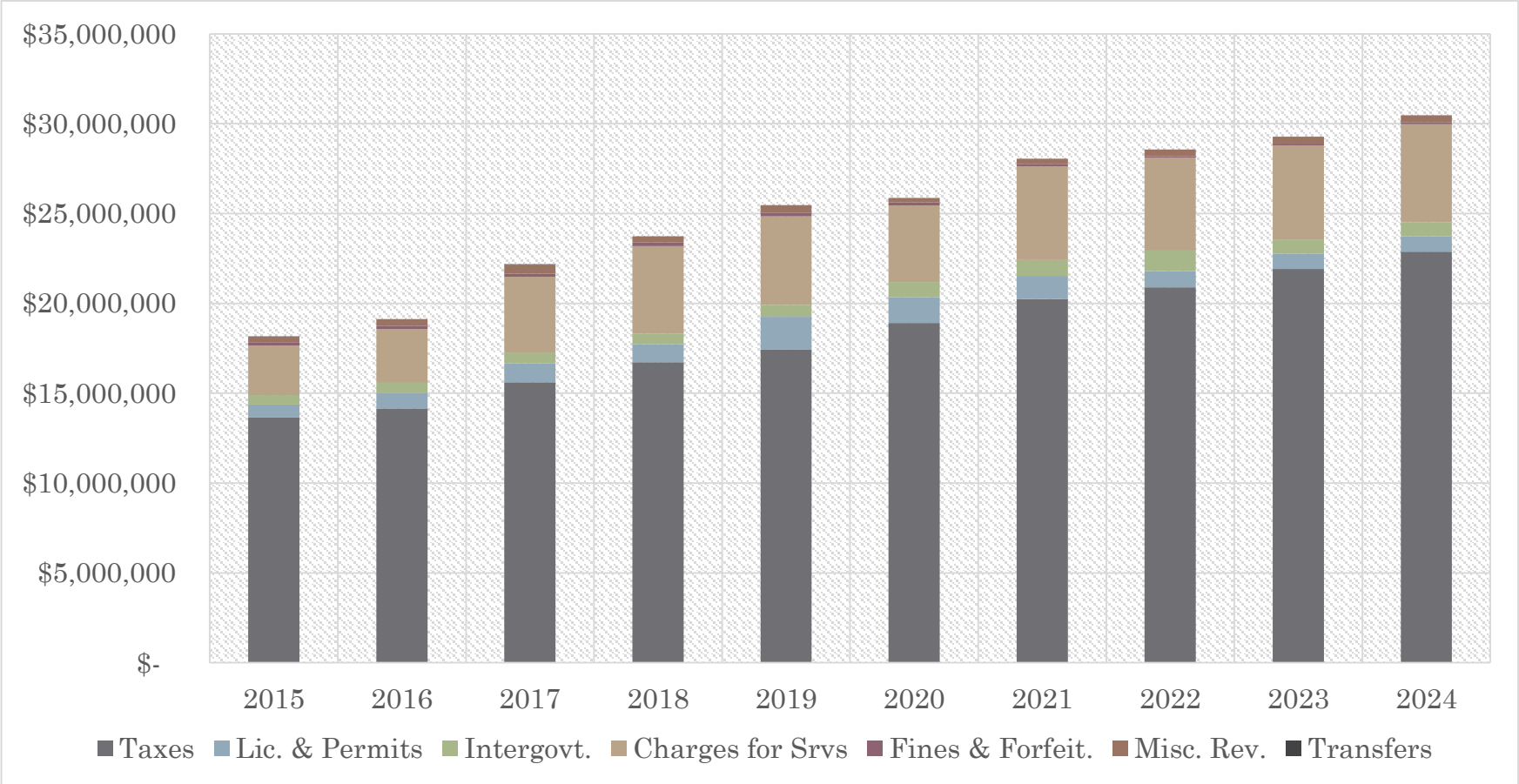
An isometric illustration of a city with various buildings, roads, and green spaces. The buildings are in shades of blue, grey, and brown. There are roads with cars and a bus. Green spaces with trees and a small park with a fountain are also visible.

# General Fund

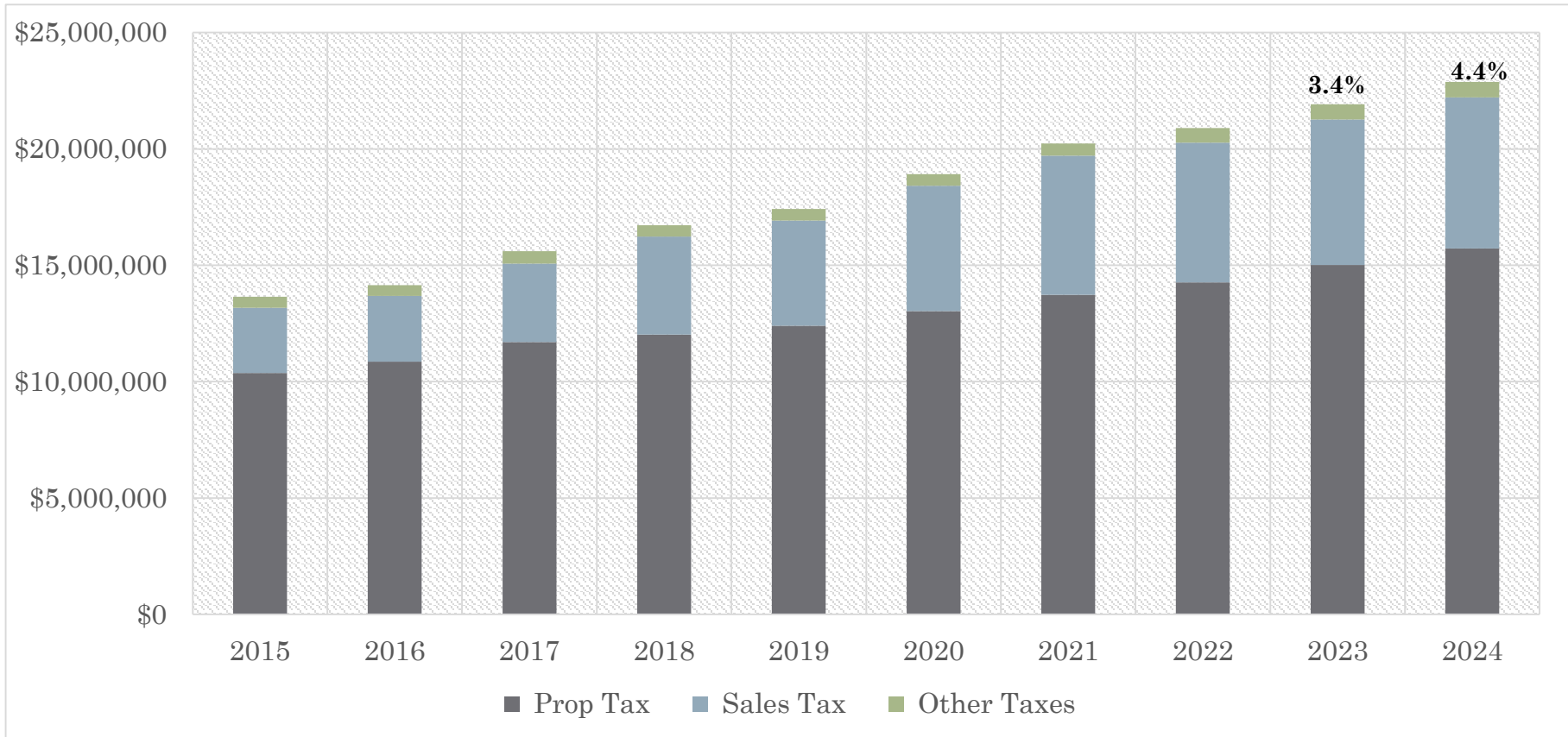
Revenue Projections



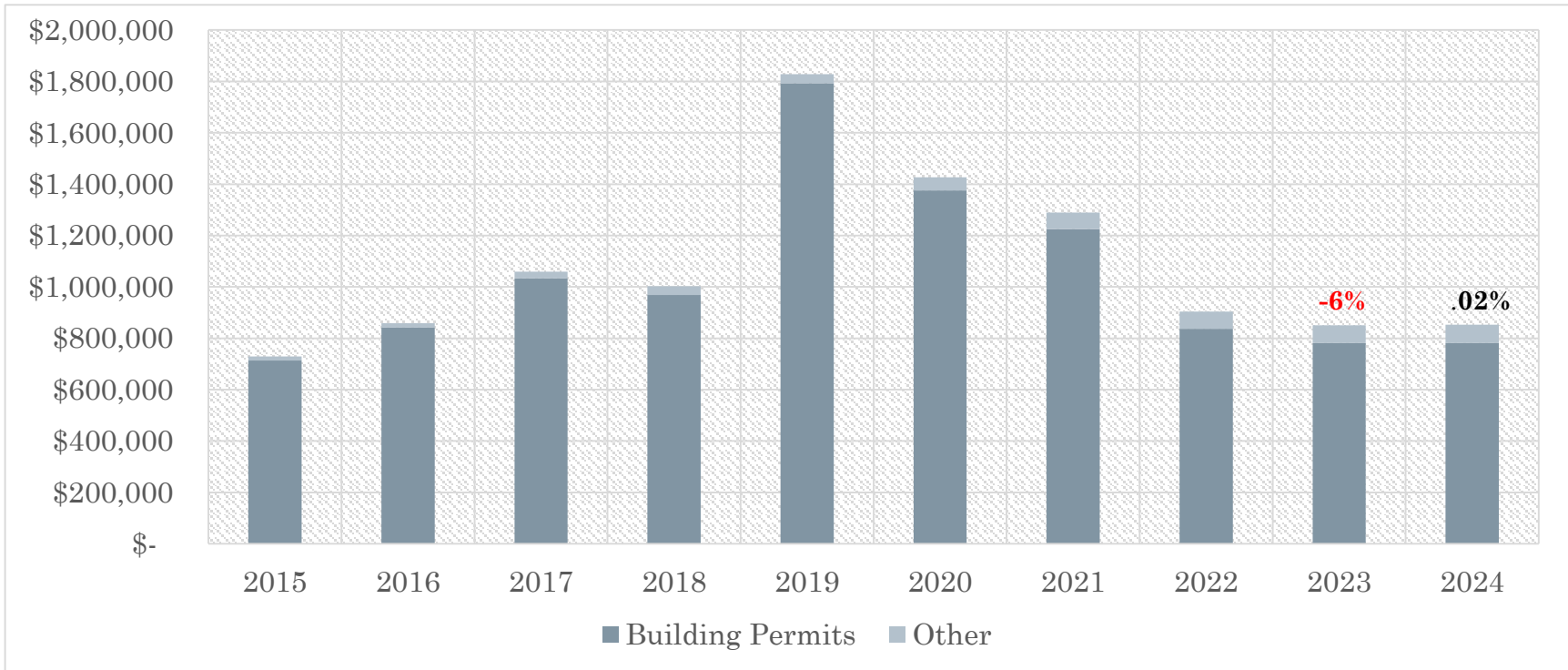
# Sources of Funding



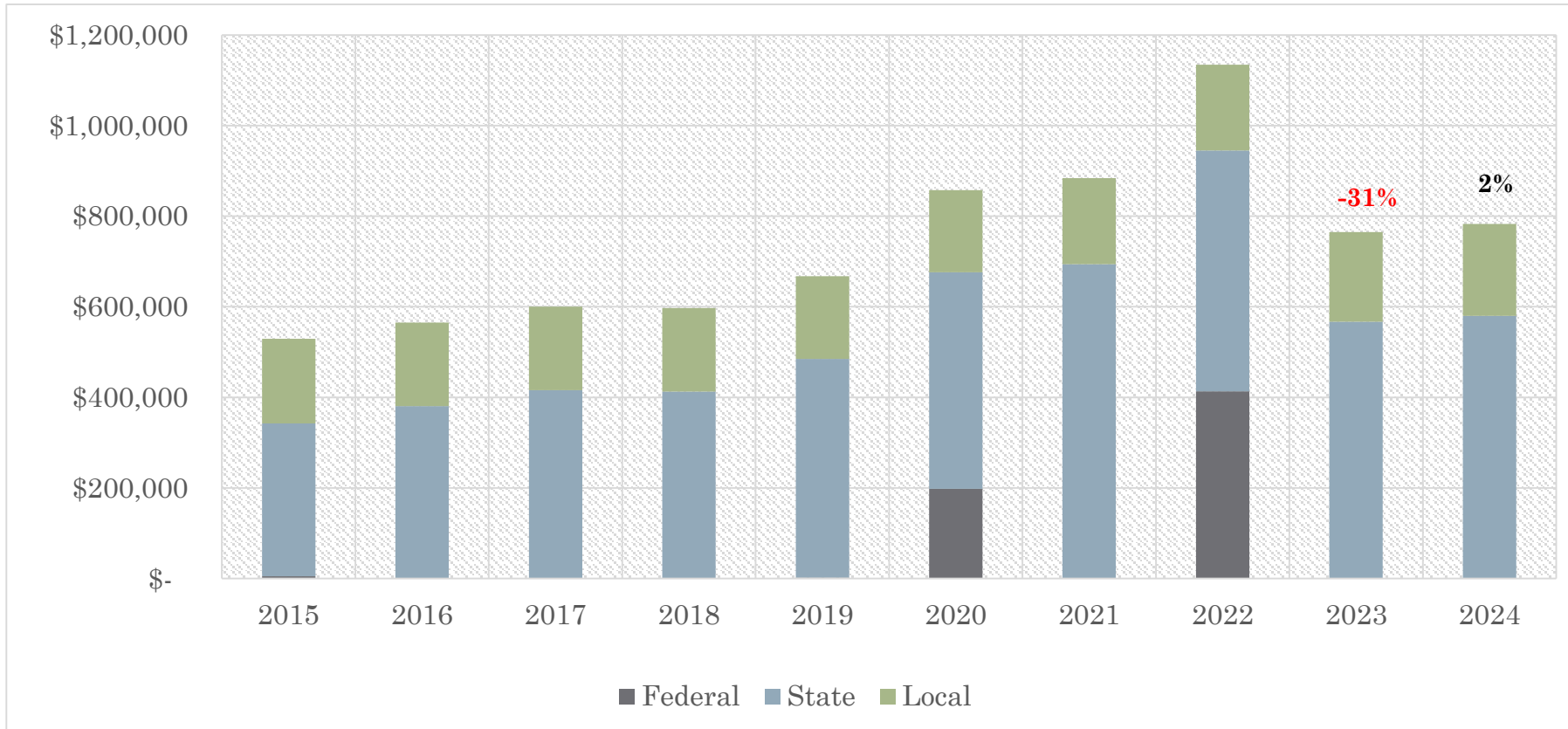
# Tax Projections



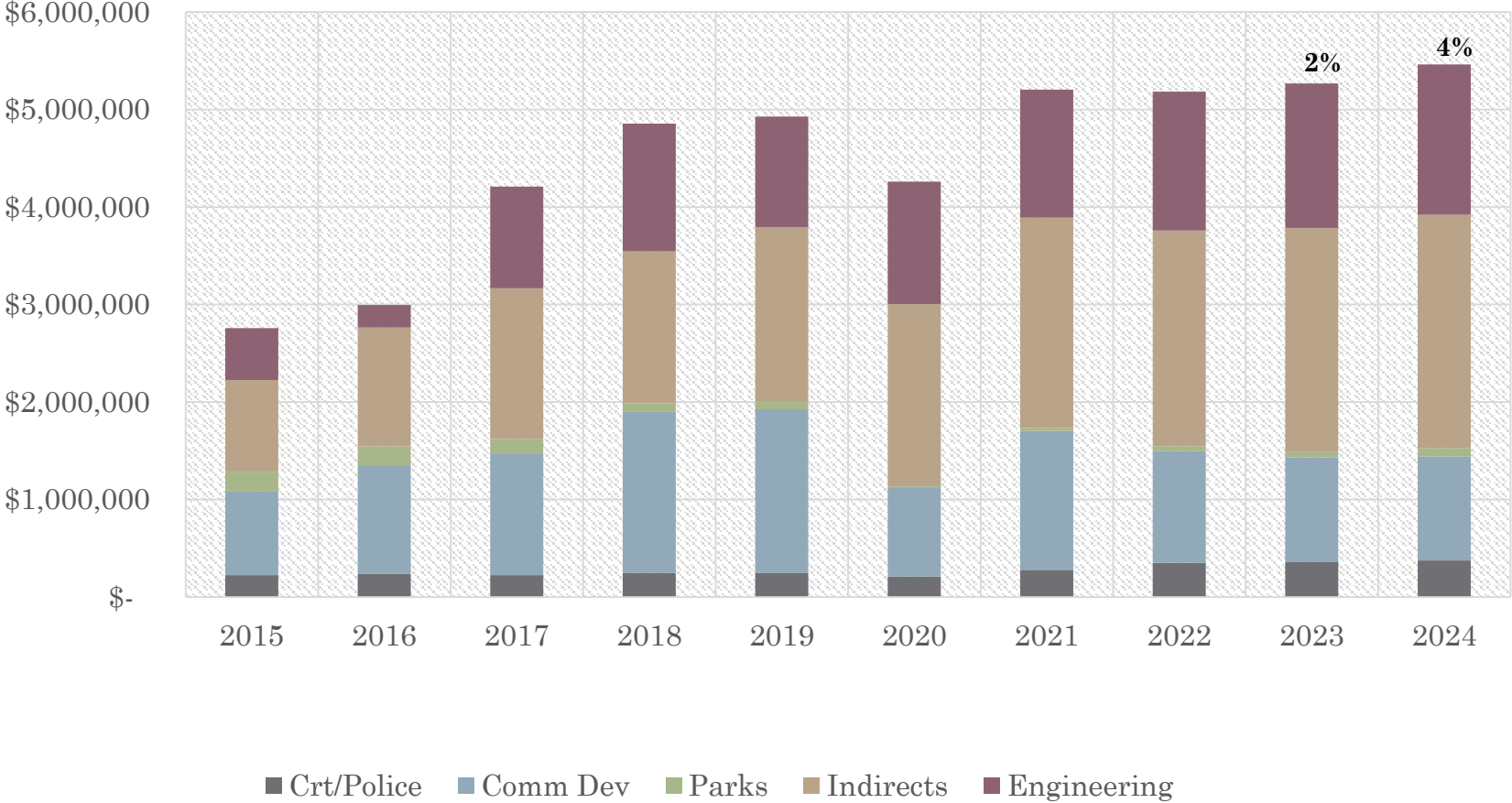
# Licenses & Permits



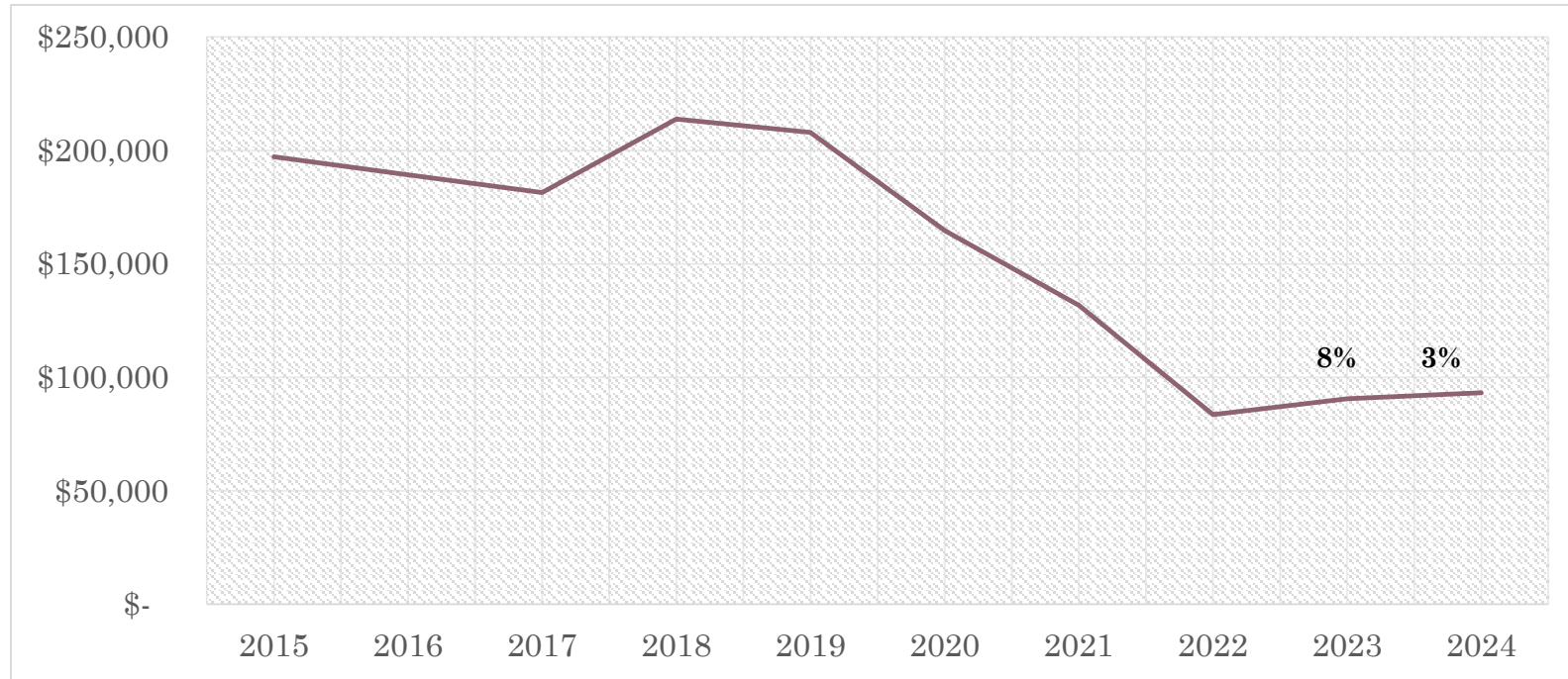
# Federal, State and Locally Shared Revenue



# Charges for Services



# Fines and Forfeitures



# 2023-2024 GF Revenue Estimate

	2023	2024
• Taxes	\$ 21,915,393	\$22,884,268
• Licenses & Permits	\$ 850,911	\$ 852,989
• Intergovernmental	\$ 764,792	\$ 782,603
• Charges for Services	\$ 5,266,508	\$ 5,460,699
• Fines and Forfeitures	\$ 90,532	\$ 93,214
• Miscellaneous Revenue	\$ 383,973	\$ 397,683
<hr/>		
Total General Fund Est. Revenue	\$ 29,272,108	\$30,471,455
	2.5%	4.1%

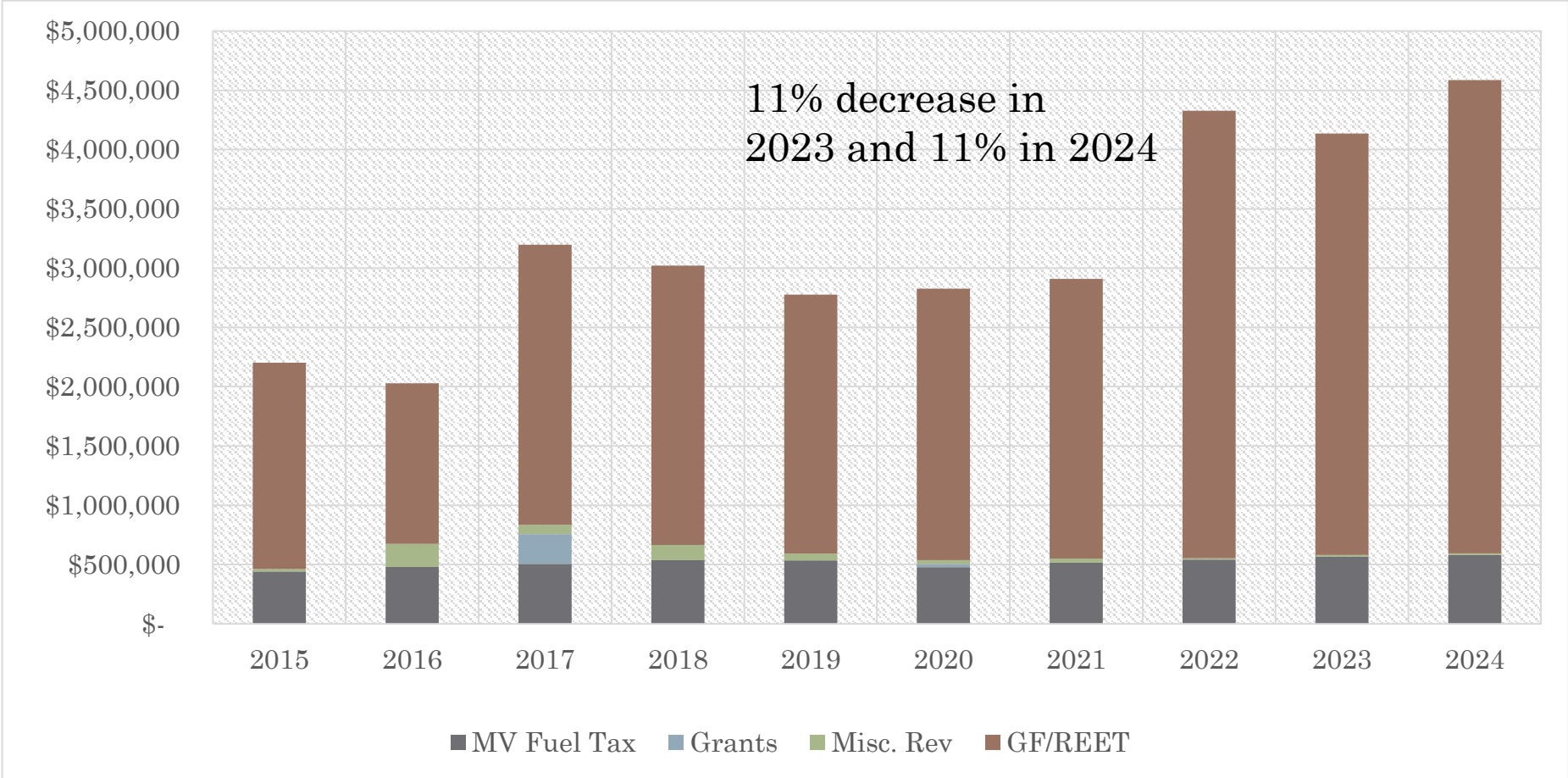


# Street Fund

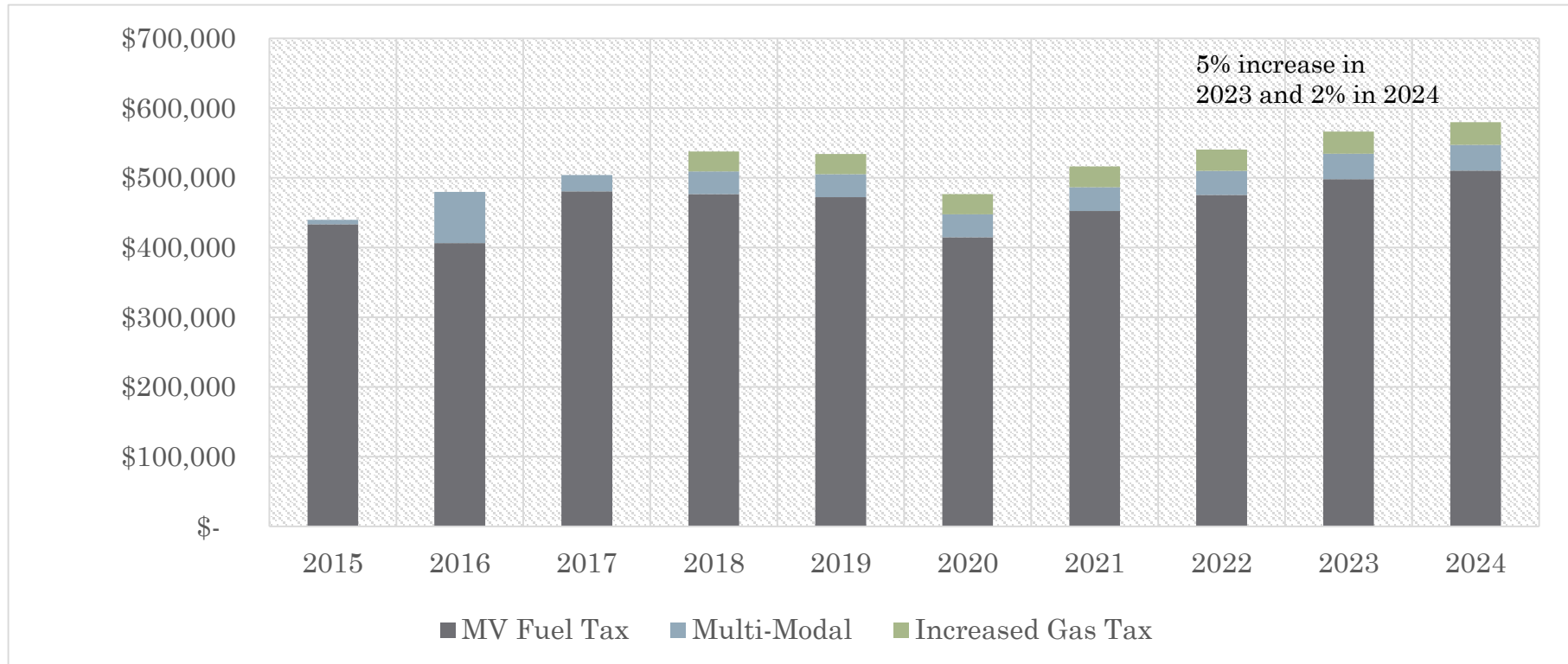
Revenue Projections



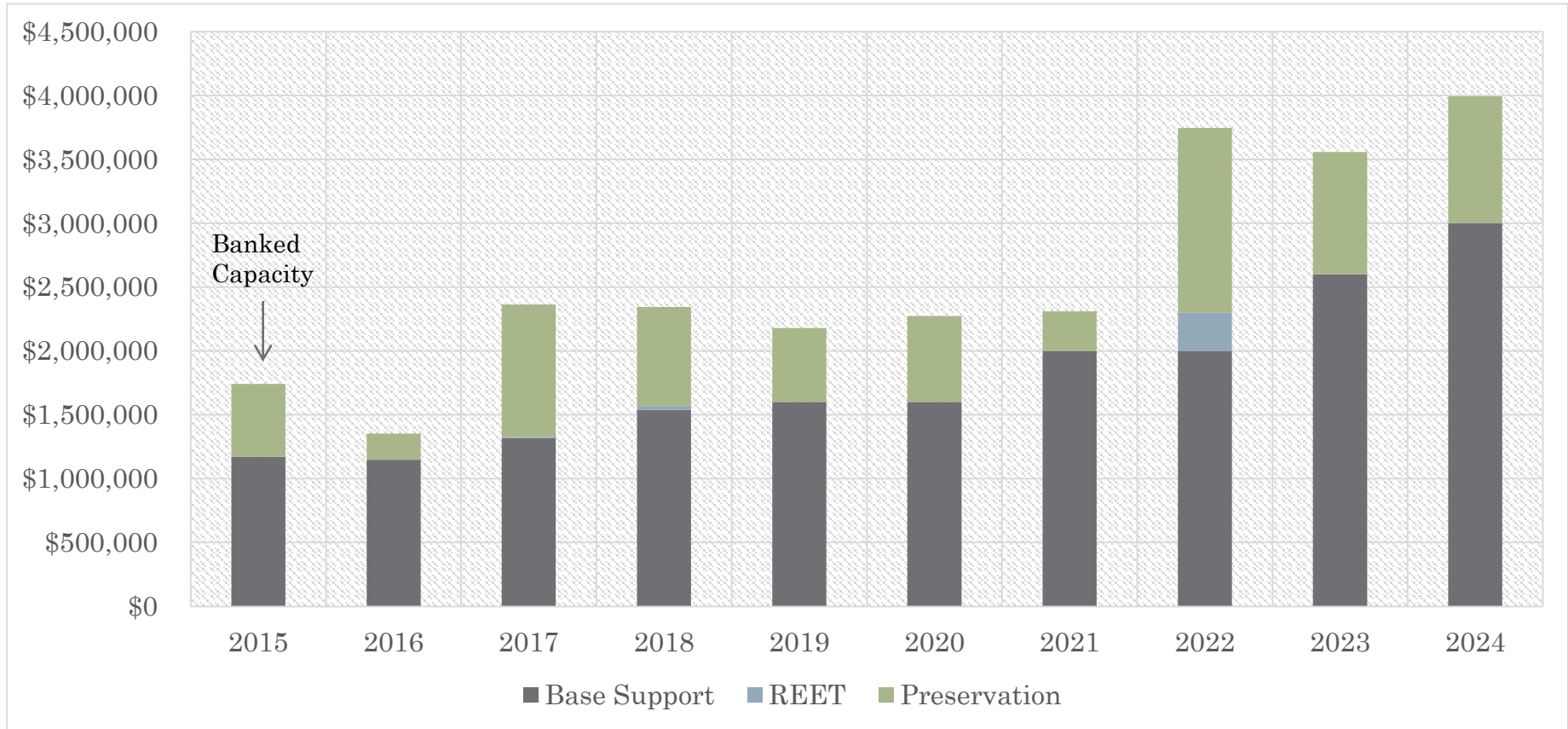
# City Street Revenues



# Motor Vehicle Fuel Tax



# General Fund Support

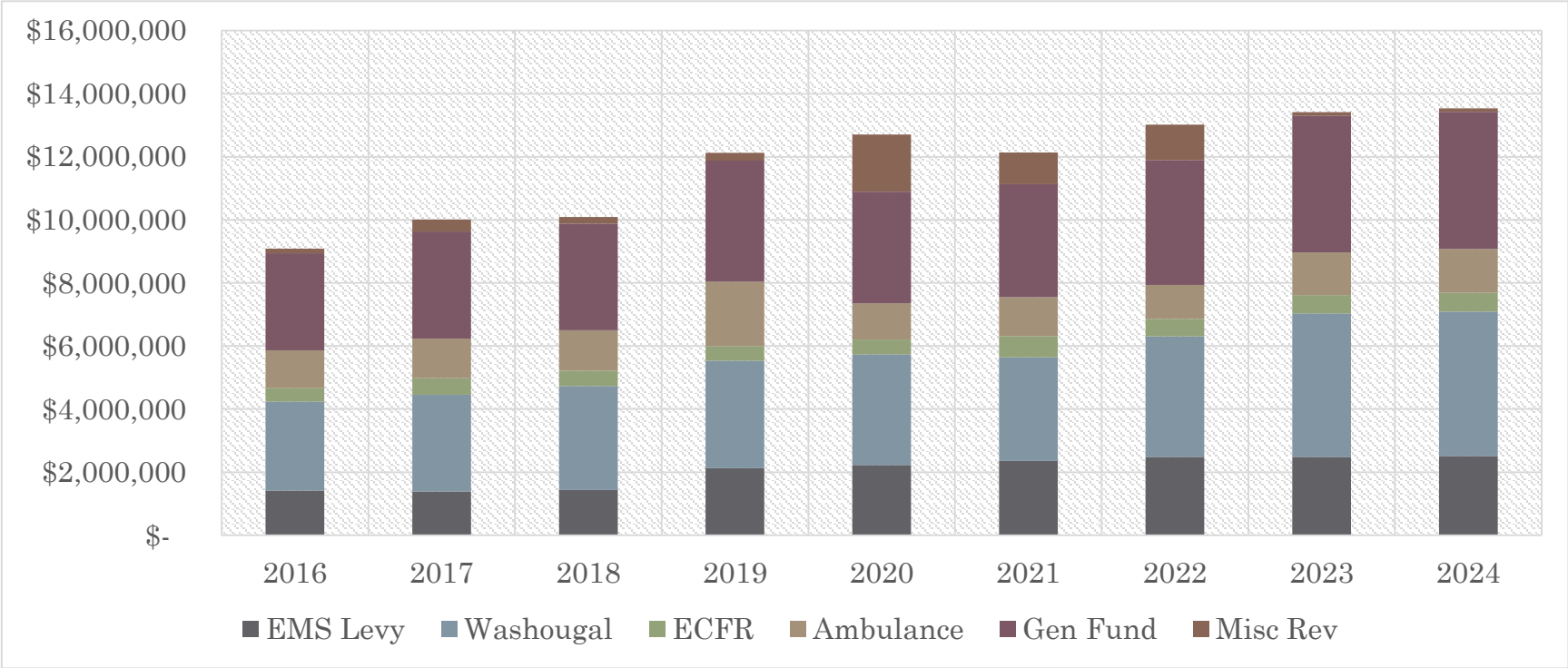




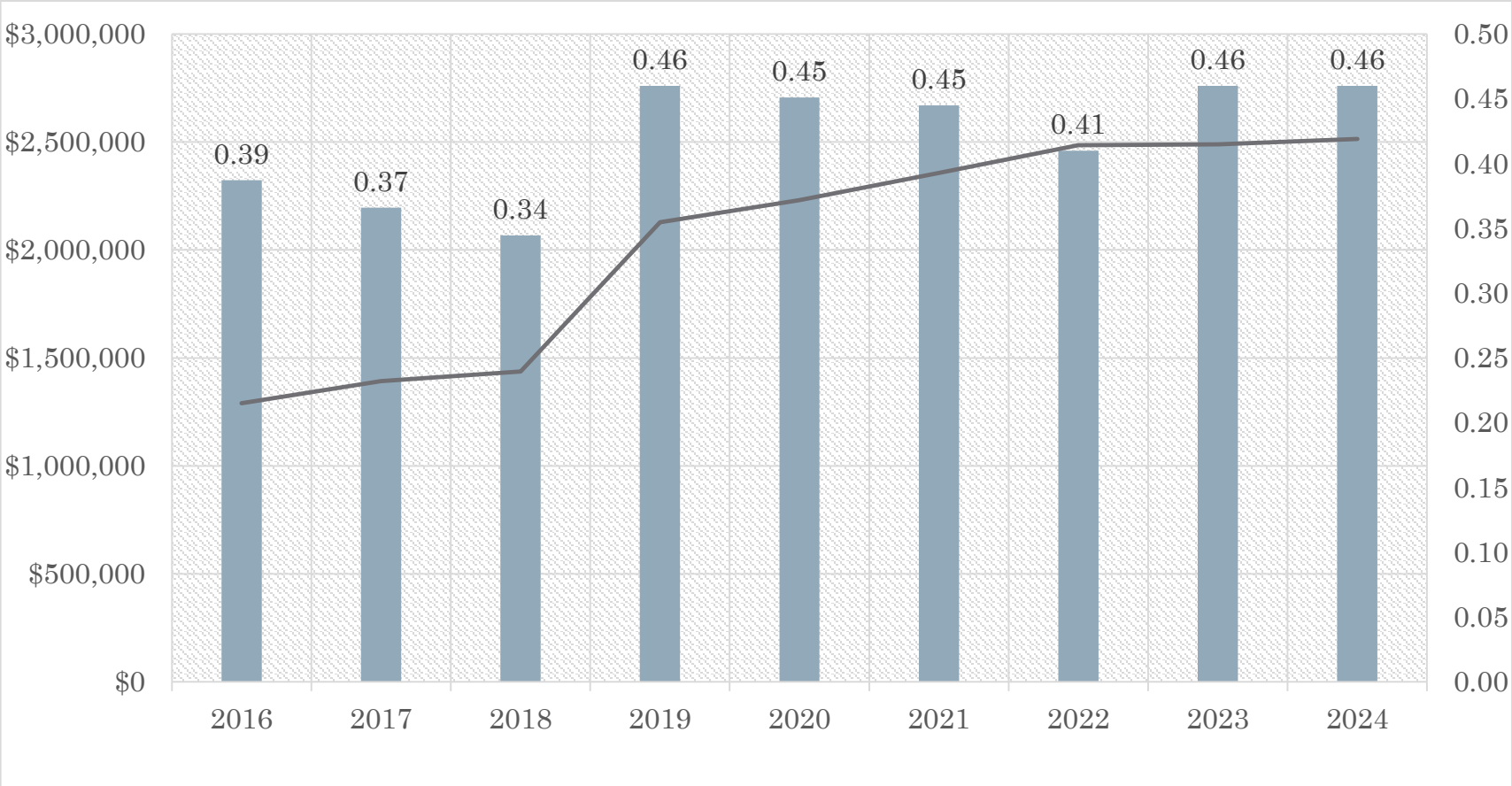
# Fire Department and EMS Fund

Revenue Projections

# CWFD Revenues



# EMS Property Taxes

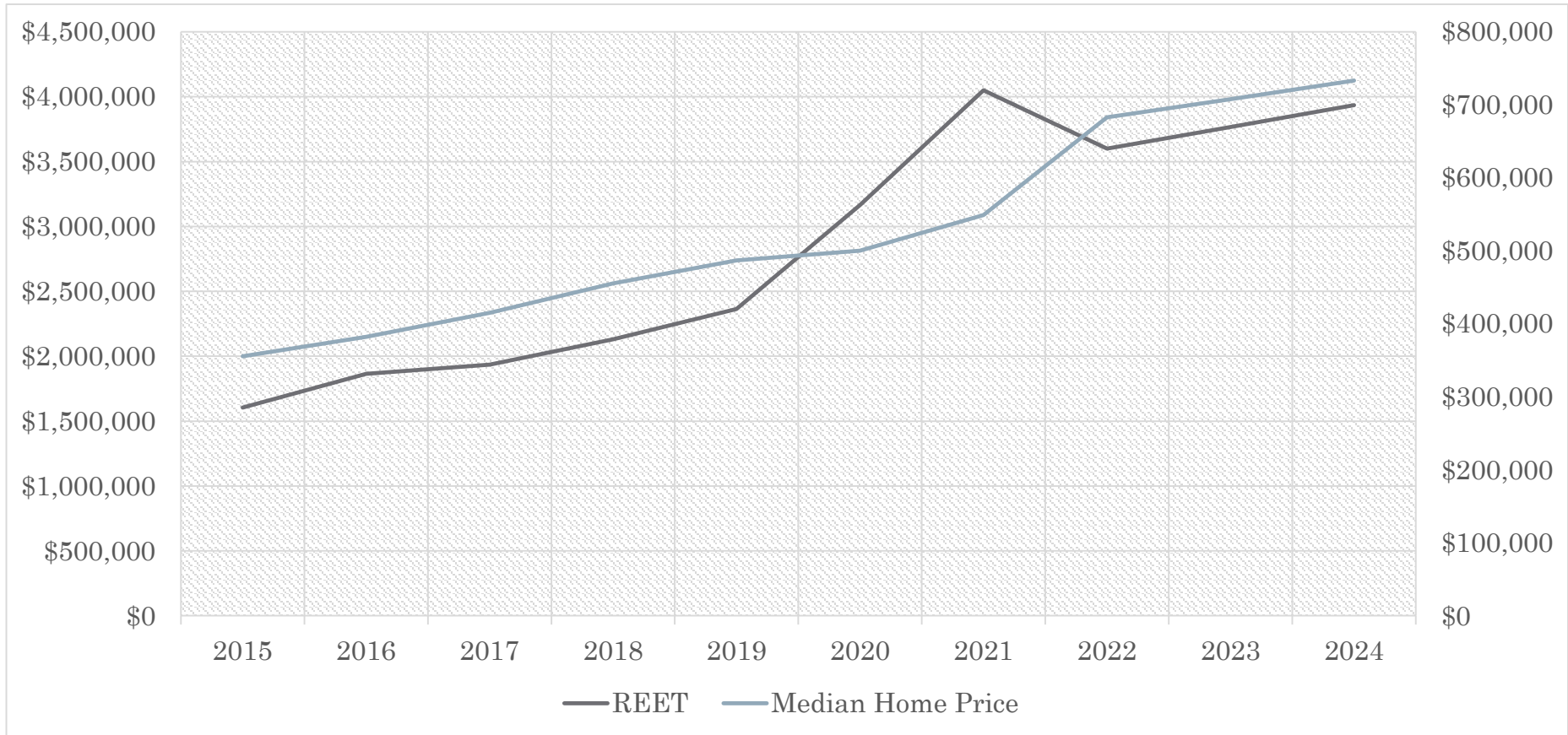




# Capital Projects

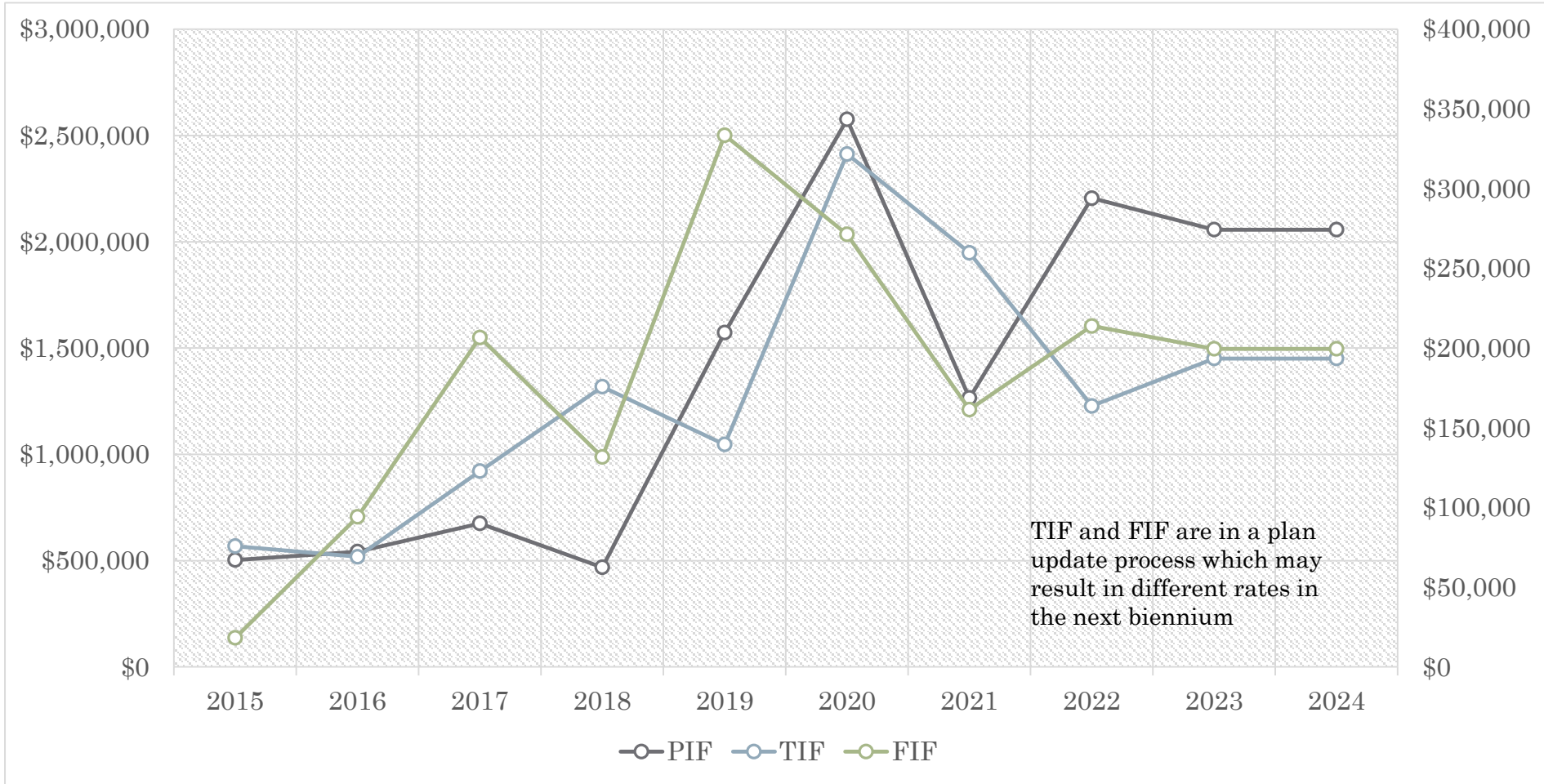
Revenue Projections

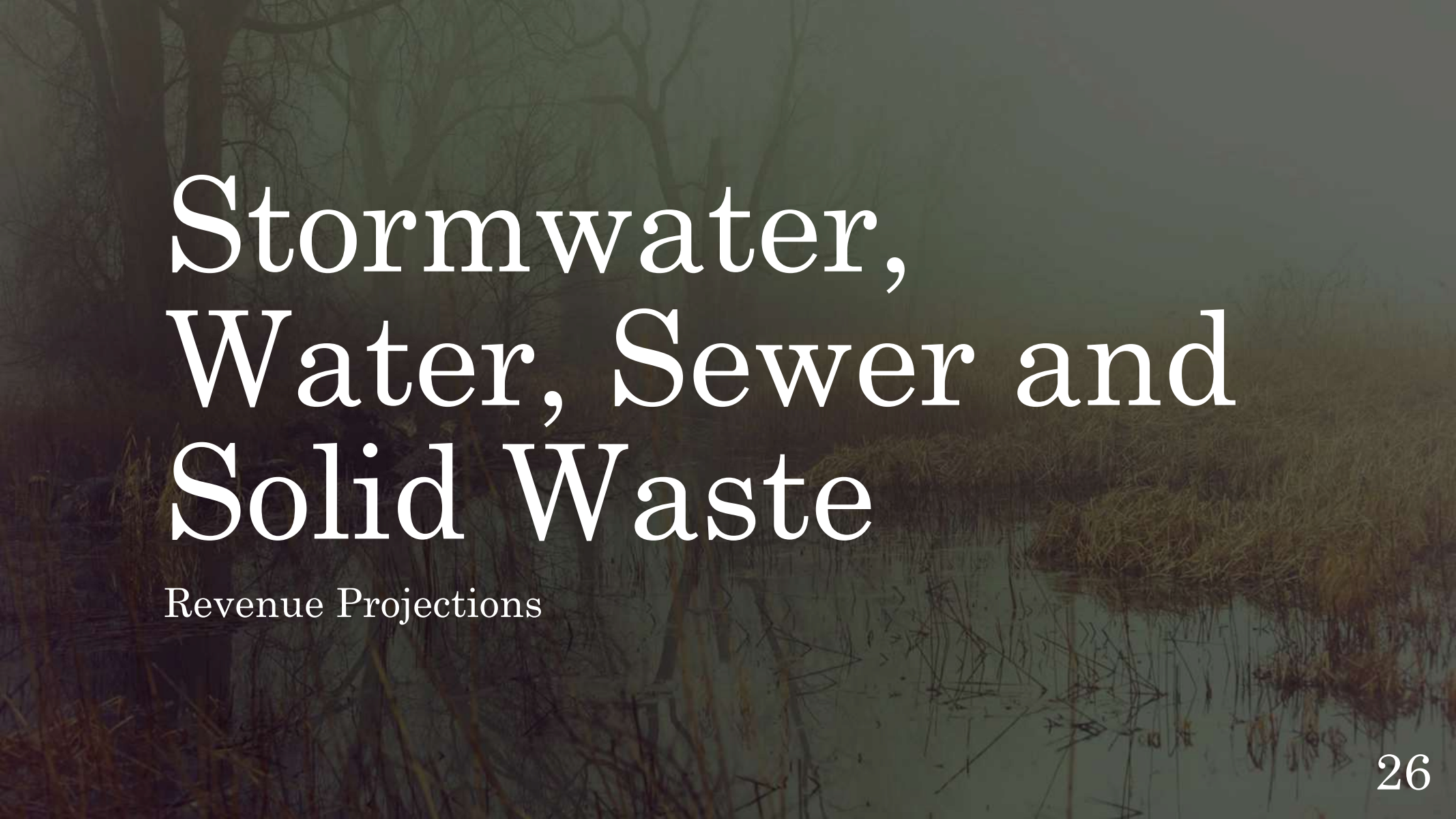
# Real Estate Excise Tax





# Impact Fees

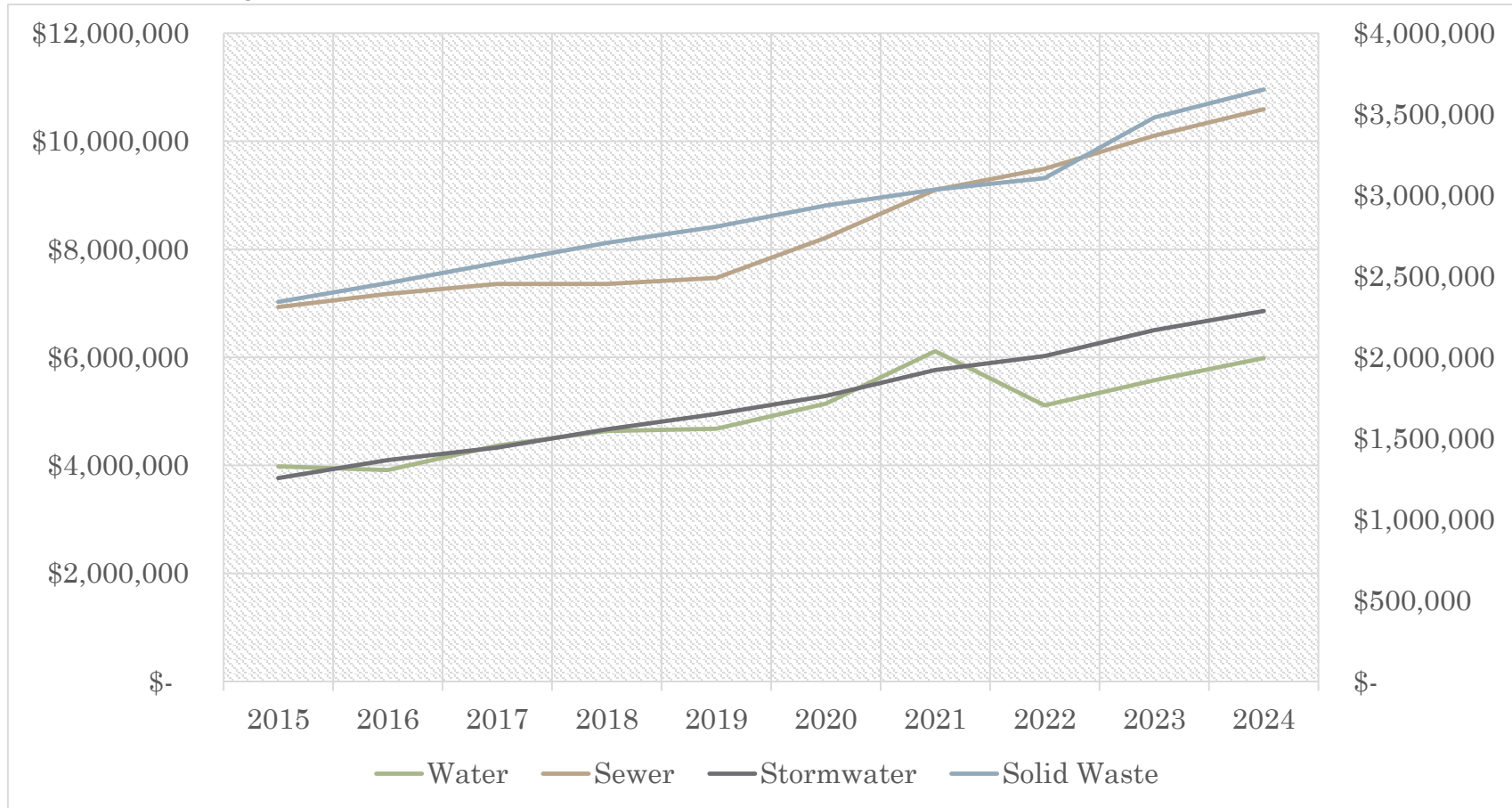




# Stormwater, Water, Sewer and Solid Waste

Revenue Projections

# Utility Rate Revenue





# Next Steps to 2023-2024 Budget

- June 21<sup>st</sup> Council Workshop
  - Budget Kick-off
    - Mayor's Budget Message
    - Initial Baseline Assumptions
    - Timeline and Process